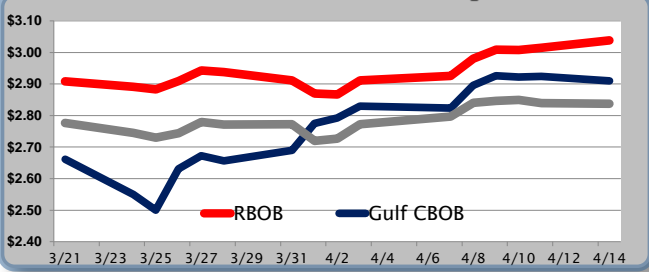


Gasoline

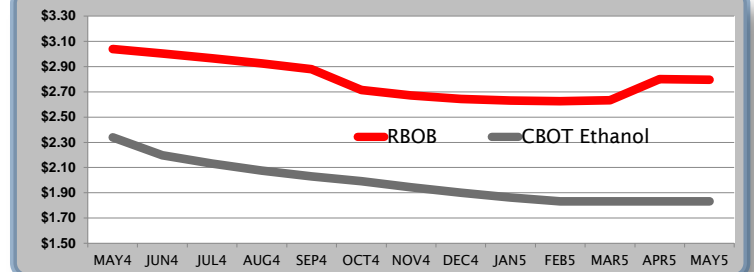
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
4/15	\$3.0117	-\$0.0267	\$2.8835		\$2.8109		-12.25	-19.50
4/14	\$3.0384	\$0.0240	\$2.9102	-\$0.0140	\$2.8376	-\$0.0015	-8.55	-16.95
4/11	\$3.0144	\$0.0065	\$2.9242	\$0.0026	\$2.8391	-\$0.0099	-8.45	-15.80
4/10	\$3.0079	-\$0.0005	\$2.9216	-\$0.0041	\$2.8490	\$0.0029	-7.85	-15.80
4/9	\$3.0084	\$0.0283	\$2.9257	\$0.0303	\$2.8461	\$0.0058	-8.70	-14.20
4/8	\$2.9801	\$0.0541	\$2.8954	\$0.0714	\$2.8403	\$0.0439	-10.55	-13.30
4/7	\$2.9260	-\$0.0053	\$2.8240	-\$0.0402	\$2.7964	-\$0.0047		

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.0538 2014 High
Stochastics	Overbought	3.0480 April High
RSI	Bullish	2.9542 14 Day MA
ADX	Bullish	2.8789 50 Day MA
Momentum	Neutral	Support
Bias:	Bullish	

Gasoline History



Gasoline Futures Fwd Curve

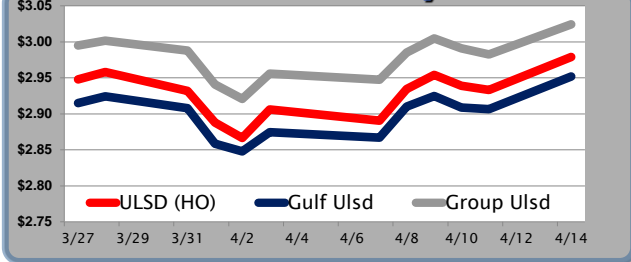


Diesel

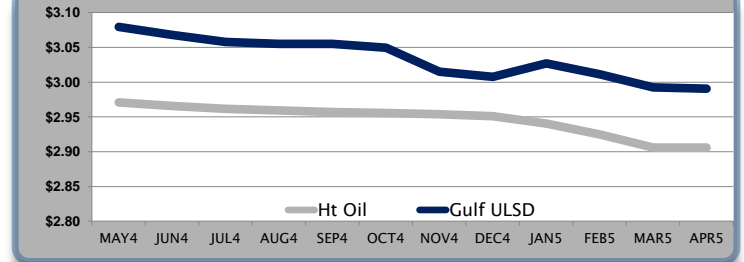
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/15	\$2.9668	-\$0.0123	\$2.9395		\$3.0119		-2.45	4.80
4/14	\$2.9791	\$0.0459	\$2.9518	\$0.0454	\$3.0242	\$0.0417	-2.60	5.10
4/11	\$2.9332	-\$0.0058	\$2.9064	-\$0.0024	\$2.9825	-\$0.0086	-2.80	5.30
4/10	\$2.9390	-\$0.0150	\$2.9088	-\$0.0157	\$2.9911	-\$0.0137	-2.80	5.35
4/9	\$2.9540	\$0.0196	\$2.9245	\$0.0143	\$3.0048	\$0.0196	-2.20	5.20
4/8	\$2.9344	\$0.0437	\$2.9102	\$0.0433	\$2.9852	\$0.0378	-2.50	5.65
4/7	\$2.8907	-\$0.0172	\$2.8669	-\$0.0160	\$2.9474	-\$0.0145		

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.01 100 / 200 Day MA
Stochastics	Overbought	2.9862 April High
RSI	Neutral	2.9241 14 Day MA
ADX	Bearish	2.8492 April Low
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI		Vs Brent		Group / WCS		
4/15	\$103.00	-\$1.05	\$108.37	-\$0.70	\$18.18	\$19.93	\$18.76	\$18.88	\$13.16	\$14.91	\$13.74	\$13.86
4/14	\$104.05	\$0.31	\$109.07	\$1.74	\$19.08	\$18.33	\$18.83	\$18.78	\$15.49	\$14.74	\$15.24	\$15.19
4/11	\$103.74	\$0.34	\$107.33	-\$0.13	\$19.08	\$18.77	\$19.13	\$19.09	\$15.25	\$14.71	\$15.07	\$15.03
4/10	\$103.40	-\$0.20	\$107.46	-\$0.52	\$19.31	\$19.23	\$19.26	\$19.26	\$14.90	\$14.85	\$14.88	\$14.88
4/9	\$103.60	\$1.04	\$107.98	\$0.31	\$19.28	\$19.23	\$19.26	\$19.26	\$14.90	\$14.85	\$14.88	\$14.88

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,831	14.92	Ethanol	2,340	-0.43
DJIA	16,173	146.49	NatGas	4,591	0.03
Nasdaq	4,023	22.96	Gold	1,292	-34.80
EUR/USD	1.3806	-0.0012	Silver	20	0.00
USD Index	79.84	0.11	Copper	3.00	-0.07
US 10 Year Yld	2.65%	0.01	FCOJ	163.15	-1.85
Spanish 10 Year Yld	3.11%	0.00	Corn	500.00	-3.00
S&P Volatility Index (VIX)	16.11	-0.92	Soy	1,485	8.50
Baltic Dry Freight Index	989	-13.00	Wheat	678.50	-0.25
Euro STX Stock Index	3,068	-2.00	Ethanol RINs	0.440	-0.010
Nikkei 225 Index	13,997	86.65	Butane	1.27	0.000
German DAX Index	9,290	-49.40	Propane	1.10	0.000

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAY4	\$3.0796	\$0.1085		
JUN4	\$3.0682	\$0.1024		
JUL4	\$3.0580	\$0.0965	\$3.0686	
AUG4	\$3.0549	\$0.0955		
SEP4	\$3.0553	\$0.0980		
OCT4	\$3.0497	\$0.0940	\$3.0533	\$3.0610
NOV4	\$3.0152	\$0.0615		
DEC4	\$3.0076	\$0.0565		
JAN5	\$3.0272	\$0.0865	\$3.0167	
FEB5	\$3.0112	\$0.0865		
MAR5	\$2.9925	\$0.0865		
APR5	\$2.9905	\$0.0990	\$2.9981	\$3.0074
12 Month Avg	\$3.0342	\$0.0893		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.

Brent / WTI Spread

