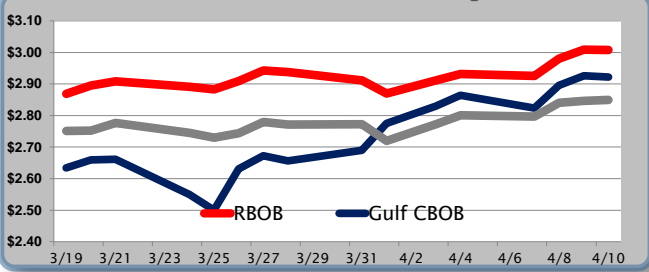


## Gasoline

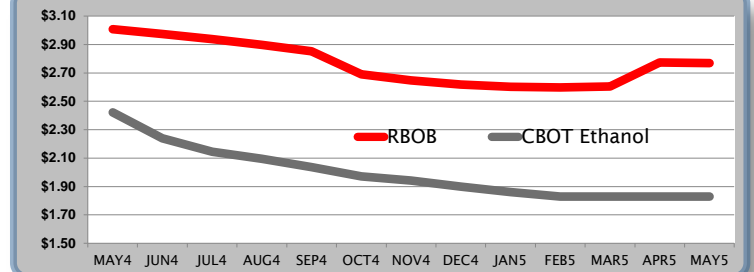
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
4/11	\$3.0150	<b>\$0.0071</b>	\$2.9287		\$2.8561		-8.50	-15.75
4/10	\$3.0079	<b>-\$0.0005</b>	\$2.9216	<b>-\$0.0041</b>	\$2.8490	<b>\$0.0029</b>	-7.85	-15.70
4/9	\$3.0084	<b>\$0.0283</b>	\$2.9257	<b>\$0.0303</b>	\$2.8461	<b>\$0.0058</b>	-8.70	-14.30
4/8	\$2.9801	<b>\$0.0541</b>	\$2.8954	<b>\$0.0714</b>	\$2.8403	<b>\$0.0439</b>	-10.55	-13.30
4/7	\$2.9260	<b>-\$0.0053</b>	\$2.8240	<b>-\$0.0402</b>	\$2.7964	<b>-\$0.0047</b>	-6.65	-12.95
4/4	\$2.9313	<b>\$0.0195</b>	\$2.8642	<b>\$0.0344</b>	\$2.8011	<b>\$0.0289</b>	-8.05	-13.80
4/3	\$2.9118	<b>\$0.0450</b>	\$2.8298	<b>\$0.0376</b>	\$2.7722	<b>\$0.0456</b>		

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.0538 2014 High
Stochastics	Topping	3.0112 Prior High
RSI	Bullish	2.9356 14 Day MA
ADX	Bullish	2.8626 50 Day MA
Momentum	Neutral	<b>Support</b>
Bias:	Bullish	

## Gasoline History



## Gasoline Futures Fwd Curve

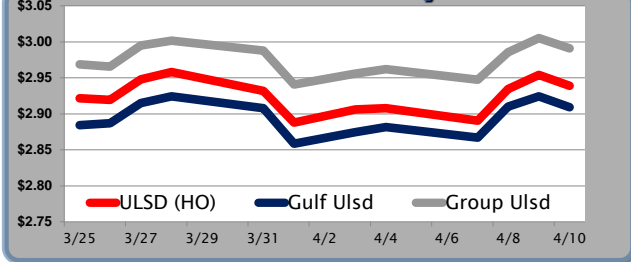


## Diesel

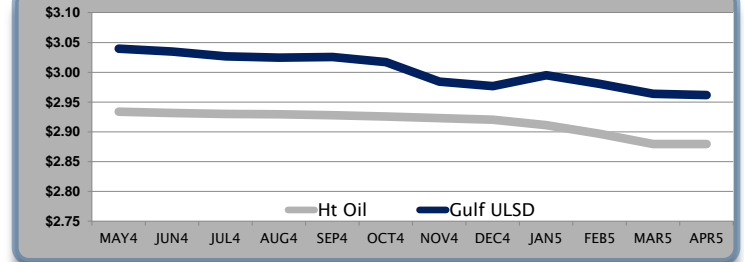
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/11	\$2.9383	<b>-\$0.0007</b>	\$2.9084		\$2.9903		-2.80	5.40
4/10	\$2.9390	<b>-\$0.0150</b>	\$2.9091	<b>-\$0.0153</b>	\$2.9910	<b>-\$0.0140</b>	-2.80	5.35
4/9	\$2.9540	<b>\$0.0196</b>	\$2.9244	<b>\$0.0143</b>	\$3.0050	<b>\$0.0196</b>	-2.20	5.20
4/8	\$2.9344	<b>\$0.0437</b>	\$2.9101	<b>\$0.0431</b>	\$2.9854	<b>\$0.0381</b>	-2.50	5.65
4/7	\$2.8907	<b>-\$0.0172</b>	\$2.8670	<b>-\$0.0144</b>	\$2.9473	<b>-\$0.0146</b>	-2.40	5.55
4/4	\$2.9079	<b>\$0.0017</b>	\$2.8814	<b>\$0.0070</b>	\$2.9619	<b>\$0.0060</b>	-2.70	5.55
4/3	\$2.9062	<b>\$0.0396</b>	\$2.8744	<b>\$0.0288</b>	\$2.9559	<b>\$0.0352</b>		

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.011 100 / 200 Day MA
Stochastics	Topping	2.9643 Top Bollinger
RSI	Neutral	2.9216 14 Day MA
ADX	Bearish	2.9182 20 Day MA
Momentum	Neutral	<b>Support</b>
Bias:	Neutral	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
4/11	\$103.28	<b>-\$0.12</b>	\$107.39	<b>-\$0.07</b>	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/10	\$103.40	<b>-\$0.20</b>	\$107.46	<b>-\$0.52</b>	\$19.31	\$18.78	\$19.13	\$19.10	\$15.25	\$14.72	\$15.07	\$15.04	38.54
4/9	\$103.60	<b>\$1.04</b>	\$107.98	<b>\$0.31</b>	\$19.28	\$19.22	\$19.26	\$19.26	\$14.90	\$14.84	\$14.88	\$14.88	38.33
4/8	\$102.56	<b>\$2.12</b>	\$107.67	<b>\$1.85</b>	\$19.05	\$19.66	\$19.25	\$19.29	\$13.94	\$14.55	\$14.14	\$14.18	38.54
4/7	\$100.44	<b>-\$0.70</b>	\$105.82	<b>-\$0.90</b>	\$18.17	\$19.97	\$18.77	\$18.89	\$12.79	\$14.59	\$13.39	\$13.51	38.88

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,833	<b>-39.10</b>	Ethanol	2.421	<b>0.121</b>
DJIA	16,170	<b>-266.96</b>	NatGas	4.630	<b>-0.03</b>
Nasdaq	4,054	<b>-129.79</b>	Gold	1,323	<b>2.70</b>
EUR/USD	1.3871	<b>-0.0016</b>	Silver	20	<b>-0.07</b>
USD Index	79.51	<b>0.13</b>	Copper	3.08	<b>0.01</b>
US 10 Year Yld	2.61%	<b>-0.02</b>	FCOJ	163.85	<b>3.55</b>
Spanish 10 Year Yld	3.20%	<b>-0.03</b>	Corn	502.25	<b>1.00</b>
S&P Volatility Index (VIX)	15.89	<b>2.07</b>	Soy	1,474	<b>-8.00</b>
Baltic Dry Freight Index	1,029	<b>-32.00</b>	Wheat	659.50	<b>-2.75</b>
Euro STX Stock Index	3,049	<b>-39.00</b>	Ethanol RINs	0.480	<b>-0.015</b>
Nikkei 225 Index	13,960	<b>-340.07</b>	Butane	1.26	<b>0.000</b>
German DAX Index	9,297	<b>-158.00</b>	Propane	1.10	<b>0.000</b>

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAY4	\$3.0396	\$0.1060		
JUN4	\$3.0348	\$0.1029		
JUL4	\$3.0268	\$0.0965	\$3.0337	
AUG4	\$3.0247	\$0.0950		
SEP4	\$3.0258	\$0.0980		
OCT4	\$3.0170	\$0.0915	\$3.0225	\$3.0281
NOV4	\$2.9843	\$0.0615		
DEC4	\$2.9767	\$0.0565		
JAN5	\$2.9950	\$0.0840	\$2.9853	
FEB5	\$2.9805	\$0.0840		
MAR5	\$2.9636	\$0.0840		
APR5	\$2.9616	\$0.0990	\$2.9686	\$2.9770
<b>12 Month Avg</b>	<b>\$3.0025</b>	<b>\$0.0882</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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