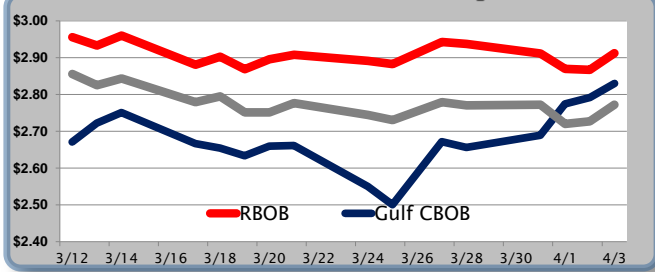


Gasoline

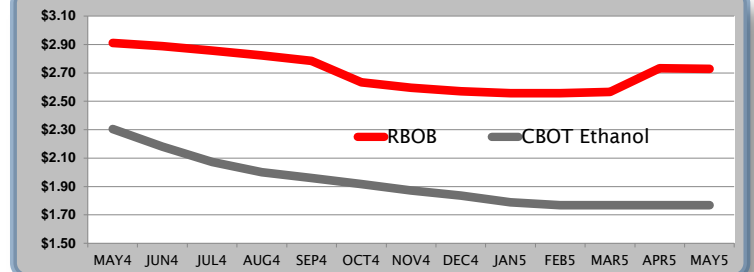
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
4/4	\$2.9198	\$0.0080	\$2.8378		\$2.7802			
4/3	\$2.9118	\$0.0450	\$2.8298	\$0.0376	\$2.7722	\$0.0456	-8.00	-13.75
4/2	\$2.8668	-\$0.0029	\$2.7922	\$0.0175	\$2.7266	\$0.0065	-7.75	-14.20
4/1	\$2.8697	-\$0.0413	\$2.7747	\$0.0852	\$2.7201	-\$0.0518	-9.25	-14.80
3/31	\$2.9110	-\$0.0265	\$2.6895	\$0.0335	\$2.7719	\$0.0010	-22.80	-14.55
3/28	\$2.9375	-\$0.0051	\$2.6560	-\$0.0160	\$2.7709	-\$0.0085	-26.95	-15.45
3/27	\$2.9426	\$0.0337	\$2.6720	\$0.0409	\$2.7794	\$0.0359	-26.55	-15.80

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Topping	3.0538 2014 High
Stochastics	Topping	2.9533 Prior High
RSI	Bearish	2.8283 50 Day MA
ADX	Neutral	2.7834 200 Day MA
Momentum	Bearish	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve

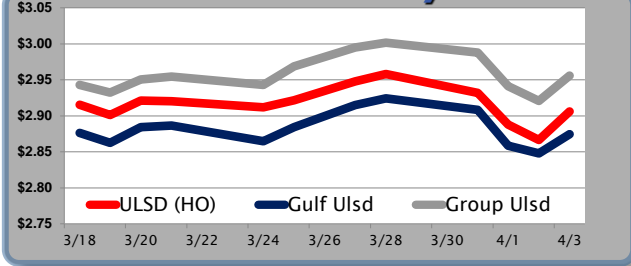


Diesel

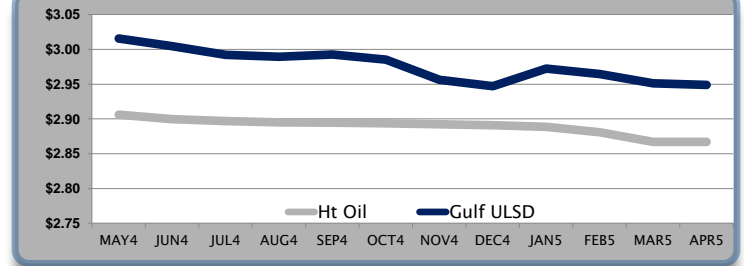
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/4	\$2.9144	\$0.0082	\$2.8828		\$2.9642			
4/3	\$2.9062	\$0.0396	\$2.8746	\$0.0269	\$2.9560	\$0.0352	-2.60	5.55
4/2	\$2.8666	-\$0.0212	\$2.8477	-\$0.0106	\$2.9208	-\$0.0203	-2.10	5.30
4/1	\$2.8878	-\$0.0442	\$2.8583	-\$0.0498	\$2.9411	-\$0.0468	-2.45	5.70
3/31	\$2.9320	-\$0.0259	\$2.9081	-\$0.0161	\$2.9879	-\$0.0135	-2.30	5.80
3/28	\$2.9579	\$0.0102	\$2.9242	\$0.0094	\$3.0014	\$0.0066	-3.27	4.35
3/27	\$2.9477	\$0.0283	\$2.9148	\$0.0269	\$2.9948	\$0.0292	-3.30	4.80

HO Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.0054 100 / 200 Day MA
Stochastics	Topping	2.9678 Prior High
RSI	Bearish	2.857 March Low
ADX	Bearish	2.8285 Nov Low
Momentum	Bearish	Support
Bias:	Bearish	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
4/4	\$100.92	\$0.63	\$106.50	\$0.35	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/3	\$100.29	\$0.67	\$106.15	\$1.36	\$18.56	\$20.44	\$19.19	\$19.31	\$12.70	\$14.58	\$13.33	\$13.45	38.59
4/2	\$99.62	-\$0.12	\$104.79	-\$0.83	\$17.65	\$19.98	\$18.43	\$18.58	\$12.48	\$14.81	\$13.26	\$13.41	37.61
4/1	\$99.74	-\$1.84	\$105.62	-\$2.14	\$16.80	\$20.31	\$17.97	\$18.20	\$10.92	\$14.43	\$12.09	\$12.32	37.57
3/31	\$101.58	-\$0.09	\$107.76	-\$0.31	\$11.38	\$20.56	\$14.44	\$15.05	\$5.20	\$14.38	\$8.26	\$8.87	38.73

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,889	-2.13	Ethanol	2.304	-0.500
DJIA	16,573	-0.45	NatGas	4.457	-0.01
Nasdaq	4,238	-38.72	Gold	1,295	11.00
EUR/USD	1.3712	-0.0006	Silver	20	0.15
USD Index	80.46	-0.01	Copper	3.07	0.02
US 10 Year Yld	2.77%	-0.02	FCOJ	154.40	0.70
Spanish 10 Year Yld	3.21%	-0.01	Corn	496.75	-3.25
S&P Volatility Index (VIX)	13.37	0.28	Soy	1,476	1.00
Baltic Dry Freight Index	1,235	-38.00	Wheat	666.25	-9.75
Euro STX Stock Index	3,158	17.00	Ethanol RINs	0.490	-0.005
Nikkei 225 Index	15,064	-8.11	Butane	1.25	0.00
German DAX Index	9,685	56.45	Propane	1.07	0.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAY4	\$3.0157	\$0.1095		
JUN4	\$3.0045	\$0.1049		
JUL4	\$2.9924	\$0.0955	\$3.0042	
AUG4	\$2.9893	\$0.0940		
SEP4	\$2.9926	\$0.0980		
OCT4	\$2.9852	\$0.0915	\$2.9890	\$2.9966
NOV4	\$2.9565	\$0.0640		
DEC4	\$2.9473	\$0.0565		
JAN5	\$2.9725	\$0.0840	\$2.9588	
FEB5	\$2.9648	\$0.0840		
MAR5	\$2.9511	\$0.0840		
APR5	\$2.9491	\$0.0990	\$2.9550	\$2.9569
12 Month Avg	\$2.9768	\$0.0887		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Table A-15. Alternative measures of labor underutilization

HOUSEHOLD DATA									
Table A-15. Alternative measures of labor underutilization									
[Percent]									
Measure	Not seasonally adjusted			Seasonally adjusted					
	Mar. 2013	Feb. 2014	Mar. 2014	Mar. 2013	Nov. 2013	Dec. 2013	Jan. 2014	Feb. 2014	Mar. 2014
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force	4.3	3.6	3.7	4.1	3.7	3.6	3.4	3.5	3.5
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force	4.3	3.9	3.7	4.1	3.7	3.5	3.5	3.5	3.5
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate)	7.6	7.0	6.8	7.5	7.0	6.7	6.6	6.7	6.7
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers	8.1	7.5	7.2	8.0	7.4	7.2	7.1	7.2	7.1
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force	9.0	8.4	8.1	8.9	8.2	8.1	8.1	8.1	8.0
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force	13.9	13.1	12.8	13.8	13.1	13.1	12.7	12.6	12.7

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.

Ethanol Chicago Spot

