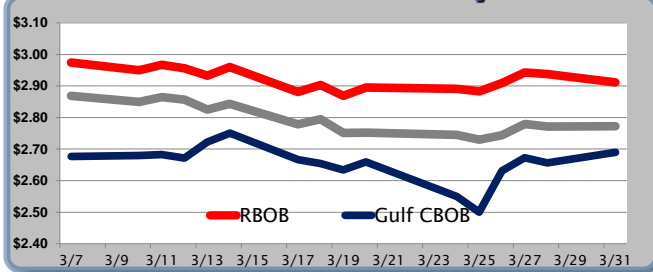


## Gasoline

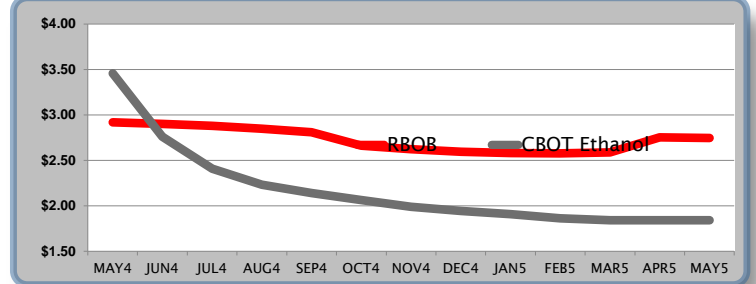
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
4/1	\$2.9090	<b>-\$0.0020</b>	\$2.6875		\$2.7699		-22.75	-14.50
3/31	\$2.9110	<b>-\$0.0265</b>	\$2.6895	<b>\$0.0335</b>	\$2.7719	<b>\$0.0010</b>	-27.05	-15.45
3/28	\$2.9375	<b>-\$0.0051</b>	\$2.6560	<b>-\$0.0160</b>	\$2.7709	<b>-\$0.0085</b>	-26.45	-15.80
3/27	\$2.9426	<b>\$0.0337</b>	\$2.6720	<b>\$0.0409</b>	\$2.7794	<b>\$0.0359</b>	-27.30	-16.05
3/26	\$2.9089	<b>\$0.0261</b>	\$2.6311	<b>\$0.1309</b>	\$2.7435	<b>\$0.0134</b>	-37.95	-14.95
3/25	\$2.8828	<b>-\$0.0081</b>	\$2.5002	<b>-\$0.0495</b>	\$2.7301	<b>-\$0.0145</b>	-33.80	-14.30
3/24	\$2.8909	<b>-\$0.0170</b>	\$2.5497	<b>-\$0.1120</b>	\$2.7446	<b>-\$0.0320</b>		

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Topping	3.0538	2014 High
Stochastics	Bullish	2.9500	Prior High
RSI	Topping	2.8521	March Low
ADX	Neutral	2.7805	200 Day MA
Momentum	Neutral	<b>Support</b>	
Bias:	Neutral		

## Gasoline History



## Gasoline Futures Fwd Curve

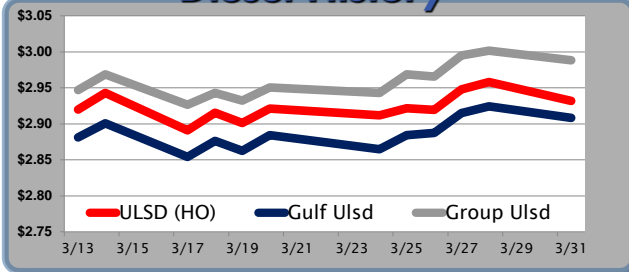


## Diesel

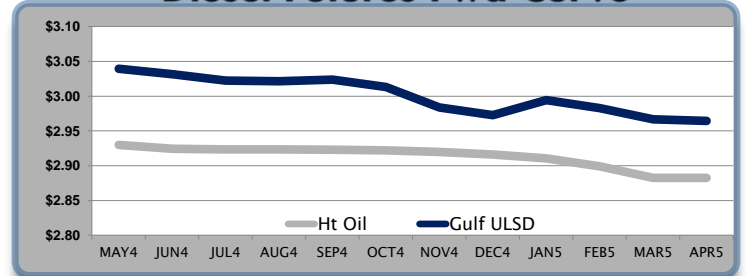
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/1	\$2.9342	<b>\$0.0022</b>	\$2.9104		\$2.9903		-2.20	5.80
3/31	\$2.9320	<b>-\$0.0259</b>	\$2.9082	<b>-\$0.0160</b>	\$2.9881	<b>-\$0.0134</b>	-3.37	4.45
3/28	\$2.9579	<b>\$0.0102</b>	\$2.9242	<b>\$0.0095</b>	\$3.0015	<b>\$0.0065</b>	-3.20	4.70
3/27	\$2.9477	<b>\$0.0283</b>	\$2.9147	<b>\$0.0275</b>	\$2.9950	<b>\$0.0295</b>	-3.15	4.80
3/26	\$2.9194	<b>-\$0.0021</b>	\$2.8872	<b>\$0.0028</b>	\$2.9655	<b>-\$0.0034</b>	-3.90	4.45
3/25	\$2.9215	<b>\$0.0099</b>	\$2.8844	<b>\$0.0196</b>	\$2.9689	<b>\$0.0261</b>	-4.25	3.65
3/24	\$2.9116	<b>-\$0.0085</b>	\$2.8648	<b>-\$0.0198</b>	\$2.9428	<b>-\$0.0117</b>		

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bottoming	3.0054	100 / 200 Day MA
Stochastics	Bullish	2.9678	Prior High
RSI	Neutral	2.8841	March Low
ADX	Neutral	2.8345	Bollinger Band
Momentum	Bottoming	<b>Support</b>	
Bias:	Neutral		

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
4/1	\$101.25	<b>-\$0.33</b>	\$107.65	<b>-\$0.11</b>	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/31	\$101.58	<b>-\$0.09</b>	\$107.76	<b>-\$0.31</b>	\$11.38	\$20.56	\$14.44	\$15.05	\$5.20	\$14.38	\$8.26	\$8.87	38.74
3/28	\$101.67	<b>\$0.39</b>	\$108.07	<b>\$0.24</b>	\$9.88	\$21.15	\$13.64	\$14.39	\$3.48	\$14.75	\$7.24	\$7.99	38.71
3/27	\$101.28	<b>\$1.02</b>	\$107.83	<b>\$0.80</b>	\$10.94	\$21.14	\$14.34	\$15.02	\$4.39	\$14.59	\$7.79	\$8.47	39.12
3/26	\$100.26	<b>\$1.07</b>	\$107.03	<b>\$0.04</b>	\$10.25	\$21.00	\$13.83	\$14.55	\$3.48	\$14.23	\$7.06	\$7.78	38.68

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,872	<b>14.72</b>	Ethanol	3.459	<b>0.207</b>
DJIA	16,458	<b>134.60</b>	NatGas	4.322	<b>-0.05</b>
Nasdaq	4,199	<b>43.23</b>	Gold	1,285	<b>1.40</b>
EUR/USD	1.3805	<b>0.0035</b>	Silver	20	<b>0.00</b>
USD Index	80.01	<b>-0.09</b>	Copper	3.05	<b>0.00</b>
US 10 Year Yld	2.75%	<b>0.03</b>	FCOJ	155.00	<b>4.50</b>
Spanish 10 Year Yld	3.25%	<b>0.04</b>	Corn	506.00	<b>4.00</b>
S&P Volatility Index (VIX)	13.88	<b>-0.53</b>	Soy	1,476	<b>12.00</b>
Baltic Dry Freight Index	1,362	<b>-11.00</b>	Wheat	691.75	<b>-5.50</b>
Euro STX Stock Index	3,119	<b>19.00</b>	Ethanol RINs	0.505	<b>-0.005</b>
Nikkei 225 Index	14,792	<b>-35.84</b>	Butane	1.26	<b>0.00</b>
German DAX Index	9,610	<b>53.71</b>	Propane	1.06	<b>0.00</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAY4	\$3.0393	\$0.1095		
JUN4	\$3.0316	\$0.1074		
JUL4	\$3.0224	\$0.0990	\$3.0311	
AUG4	\$3.0213	\$0.0980		
SEP4	\$3.0237	\$0.1005		
OCT4	\$3.0134	\$0.0915	\$3.0195	\$3.0253
NOV4	\$2.9836	\$0.0640		
DEC4	\$2.9727	\$0.0565		
JAN5	\$2.9945	\$0.0840	\$2.9836	
FEB5	\$2.9830	\$0.0840		
MAR5	\$2.9666	\$0.0840		
APR5	\$2.9646	\$0.0965	\$2.9714	\$2.9775
<b>12 Month Avg</b>	<b>\$3.0014</b>	<b>\$0.0896</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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	3/31/2014	12/31/2013	Change	% Change
WTI	101.58	98.42	3.16	3.21%
ULSD	2.93	3.08	-0.145	-4.72%
RBOB	2.91	2.79	0.125	4.49%
Brent	107.60	110.80	-3.2	-2.89%
S&P 500	1,872	1,848	24.34	1.32%
DJIA	16,458	16,576	-118.3	-0.71%
Ethanol	3.46	1.99	1.469	73.82%
NatGas	4.34	4.23	0.11	2.60%
Gold	1,284.70	1,201.00	83.7	6.97%
Silver	19.73	19.33	0.404	2.09%
Copper	3.05	3.47	-0.424	-12.20%
FCOJ	155.00	136.47	18.53	13.58%
Corn	505.50	422.00	83.5	19.79%
Ethanol RINs	0.51	0.33	0.175	53.03%

Weekly Zfc1

6/17/2005 - 9/19/2014 (CHG)

Line, Zfc1, Trade Price(Last)  
4/4/2014, 3.484, N/A, N/A

Price  
USD  
USD  
-3.8  
-3.7  
-3.6  
-3.5  
-3.4  
-3.3  
-3.2  
-3.1  
-3  
-2.9  
-2.8  
-2.7  
-2.6  
-2.5  
-2.4  
-2.3  
-2.2  
-2.1  
-2  
-1.9  
-1.8  
-1.7  
-1.6  
-1.5  
-1.4  
-1.3  
Auto

