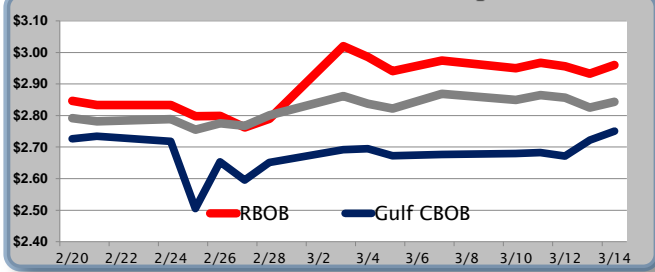


Gasoline

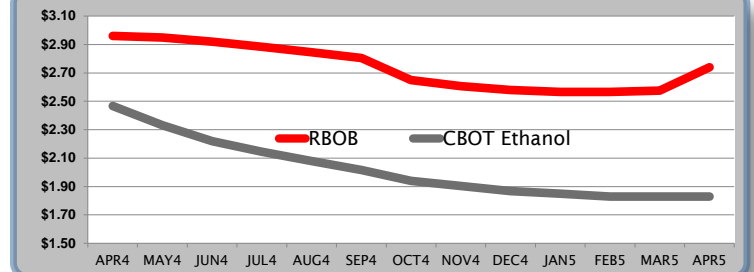
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
3/17	\$2.9317	-\$0.0280	\$2.7228		\$2.8152			
3/14	\$2.9597	\$0.0268	\$2.7508	\$0.0283	\$2.8432	\$0.0183	-21.00	-11.75
3/13	\$2.9329	-\$0.0229	\$2.7225	\$0.0513	\$2.8249	-\$0.0312	-21.05	-10.70
3/12	\$2.9558	-\$0.0112	\$2.6712	-\$0.0113	\$2.8561	-\$0.0088	-28.45	-10.05
3/11	\$2.9670	\$0.0176	\$2.6825	\$0.0031	\$2.8649	\$0.0156	-28.30	-10.05
3/10	\$2.9494	-\$0.0244	\$2.6794	\$0.0030	\$2.8493	-\$0.0195	-27.20	-10.20
3/7	\$2.9738	\$0.0283	\$2.6764	\$0.0375	\$2.8688	\$0.0150	-29.55	-10.30

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Topping	3.1095	Aug 2013 High
Stochastics	Topping	3.0538	2014 High
RSI	Topping	2.9222	14 Day MA
ADX	Neutral	2.7795	200 Day MA
Momentum	Topping	Support	
Bias:	Neutral		

Gasoline History



Gasoline Futures Fwd Curve

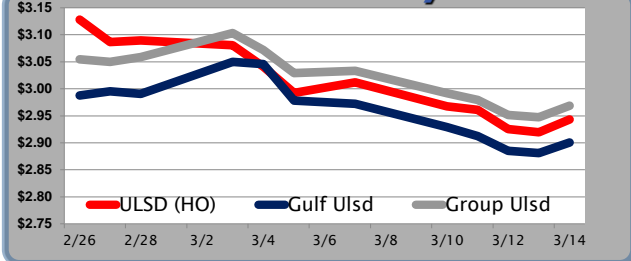


Diesel

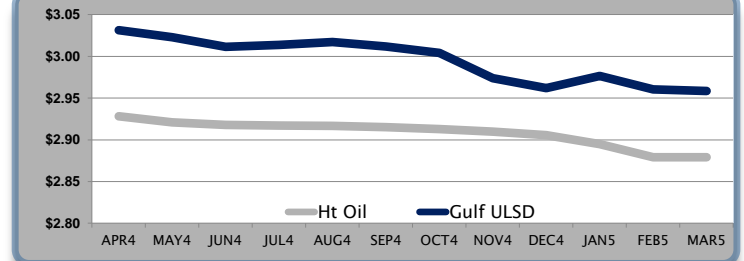
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
3/17	\$2.9205	-\$0.0226	\$2.8782		\$2.9461			
3/14	\$2.9431	\$0.0235	\$2.9008	\$0.0197	\$2.9687	\$0.0215	-4.15	2.65
3/13	\$2.9196	-\$0.0059	\$2.8811	-\$0.0040	\$2.9472	-\$0.0042	-4.30	2.40
3/12	\$2.9255	-\$0.0355	\$2.8851	-\$0.0271	\$2.9514	-\$0.0281	-4.20	2.30
3/11	\$2.9610	-\$0.0064	\$2.9122	-\$0.0169	\$2.9795	-\$0.0126	-4.80	2.05
3/10	\$2.9674	-\$0.0447	\$2.9291	-\$0.0434	\$2.9921	-\$0.0414	-3.65	2.55
3/7	\$3.0121	\$0.0291	\$2.9725	\$0.0140	\$3.0335	\$0.0078	-3.55	2.65

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.0997	March High
Stochastics	Oversold	3.0078	100 / 200 Day MA
RSI	Bearish	2.9015	2014 Low
ADX	Neutral	2.8285	November Low
Momentum	Bearish	Support	
Bias:	Bearish		

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
3/17	\$98.29	-\$0.60	\$107.26	-\$1.31	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/14	\$98.89	\$0.69	\$108.57	\$1.18	\$16.64	\$22.94	\$18.74	\$19.16	\$6.96	\$13.26	\$9.06	\$9.48	44.72
3/13	\$98.20	\$0.21	\$107.39	-\$0.63	\$16.15	\$22.81	\$18.37	\$18.81	\$6.96	\$13.62	\$9.18	\$9.62	44.26
3/12	\$97.99	-\$2.04	\$108.02	-\$0.53	\$14.20	\$23.18	\$17.20	\$17.79	\$4.17	\$13.15	\$7.17	\$7.76	46.25
3/11	\$100.03	-\$1.09	\$108.55	\$0.47	\$12.64	\$22.28	\$15.85	\$16.49	\$4.12	\$13.76	\$7.33	\$7.97	44.84

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,841	-5.21	Ethanol	2.467	0.012
DJIA	16,066	-43.22	NatGas	4.560	0.14
Nasdaq	4,245	-15.02	Gold	1,377	-1.60
EUR/USD	1.3909	-0.0005	Silver	21	0.00
USD Index	79.46	0.01	Copper	3.03	0.01
US 10 Year Yld	2.66%	0.02	FCOJ	149.50	-1.35
Spanish 10 Year Yld	3.33%	0.01	Corn	472.25	0.00
S&P Volatility Index (VIX)	17.82	1.60	Soy	1,376	0.00
Baltic Dry Freight Index	1,477	9.00	Wheat	690.25	0.00
Euro STX Stock Index	3,027	24.00	Ethanol RINs	0.478	-0.048
Nikkei 225 Index	14,278	-49.99	Butane	1.26	0.00
German DAX Index	9,118	61.75	Propane	1.07	0.000

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
APR4	\$3.0312	\$0.1030		
MAY4	\$3.0229	\$0.1019		
JUN4	\$3.0114	\$0.0935	\$3.0218	
JUL4	\$3.0136	\$0.0965		
AUG4	\$3.0171	\$0.1005		
SEP4	\$3.0117	\$0.0965	\$3.0141	\$3.0180
OCT4	\$3.0043	\$0.0915		
NOV4	\$2.9738	\$0.0640		
DEC4	\$2.9620	\$0.0565	\$2.9800	
JAN5	\$2.9765	\$0.0815		
FEB5	\$2.9605	\$0.0815		
MAR5	\$2.9585	\$0.0815	\$2.9652	\$2.9726
12 Month Avg	\$2.9953	\$0.0874		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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