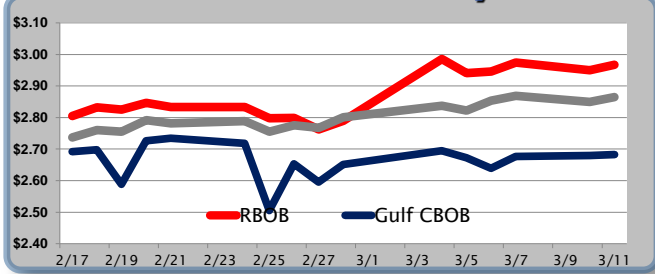


## Gasoline

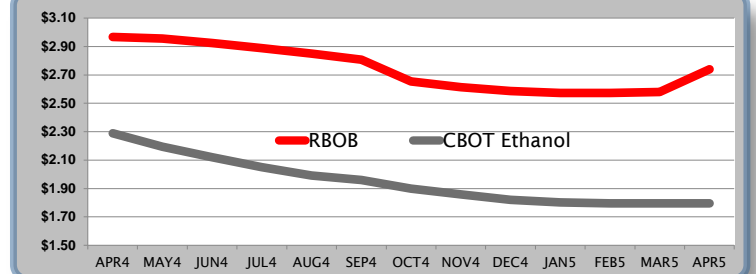
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
3/12	\$2.9467	<b>-\$0.0203</b>	\$2.6622		\$2.8446		-28.25	-10.00
3/11	\$2.9670	<b>\$0.0176</b>	\$2.6825	<b>\$0.0031</b>	\$2.8649	<b>\$0.0156</b>	-27.30	-10.20
3/10	\$2.9494	<b>-\$0.0244</b>	\$2.6794	<b>\$0.0030</b>	\$2.8493	<b>-\$0.0195</b>	-29.45	-10.30
3/7	\$2.9738	<b>\$0.0283</b>	\$2.6764	<b>\$0.0375</b>	\$2.8688	<b>\$0.0150</b>	-31.05	-9.55
3/6	\$2.9455	<b>\$0.0052</b>	\$2.6389	<b>-\$0.0334</b>	\$2.8538	<b>\$0.0316</b>	-26.70	-11.70
3/5	\$2.9403	<b>-\$0.0450</b>	\$2.6723	<b>-\$0.0225</b>	\$2.8222	<b>-\$0.0150</b>	-28.55	-14.30
3/4	\$2.9853	<b>-\$0.0350</b>	\$2.6948	<b>\$0.0028</b>	\$2.8372	<b>-\$0.0247</b>		

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.1095 Aug 2013 High
Stochastics	Topping	3.0538 2014 High
RSI	Topping	2.8961 14 Day MA
ADX	Bullish	2.7777 200 Day MA
Momentum	Topping	<b>Support</b>
Bias:	Neutral	

## Gasoline History



## Gasoline Futures Fwd Curve

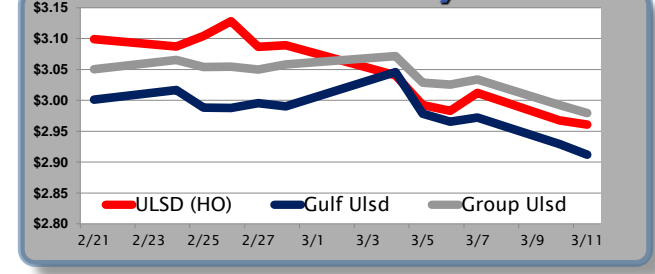


## Diesel

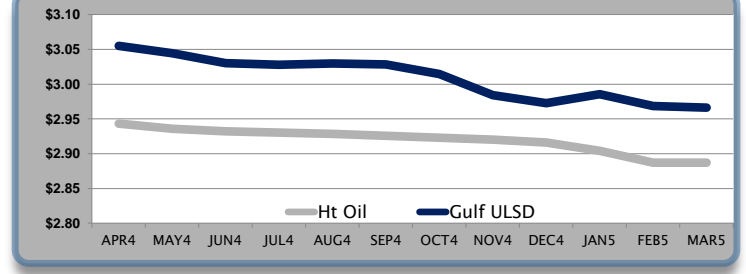
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
3/12	\$2.9334	<b>-\$0.0276</b>	\$2.8847		\$2.9521		-4.70	2.05
3/11	\$2.9610	<b>-\$0.0064</b>	\$2.9123	<b>-\$0.0168</b>	\$2.9797	<b>-\$0.0125</b>	-3.75	2.65
3/10	\$2.9674	<b>-\$0.0447</b>	\$2.9291	<b>-\$0.0433</b>	\$2.9922	<b>-\$0.0415</b>	-3.45	2.55
3/7	\$3.0121	<b>\$0.0291</b>	\$2.9724	<b>\$0.0071</b>	\$3.0337	<b>\$0.0081</b>	-2.45	3.70
3/6	\$2.9830	<b>-\$0.0092</b>	\$2.9653	<b>-\$0.0131</b>	\$3.0256	<b>-\$0.0033</b>	-1.25	3.70
3/5	\$2.9922	<b>-\$0.0485</b>	\$2.9784	<b>-\$0.0672</b>	\$3.0289	<b>-\$0.0427</b>	0.95	3.65
3/4	\$3.0407	<b>-\$0.0398</b>	\$3.0456	<b>-\$0.0144</b>	\$3.0716	<b>-\$0.0316</b>		

HO Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.1848 Feb High
Stochastics	Bearish	3.0105 100 Day MA
RSI	Bearish	2.933 March Low
ADX	Neutral	2.9055 Jan Low
Momentum	Bearish	<b>Support</b>
Bias:	Bearish	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
3/12	\$98.38	<b>-\$1.65</b>	\$107.84	<b>-\$0.71</b>					\$4.12	\$13.77	\$7.33	\$7.98	44.84
3/11	\$100.03	<b>-\$1.09</b>	\$108.55	<b>\$0.47</b>	\$12.64	\$22.29	\$15.85	\$16.50	\$4.45	\$14.94	\$7.95	\$8.65	43.19
3/10	\$101.12	<b>-\$1.46</b>	\$108.08	<b>-\$0.92</b>	\$11.41	\$21.90	\$14.91	\$15.61	\$3.41	\$15.84	\$7.55	\$8.38	43.29
3/7	\$102.58	<b>\$1.02</b>	\$109.00	<b>\$0.90</b>	\$9.83	\$22.26	\$13.97	\$14.80	\$2.73	\$16.44	\$7.30	\$8.22	44.42
3/6	\$101.56	<b>\$0.11</b>	\$108.10	<b>\$0.34</b>	\$9.27	\$22.98	\$13.84	\$14.76					

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,868	<b>-9.54</b>	Ethanol	2.288	<b>0.016</b>
DJIA	16,351	<b>-67.43</b>	NatGas	4.583	<b>-0.02</b>
Nasdaq	4,307	<b>-27.26</b>	Gold	1,362	<b>15.30</b>
EUR/USD	1.3896	<b>0.0037</b>	Silver	21	<b>0.16</b>
USD Index	79.67	<b>-0.07</b>	Copper	3.01	<b>-0.03</b>
US 10 Year Yld	2.74%	<b>-0.02</b>	FCOJ	158.50	<b>2.00</b>
Spanish 10 Year Yld	3.34%	<b>-0.03</b>	Corn	473.25	<b>-4.75</b>
S&P Volatility Index (VIX)	14.80	<b>0.60</b>	Soy	1,364	<b>-48.00</b>
Baltic Dry Freight Index	1,580	<b>18.00</b>	Wheat	663.25	<b>0.00</b>
Euro STX Stock Index	3,059	<b>-31.00</b>	Ethanol RINs	0.510	<b>-0.030</b>
Nikkei 225 Index	14,830	<b>-393.72</b>	Butane	1.26	<b>0.000</b>
German DAX Index	9,188	<b>-119.83</b>	Propane	1.09	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
APR4	\$3.0553	\$0.1120		
MAY4	\$3.0445	\$0.1084		
JUN4	\$3.0304	\$0.0980	\$3.0434	
JUL4	\$3.0279	\$0.0975		
AUG4	\$3.0299	\$0.1015		
SEP4	\$3.0282	\$0.1025	\$3.0287	\$3.0360
OCT4	\$3.0146	\$0.0915		
NOV4	\$2.9841	\$0.0640		
DEC4	\$2.9727	\$0.0565	\$2.9905	
JAN5	\$2.9855	\$0.0815		
FEB5	\$2.9685	\$0.0815		
MAR5	\$2.9665	\$0.0815	\$2.9735	\$2.9820
<b>12 Month Avg</b>	<b>\$3.0090</b>	<b>\$0.0897</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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## Brent / WTI Spread

