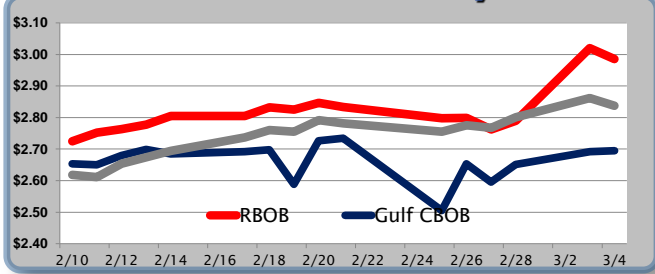


## Gasoline

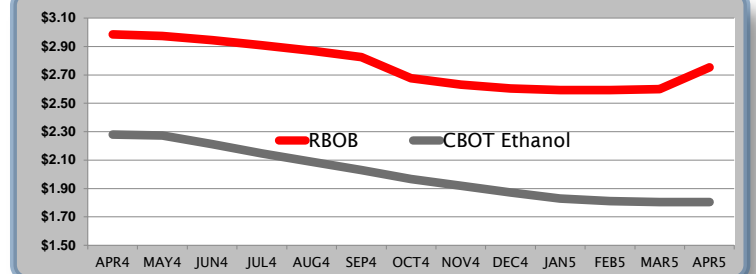
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
3/5	\$2.9710	<b>-\$0.0143</b>	\$2.6805		\$2.8229		(cents per gallon)	
3/4	\$2.9853	<b>-\$0.0350</b>	\$2.6948	<b>\$0.0028</b>	\$2.8372	<b>-\$0.0247</b>	-28.50	-14.25
3/3	\$3.0203	<b>\$0.2305</b>	\$2.6920	<b>\$0.0413</b>	\$2.8619	<b>\$0.0613</b>	-32.30	-15.20
2/28	\$2.7898	<b>\$0.0280</b>	\$2.6507	<b>\$0.0553</b>	\$2.8006	<b>\$0.0331</b>	-32.45	-17.55
2/27	\$2.7618	<b>-\$0.0374</b>	\$2.5954	<b>-\$0.0580</b>	\$2.7675	<b>-\$0.0075</b>	-16.52	0.70
2/26	\$2.7992	<b>\$0.0011</b>	\$2.6534	<b>\$0.1481</b>	\$2.7750	<b>\$0.0198</b>	-14.87	-2.70
2/25	\$2.7981	<b>-\$0.0355</b>	\$2.5053	<b>-\$0.2133</b>	\$2.7552	<b>-\$0.0333</b>	-29.30	-4.30

RBOB Technicals		Resistance
Indicator	Direction	
MACD	Bullish	3.1095 Aug 2013 High
Stochastics	Bullish	3.0538 2014 High
RSI	Topping	2.8334 14 Day MA
ADX	Bullish	2.7748 200 Day MA
Momentum	Topping	<b>Support</b>
Bias:	Neutral	

## Gasoline History



## Gasoline Futures Fwd Curve

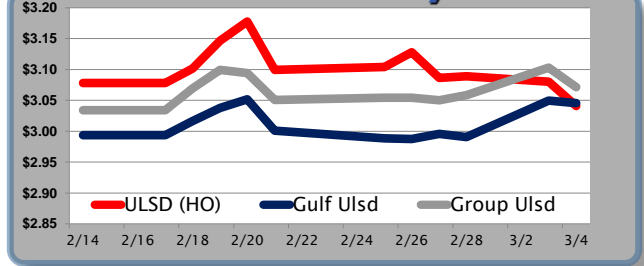


## Diesel

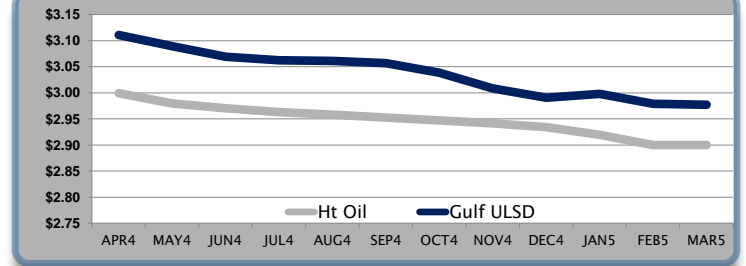
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
3/5	\$3.0198	<b>-\$0.0209</b>	\$3.0247		\$3.0507		(cents per gallon)	
3/4	\$3.0407	<b>-\$0.0398</b>	\$3.0456	<b>-\$0.0041</b>	\$3.0716	<b>-\$0.0316</b>	1.05	3.65
3/3	\$3.0805	<b>-\$0.0088</b>	\$3.0497	<b>\$0.0592</b>	\$3.1032	<b>\$0.0447</b>	-2.05	3.40
2/28	\$3.0893	<b>\$0.0028</b>	\$2.9905	<b>-\$0.0050</b>	\$3.0585	<b>\$0.0085</b>	-2.75	3.95
2/27	\$3.0865	<b>-\$0.0416</b>	\$2.9955	<b>\$0.0079</b>	\$3.0500	<b>-\$0.0044</b>	-9.09	-3.54
2/26	\$3.1281	<b>\$0.0238</b>	\$2.9876	<b>-\$0.0008</b>	\$3.0544	<b>\$0.0003</b>	-14.38	-7.80
2/25	\$3.1043	<b>\$0.0171</b>	\$2.9884	<b>-\$0.0193</b>	\$3.0541	<b>-\$0.0115</b>	-12.42	-5.75

HO Technicals		Resistance
Indicator	Direction	
MACD	Topping	3.37 2014 High
Stochastics	Bearish	3.1848 Feb High
RSI	Bearish	3.0053 200 Day MA
ADX	Neutral	2.9055 Jan Low
Momentum	Bearish	<b>Support</b>
Bias:	Neutral	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI		Vs Brent		Group / WCS			
3/5	\$103.04	<b>-\$0.29</b>	\$108.55	<b>-\$0.75</b>		Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/4	\$103.33	<b>-\$1.59</b>	\$109.30	<b>-\$1.90</b>	\$9.85	\$24.59	\$14.76	\$15.75	\$3.88	\$18.62	\$8.79	\$9.78	43.90
3/3	\$104.92	<b>\$2.33</b>	\$111.20	<b>\$2.13</b>	\$8.14	\$23.17	\$13.15	\$14.15	\$1.86	\$16.89	\$6.87	\$7.87	45.59
2/28	\$102.59	<b>\$0.19</b>	\$109.07	<b>\$0.11</b>	\$8.74	\$23.01	\$13.50	\$14.45	\$2.26	\$16.53	\$7.02	\$7.97	44.45
2/27	\$102.40	<b>-\$0.19</b>	\$108.96	<b>-\$0.56</b>	\$6.61	\$23.41	\$12.21	\$13.33	\$0.05	\$16.85	\$5.65	\$6.77	43.14

## Refinery Margins

## Economic Indicators

## Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,874	<b>28.18</b>	Ethanol	2.279	<b>-0.011</b>
DJIA	16,396	<b>227.85</b>	NatGas	4.617	<b>-0.05</b>
Nasdaq	4,352	<b>74.67</b>	Gold	1,338	<b>-0.10</b>
EUR/USD	1.3717	<b>-0.0025</b>	Silver	21	<b>0.10</b>
USD Index	80.21	<b>0.04</b>	Copper	3.26	<b>0.00</b>
US 10 Year Yld	2.71%	<b>0.02</b>	FCOJ	154.50	<b>5.05</b>
Spanish 10 Year Yld	3.39%	<b>0.00</b>	Corn	474.50	<b>-2.25</b>
S&P Volatility Index (VIX)	14.10	<b>-1.90</b>	Soy	1,418	<b>-0.25</b>
Baltic Dry Freight Index	1,325	<b>49.00</b>	Wheat	636.50	<b>-3.25</b>
Euro STX Stock Index	3,136	<b>0.00</b>	Ethanol RINs	0.540	<b>0.035</b>
Nikkei 225 Index	14,898	<b>176.15</b>	Butane	1.27	<b>0.000</b>
German DAX Index	9,570	<b>-19.01</b>	Propane	1.10	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
APR4	\$3.1112	\$0.1120		
MAY4	\$3.0893	\$0.1099		
JUN4	\$3.0692	\$0.0990	\$3.0899	
JUL4	\$3.0624	\$0.0990		
AUG4	\$3.0611	\$0.1030		
SEP4	\$3.0569	\$0.1040	\$3.0601	\$3.0750
OCT4	\$3.0388	\$0.0915		
NOV4	\$3.0083	\$0.0665		
DEC4	\$2.9910	\$0.0565	\$3.0127	
JAN5	\$2.9983	\$0.0790		
FEB5	\$2.9791	\$0.0790		
MAR5	\$2.9771	\$0.0790	\$2.9848	\$2.9988
<b>12 Month Avg</b>	<b>\$3.0369</b>	<b>\$0.0899</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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