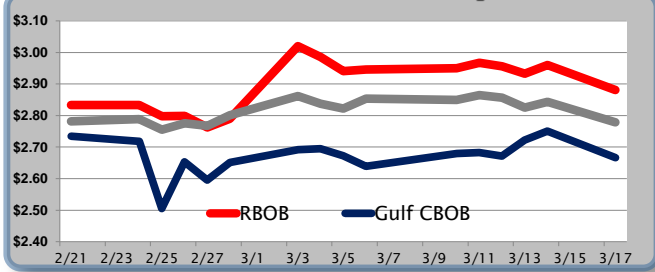


Gasoline

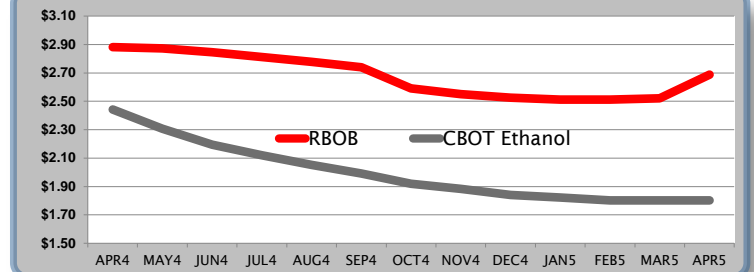
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
3/18	\$2.8826	\$0.0015	\$2.6684		\$2.7803		-21.70	-10.50
3/17	\$2.8811	-\$0.0786	\$2.6669	-\$0.0839	\$2.7788	-\$0.0644	-21.05	-11.70
3/14	\$2.9597	\$0.0268	\$2.7508	\$0.0283	\$2.8432	\$0.0183	-20.95	-10.80
3/13	\$2.9329	-\$0.0229	\$2.7225	\$0.0513	\$2.8249	-\$0.0312	-28.55	-9.95
3/12	\$2.9558	-\$0.0112	\$2.6712	-\$0.0113	\$2.8561	-\$0.0088	-27.30	-10.30
3/11	\$2.9670	\$0.0176	\$2.6825	\$0.0031	\$2.8649	\$0.0156		
3/10	\$2.9494	-\$0.0244	\$2.6794	\$0.0030	\$2.8493	-\$0.0195		

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Topping	3.1095	Aug 2013 High
Stochastics	Bearish	3.0538	2014 High
RSI	Topping	2.8775	March Low
ADX	Neutral	2.7795	200 Day MA
Momentum	Topping		
Bias:	Neutral		

Gasoline History



Gasoline Futures Fwd Curve

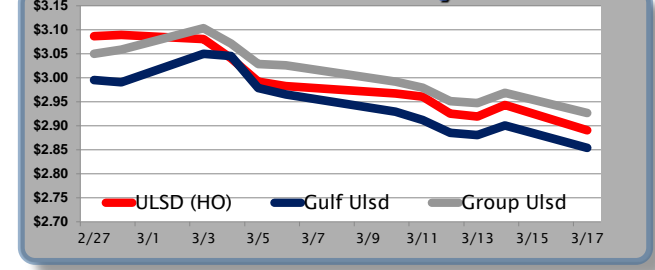


Diesel

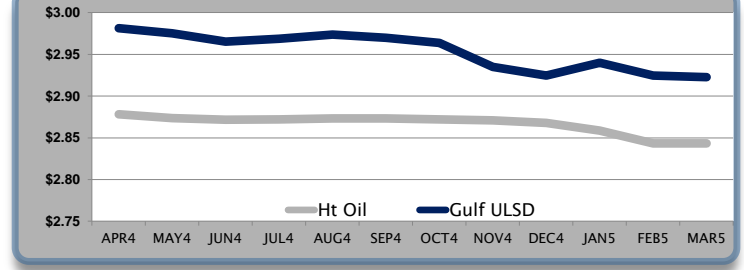
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
3/18	\$2.8977	\$0.0069	\$2.8610		\$2.9334		-4.05	3.20
3/17	\$2.8908	-\$0.0523	\$2.8541	-\$0.0465	\$2.9265	-\$0.0422	-4.25	2.65
3/14	\$2.9431	\$0.0235	\$2.9006	\$0.0196	\$2.9687	\$0.0214	-4.20	2.30
3/13	\$2.9196	-\$0.0059	\$2.8810	-\$0.0043	\$2.9473	-\$0.0038	-4.30	2.40
3/12	\$2.9255	-\$0.0355	\$2.8853	-\$0.0268	\$2.9511	-\$0.0285	-4.70	1.95
3/11	\$2.9610	-\$0.0064	\$2.9121	-\$0.0170	\$2.9796	-\$0.0125	-3.75	2.65
3/10	\$2.9674	-\$0.0447	\$2.9291	-\$0.0475	\$2.9921	-\$0.0414		

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.0997	March High
Stochastics	Oversold	3.0066	100 / 200 Day MA
RSI	Bearish	2.8544	Bollinger Band
ADX	Neutral	2.8285	November Low
Momentum	Bearish		
Bias:	Bearish		

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
3/18	\$98.30	\$0.22	\$106.45	\$0.21	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/17	\$98.08	-\$0.81	\$106.24	-\$2.33	\$13.93	\$21.79	\$16.55	\$17.07	\$5.77	\$13.63	\$8.39	\$8.91	42.68
3/14	\$98.89	\$0.69	\$108.57	\$1.18	\$16.64	\$22.94	\$18.74	\$19.16	\$6.96	\$13.26	\$9.06	\$9.48	44.72
3/13	\$98.20	\$0.21	\$107.39	-\$0.63	\$16.15	\$22.80	\$18.36	\$18.81	\$6.96	\$13.61	\$9.17	\$9.62	44.26
3/12	\$97.99	-\$2.04	\$108.02	-\$0.53	\$14.20	\$23.19	\$17.20	\$17.80	\$4.17	\$13.16	\$7.17	\$7.77	46.25

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,859	17.70	Ethanol	2.443	-0.024
DJIA	16,247	181.55	NatGas	4.490	-0.05
Nasdaq	4,280	34.55	Gold	1,359	-13.70
EUR/USD	1.3914	-0.0006	Silver	21	-0.33
USD Index	79.40	0.01	Copper	2.99	-0.01
US 10 Year Yld	2.70%	0.00	FCOJ	152.45	2.95
Spanish 10 Year Yld	3.30%	0.01	Corn	481.50	2.50
S&P Volatility Index (VIX)	15.64	-2.18	Soy	1,405	13.25
Baltic Dry Freight Index	1,481	4.00	Wheat	677.75	3.25
Euro STX Stock Index	3,076	26.00	Ethanol RINs	0.470	-0.008
Nikkei 225 Index	14,411	133.60	Butane	1.25	0.000
German DAX Index	9,243	62.32	Propane	1.06	0.000

Gulf Coast ULSD Fwd Price Indication

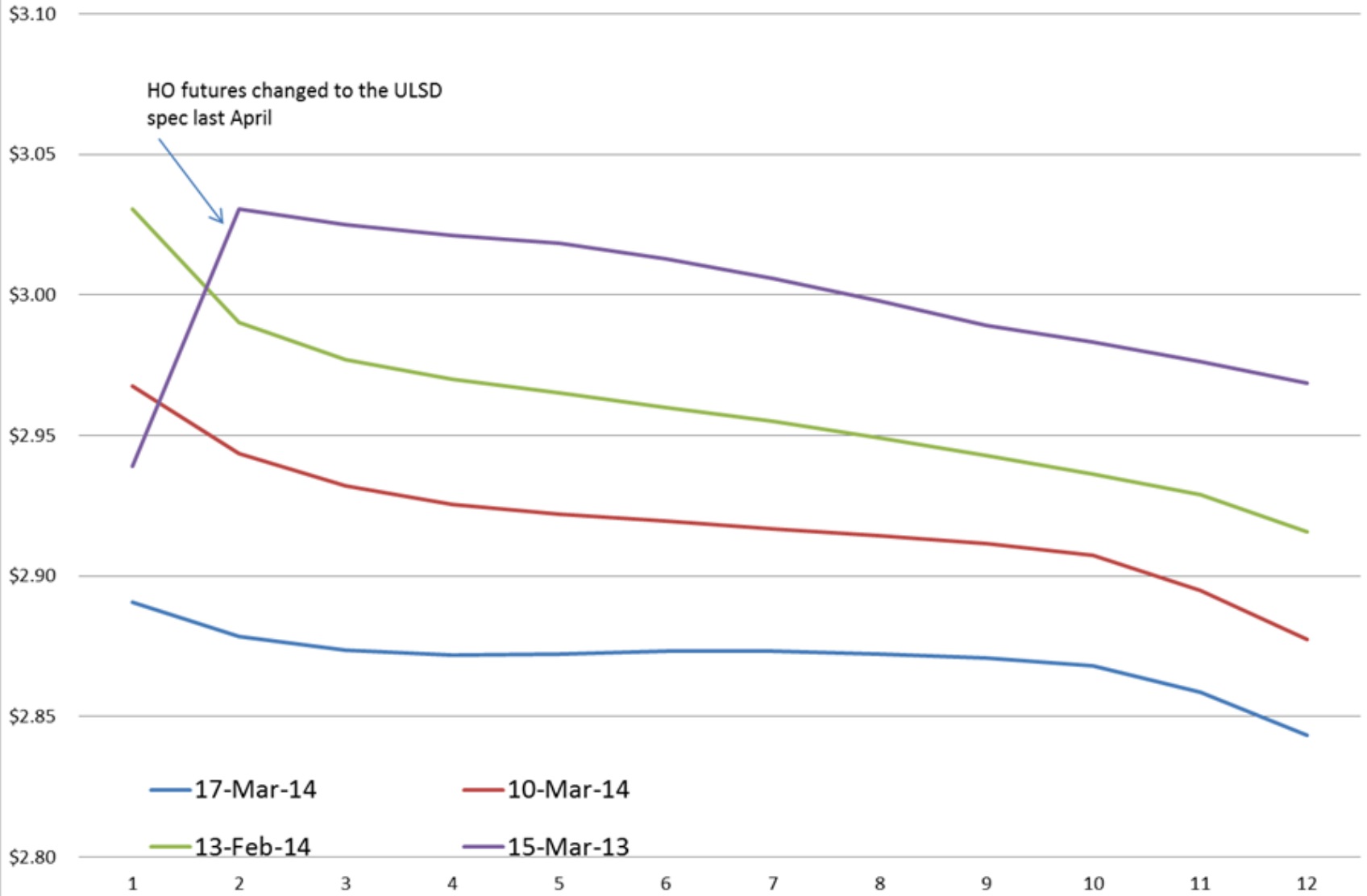
Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
APR4	\$2.9814	\$0.1030		
MAY4	\$2.9754	\$0.1019		
JUN4	\$2.9653	\$0.0935	\$2.9740	
JUL4	\$2.9687	\$0.0965		
AUG4	\$2.9737	\$0.1005		
SEP4	\$2.9697	\$0.0965	\$2.9707	\$2.9724
OCT4	\$2.9637	\$0.0915		
NOV4	\$2.9348	\$0.0640		
DEC4	\$2.9245	\$0.0565	\$2.9410	
JAN5	\$2.9400	\$0.0815		
FEB5	\$2.9247	\$0.0815		
MAR5	\$2.9227	\$0.0815	\$2.9291	\$2.9351
12 Month Avg	\$2.9537	\$0.0874		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Nymex ULSD (HO) Forward Curve



WTI Forward Curve

