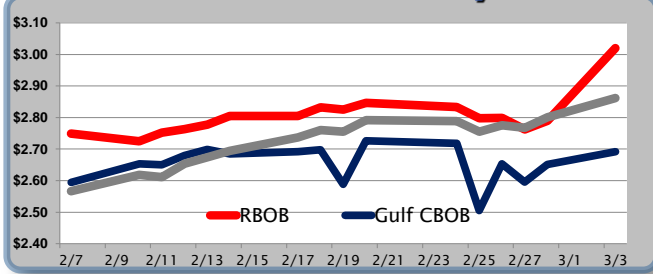


## Gasoline

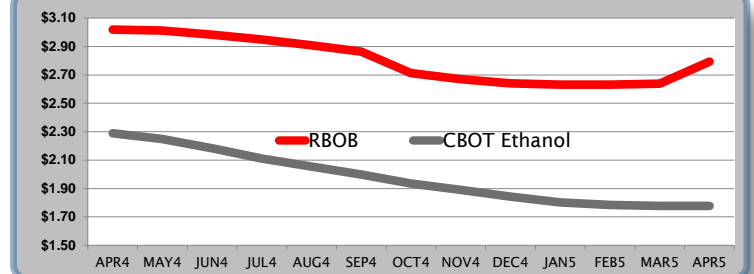
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
3/4	\$2.9815	<b>-\$0.0388</b>	\$2.6532		\$2.8231		(cents per gallon)	
3/3	\$3.0203	<b>\$0.2305</b>	\$2.6920	<b>\$0.0413</b>	\$2.8619	<b>\$0.0613</b>	-32.25	-15.25
2/28	\$2.7898	<b>\$0.0280</b>	\$2.6507	<b>\$0.0553</b>	\$2.8006	<b>\$0.0331</b>	-32.55	-17.45
2/27	\$2.7618	<b>-\$0.0374</b>	\$2.5954	<b>-\$0.0580</b>	\$2.7675	<b>-\$0.0075</b>	-16.42	0.70
2/26	\$2.7992	<b>\$0.0011</b>	\$2.6534	<b>\$0.1481</b>	\$2.7750	<b>\$0.0198</b>	-14.97	-2.80
2/25	\$2.7981	<b>-\$0.0355</b>	\$2.5053	<b>-\$0.2133</b>	\$2.7552	<b>-\$0.0333</b>	-29.20	-4.20
2/24	\$2.8336	<b>\$0.0003</b>	\$2.7186	<b>-\$0.0154</b>	\$2.7885	<b>\$0.0071</b>	-11.80	-4.80

RBOB Technicals		Resistance
Indicator	Direction	
MACD	Bullish	3.1095 Aug 2013 High
Stochastics	Bullish	3.0538 2014 High
RSI	Topping	2.8334 14 Day MA
ADX	Bullish	2.7748 200 Day MA
Momentum	Topping	<b>Support</b>
Bias:	Neutral	

## Gasoline History



## Gasoline Futures Fwd Curve

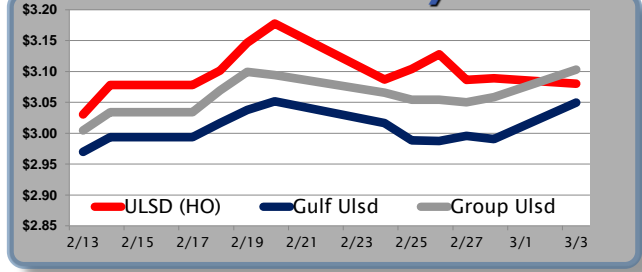


## Diesel

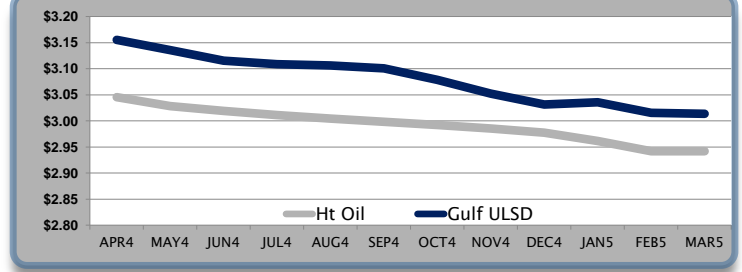
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
3/4	\$3.0382	<b>-\$0.0423</b>	\$3.0074		\$3.0609		(cents per gallon)	
3/3	\$3.0805	<b>-\$0.0088</b>	\$3.0497	<b>\$0.0592</b>	\$3.1032	<b>\$0.0447</b>	-1.95	3.40
2/28	\$3.0893	<b>\$0.0028</b>	\$2.9905	<b>-\$0.0050</b>	\$3.0585	<b>\$0.0085</b>	-2.85	4.05
2/27	\$3.0865	<b>-\$0.0416</b>	\$2.9955	<b>\$0.0079</b>	\$3.0500	<b>-\$0.0044</b>	-8.99	-3.64
2/26	\$3.1281	<b>\$0.0238</b>	\$2.9876	<b>-\$0.0008</b>	\$3.0544	<b>\$0.0003</b>	-14.48	-7.70
2/25	\$3.1043	<b>\$0.0171</b>	\$2.9884	<b>-\$0.0282</b>	\$3.0541	<b>-\$0.0115</b>	-12.32	-5.85
2/24	\$3.0872	<b>-\$0.0120</b>	\$3.0166	<b>\$0.0174</b>	\$3.0656	<b>\$0.0151</b>	-7.95	-2.95

HO Technicals		Resistance
Indicator	Direction	
MACD	Topping	3.37 2014 High
Stochastics	Bearish	3.1848 Feb High
RSI	Neutral	3.0049 200 Day MA
ADX	Neutral	2.9055 Jan Low
Momentum	Neutral	<b>Support</b>
Bias:	Neutral	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
3/4	\$103.73	<b>-\$1.19</b>	\$109.59	<b>-\$1.61</b>	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/3	\$104.92	<b>\$2.33</b>	\$111.20	<b>\$2.13</b>	\$8.14	\$23.17	\$13.15	\$14.15	\$1.86	\$16.89	\$6.87	\$7.87	45.59
2/28	\$102.59	<b>\$0.19</b>	\$109.07	<b>\$0.11</b>	\$8.74	\$23.01	\$13.50	\$14.45	\$2.26	\$16.53	\$7.02	\$7.97	44.45
2/27	\$102.40	<b>-\$0.19</b>	\$108.96	<b>-\$0.56</b>	\$6.61	\$23.41	\$12.21	\$13.33	\$0.05	\$16.85	\$5.65	\$6.77	43.14
2/26	\$102.59	<b>\$0.76</b>	\$109.52	<b>\$0.01</b>	\$8.85	\$22.89	\$13.53	\$14.47	\$1.92	\$15.96	\$6.60	\$7.54	43.04

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,846	<b>-13.72</b>	Ethanol	2.290	<b>-0.002</b>
DJIA	16,168	<b>-153.68</b>	NatGas	4.618	<b>0.13</b>
Nasdaq	4,277	<b>-30.82</b>	Gold	1,333	<b>-16.80</b>
EUR/USD	1.3775	<b>0.0041</b>	Silver	21	<b>-0.39</b>
USD Index	79.96	<b>-0.12</b>	Copper	3.24	<b>0.01</b>
US 10 Year Yld	2.65%	<b>0.04</b>	FCOJ	149.45	<b>1.70</b>
Spanish 10 Year Yld	3.47%	<b>0.03</b>	Corn	459.00	<b>-5.00</b>
S&P Volatility Index (VIX)	16.00	<b>2.00</b>	Soy	1,409	<b>1.75</b>
Baltic Dry Freight Index	1,325	<b>49.00</b>	Wheat	621.00	<b>-5.75</b>
Euro STX Stock Index	3,121	<b>63.00</b>	Ethanol RINs	0.505	<b>0.025</b>
Nikkei 225 Index	14,721	<b>69.25</b>	Butane	1.29	<b>0.000</b>
German DAX Index	9,549	<b>189.79</b>	Propane	1.12	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
APR4	\$3.1552	\$0.1095		
MAY4	\$3.1358	\$0.1074		
JUN4	\$3.1155	\$0.0965	\$3.1355	
JUL4	\$3.1086	\$0.0975		
AUG4	\$3.1061	\$0.1015		
SEP4	\$3.1008	\$0.1025	\$3.1052	\$3.1203
OCT4	\$3.0786	\$0.0865		
NOV4	\$3.0522	\$0.0665		
DEC4	\$3.0314	\$0.0540	\$3.0541	
JAN5	\$3.0358	\$0.0740		
FEB5	\$3.0157	\$0.0740		
MAR5	\$3.0137	\$0.0740	\$3.0217	\$3.0379
<b>12 Month Avg</b>	<b>\$3.0791</b>	<b>\$0.0870</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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## Brent / WTI Spread

