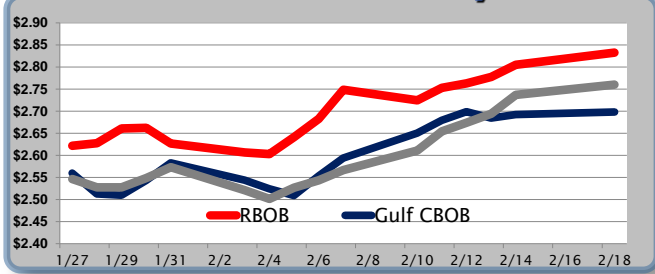


## Gasoline

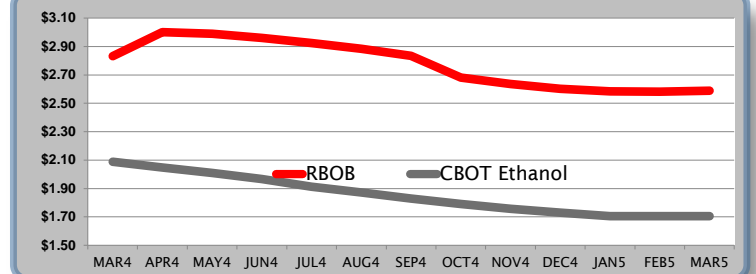
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
2/19	\$2.8299	<b>-\$0.0024</b>	\$2.6957		\$2.7581			
2/18	\$2.8323	<b>\$0.0270</b>	\$2.6981	<b>\$0.0059</b>	\$2.7605	<b>\$0.0234</b>	-14.00	-7.75
2/14	\$2.8053	<b>\$0.0281</b>	\$2.6922	<b>\$0.0079</b>	\$2.7371	<b>\$0.0429</b>	-11.30	-6.70
2/13	\$2.7772	<b>\$0.0141</b>	\$2.6843	<b>-\$0.0144</b>	\$2.6942	<b>\$0.0206</b>	-11.20	-6.80
2/12	\$2.7631	<b>\$0.0105</b>	\$2.6987	<b>\$0.0194</b>	\$2.6736	<b>\$0.0194</b>	-8.55	-7.55
2/11	\$2.7526	<b>\$0.0278</b>	\$2.6793	<b>\$0.0289</b>	\$2.6542	<b>\$0.0434</b>	-5.95	-8.45
2/10	\$2.7248	<b>\$0.0000</b>	\$2.6504	<b>-\$0.0025</b>	\$2.6108	<b>-\$0.0070</b>	-7.05	-9.55

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.1095 Aug 2013 High
Stochastics	Overbought	2.8475 2014 High
RSI	Bullish	2.5969 Feb Low
ADX	Bullish	2.5882 Jan Low
Momentum	Topping	<b>Support</b>
Bias:	Bullish	

## Gasoline History



## Gasoline Futures Fwd Curve

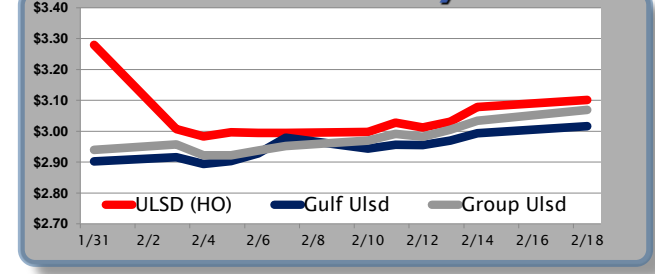


## Diesel

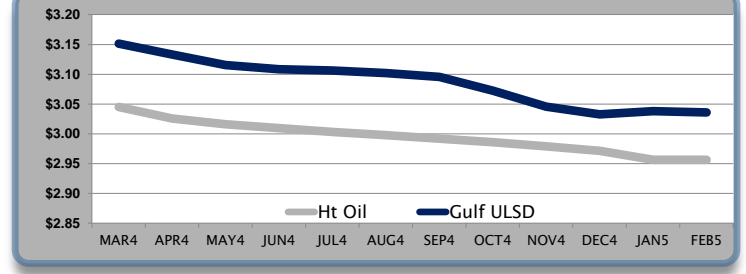
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
2/19	\$3.1111	<b>\$0.0094</b>	\$3.0258		\$3.0788			
2/18	\$3.1017	<b>\$0.0235</b>	\$3.0164	<b>\$0.0228</b>	\$3.0694	<b>\$0.0353</b>	-8.95	-3.65
2/14	\$3.0782	<b>\$0.0475</b>	\$2.9936	<b>\$0.0236</b>	\$3.0341	<b>\$0.0296</b>	-8.60	-4.45
2/13	\$3.0307	<b>\$0.0182</b>	\$2.9700	<b>\$0.0149</b>	\$3.0045	<b>\$0.0219</b>	-8.50	-4.55
2/12	\$3.0125	<b>-\$0.0156</b>	\$2.9551	<b>-\$0.0016</b>	\$2.9826	<b>-\$0.0091</b>	-6.65	-3.10
2/11	\$3.0281	<b>\$0.0300</b>	\$2.9567	<b>\$0.0127</b>	\$2.9917	<b>\$0.0217</b>	-5.95	-3.30
2/10	\$2.9981	<b>\$0.0000</b>	\$2.9440	<b>-\$0.0011</b>	\$2.9700	<b>\$0.0000</b>	-6.85	-3.25

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.37 2014 High
Stochastics	Overbought	3.12 Feb High
RSI	Bullish	2.9055 Jan Low
ADX	Bullish	2.8285 Nov Low
Momentum	Neutral	<b>Support</b>
Bias:	Bullish	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
2/19	\$102.86	<b>\$0.43</b>	\$110.31	<b>-\$0.15</b>	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
2/18	\$102.43	<b>\$2.13</b>	\$110.46	<b>\$1.28</b>	\$10.89	\$24.26	\$15.35	\$16.24	\$2.86	\$16.23	\$7.32	\$8.21	44.13
2/17	\$100.30	<b>\$0.00</b>	\$109.18	<b>\$0.10</b>	\$12.77	\$25.43	\$16.99	\$17.84	\$3.89	\$16.55	\$8.11	\$8.96	44.19
2/14	\$100.30	<b>-\$0.05</b>	\$109.08	<b>\$0.35</b>	\$12.44	\$24.44	\$16.44	\$17.24	\$3.66	\$15.66	\$7.66	\$8.46	42.50
2/13	\$100.35	<b>-\$0.02</b>	\$108.73	<b>-\$0.06</b>	\$13.00	\$23.76	\$16.59	\$17.30	\$4.62	\$15.38	\$8.20	\$8.92	40.77

## Refinery Margins

## Economic Indicators

## Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,841	<b>2.13</b>	Ethanol	2.089	<b>0.038</b>
DJIA	16,130	<b>-23.99</b>	NatGas	5.883	<b>0.33</b>
Nasdaq	4,273	<b>28.76</b>	Gold	1,321	<b>-4.00</b>
EUR/USD	1.3747	<b>-0.0010</b>	Silver	22	<b>0.00</b>
USD Index	80.04	<b>0.03</b>	Copper	3.34	<b>0.00</b>
US 10 Year Yld	2.69%	<b>-0.03</b>	FCOJ	143.65	<b>-0.70</b>
Spanish 10 Year Yld	3.56%	<b>-0.01</b>	Corn	449.75	<b>0.25</b>
S&P Volatility Index (VIX)	13.87	<b>0.30</b>	Soy	1,361	<b>-0.50</b>
Baltic Dry Freight Index	1,146	<b>16.00</b>	Wheat	613.75	<b>1.75</b>
Euro STX Stock Index	3,113	<b>-8.00</b>	Ethanol RINs	0.580	<b>0.000</b>
Nikkei 225 Index	14,767	<b>-76.71</b>	Butane	1.46	<b>0.000</b>
German DAX Index	9,640	<b>-20.12</b>	Propane	1.58	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAR4	\$3.1512	\$0.1060		
APR4	\$3.1330	\$0.1074		
MAY4	\$3.1153	\$0.0990	\$3.1332	
JUN4	\$3.1086	\$0.0990		
JUL4	\$3.1063	\$0.1030		
AUG4	\$3.1020	\$0.1040	\$3.1056	\$3.1194
SEP4	\$3.0958	\$0.1040		
OCT4	\$3.0723	\$0.0865		
NOV4	\$3.0458	\$0.0665	\$3.0713	
DEC4	\$3.0328	\$0.0615		
JAN5	\$3.0381	\$0.0815		
FEB5	\$3.0361	\$0.0815	\$3.0357	\$3.0535
<b>12 Month Avg</b>	<b>\$3.0864</b>	<b>\$0.0917</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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