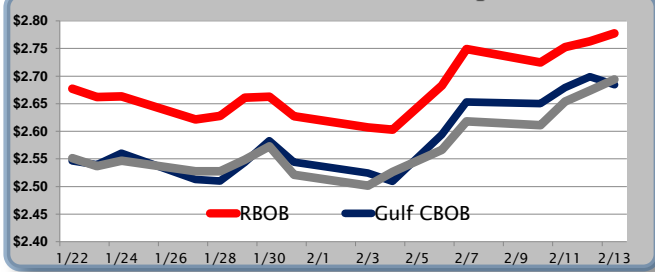


## Gasoline

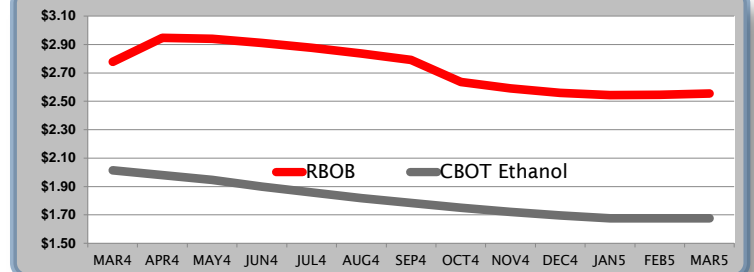
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
2/14	\$2.7760	<b>-\$0.0012</b>	\$2.6831		\$2.6930		-8.50	-7.50
2/13	\$2.7772	<b>\$0.0141</b>	\$2.6843	<b>-\$0.0144</b>	\$2.6942	<b>\$0.0206</b>	-6.05	-8.45
2/12	\$2.7631	<b>\$0.0105</b>	\$2.6987	<b>\$0.0194</b>	\$2.6736	<b>\$0.0194</b>	-6.95	-9.55
2/11	\$2.7526	<b>\$0.0278</b>	\$2.6793	<b>\$0.0289</b>	\$2.6542	<b>\$0.0434</b>	-8.05	-12.00
2/10	\$2.7248	<b>-\$0.0241</b>	\$2.6504	<b>-\$0.0025</b>	\$2.6108	<b>-\$0.0070</b>	-9.70	-13.20
2/7	\$2.7489	<b>\$0.0659</b>	\$2.6529	<b>\$0.0587</b>	\$2.6178	<b>\$0.0512</b>	-9.05	-11.80
2/6	\$2.6830	<b>\$0.0417</b>	\$2.5942	<b>\$0.0407</b>	\$2.5666	<b>\$0.0232</b>		

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	2.8463 Dec High
Stochastics	Overbought	2.7745 200 Day MA
RSI	Bullish	2.5882 Jan Low
ADX	Bullish	2.4945 Nov Low
Momentum	Bullish	<b>Support</b>
Bias:	Bullish	

## Gasoline History



## Gasoline Futures Fwd Curve

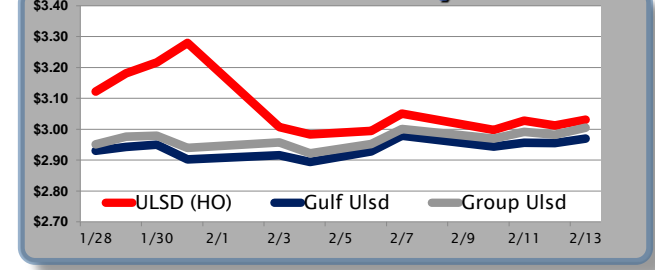


## Diesel

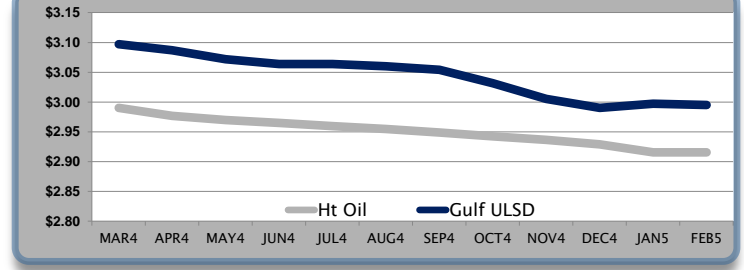
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
2/14	\$3.0477	<b>\$0.0170</b>	\$2.9700		\$3.0045		-6.55	-3.10
2/13	\$3.0307	<b>\$0.0182</b>	\$2.9700	<b>\$0.0149</b>	\$3.0045	<b>\$0.0219</b>	-6.05	-3.20
2/12	\$3.0125	<b>-\$0.0156</b>	\$2.9551	<b>-\$0.0016</b>	\$2.9826	<b>-\$0.0091</b>	-6.75	-3.35
2/11	\$3.0281	<b>\$0.0300</b>	\$2.9567	<b>\$0.0127</b>	\$2.9917	<b>\$0.0217</b>	-5.30	-2.60
2/10	\$2.9981	<b>-\$0.0522</b>	\$2.9440	<b>-\$0.0347</b>	\$2.9700	<b>-\$0.0312</b>	-7.20	-5.05
2/7	\$3.0503	<b>\$0.0552</b>	\$2.9787	<b>\$0.0508</b>	\$3.0012	<b>\$0.0493</b>	-7.20	-4.70
2/6	\$2.9951	<b>-\$0.0017</b>	\$2.9279	<b>\$0.0246</b>	\$2.9519	<b>\$0.0147</b>		

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	3.37 2014 High
Stochastics	Neutral	3.055 Feb High
RSI	Neutral	2.9055 Jan Low
ADX	Neutral	2.8285 Nov Low
Momentum	Bearish	<b>Support</b>
Bias:	Neutral	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
2/14	\$100.17	<b>-\$0.18</b>	\$108.47	<b>-\$0.26</b>	\$12.39	\$24.39	\$16.39	\$17.19	\$4.01	\$16.01	\$8.01	\$8.81	42.50
2/13	\$100.35	<b>-\$0.02</b>	\$108.73	<b>-\$0.06</b>	\$12.98	\$23.74	\$16.57	\$17.28	\$4.56	\$15.32	\$8.14	\$8.86	40.77
2/12	\$100.37	<b>\$0.43</b>	\$108.79	<b>\$0.11</b>	\$12.59	\$24.24	\$16.47	\$17.25	\$3.85	\$15.50	\$7.73	\$8.51	39.31
2/11	\$99.94	<b>-\$0.12</b>	\$108.68	<b>\$0.05</b>	\$11.26	\$23.59	\$15.37	\$16.19	\$2.69	\$15.02	\$6.80	\$7.62	36.68
2/10	\$100.06	<b>\$0.18</b>	\$108.63	<b>-\$0.94</b>									

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,830	<b>10.57</b>	Ethanol	2.013	<b>0.039</b>
DJIA	16,028	<b>63.65</b>	NatGas	5.333	<b>0.11</b>
Nasdaq	4,241	<b>39.38</b>	Gold	1,316	<b>16.00</b>
EUR/USD	1.3695	<b>0.0016</b>	Silver	21	<b>0.14</b>
USD Index	80.15	<b>-0.18</b>	Copper	3.31	<b>0.00</b>
US 10 Year Yld	2.75%	<b>0.01</b>	FCOJ	146.45	<b>0.20</b>
Spanish 10 Year Yld	3.59%	<b>0.02</b>	Corn	442.25	<b>1.75</b>
S&P Volatility Index (VIX)	14.14	<b>-0.16</b>	Soy	1,350	<b>6.00</b>
Baltic Dry Freight Index	1,097	<b>12.00</b>	Wheat	601.00	<b>5.50</b>
Euro STX Stock Index	3,117	<b>18.00</b>	Ethanol RINs	0.570	<b>0.020</b>
Nikkei 225 Index	14,313	<b>-221.71</b>	Butane	1.41	<b>0.000</b>
German DAX Index	9,658	<b>61.54</b>	Propane	1.52	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAR4	\$3.0973	\$0.1070		
APR4	\$3.0868	\$0.1099		
MAY4	\$3.0716	\$0.1015	\$3.0852	
JUN4	\$3.0640	\$0.0990		
JUL4	\$3.0638	\$0.1040		
AUG4	\$3.0599	\$0.1050	\$3.0626	\$3.0739
SEP4	\$3.0541	\$0.1050		
OCT4	\$3.0317	\$0.0890		
NOV4	\$3.0053	\$0.0690	\$3.0304	
DEC4	\$2.9903	\$0.0615		
JAN5	\$2.9973	\$0.0815		
FEB5	\$2.9953	\$0.0815	\$2.9943	\$3.0123
<b>12 Month Avg</b>	<b>\$3.0431</b>	<b>\$0.0928</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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