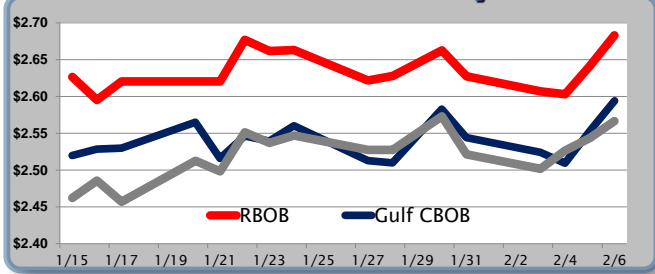


Gasoline

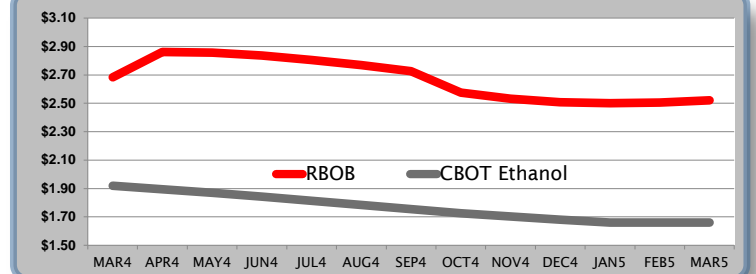
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
2/7	\$2.7021	\$0.0191	\$2.6133		\$2.5857		(cents per gallon)	
2/6	\$2.6830	\$0.0417	\$2.5942	\$0.0407	\$2.5666	\$0.0232	-9.00	-11.75
2/5	\$2.6413	\$0.0382	\$2.5535	\$0.0442	\$2.5434	\$0.0167	-9.05	-9.95
2/4	\$2.6031	-\$0.0038	\$2.5093	-\$0.0149	\$2.5267	\$0.0251	-10.45	-8.80
2/3	\$2.6069	-\$0.0203	\$2.5242	-\$0.0198	\$2.5016	-\$0.0198	-9.05	-11.30
1/31	\$2.6272	-\$0.0354	\$2.5440	-\$0.0390	\$2.5214	-\$0.0515	-9.95	-12.20
1/30	\$2.6626	\$0.0017	\$2.5830	\$0.0395	\$2.5729	\$0.0244	-9.58	-10.58

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.7756 200 Day MA
Stochastics	Bullish	2.7100 14 Day MA
RSI	Neutral	2.5882 Jan Low
ADX	Neutral	2.4945 Nov Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve

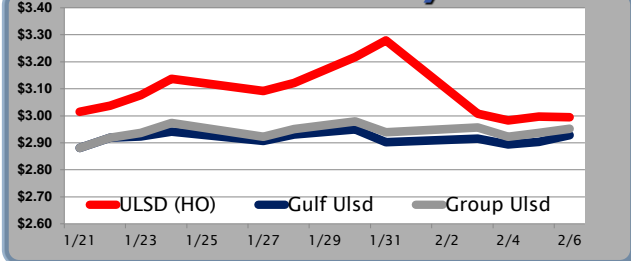


Diesel

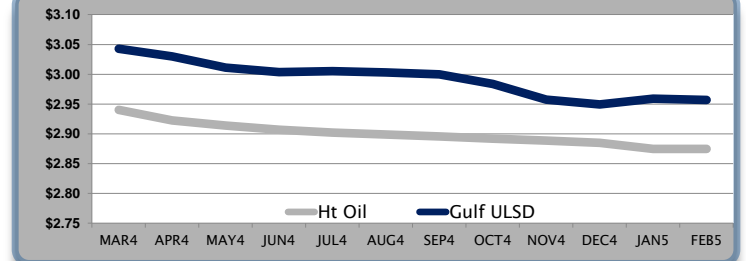
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
2/7	\$3.0083	\$0.0132	\$2.9279		\$2.9519		(cents per gallon)	
2/6	\$2.9951	-\$0.0017	\$2.9279	\$0.0247	\$2.9519	\$0.0147	-7.10	-4.70
2/5	\$2.9968	\$0.0139	\$2.9032	\$0.0095	\$2.9372	\$0.0150	-9.35	-5.85
2/4	\$2.9829	-\$0.0246	\$2.8937	-\$0.0220	\$2.9222	-\$0.0350	-10.00	-7.25
2/3	\$3.0075	-\$0.2719	\$2.9157	\$0.0138	\$2.9572	\$0.0178	-9.80	-5.55
1/31	\$3.2794	\$0.0624	\$2.9019	-\$0.0481	\$2.9394	-\$0.0398	-9.70	-6.05
1/30	\$3.2170	\$0.0354	\$2.9500	\$0.0041	\$2.9792	\$0.0034	-26.97	-23.95

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	3.37 2014 High
Stochastics	Topping	3.0029 100 Day MA
RSI	Topping	2.9055 Jan Low
ADX	Neutral	2.8285 Nov Low
Momentum	Topping	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI			Vs Brent			Group / WCS	
2/7	\$97.79	-\$0.05	\$107.42	\$0.23									
2/6	\$97.84	\$0.46	\$107.19	\$0.94	\$11.12	\$25.13	\$15.79	\$16.72	\$1.77	\$15.78	\$6.44	\$7.37	37.31
2/5	\$97.38	\$0.19	\$106.25	\$0.47	\$9.87	\$24.55	\$14.76	\$15.74	\$1.00	\$15.68	\$5.89	\$6.87	35.54
2/4	\$97.19	\$0.76	\$105.78	-\$0.26	\$8.20	\$24.35	\$13.58	\$14.66	-\$0.39	\$15.76	\$4.99	\$6.07	33.38
2/3	\$96.43	-\$1.06	\$106.04	-\$0.36	\$9.59	\$26.03	\$15.07	\$16.16	-\$0.02	\$16.42	\$5.46	\$6.55	34.54

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,773	21.79	Ethanol	1.919	-0.051
DJIA	15,629	188.30	NatGas	4.793	-0.14
Nasdaq	4,057	45.57	Gold	1,265	7.40
EUR/USD	1.3602	0.0014	Silver	20	0.00
USD Index	80.81	-0.10	Copper	3.27	0.01
US 10 Year Yld	2.68%	-0.02	FCOJ	145.45	-0.35
Spanish 10 Year Yld	3.60%	-0.01	Corn	442.50	-0.50
S&P Volatility Index (VIX)	17.23	-2.72	Soy	1,324	-2.25
Baltic Dry Freight Index	1,092	6.00	Wheat	583.50	2.75
Euro STX Stock Index	3,013	4.00	Ethanol RINs	0.520	0.010
Nikkei 225 Index	14,462	307.29	Butane	1.53	0.000
German DAX Index	9,250	-6.10	Propane	1.57	0.000

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAR4	\$3.0430	\$0.1030		
APR4	\$3.0300	\$0.1074		
MAY4	\$3.0112	\$0.0975	\$3.0281	
JUN4	\$3.0037	\$0.0965		
JUL4	\$3.0051	\$0.1030		
AUG4	\$3.0031	\$0.1040	\$3.0040	\$3.0160
SEP4	\$2.9998	\$0.1040		
OCT4	\$2.9836	\$0.0915		
NOV4	\$2.9576	\$0.0690	\$2.9803	
DEC4	\$2.9491	\$0.0640		
JAN5	\$2.9588	\$0.0840		
FEB5	\$2.9568	\$0.0840	\$2.9549	\$2.9676
12 Month Avg	\$2.9918	\$0.0923		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Table A-15. Alternative measures of labor underutilization

HOUSEHOLD DATA									
Table A-15. Alternative measures of labor underutilization									
[Percent]									
Measure	Not seasonally adjusted			Seasonally adjusted					
	Jan. 2013	Dec. 2013	Jan. 2014	Jan. 2013	Sept. 2013	Oct. 2013	Nov. 2013	Dec. 2013	Jan. 2014
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force	4.3	3.5	3.5	4.2	3.8	3.8	3.7	3.6	3.4
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force	4.9	3.5	4.0	4.3	3.7	4.0	3.7	3.5	3.5
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate)	8.5	6.5	7.0	7.9	7.2	7.2	7.0	6.7	6.6
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers	9.0	7.0	7.5	8.4	7.7	7.7	7.4	7.2	7.1
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force	9.9	7.9	8.6	9.3	8.6	8.6	8.2	8.1	8.1
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force	15.4	13.0	13.5	14.4	13.6	13.7	13.1	13.1	12.7

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.