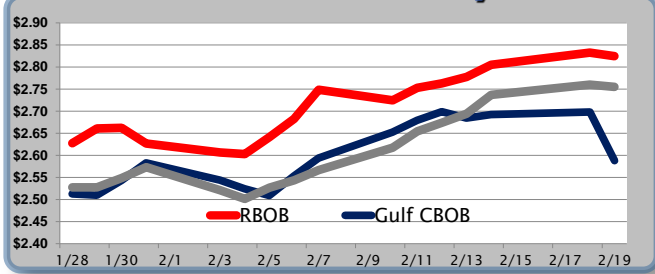


## Gasoline

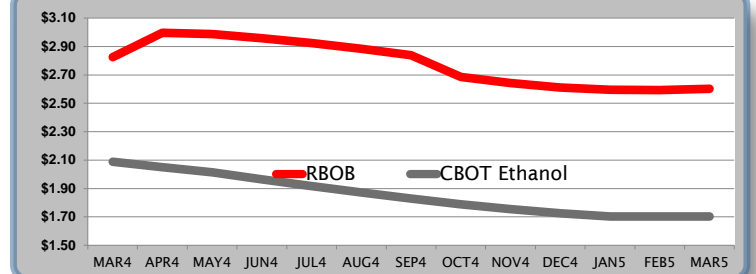
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
2/20	\$2.8000	<b>-\$0.0247</b>	\$2.5633		\$2.7307		-24.00	-7.25
2/19	\$2.8247	<b>-\$0.0076</b>	\$2.5880	<b>-\$0.1101</b>	\$2.7554	<b>-\$0.0051</b>	-14.05	-7.70
2/18	\$2.8323	<b>\$0.0270</b>	\$2.6981	<b>\$0.0059</b>	\$2.7605	<b>\$0.0234</b>	-11.20	-6.80
2/14	\$2.8053	<b>\$0.0281</b>	\$2.6922	<b>\$0.0079</b>	\$2.7371	<b>\$0.0429</b>	-11.30	-6.80
2/13	\$2.7772	<b>\$0.0141</b>	\$2.6843	<b>-\$0.0144</b>	\$2.6942	<b>\$0.0206</b>	-8.45	-7.45
2/12	\$2.7631	<b>\$0.0105</b>	\$2.6987	<b>\$0.0194</b>	\$2.6736	<b>\$0.0194</b>	-6.05	-8.55
2/11	\$2.7526	<b>\$0.0000</b>	\$2.6793	<b>\$0.0289</b>	\$2.6542	<b>\$0.0434</b>		

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.1095 Aug 2013 High
Stochastics	Overbought	2.8475 2014 High
RSI	Bullish	2.7744 200 Day MA
ADX	Bullish	2.5969 Feb Low
Momentum	Topping	<b>Support</b>
Bias:	Bullish	

## Gasoline History



## Gasoline Futures Fwd Curve

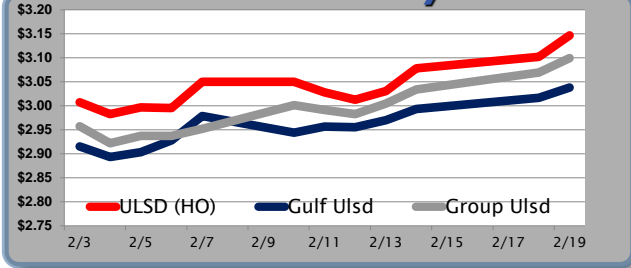


## Diesel

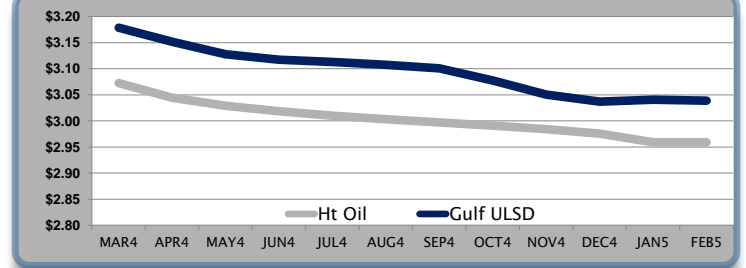
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
2/20	\$3.1302	<b>-\$0.0166</b>	\$3.0213		\$3.0828		-11.20	-5.05
2/19	\$3.1468	<b>\$0.0451</b>	\$3.0379	<b>\$0.0215</b>	\$3.0994	<b>\$0.0300</b>	-9.05	-3.65
2/18	\$3.1017	<b>\$0.0235</b>	\$3.0164	<b>\$0.0228</b>	\$3.0694	<b>\$0.0353</b>	-8.50	-4.55
2/14	\$3.0782	<b>\$0.0475</b>	\$2.9936	<b>\$0.0236</b>	\$3.0341	<b>\$0.0296</b>	-8.60	-4.45
2/13	\$3.0307	<b>\$0.0182</b>	\$2.9700	<b>\$0.0149</b>	\$3.0045	<b>\$0.0219</b>	-6.55	-3.20
2/12	\$3.0125	<b>-\$0.0156</b>	\$2.9551	<b>-\$0.0016</b>	\$2.9826	<b>-\$0.0091</b>	-6.05	-3.20
2/11	\$3.0281	<b>\$0.0000</b>	\$2.9567	<b>-\$0.0029</b>	\$2.9917	<b>\$0.0000</b>		

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.37 2014 High
Stochastics	Overbought	3.16 Feb High
RSI	Bullish	2.9055 Jan Low
ADX	Bullish	2.9055 Jan Low
Momentum	Bearish	<b>Support</b>
Bias:	Bullish	

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Gulf Gas	Vs WTI		Vs Brent		Group / WCS			
2/20	\$103.10	<b>-\$0.21</b>	\$109.89	<b>-\$0.58</b>		Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
2/19	\$103.31	<b>\$0.88</b>	\$110.47	<b>\$0.01</b>	\$5.39	\$24.28	\$11.68	\$12.94	-\$1.77	\$17.12	\$4.52	\$5.78	43.77
2/18	\$102.43	<b>\$2.13</b>	\$110.46	<b>\$1.28</b>	\$10.89	\$24.26	\$15.35	\$16.24	\$2.86	\$16.23	\$7.32	\$8.21	44.13
2/17	\$100.30	<b>\$0.00</b>	\$109.18	<b>\$0.10</b>	\$12.77	\$25.43	\$16.99	\$17.84	\$3.89	\$16.55	\$8.11	\$8.96	44.19
2/14	\$100.30	<b>-\$0.05</b>	\$109.08	<b>\$0.35</b>	\$12.44	\$24.44	\$16.44	\$17.24	\$3.66	\$15.66	\$7.66	\$8.46	42.50

## Refinery Margins

## Economic Indicators

## Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,829	<b>-12.01</b>	Ethanol	2.088	<b>0.006</b>
DJIA	16,041	<b>-89.84</b>	NatGas	6.055	<b>-0.09</b>
Nasdaq	4,238	<b>-34.83</b>	Gold	1,316	<b>-4.20</b>
EUR/USD	1.3714	<b>-0.0018</b>	Silver	22	<b>0.00</b>
USD Index	80.28	<b>0.14</b>	Copper	3.31	<b>-0.02</b>
US 10 Year Yld	2.74%	<b>0.00</b>	FCOJ	143.40	<b>-0.25</b>
Spanish 10 Year Yld	3.59%	<b>0.00</b>	Corn	451.50	<b>-2.25</b>
S&P Volatility Index (VIX)	15.50	<b>1.63</b>	Soy	1,348	<b>-6.00</b>
Baltic Dry Freight Index	1,160	<b>14.00</b>	Wheat	618.25	<b>-2.00</b>
Euro STX Stock Index	3,097	<b>-23.00</b>	Ethanol RINs	0.570	<b>-0.010</b>
Nikkei 225 Index	14,449	<b>-317.35</b>	Butane	1.45	<b>0.000</b>
German DAX Index	9,544	<b>-116.50</b>	Propane	1.57	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
MAR4	\$3.1786	\$0.1060		
APR4	\$3.1516	\$0.1074		
MAY4	\$3.1279	\$0.0990	\$3.1527	
JUN4	\$3.1176	\$0.0990		
JUL4	\$3.1131	\$0.1030		
AUG4	\$3.1076	\$0.1040	\$3.1128	\$3.1327
SEP4	\$3.1010	\$0.1040		
OCT4	\$3.0774	\$0.0865		
NOV4	\$3.0508	\$0.0665	\$3.0764	
DEC4	\$3.0370	\$0.0615		
JAN5	\$3.0409	\$0.0815		
FEB5	\$3.0389	\$0.0815	\$3.0389	\$3.0577
<b>12 Month Avg</b>	<b>\$3.0952</b>	<b>\$0.0917</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity.

## Brent / WTI Spread

