

US DOE Weekly Inventory Recap

| | | | | | |
|------------------------|-----------------|------|---------|---|--|
| HEADLINE VALUES | Crude stocks | UP | 3.27 | Million Barrels | SOURCE www.eia.doe.gov Report Date 2/12/2014 |
| | Diesel Stocks | DOWN | 0.73 | Million Barrels | |
| | Gasoline Stocks | DOWN | 1.85 | Million Barrels | |
| | Jet Fuel | UP | 0.86 | Million Barrels | |
| | Refinery Runs | UP | 166,000 | barrels per day, operating at 87.10% Capacity | |

| | Million Barrels | | | | | | MB/Day | | TOTAL REFINED PRODUCT | |
|-----------|-----------------|--------|--------|--------|--------|--------|---------------|---------|-----------------------|---------------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Crude Imports | Output | Demand | Imports / (Exports) |
| Change | 3.27 | (0.31) | (3.18) | 3.83 | 0.40 | 2.52 | 1,042.00 | 88.00 | (569.00) | (191.00) |
| % Change | 0.91% | -2.96% | -2.93% | 2.26% | 2.05% | 5.07% | 15.13% | 1.09% | -2.98% | 11.24% |
| 2/7/2014 | 361.4 | 10.2 | 105.4 | 173.6 | 20.0 | 52.2 | 7,929.0 | 8,132.0 | 18,541 | (1,890) |
| 1/31/2014 | 358.1 | 10.5 | 108.5 | 169.8 | 19.6 | 49.6 | 6,887.0 | 8,044.0 | 19,110 | (1,699) |

| | Million Barrels | | | | | | Thousand Barrels/Day | | | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Implied Demand | Output | |
| Change | (0.73) | (0.08) | 0.02 | 0.41 | (0.33) | (0.75) | (44.00) | (265.00) | 12.00 | 1.88 |
| % Change | -0.64% | -0.30% | 0.05% | 1.00% | -8.64% | -5.56% | -14.06% | -6.73% | 0.26% | 6.52% |
| 2/7/2014 | 113.1 | 27.4 | 27.6 | 41.8 | 3.4 | 12.8 | 269.0 | 3,675.0 | 4,598.0 | 30.8 |
| 1/31/2014 | 113.8 | 27.5 | 27.6 | 41.4 | 3.8 | 13.5 | 313.0 | 3,940.0 | 4,586.0 | 28.9 |

| | Million Barrels | | | | | | Thousand Barrels/Day | | | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Implied Demand | Output | |
| Change | (1.85) | (1.06) | 1.25 | (0.29) | (0.64) | (1.11) | (270.00) | (127.00) | 70.00 | 0.20 |
| % Change | -0.79% | -1.64% | 2.37% | -0.38% | -8.61% | -3.29% | -43.55% | -1.50% | 0.80% | 0.72% |
| 2/7/2014 | 233.1 | 63.5 | 53.8 | 76.5 | 6.8 | 32.5 | 350.0 | 8,325.0 | 8,866.0 | 28.00 |
| 1/31/2014 | 235.0 | 64.6 | 52.5 | 76.8 | 7.4 | 33.6 | 620.0 | 8,452.0 | 8,796.0 | 27.80 |

| | Million Barrels | | | | | | Thousand Barrels/Day | | | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Implied Demand | Output | |
| Change | 0.86 | 0.05 | 0.48 | 0.66 | 0.01 | (0.34) | 82.00 | (177.00) | 59.00 | 3.99 |
| % Change | 2.38% | 0.60% | 7.37% | 6.48% | 1.33% | -3.42% | 512.50% | -11.97% | 4.14% | 16.30% |
| 2/7/2014 | 37.0 | 8.9 | 7.0 | 10.9 | 0.5 | 9.7 | 98.0 | 1,302.0 | 1,483.0 | 28.44 |
| 1/31/2014 | 36.2 | 8.8 | 6.6 | 10.2 | 0.5 | 10.1 | 16.0 | 1,479.0 | 1,424.0 | 24.45 |

| | Thousand Barrels/ Day | | | | | | | Percent | Ethanol Stocks | Cushing OK |
|------------------------|-----------------------|---------|---------|--------|---------|--------|----------|--------------|----------------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Capacity | Utilization | Total US | Crude Stocks |
| Change | 166.00 | (27.00) | (12.00) | 195.00 | (18.00) | 28.00 | - | 1.00% | 323 | (2,673) |
| % Change | 1.10% | -2.71% | -0.34% | 2.51% | -3.52% | 1.27% | 0.00% | | 1.93% | -6.64% |
| 2/7/2014 | 15,215 | 971 | 3,567 | 7,949 | 493 | 2,235 | 17,818 | 87.10% | 17,062 | 37,603 |
| 1/31/2014 | 15,049 | 998 | 3,579 | 7,754 | 511 | 2,207 | 17,818 | 86.10% | 16,739 | 40,276 |
| Capacity Utilization % | | 75% | 95% | 87% | 78% | 74% | | | | |