

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude stocks	UP	0.44	Million Barrels	SOURCE <a href="http://www.eia.doe.gov">www.eia.doe.gov</a>  Report Date 2/5/2014
	Diesel Stocks	DOWN	2.36	Million Barrels	
	Gasoline Stocks	UP	0.50	Million Barrels	
	Jet Fuel	DOWN	1.36	Million Barrels	
	Refinery Runs	DOWN	368,000	barrels per day, operating at 86.10% Capacity	

	Million Barrels						MB/Day		TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Output	Demand	Imports / (Exports)
Change	<b>0.44</b>	(0.56)	(1.54)	3.44	0.02	(0.91)	(1,161.00)	-	(937.00)	96.00
% Change	0.12%	-5.11%	-1.40%	2.07%	0.11%	-1.81%	-14.43%	0.00%	-4.67%	-5.35%
1/31/2014	358.1	10.5	108.5	169.8	19.6	49.6	6,887.0	8,044.0	19,110	(1,699)
1/24/2014	357.6	11.0	110.1	166.3	19.6	50.6	8,048.0	8,044.0	20,047	(1,795)

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	<b>(2.36)</b>	(2.05)	(0.02)	0.41	(0.29)	(0.42)	(4.00)	(584.00)	(262.00)	3.21
% Change	-2.03%	-6.92%	-0.07%	1.00%	-7.04%	-3.02%	-1.26%	-12.91%	-5.40%	12.49%
1/31/2014	113.8	27.5	27.6	41.4	3.8	13.5	313.0	3,940.0	4,586.0	28.9
1/24/2014	116.2	29.5	27.6	41.0	4.0	14.0	317.0	4,524.0	4,848.0	25.7

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	<b>0.50</b>	0.87	(0.85)	1.46	(0.02)	(0.96)	154.00	(132.00)	(391.00)	0.49
% Change	0.22%	1.37%	-1.60%	1.94%	-0.24%	-2.78%	33.05%	-1.54%	-4.26%	1.78%
1/31/2014	235.0	64.6	52.5	76.8	7.4	33.6	620.0	8,452.0	8,796.0	27.80
1/24/2014	234.4	63.7	53.4	75.3	7.5	34.5	466.0	8,584.0	9,187.0	27.31

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	<b>(1.36)</b>	(0.22)	0.19	(0.68)	(0.05)	(0.60)	(61.00)	15.00	(45.00)	(1.18)
% Change	-3.63%	-2.43%	2.92%	-6.23%	-9.47%	-5.61%	-79.22%	1.02%	-3.06%	-4.61%
1/31/2014	36.2	8.8	6.6	10.2	0.5	10.1	16.0	1,479.0	1,424.0	24.45
1/24/2014	37.5	9.0	6.4	10.9	0.6	10.7	77.0	1,464.0	1,469.0	25.64

	Thousand Barrels/ Day							Percent Utilization	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity			
Change	<b>(368.00)</b>	10.00	39.00	(178.00)	(72.00)	(166.00)	-	<b>-2.10%</b>	(193)	<b>(1,553)</b>
% Change	-2.39%	1.01%	1.10%	-2.24%	-12.35%	-7.00%	0.00%		-1.14%	-3.71%
1/31/2014	15,049	998	3,579	7,754	511	2,207	17,818	86.10%	16,739	40,276
1/24/2014	15,417	988	3,540	7,932	583	2,373	17,818	88.20%	16,932	41,829
Capacity Utilization %		77%	95%	85%	81%	73%				