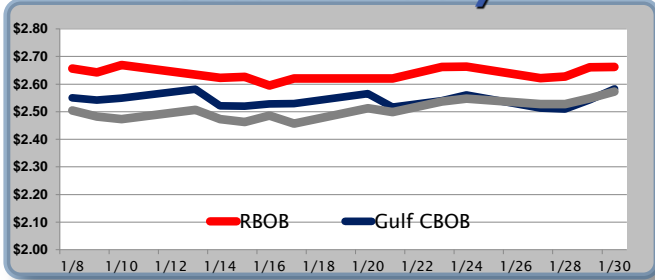


## Gasoline

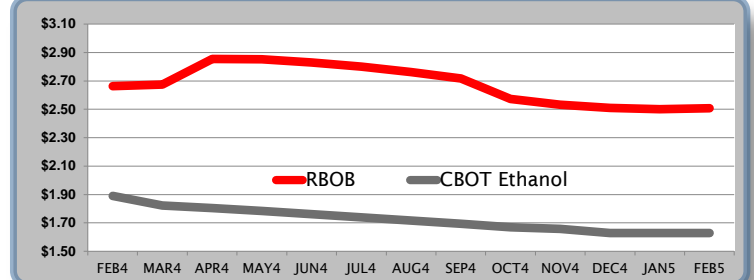
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis
1/31	\$2.6431	<b>-\$0.0195</b>	\$2.5635		\$2.5534		(cents per gallon)	
1/30	\$2.6626	<b>\$0.0017</b>	\$2.5830	<b>\$0.0395</b>	\$2.5729	<b>\$0.0244</b>	-9.53	-10.53
1/29	\$2.6609	<b>\$0.0031</b>	\$2.5435	<b>\$0.0337</b>	\$2.5485	<b>\$0.0209</b>	-11.31	-10.70
1/28	\$2.6278	<b>\$0.0061</b>	\$2.5098	<b>-\$0.0030</b>	\$2.5276	<b>\$0.0002</b>	-12.49	-10.80
1/27	\$2.6217	<b>-\$0.0415</b>	\$2.5128	<b>-\$0.0474</b>	\$2.5274	<b>-\$0.0194</b>	-12.27	-10.80
1/24	\$2.6632	<b>\$0.0014</b>	\$2.5602	<b>\$0.0210</b>	\$2.5468	<b>\$0.0097</b>	-10.87	-12.20
1/23	\$2.6618	<b>-\$0.0153</b>	\$2.5392	<b>-\$0.0071</b>	\$2.5371	<b>-\$0.0141</b>	-12.35	-12.55

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	2.7781	200 Day MA
Stochastics	Neutral	2.6852	50 Day MA
RSI	Neutral	2.5987	Jan Low
ADX	Neutral	2.4945	Nov Low
Momentum	Neutral	<b>Support</b>	
Bias:	Neutral		

## Gasoline History



## Gasoline Futures Fwd Curve

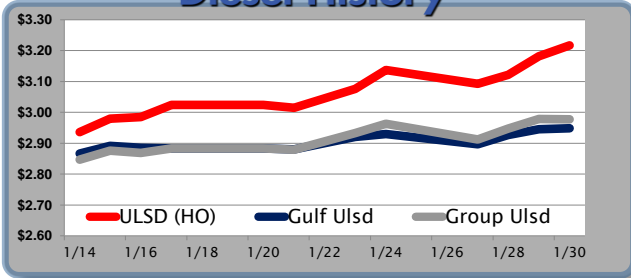


## Diesel

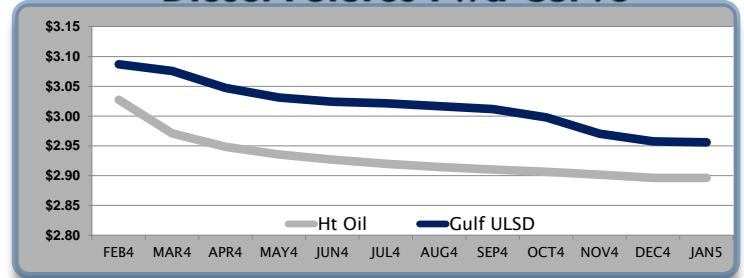
	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
1/31	\$3.2125	<b>-\$0.0045</b>	\$2.9438		\$2.9730		(cents per gallon)	
1/30	\$3.2170	<b>\$0.0354</b>	\$2.9483	<b>\$0.0024</b>	\$2.9775	<b>-\$0.0011</b>	-26.87	-23.95
1/29	\$3.1816	<b>\$0.0598</b>	\$2.9459	<b>\$0.0196</b>	\$2.9786	<b>\$0.0313</b>	-23.57	-20.20
1/28	\$3.1218	<b>\$0.0294</b>	\$2.9263	<b>\$0.0296</b>	\$2.9473	<b>\$0.0354</b>	-19.55	-17.55
1/27	\$3.0924	<b>-\$0.0450</b>	\$2.8967	<b>-\$0.0336</b>	\$2.9119	<b>-\$0.0510</b>	-19.57	-17.95
1/24	\$3.1374	<b>\$0.0609</b>	\$2.9303	<b>\$0.0101</b>	\$2.9629	<b>\$0.0299</b>	-20.71	-17.55
1/23	\$3.0765	<b>\$0.0386</b>	\$2.9202	<b>\$0.0028</b>	\$2.9330	<b>\$0.0156</b>	-15.63	-14.25

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bullish	3.2575	2013 High
Stochastics	Overbought	3.24	Jan High
RSI	Overbought	2.9055	Jan Low
ADX	Bullish	2.8285	Nov Low
Momentum	Bullish	<b>Support</b>	
Bias:	Bullish		

## Diesel History



## Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
1/31	\$97.61	<b>-\$0.62</b>	\$106.99	<b>-\$0.96</b>	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
1/30	\$98.23	<b>\$0.87</b>	\$107.95	<b>\$0.10</b>	\$10.26	\$25.60	\$15.37	\$16.39	\$0.54	\$15.88	\$5.65	\$6.67	34.65
1/29	\$97.36	<b>-\$0.05</b>	\$107.85	<b>\$0.44</b>	\$9.47	\$26.37	\$15.10	\$16.23	-\$1.02	\$15.88	\$4.61	\$5.74	34.57
1/28	\$97.41	<b>\$1.69</b>	\$107.41	<b>\$0.72</b>	\$8.00	\$25.49	\$13.83	\$15.00	-\$2.00	\$15.49	\$3.83	\$5.00	33.22
1/27	\$95.72	<b>-\$0.92</b>	\$106.69	<b>-\$1.19</b>	\$9.82	\$25.94	\$15.19	\$16.27	-\$1.15	\$14.97	\$4.22	\$5.30	34.05

## Refinery Margins

## Economic Indicators

## Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,794	<b>19.99</b>	Ethanol	1.891	<b>0.063</b>
DJIA	15,849	<b>109.82</b>	NatGas	4.981	<b>-0.03</b>
Nasdaq	4,123	<b>71.69</b>	Gold	1,252	<b>10.00</b>
EUR/USD	1.3513	<b>-0.0042</b>	Silver	19	<b>0.00</b>
USD Index	81.23	<b>0.14</b>	Copper	3.22	<b>-0.02</b>
US 10 Year Yld	2.65%	<b>-0.04</b>	FCOJ	139.70	<b>1.70</b>
Spanish 10 Year Yld	3.69%	<b>-0.03</b>	Corn	432.00	<b>-1.50</b>
S&P Volatility Index (VIX)	17.29	<b>-0.06</b>	Soy	1,275	<b>0.00</b>
Baltic Dry Freight Index	1,127	<b>-21.00</b>	Wheat	554.25	<b>0.75</b>
Euro STX Stock Index	2,971	<b>-50.00</b>	Ethanol RINs	0.380	<b>0.025</b>
Nikkei 225 Index	14,915	<b>-92.53</b>	Butane	1.50	<b>0.000</b>
German DAX Index	9,183	<b>-190.11</b>	Propane	1.40	<b>0.000</b>

## Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
FEB4	\$3.0870	\$0.0595		
MAR4	\$3.0757	\$0.1049		
APR4	\$3.0471	\$0.0990	\$3.0699	
MAY4	\$3.0312	\$0.0955		
JUN4	\$3.0240	\$0.0970		
JUL4	\$3.0214	\$0.1015	\$3.0255	\$3.0477
AUG4	\$3.0163	\$0.1015		
SEP4	\$3.0117	\$0.1015		
OCT4	\$2.9979	\$0.0915	\$3.0086	
NOV4	\$2.9706	\$0.0690		
DEC4	\$2.9577	\$0.0615		
JAN5	\$2.9557	\$0.0840	\$2.9613	\$2.9850
<b>12 Month Avg</b>	<b>\$3.0164</b>	<b>\$0.0889</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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