

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude stocks	UP	0.99	Million Barrels	SOURCE www.eia.doe.gov Report Date 1/23/2014
	Diesel Stocks	DOWN	3.21	Million Barrels	
	Gasoline Stocks	UP	2.12	Million Barrels	
	Jet Fuel	UP	0.92	Million Barrels	
	Refinery Runs	DOWN	515,000	barrels per day, operating at 86.50% Capacity	

	Million Barrels						MB/Day		TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Output	Demand	Imports / (Exports)
Change	0.99	0.69	(2.46)	0.87	0.08	1.81	655.00	(107.00)	101.00	281.00
% Change	0.28%	6.71%	-2.22%	0.54%	0.41%	3.73%	9.51%	-1.31%	0.54%	-12.74%
1/17/2014	351.2	11.0	108.6	161.9	19.3	50.5	7,544.0	8,052.0	18,959	(1,924)
1/10/2014	350.2	10.3	111.0	161.0	19.2	48.7	6,889.0	8,159.0	18,858	(2,205)

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(3.21)	(1.75)	(1.70)	0.42	0.00	(0.18)	(17.00)	55.00	(241.00)	(1.33)
% Change	-2.59%	-4.97%	-5.76%	1.01%	0.05%	-1.31%	-8.17%	1.48%	-5.12%	-4.01%
1/17/2014	120.7	33.4	27.9	41.6	4.2	13.7	191.0	3,779.0	4,468.0	31.9
1/10/2014	124.0	35.1	29.6	41.2	4.2	13.9	208.0	3,724.0	4,709.0	33.3

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	2.12	(0.06)	0.32	0.53	0.30	1.04	123.00	38.00	150.00	0.13
% Change	0.91%	-0.09%	0.60%	0.70%	4.07%	3.06%	30.37%	0.47%	1.80%	0.43%
1/17/2014	235.3	62.7	53.0	77.1	7.5	34.9	528.0	8,059.0	8,475.0	29.19
1/10/2014	233.1	62.8	52.7	76.6	7.2	33.8	405.0	8,021.0	8,325.0	29.07

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	0.92	0.78	(0.05)	(0.36)	(0.01)	0.56	11.00	(190.00)	(26.00)	4.31
% Change	2.49%	9.91%	-0.85%	-2.90%	-1.08%	5.60%	22.92%	-12.68%	-1.70%	17.38%
1/17/2014	38.0	8.7	6.2	12.0	0.6	10.6	59.0	1,308.0	1,504.0	29.09
1/10/2014	37.1	7.9	6.2	12.3	0.6	10.0	48.0	1,498.0	1,530.0	24.78

	Thousand Barrels/ Day						Capacity	Percent Utilization	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5			Total US	Crude Stocks
Change	(515.00)	(68.00)	(186.00)	(249.00)	(10.00)	(2.00)	-	-3.50%	940	722
% Change	-3.27%	-7.01%	-5.36%	-3.01%	-1.70%	-0.08%	0.00%		5.85%	1.77%
1/17/2014	15,216	902	3,287	8,011	578	2,439	17,818	86.50%	17,018	41,592
1/10/2014	15,731	970	3,473	8,260	588	2,441	17,818	90.00%	16,078	40,870
Capacity Utilization %		70%	87%	88%	92%	81%				