

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude stocks	DOWN	4.73 Million Barrels							SOURCE
	Diesel Stocks	DOWN	1.85 Million Barrels							<a href="http://www.eia.doe.gov">www.eia.doe.gov</a>
	Gasoline Stocks	DOWN	0.61 Million Barrels							
	Jet Fuel	DOWN	0.79 Million Barrels							Report Date
	Refinery Runs	UP	302,000 barrels per day, operating at	92.70% Capacity						12/27/2013

	Million Barrels						MB/Day		TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Output	Demand	Imports / (Exports)
Change	(4.73)	1.14	0.29	(5.14)	(0.24)	(0.77)	(197.00)	53.00	(512.00)	(594.00)
% Change	-1.27%	11.36%	0.26%	-2.84%	-1.20%	-1.51%	-2.55%	0.66%	-2.44%	43.07%
12/20/2013	367.6	11.1	110.3	176.2	19.5	50.4	7,535.0	8,111.0	20,484	(1,973)
12/13/2013	372.3	10.0	110.0	181.4	19.7	51.2	7,732.0	8,058.0	20,996	(1,379)

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(1.85)	(1.70)	(1.08)	1.96	(0.45)	(0.58)	(51.00)	82.00	115.00	(1.00)
% Change	-1.60%	-4.67%	-4.18%	5.32%	-11.82%	-4.46%	-22.57%	2.01%	2.32%	-3.53%
12/20/2013	114.1	34.7	24.8	38.8	3.3	12.4	175.0	4,171.0	5,071.0	27.4
12/13/2013	116.0	36.5	25.9	36.9	3.8	12.9	226.0	4,089.0	4,956.0	28.4

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(0.61)	(0.30)	(0.58)	0.31	(0.55)	0.51	(113.00)	160.00	404.00	(0.49)
% Change	-0.28%	-0.53%	-1.16%	0.40%	-7.32%	1.71%	-18.86%	1.77%	4.34%	-2.02%
12/20/2013	219.9	56.2	49.7	76.6	6.9	30.4	486.0	9,176.0	9,715.0	23.96
12/13/2013	220.5	56.5	50.3	76.3	7.5	29.9	599.0	9,016.0	9,311.0	24.45

	Million Barrels						Thousand Barrels/Day			Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Implied Demand	Output	
Change	(0.79)	0.12	(0.33)	(0.71)	0.04	0.09	(17.00)	187.00	25.00	(3.32)
% Change	-2.13%	1.62%	-4.61%	-5.60%	7.09%	0.94%	-26.98%	12.73%	1.57%	-13.18%
12/20/2013	36.2	7.8	6.8	11.9	0.5	9.2	46.0	1,656.0	1,620.0	21.88
12/13/2013	37.0	7.7	7.1	12.6	0.5	9.1	63.0	1,469.0	1,595.0	25.20

	Thousand Barrels/ Day							Percent Utilization	Ethanol Stock: Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity			
Change	302.00	21.00	(13.00)	239.00	(24.00)	78.00	-	1.20%	35	(446)
% Change	1.90%	2.06%	-0.36%	2.86%	-4.19%	3.23%	0.00%		0.22%	-1.10%
12/20/2013	16,233	1,042	3,550	8,602	549	2,490	17,818	92.70%	15,660	40,177
12/13/2013	15,931	1,021	3,563	8,363	573	2,412	17,818	91.50%	15,625	40,623
Capacity Utilization %		80%	94%	95%	87%	82%				