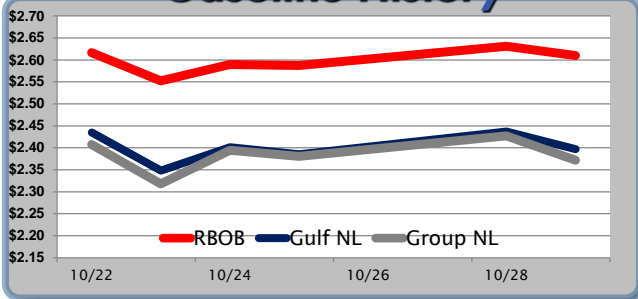


## Gasoline

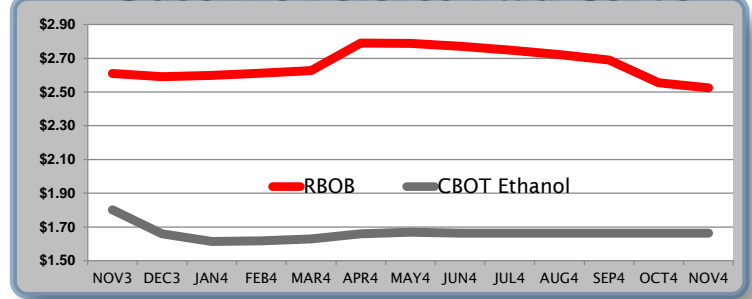
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/30	\$2.6175	\$0.0077	\$2.4047		\$2.3796			
10/29	\$2.6098	-\$0.0211	\$2.3970	-\$0.0402	\$2.3719	-\$0.0552	-\$21.00	-\$23.50
10/28	\$2.6309	\$0.0438	\$2.4372	\$0.0517	\$2.4271	\$0.0467	-\$20.05	-\$20.95
10/25	\$2.5871	-\$0.0025	\$2.3855	-\$0.0162	\$2.3804	-\$0.0137	-\$19.70	-\$20.30
10/24	\$2.5896	\$0.0373	\$2.4017	\$0.0534	\$2.3941	\$0.0759	-\$18.30	-\$19.05
10/23	\$2.5523	-\$0.0644	\$2.3483	-\$0.0868	\$2.3182	-\$0.0893	-\$20.20	-\$23.20
10/22	\$2.6167	-\$0.0371	\$2.4351	-\$0.0507	\$2.4075	-\$0.0698	-\$18.55	-\$21.30

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	2.7240 Oct High
Stochastics	Bullish	2.6340 14 Day MA
RSI	Neutral	2.5417 2013 Low
ADX	Neutral	2.4440 2011 Low
Momentum	Neutral	<b>Support</b>
Bias:	Neutral	

### Gasoline History



### Gasoline Futures Fwd Curve

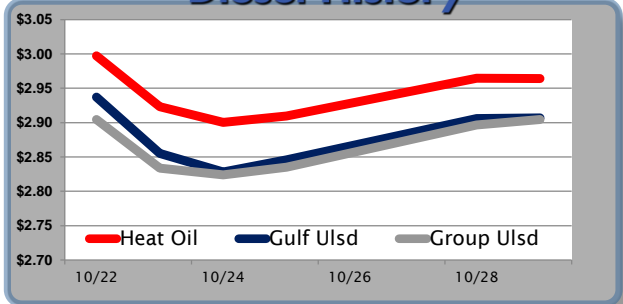


## Diesel

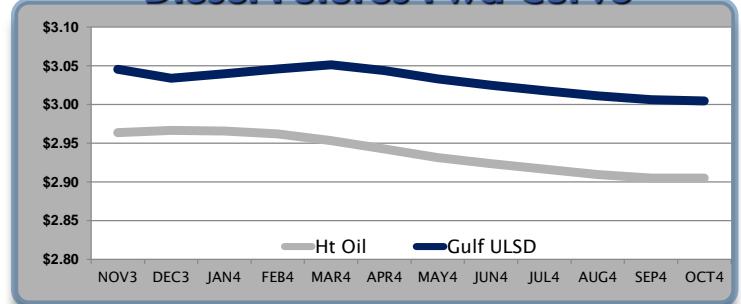
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/30	\$2.9725	\$0.0084	\$2.9154		\$2.9129			
10/29	\$2.9641	-\$0.0003	\$2.9070	\$0.0009	\$2.9045	\$0.0081	-\$5.71	-\$5.96
10/28	\$2.9644	\$0.0547	\$2.9061	\$0.0602	\$2.8964	\$0.0612	-\$5.83	-\$6.70
10/25	\$2.9097	\$0.0094	\$2.8459	\$0.0179	\$2.8352	\$0.0114	-\$6.38	-\$7.55
10/24	\$2.9003	-\$0.0230	\$2.8280	-\$0.0273	\$2.8238	-\$0.0100	-\$7.23	-\$7.55
10/23	\$2.9233	-\$0.0740	\$2.8553	-\$0.0820	\$2.8338	-\$0.0705	-\$6.80	-\$9.05
10/22	\$2.9973	-\$0.0133	\$2.9373	-\$0.0173	\$2.9043	-\$0.0383	-\$6.00	-\$9.20

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.0806 Oct. High
Stochastics	Bottoming	2.9897 200 Day MA
RSI	Neutral	2.8925 Oct Low
ADX	Neutral	2.7255 2013 Low
Momentum	Bearish	<b>Support</b>
Bias:	Bearish	

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/30	\$97.23	-\$0.97	\$109.01	\$0.00									
10/29	\$98.20	-\$0.48	\$109.01	-\$0.60	\$2.47	\$23.89	\$9.61	\$11.04	-\$8.34	\$13.08	-\$1.20	\$0.23	28.14
10/28	\$98.68	\$0.83	\$109.61	\$2.68	\$3.68	\$23.38	\$10.25	\$11.56	-\$7.25	\$12.45	-\$0.68	\$0.63	29.72
10/25	\$97.85	\$0.74	\$106.93	-\$0.06	\$2.34	\$21.68	\$8.79	\$10.08	-\$6.74	\$12.60	-\$0.29	\$1.00	29.85
10/24	\$97.11	\$0.25	\$106.99	-\$0.81	\$3.76	\$21.67	\$9.73	\$10.92	-\$6.12	\$11.79	-\$0.15	\$1.04	31.76

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,772	9.84	Ethanol	1.801	-0.030
DJIA	15,680	111.42	NatGas	3.649	0.02
Nasdaq	3,952	12.21	Gold	1,355	9.80
EUR/USD	1.3757	0.0012	Silver	23	0.53
USD Index	79.57	-0.04	Copper	3.32	0.04
US 10 Year Yld	2.50%	-0.01	FCOJ	117.55	-1.05
Spanish 10 Year Yld	4.06%	-0.01	Corn	433.00	1.00
S&P Volatility Index (VIX)	13.41	0.10	Soy	1,287	8.00
Baltic Dry Freight Index	1,551	-68.00	Wheat	681.00	-0.25
Euro STX Stock Index	3,052	10.00	Ethanol RIN	0.235	0.015

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avç	6 Mo. Avg
NOV3	\$3.0457	\$0.0821		
DEC3	\$3.0339	\$0.0674		
JAN4	\$3.0396	\$0.0738	\$3.0397	
FEB4	\$3.0458	\$0.0838		
MAR4	\$3.0515	\$0.0982		
APR4	\$3.0439	\$0.1014	\$3.0471	\$3.0434
MAY4	\$3.0332	\$0.1019		
JUN4	\$3.0251	\$0.1016		
JUL4	\$3.0177	\$0.1012	\$3.0253	
AUG4	\$3.0113	\$0.1016		
SEP4	\$3.0065	\$0.1013		
OCT4	\$3.0045	\$0.0840	\$3.0074	\$3.0164
<b>12 Month Avg</b>	<b>\$3.0299</b>	<b>\$0.0915</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME, Group, CBOE, Reuters. Prices delayed.

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