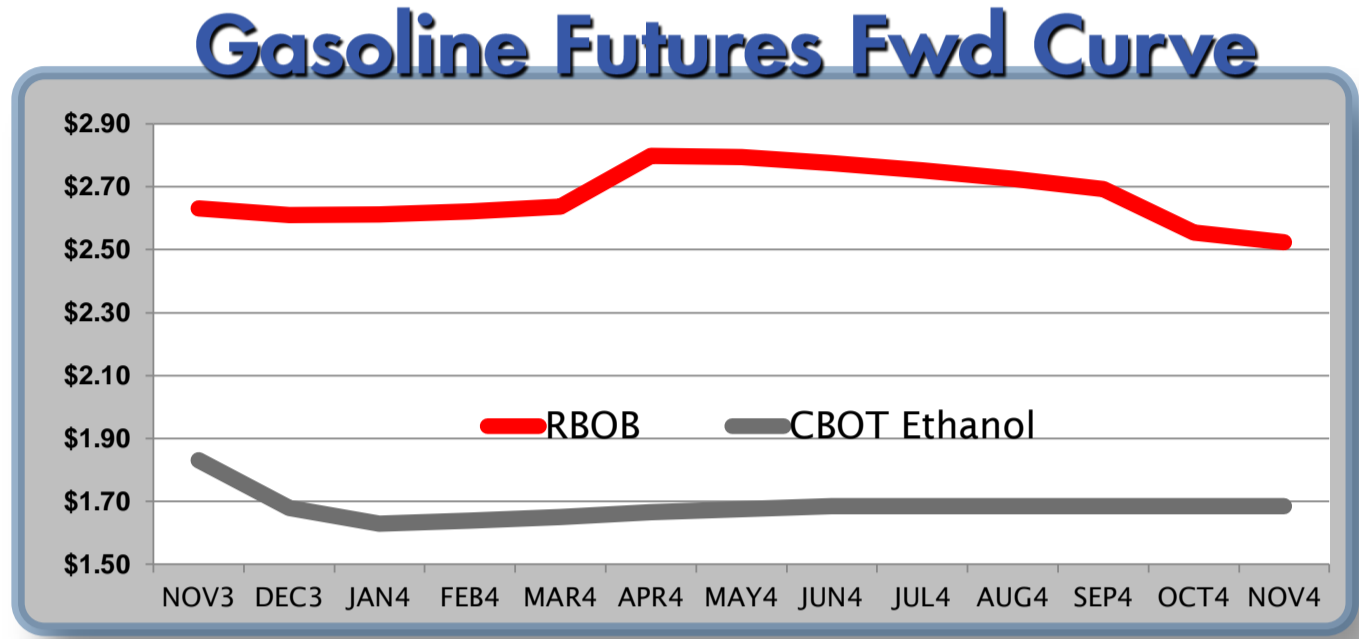
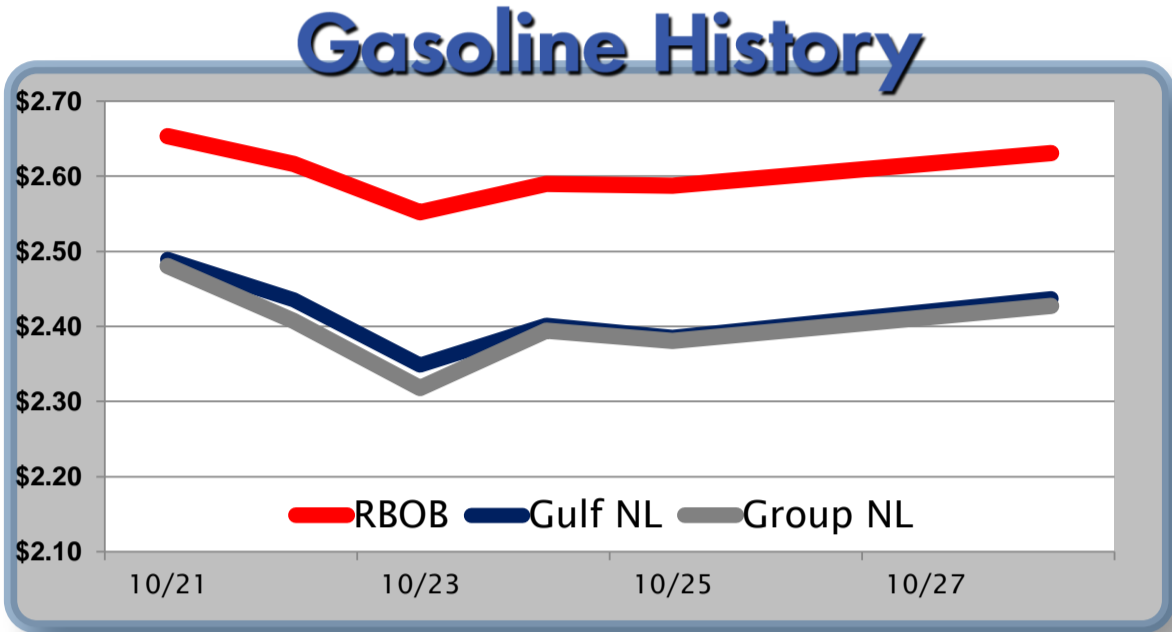


Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/29	\$2.6043	-\$0.0266	\$2.4106		\$2.4005			
10/28	\$2.6309	\$0.0438	\$2.4372	\$0.0517	\$2.4271	\$0.0467	-\$20.00	-\$21.00
10/25	\$2.5871	-\$0.0025	\$2.3855	-\$0.0162	\$2.3804	-\$0.0137	-\$19.80	-\$20.20
10/24	\$2.5896	\$0.0373	\$2.4017	\$0.0534	\$2.3941	\$0.0759	-\$18.20	-\$19.05
10/23	\$2.5523	-\$0.0644	\$2.3483	-\$0.0868	\$2.3182	-\$0.0893	-\$20.30	-\$23.30
10/22	\$2.6167	-\$0.0371	\$2.4351	-\$0.0542	\$2.4075	-\$0.0732	-\$18.45	-\$21.20
10/21	\$2.6538	-\$0.0194	\$2.4893	-\$0.0314	\$2.4807	-\$0.0150	-\$16.85	-\$17.70

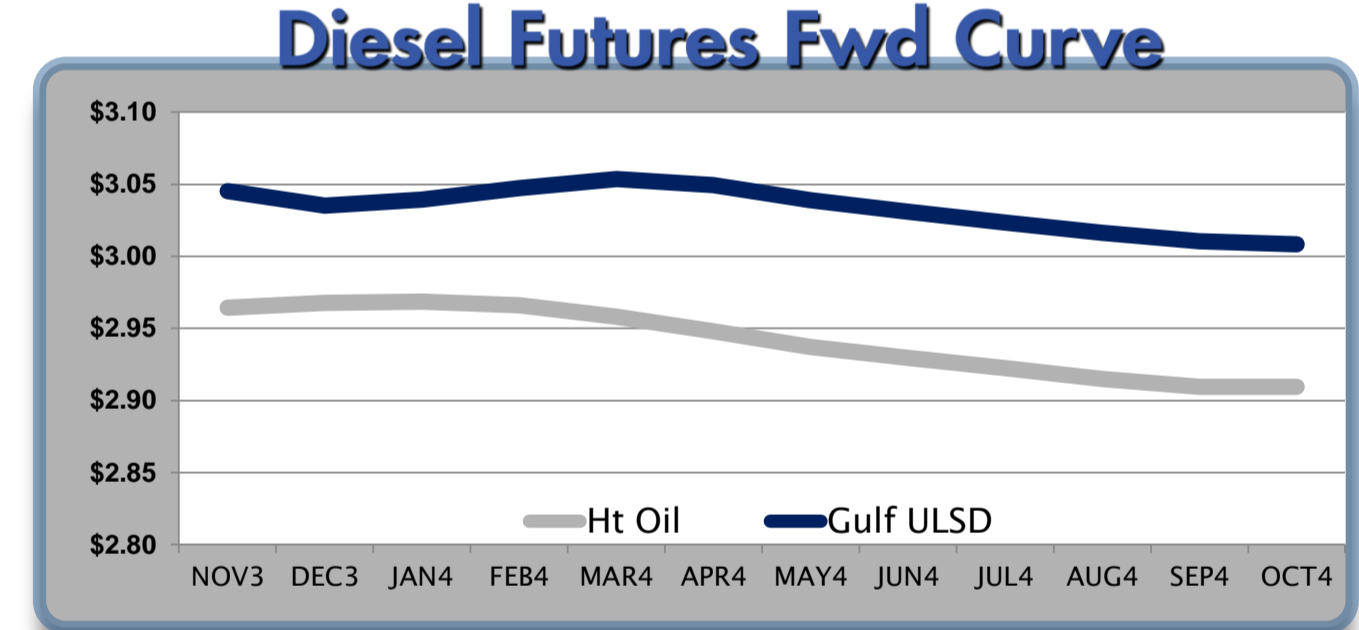
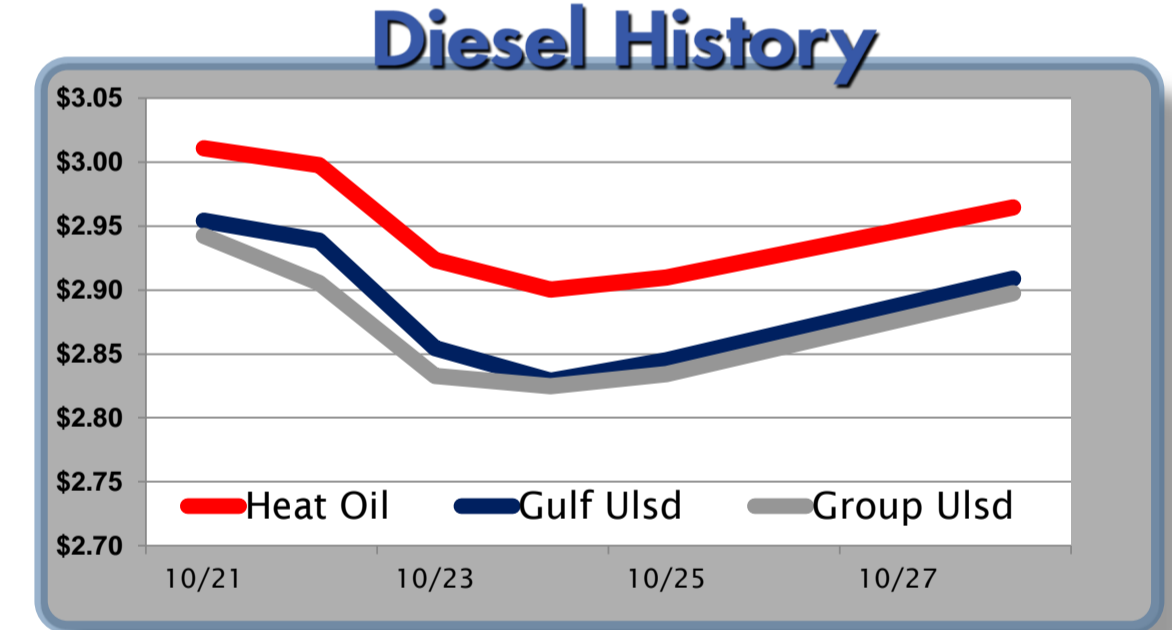
RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.7398 50 Day MA
Stochastics	Bottoming	2.7240 Oct High
RSI	Neutral	2.5417 2013 Low
ADX	Neutral	2.4440 2011 Low
Momentum	Neutral	Support
Bias:	Neutral	



Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/29	\$2.9550	-\$0.0094	\$2.8992		\$2.8880			
10/28	\$2.9644	\$0.0547	\$2.9086	\$0.0637	\$2.8974	\$0.0632	-\$5.58	-\$6.70
10/25	\$2.9097	\$0.0094	\$2.8449	\$0.0159	\$2.8342	\$0.0094	-\$6.48	-\$7.45
10/24	\$2.9003	-\$0.0230	\$2.8290	-\$0.0253	\$2.8248	-\$0.0080	-\$7.13	-\$7.65
10/23	\$2.9233	-\$0.0740	\$2.8543	-\$0.0840	\$2.8328	-\$0.0725	-\$6.90	-\$8.95
10/22	\$2.9973	-\$0.0133	\$2.9383	-\$0.0158	\$2.9053	-\$0.0368	-\$5.90	-\$9.30
10/21	\$3.0106	-\$0.0248	\$2.9541	-\$0.0263	\$2.9421	-\$0.0323	-\$5.65	-\$6.75

HO Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.0806 Oct. High
Stochastics	Bottoming	2.9898 200 Day MA
RSI	Neutral	2.8925 Oct Low
ADX	Neutral	2.7255 2013 Low
Momentum	Bearish	Support
Bias:	Bearish	



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/29	\$98.12	-\$0.56	\$109.00	-\$0.61	\$3.68	\$23.48	\$10.28	\$11.60	-\$7.25	\$12.55	-\$0.65	\$0.67	29.58
10/28	\$98.68	\$0.83	\$109.61	\$2.68	\$2.34	\$21.64	\$8.77	\$10.06	-\$6.74	\$12.56	-\$0.31	\$0.98	27.54
10/25	\$97.85	\$0.74	\$106.93	-\$0.06	\$3.76	\$21.71	\$9.74	\$10.94	-\$6.12	\$11.83	-\$0.14	\$1.06	30.09
10/24	\$97.11	\$0.25	\$106.99	-\$0.81	\$1.77	\$23.02	\$8.85	\$10.27	-\$9.17	\$12.08	-\$2.09	-\$0.67	29.76
10/23	\$96.86	-\$0.94	\$107.80	-\$2.17									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,762	2.34	Ethanol	1.831	-0.030
DJIA	15,569	-1.35	NatGas	3.543	-0.03
Nasdaq	3,940	-3.23	Gold	1,360	7.70
EUR/USD	1.3767	-0.0017	Silver	22	-0.10
USD Index	79.48	0.23	Copper	3.26	0.00
US Treasury 10 Year Yld	2.53%	0.02	FCOJ	118.60	-2.20
Spanish 10 Year Yld	4.06%	0.02	Corn	429.25	-1.50
S&P Volatility Index (VIX)	13.31	0.22	Soy	1,270	-1.25
Baltic Dry Freight Index	1,619	-52.00	Wheat	679.75	-1.25
Euro STX Stock Index	3,038	23.00	Ethanol RINs	0.220	-0.005

Gulf Coast ULSD Fwd Price Indication

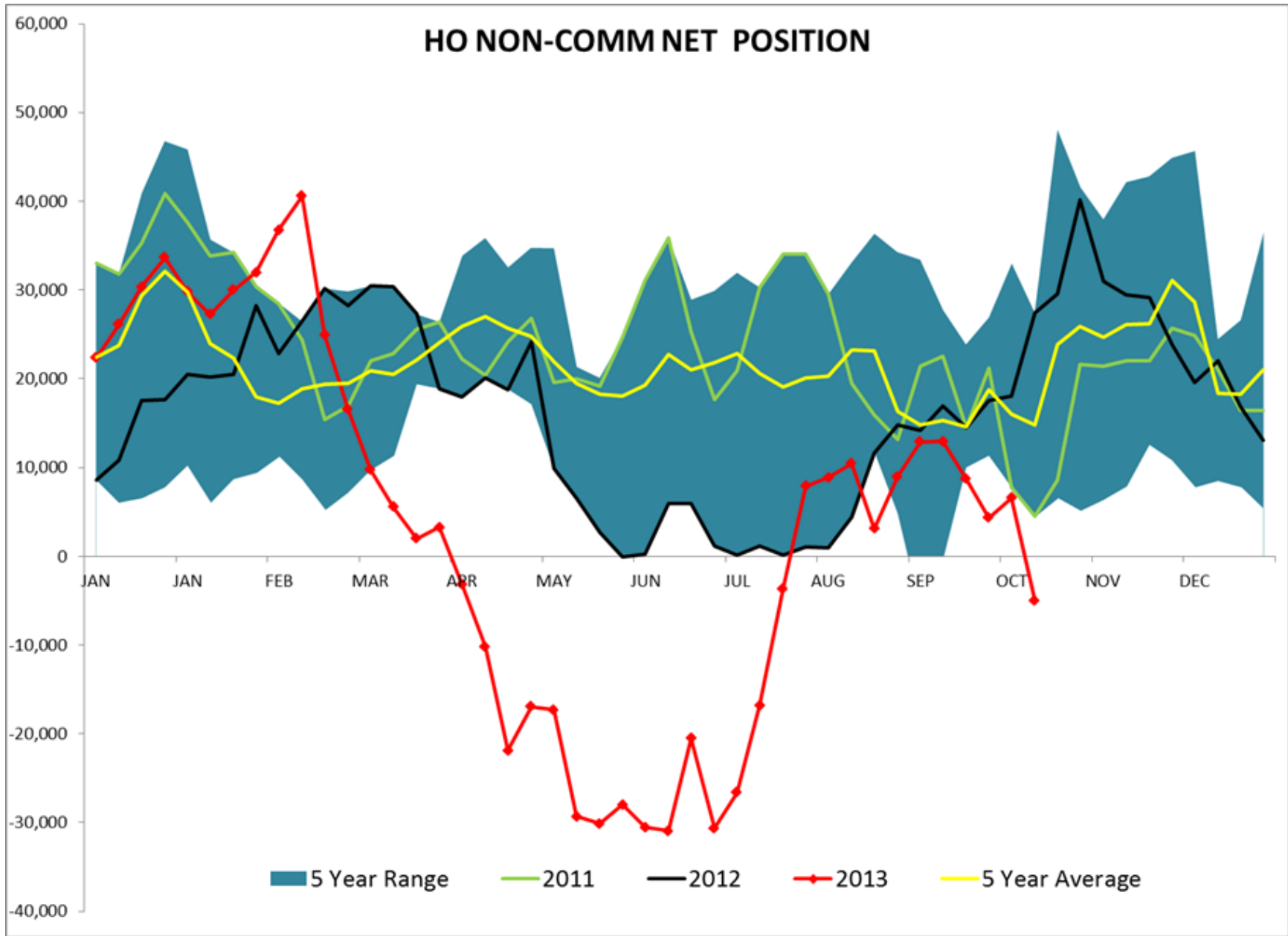
Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV3	\$3.0452	\$0.0810		
DEC3	\$3.0351	\$0.0675		
JAN4	\$3.0394	\$0.0710	\$3.0399	
FEB4	\$3.0475	\$0.0814		
MAR4	\$3.0536	\$0.0954		
APR4	\$3.0494	\$0.1014	\$3.0502	\$3.0450
MAY4	\$3.0391	\$0.1019		
JUN4	\$3.0310	\$0.1014		
JUL4	\$3.0236	\$0.1013	\$3.0312	
AUG4	\$3.0165	\$0.1015		
SEP4	\$3.0105	\$0.1011		
OCT4	\$3.0085	\$0.0841	\$3.0118	\$3.0215
12 Month Avg	\$3.0333	\$0.0908		

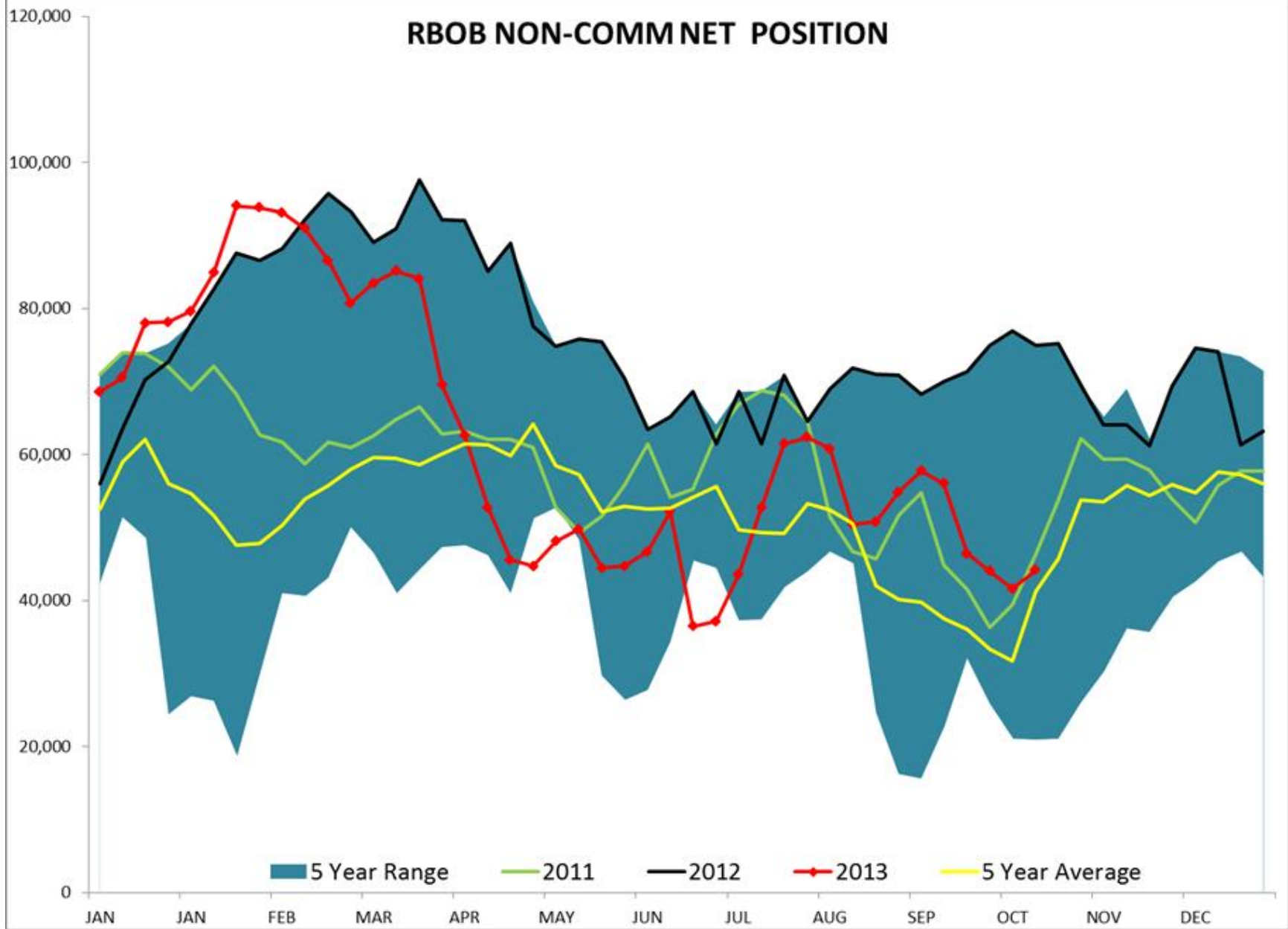
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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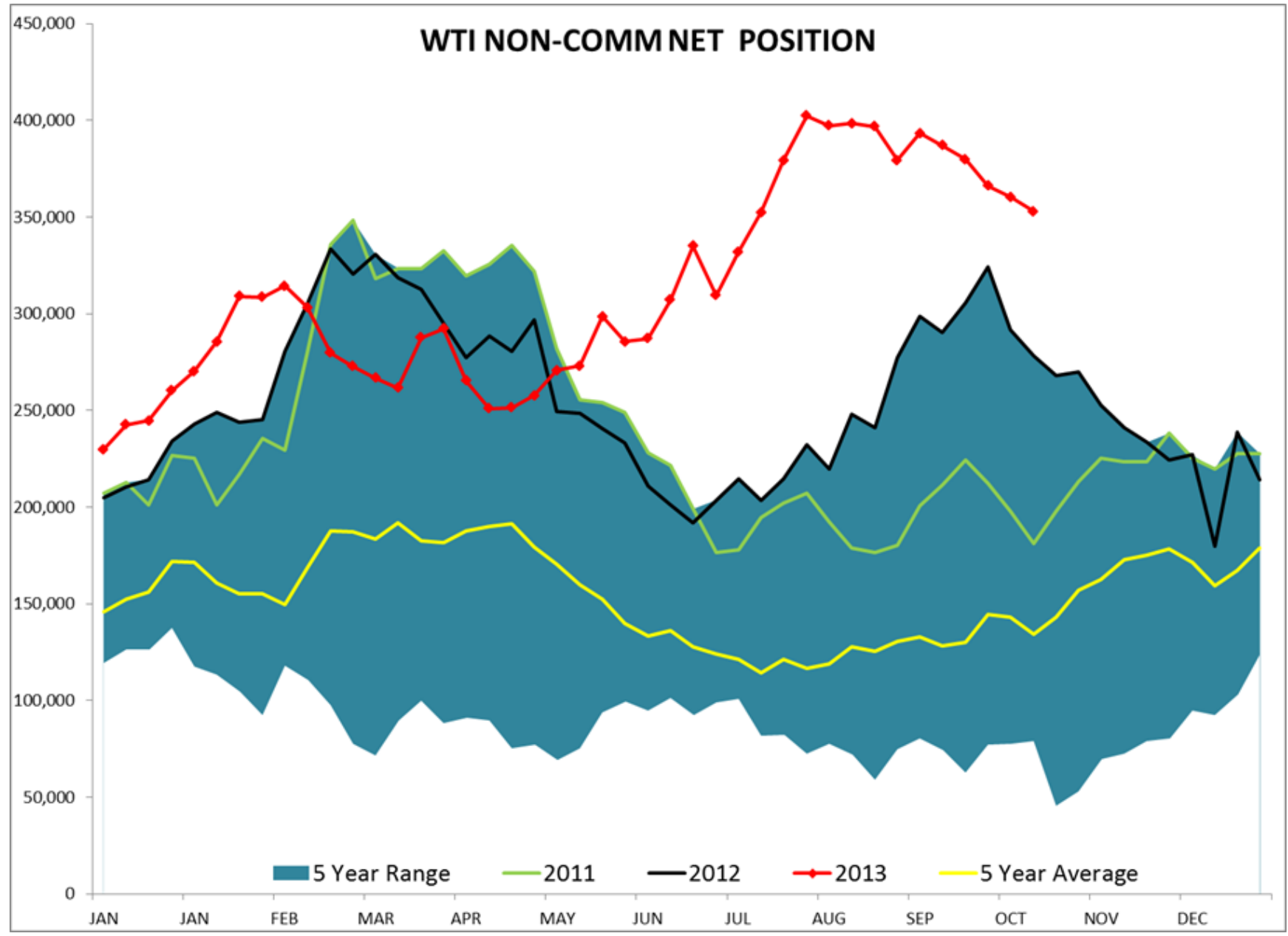
HO NON-COMM NET POSITION



RBOB NON-COMM NET POSITION



WTI NON-COMM NET POSITION



Brent Managed Net Position

