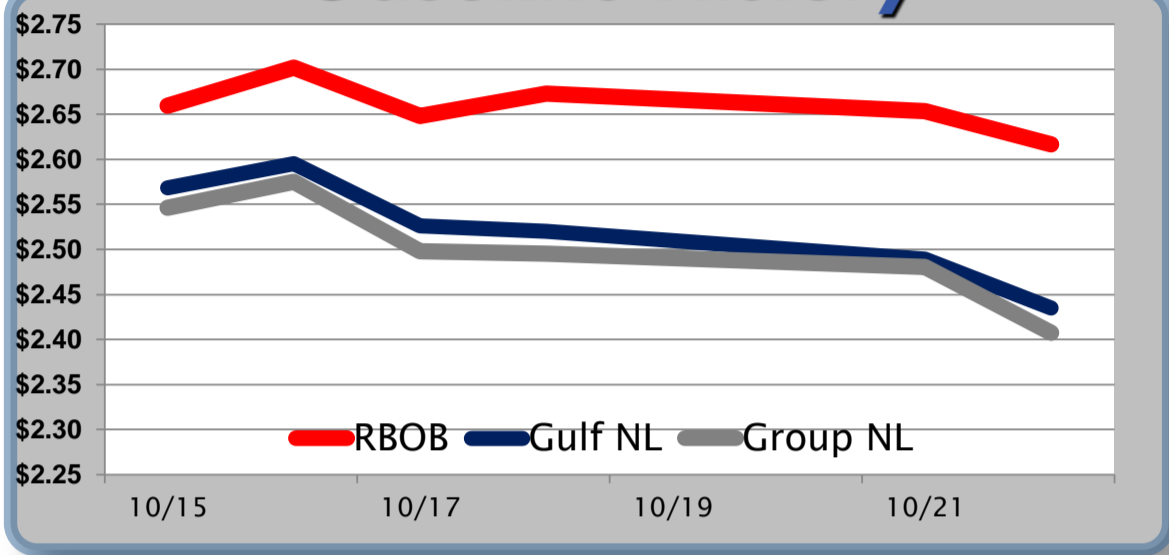


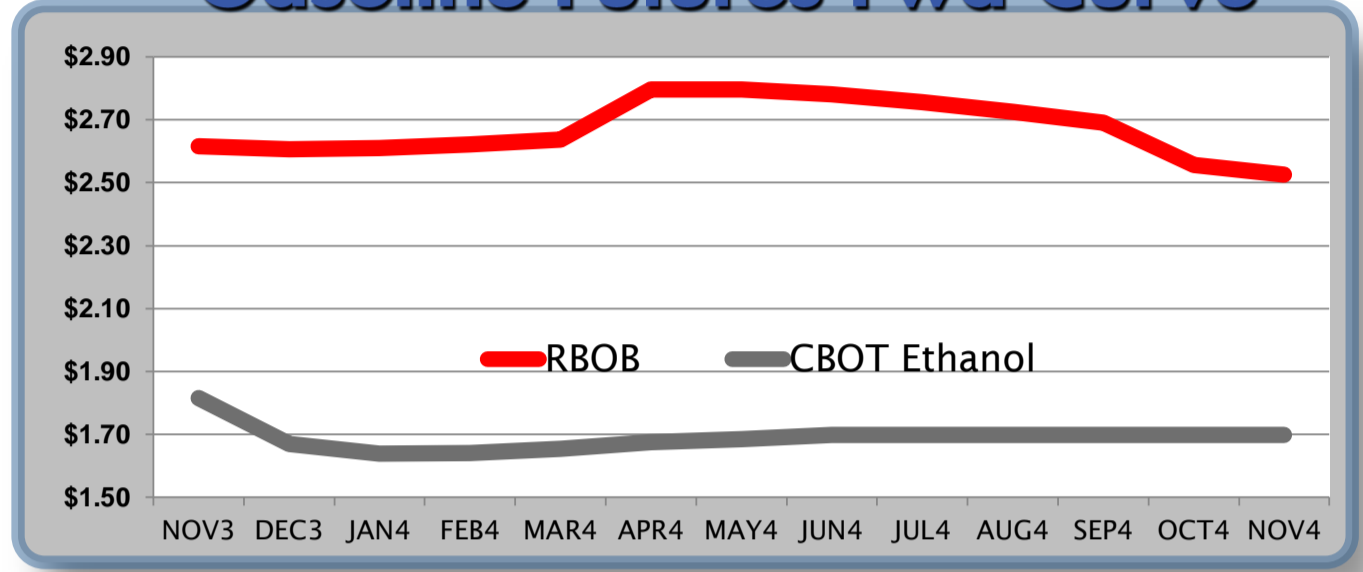
## Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
							(cents per gallon)		Indicator	Direction	Resistance
10/23	\$2.5955	-\$0.0212	\$2.4139		\$2.3863				MACD	Neutral	2.7779 50 Day MA
10/22	\$2.6167	-\$0.0371	\$2.4351	-\$0.0542	\$2.4075	-\$0.0732	-\$18.50	-\$21.25	Stochastics	Oversold	2.7240 Oct High
10/21	\$2.6538	-\$0.0194	\$2.4893	-\$0.0310	\$2.4807	-\$0.0145	-\$16.85	-\$17.60	RSI	Neutral	2.5629 2013 Low
10/18	\$2.6732	\$0.0253	\$2.5203	-\$0.0060	\$2.4952	-\$0.0030	-\$15.20	-\$17.80	ADX	Neutral	2.4440 2011 Low
10/17	\$2.6479	-\$0.0542	\$2.5263	-\$0.0688	\$2.4982	-\$0.0768	-\$11.75	-\$14.55	Momentum	Bearish	Support
10/16	\$2.7021	\$0.0423	\$2.5951	\$0.0267	\$2.5750	\$0.0287	-\$10.45	-\$12.45	Bias:	Neutral	
10/15	\$2.6598	-\$0.0070	\$2.5684	-\$0.0209	\$2.5463	-\$0.0130	-\$9.10	-\$11.30			

### Gasoline History



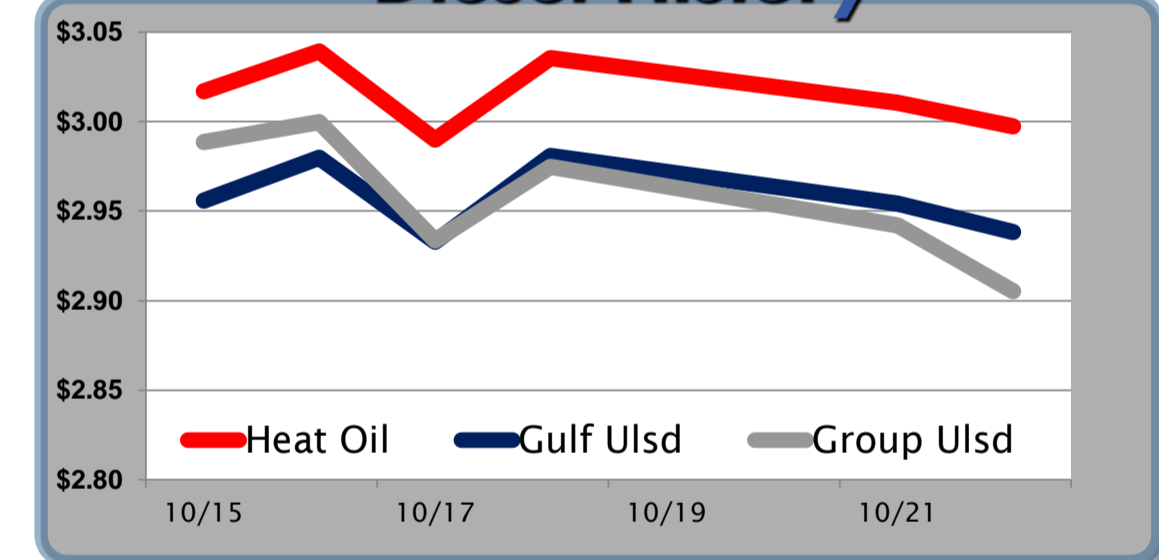
### Gasoline Futures Fwd Curve



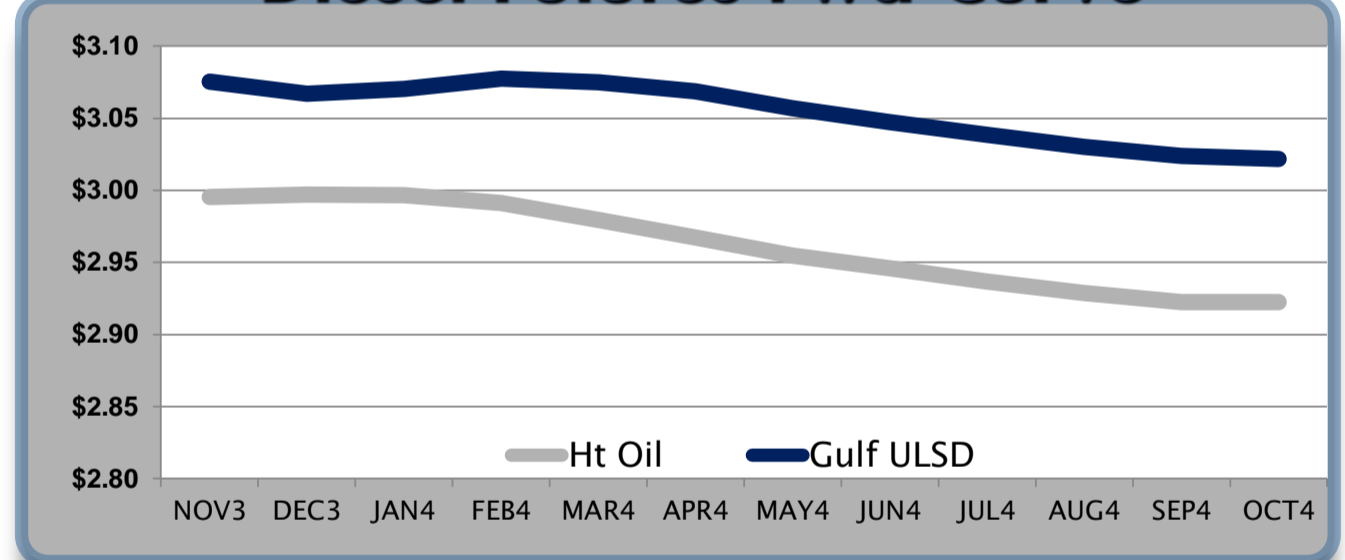
## Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
							(cents per gallon)		Indicator	Direction	Resistance
10/23	\$2.9772	-\$0.0201	\$2.9182		\$2.8852				MACD	Bearish	3.2254 Sep. High
10/22	\$2.9973	-\$0.0133	\$2.9383	-\$0.0158	\$2.9053	-\$0.0368	-\$5.90	-\$9.20	Stochastics	Bearish	3.0806 Oct. High
10/21	\$3.0106	-\$0.0248	\$2.9541	-\$0.0268	\$2.9421	-\$0.0328	-\$5.65	-\$6.75	RSI	Bearish	2.9241 Oct Low
10/18	\$3.0354	\$0.0454	\$2.9809	\$0.0479	\$2.9749	\$0.0414	-\$5.45	-\$6.15	ADX	Bearish	2.9193 Aug Low
10/17	\$2.9900	-\$0.0493	\$2.9330	-\$0.0468	\$2.9335	-\$0.0663	-\$5.70	-\$5.55	Momentum	Bearish	Support
10/16	\$3.0393	\$0.0223	\$2.9798	\$0.0238	\$2.9998	\$0.0113	-\$5.95	-\$4.05	Bias:	Bearish	
10/15	\$3.0170	-\$0.0147	\$2.9560	-\$0.0207	\$2.9885	-\$0.0152	-\$6.10	-\$2.75			

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/23	\$96.64	-\$1.16	\$109.78	-\$0.19	\$4.47	\$25.61	\$11.52	\$12.93	-\$7.70	\$13.44	-\$0.65	\$0.76	29.14
10/22	\$97.80	-\$1.42	\$109.97	\$0.33	\$5.33	\$24.85	\$11.84	\$13.14	-\$5.09	\$14.43	\$1.42	\$2.72	31.86
10/21	\$99.22	-\$1.59	\$109.64	-\$0.30	\$5.04	\$24.39	\$11.49	\$12.78	-\$4.09	\$15.26	\$2.36	\$3.65	35.02
10/18	\$100.81	\$0.14	\$109.94	\$0.83	\$5.43	\$22.52	\$11.13	\$12.27	-\$3.01	\$14.08	\$2.69	\$3.83	36.21
10/17	\$100.67	-\$1.62	\$109.11	-\$1.75									

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,755	10.01	Ethanol	1.815	-0.011
DJIA	15,468	75.46	NatGas	3.611	0.03
Nasdaq	3,930	9.52	Gold	1,343	0.00
EUR/USD	1.3762	-0.0018	Silver	23	-0.21
USD Index	79.30	0.07	Copper	3.29	-0.04
US Treasury 10 Year Yld	2.50%	-0.01	FCOJ	117.55	0.20
Spanish 10 Year Yld	4.16%	-0.01	Corn	440.00	1.75
S&P Volatility Index (VIX)	13.33	0.17	Soy	1,308	5.50
Baltic Dry Freight Index	1,847	-31.00	Wheat	706.50	5.75
Euro STX Stock Index	3,013	-22.00	Ethanol RINs	0.30	-0.005

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV3	\$3.0752	\$0.0798		
DEC3	\$3.0670	\$0.0699		
JAN4	\$3.0705	\$0.0738	\$3.0709	
FEB4	\$3.0775	\$0.0863		
MAR4	\$3.0750	\$0.0954		
APR4	\$3.0689	\$0.1014	\$3.0738	\$3.0724
MAY4	\$3.0570	\$0.1021		
JUN4	\$3.0475	\$0.1016		
JUL4	\$3.0384	\$0.1015	\$3.0476	
AUG4	\$3.0303	\$0.1015		
SEP4	\$3.0239	\$0.1014		
OCT4	\$3.0219	\$0.0815	\$3.0254	\$3.0365
<b>12 Month Avg</b>	<b>\$3.0544</b>	<b>\$0.0914</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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# Brent WTI Spread

