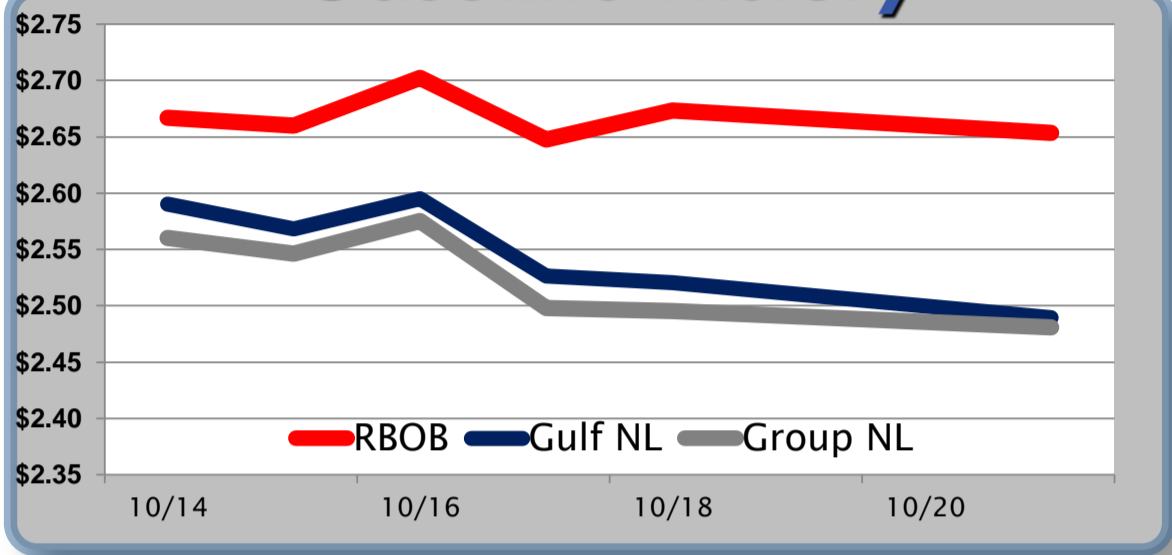


## Gasoline

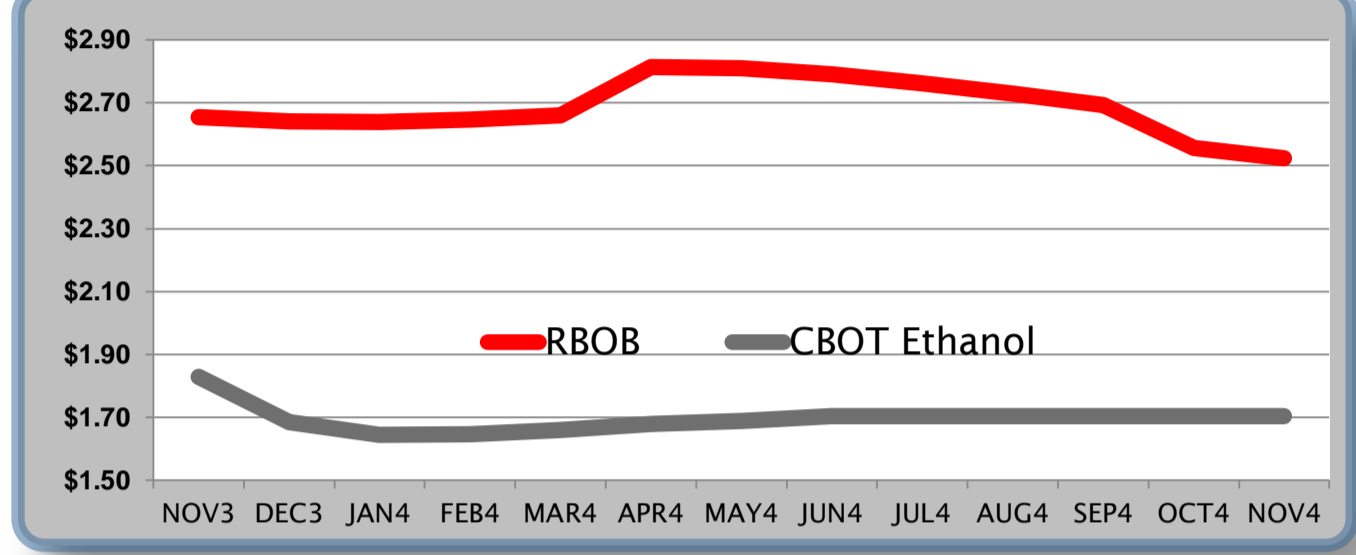
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/22	\$2.6709	\$0.0171	\$2.5064		\$2.4978			
10/21	\$2.6538	-\$0.0194	\$2.4893	-\$0.0310	\$2.4807	-\$0.0145	-\$16.80	-\$17.65
10/18	\$2.6732	\$0.0253	\$2.5203	-\$0.0060	\$2.4952	-\$0.0030	-\$15.30	-\$17.70
10/17	\$2.6479	-\$0.0542	\$2.5263	-\$0.0688	\$2.4982	-\$0.0768	-\$11.65	-\$14.55
10/16	\$2.7021	\$0.0423	\$2.5951	\$0.0267	\$2.5750	\$0.0287	-\$10.55	-\$12.55
10/15	\$2.6598	-\$0.0070	\$2.5684	-\$0.0219	\$2.5463	-\$0.0139	-\$9.00	-\$11.20
10/14	\$2.6668	-\$0.0013	\$2.5903	\$0.0297	\$2.5602	-\$0.0074	-\$7.80	-\$10.80

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	2.7779 50 Day MA
Stochastics	Topping	2.7240 Oct High
RSI	Neutral	2.6551 14 Day MA
ADX	Neutral	2.5629 2013 Low
Momentum	Bearish	Support
Bias:	Neutral	

### Gasoline History



### Gasoline Futures Fwd Curve

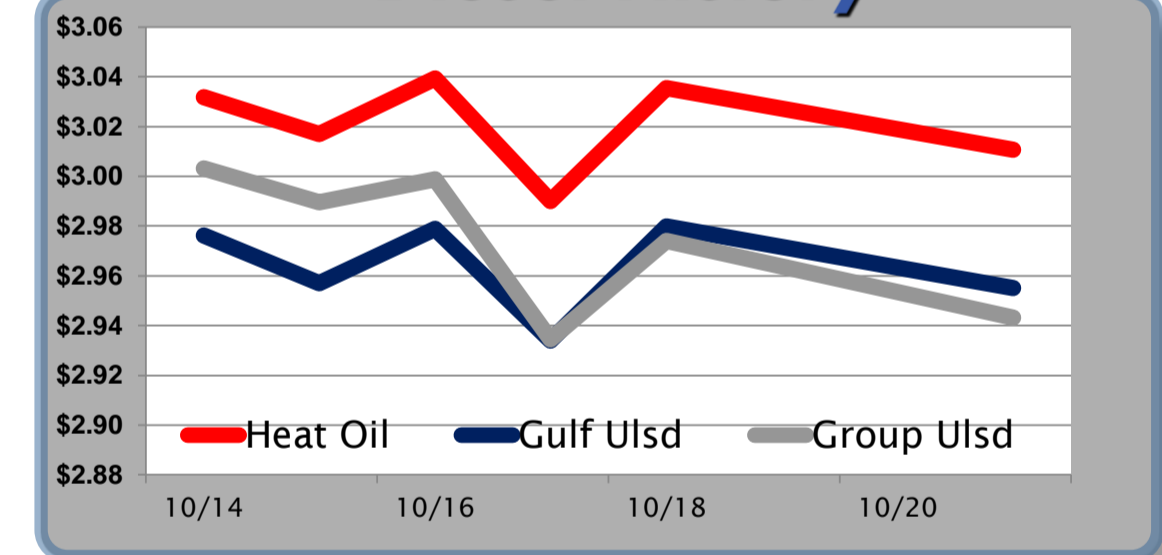


## Diesel

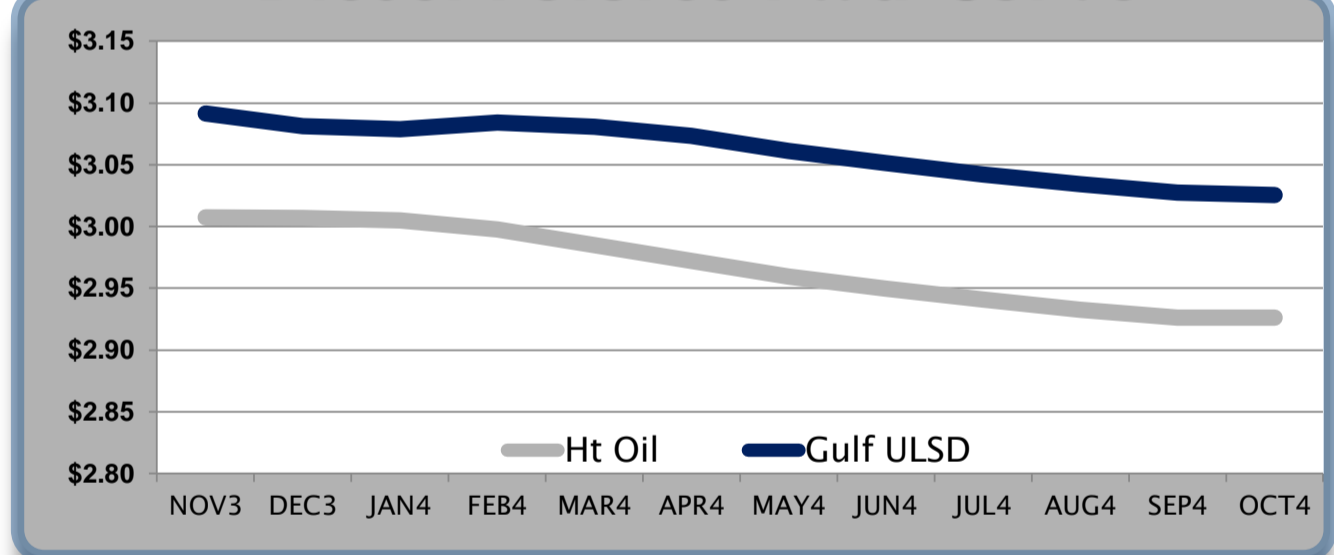
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/22	\$3.0312	\$0.0206	\$2.9757		\$2.9637			
10/21	\$3.0106	-\$0.0248	\$2.9551	-\$0.0248	\$2.9431	-\$0.0308	-\$5.55	-\$6.75
10/18	\$3.0354	\$0.0454	\$2.9799	\$0.0459	\$2.9739	\$0.0394	-\$5.55	-\$6.05
10/17	\$2.9900	-\$0.0493	\$2.9340	-\$0.0448	\$2.9345	-\$0.0643	-\$5.60	-\$5.65
10/16	\$3.0393	\$0.0223	\$2.9788	\$0.0218	\$2.9988	\$0.0093	-\$6.05	-\$3.95
10/15	\$3.0170	-\$0.0147	\$2.9570	-\$0.0192	\$2.9895	-\$0.0137	-\$6.00	-\$2.85
10/14	\$3.0317	-\$0.0032	\$2.9762	-\$0.0037	\$3.0032	-\$0.0037	-\$5.55	-\$2.75

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.2254 Sep. High
Stochastics	Bearish	3.0806 Oct. High
RSI	Neutral	2.993 200 Day MA
ADX	Neutral	2.9193 Aug Low
Momentum	Neutral	Support
Bias:	Neutral	

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/22	\$99.26	\$0.04	\$110.65	\$1.01	\$5.33	\$24.89	\$11.85	\$13.16	-\$5.09	\$14.47	\$1.43	\$2.74	31.72
10/21	\$99.22	-\$1.59	\$109.64	-\$0.30	\$5.04	\$24.35	\$11.48	\$12.76	-\$4.09	\$15.22	\$2.35	\$3.63	32.71
10/18	\$100.81	\$0.14	\$109.94	\$0.83	\$5.43	\$22.56	\$11.14	\$12.28	-\$3.01	\$14.12	\$2.70	\$3.84	34.54
10/17	\$100.67	-\$1.62	\$109.11	-\$1.75	\$6.70	\$22.82	\$12.08	\$13.15	-\$1.87	\$14.25	\$3.51	\$4.58	39.27
10/16	\$102.29	\$1.08	\$110.86	\$0.90									

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,745	0.16	Ethanol	1.829	0.018
DJIA	15,392	-7.45	NatGas	3.654	-0.01
Nasdaq	3,920	5.77	Gold	1,318	2.00
EUR/USD	1.3741	0.0060	Silver	22	0.00
USD Index	79.73	0.03	Copper	3.31	0.01
US Treasury 10 Year Yld	2.53%	-0.08	FCOJ	117.35	-1.30
Spanish 10 Year Yld	4.22%	-0.06	Corn	442.00	-2.00
S&P Volatility Index (VIX)	13.16	0.12	Soy	1,293	-10.25
Baltic Dry Freight Index	1,878	-23.00	Wheat	696.75	-3.00
Euro STX Stock Index	3,034	13.00	Ethanol RINs	0.30	-0.005

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV3	\$3.0914	\$0.0842		
DEC3	\$3.0810	\$0.0740		
JAN4	\$3.0786	\$0.0737	\$3.0837	
FEB4	\$3.0842	\$0.0864		
MAR4	\$3.0805	\$0.0955		
APR4	\$3.0734	\$0.1013	\$3.0794	\$3.0815
MAY4	\$3.0613	\$0.1020		
JUN4	\$3.0513	\$0.1015		
JUL4	\$3.0420	\$0.1012	\$3.0515	
AUG4	\$3.0342	\$0.1015		
SEP4	\$3.0276	\$0.1013		
OCT4	\$3.0256	\$0.0815	\$3.0291	\$3.0403
<b>12 Month Avg</b>	<b>\$3.0609</b>	<b>\$0.0920</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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