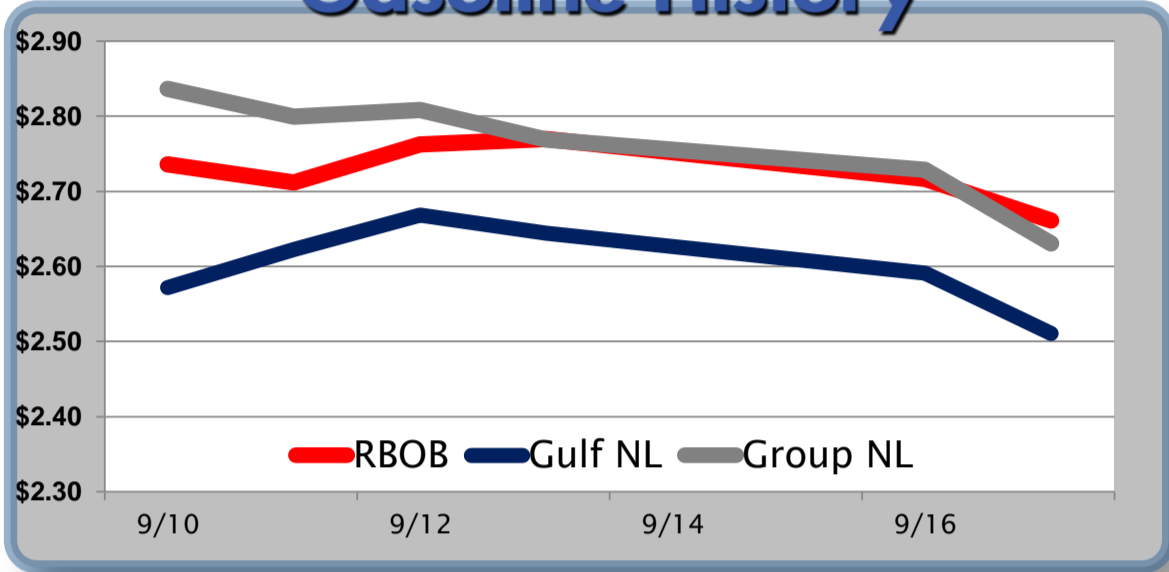


## Gasoline

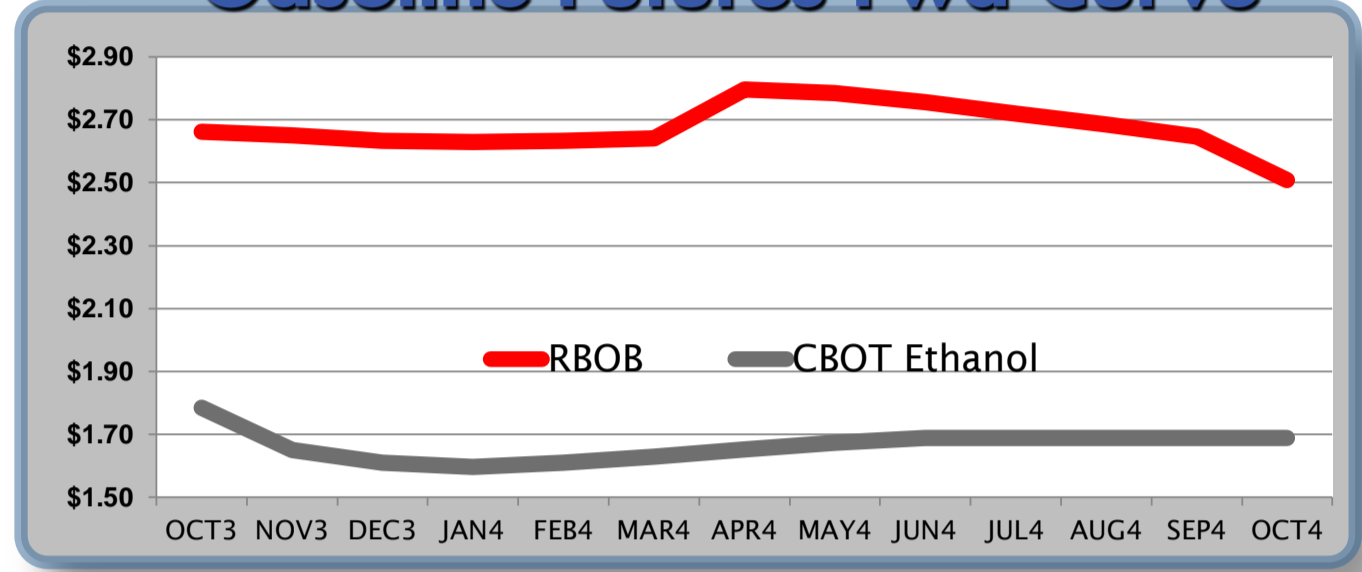
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
9/18	\$2.6658	\$0.0047	\$2.5153		\$2.6357			
9/17	\$2.6611	-\$0.0555	\$2.5106	-\$0.0805	\$2.6310	-\$0.0975	-\$14.30	-\$2.25
9/16	\$2.7166	-\$0.0530	\$2.5911	-\$0.0532	\$2.7285	-\$0.0407	-\$12.80	\$1.05
9/13	\$2.7696	\$0.0069	\$2.6443	-\$0.0242	\$2.7692	-\$0.0392	-\$11.45	\$0.95
9/12	\$2.7627	\$0.0505	\$2.6685	\$0.0460	\$2.8084	\$0.0085	-\$9.30	\$4.70
9/11	\$2.7122	-\$0.0235	\$2.6225	\$0.0508	\$2.7999	-\$0.0367	-\$9.20	\$8.55
9/10	\$2.7357	-\$0.0667	\$2.5717	-\$0.0732	\$2.8366	-\$0.0908	-\$16.55	\$9.95

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		2.8956	200 Day MA
Stochastics	Oversold		2.8091	14 Day MA
RSI	Bearish		2.6443	2013 Low
ADX	Bearish		2.5376	2012 Low
Momentum	Bearish			Support
Bias:	Bearish			

### Gasoline History



### Gasoline Futures Fwd Curve

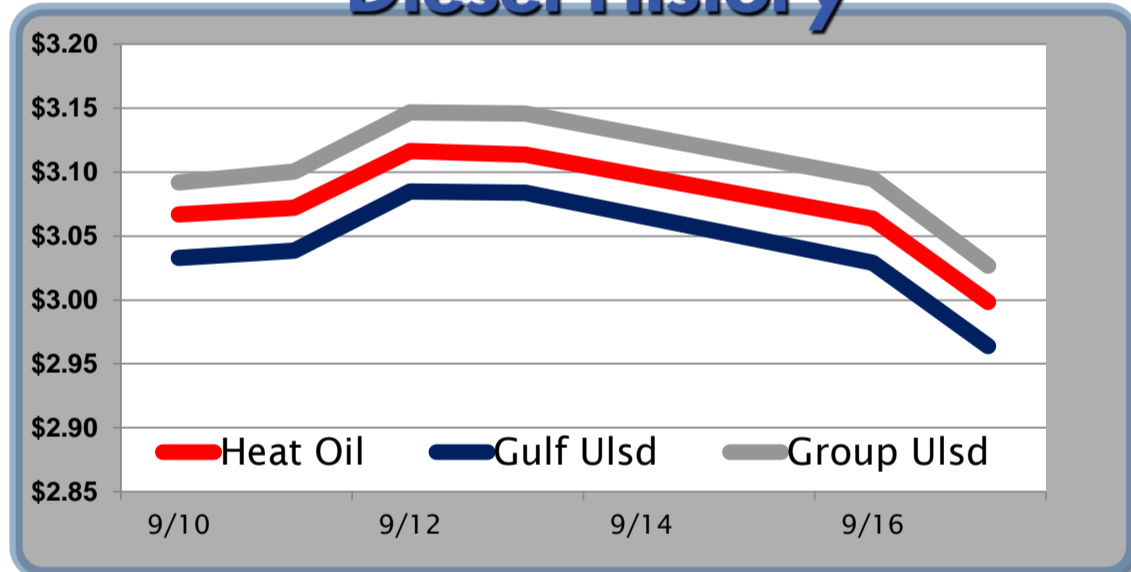


## Diesel

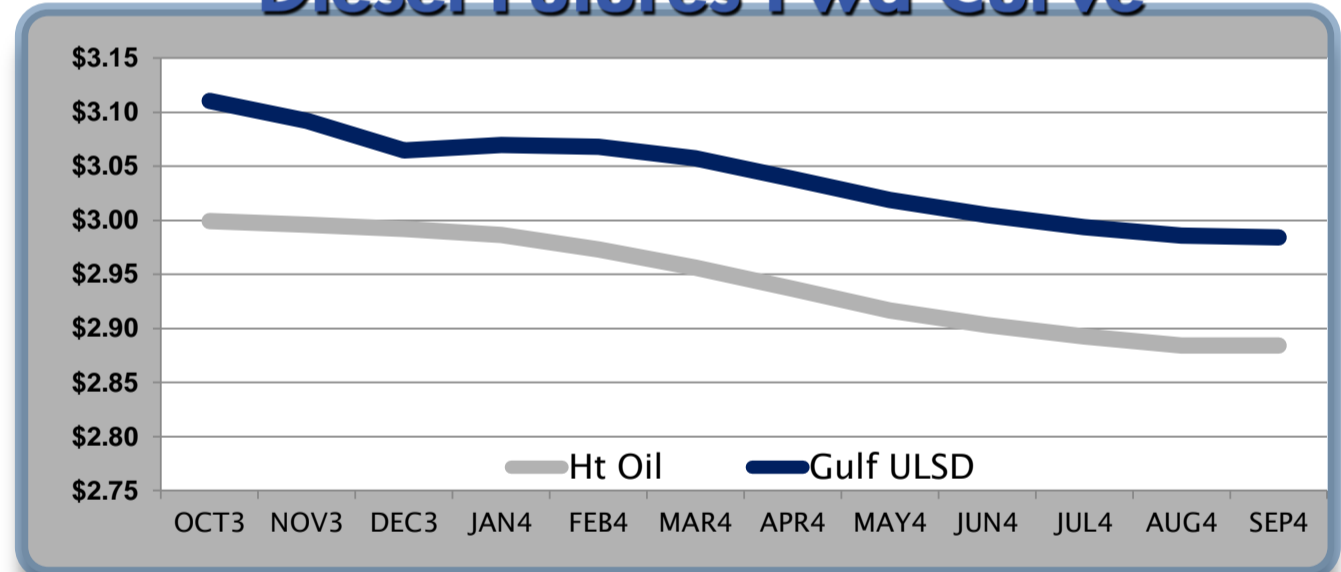
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
9/18	\$2.9858	-\$0.0125	\$2.9513		\$3.0143			
9/17	\$2.9983	-\$0.0654	\$2.9638	-\$0.0654	\$3.0268	-\$0.0679	-\$3.45	\$2.85
9/16	\$3.0637	-\$0.0500	\$3.0292	-\$0.0545	\$3.0947	-\$0.0510	-\$3.45	\$3.20
9/13	\$3.1137	-\$0.0027	\$3.0837	-\$0.0012	\$3.1457	-\$0.0007	-\$3.00	\$3.10
9/12	\$3.1164	\$0.0446	\$3.0849	\$0.0466	\$3.1464	\$0.0461	-\$3.15	\$3.10
9/11	\$3.0718	\$0.0050	\$3.0383	\$0.0055	\$3.1003	\$0.0085	-\$3.35	\$2.75
9/10	\$3.0668	-\$0.0515	\$3.0328	-\$0.0465	\$3.0918	-\$0.0440	-\$3.40	\$2.60

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		3.2367	2013 High
Stochastics	Bearish		3.1227	14 Day MA
RSI	Bearish		2.9811	100 Day MA
ADX	Neutral		2.9193	Aug Low
Momentum	Bearish			Support
Bias:	Bearish			

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/18	\$105.81	\$0.39	\$108.01	-\$0.18	\$0.03	\$19.06	\$6.37	\$7.64	-\$2.74	\$16.29	\$3.60	\$4.87	37.10
9/17	\$105.42	-\$1.17	\$108.19	-\$1.88	\$2.24	\$20.64	\$8.37	\$9.60	-\$1.24	\$17.16	\$4.89	\$6.12	40.93
9/16	\$106.59	-\$1.62	\$110.07	-\$2.71	\$2.85	\$21.31	\$9.00	\$10.23	-\$1.72	\$16.74	\$4.43	\$5.66	45.09
9/13	\$108.21	-\$0.39	\$112.78	\$0.15	\$3.48	\$20.97	\$9.31	\$10.47	-\$0.55	\$16.94	\$5.28	\$6.44	47.87
9/12	\$108.60	\$1.04	\$112.63	\$1.13									

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,705	7.16	Ethanol	1.785	0.002
DJIA	15,530	34.95	NatGas	3.707	-0.04
Nasdaq	3,718	0.00	Gold	1,305	-4.40
EUR/USD	1.3349	-0.0008	Silver	22	-0.11
USD Index	81.13	-0.02	Copper	3.28	0.05
US Treasury 10 Year Yld	2.87%	0.02	FCOJ	127.55	-8.15
Spanish 10 Year Yld	4.42%	0.01	Corn	454.00	0.00
S&P Volatility Index (VIX)	14.53	0.15	Soy	1,337	-5.25
Baltic Dry Freight Index	1,740	89.00	Wheat	643.75	0.75

### Gulf Coast ULSD Fwd Price Indication

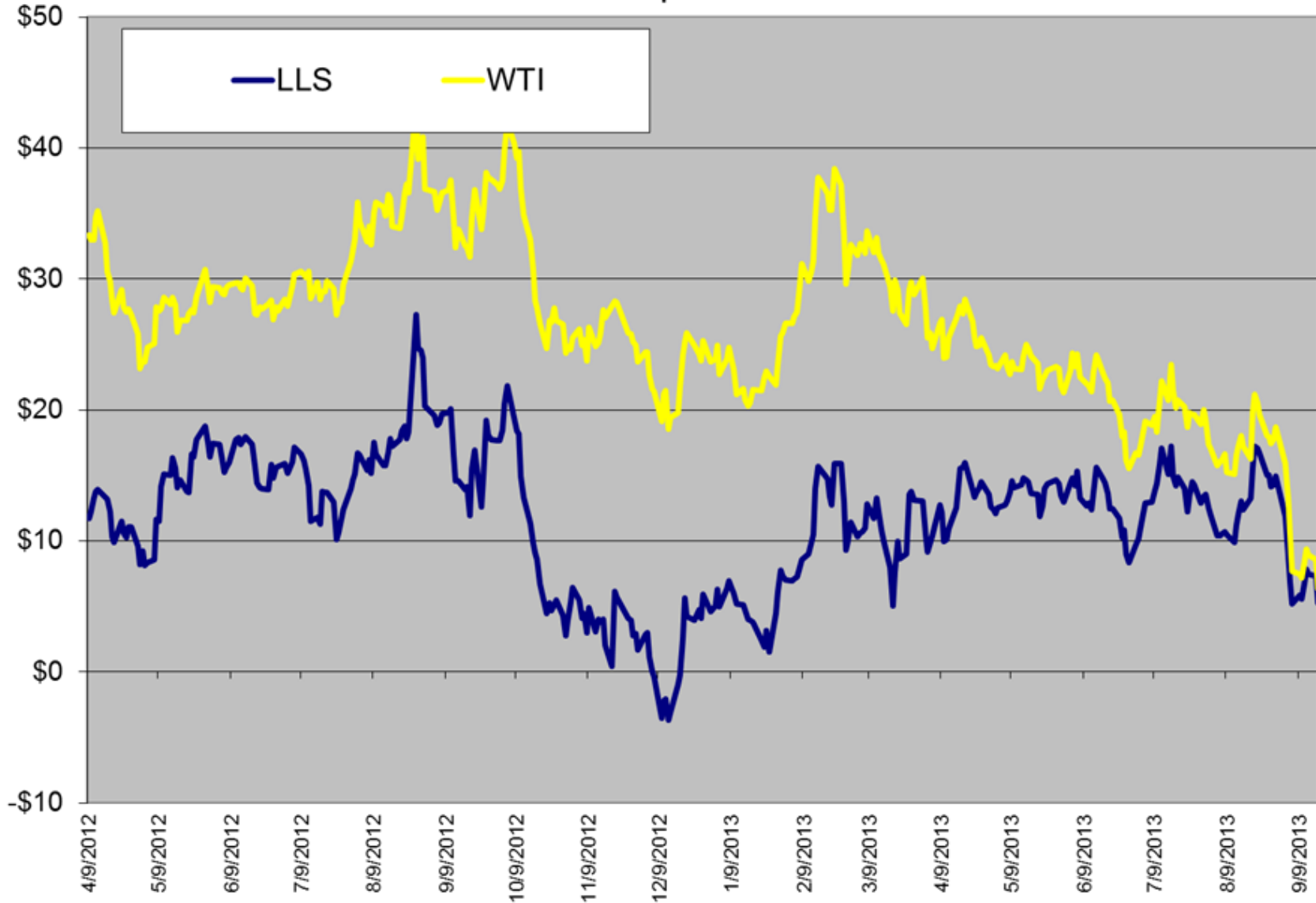
Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
OCT3	\$3.1105	\$0.1109		
NOV3	\$3.0918	\$0.0958		
DEC3	\$3.0648	\$0.0725	\$3.0890	
JAN4	\$3.0698	\$0.0831		
FEB4	\$3.0679	\$0.0950		
MAR4	\$3.0577	\$0.1014	\$3.0651	\$3.0771
APR4	\$3.0382	\$0.1013		
MAY4	\$3.0191	\$0.1023		
JUN4	\$3.0051	\$0.1016	\$3.0208	
JUL4	\$2.9939	\$0.1012		
AUG4	\$2.9860	\$0.1015		
SEP4	\$2.9840	\$0.1014	\$2.9880	\$3.0044
<b>12 Month Avg</b>	<b>\$3.0407</b>	<b>\$0.0973</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Gulf Coast Spot 321 Crack/Barrel



Daily QHOc1

7/2/2013 - 10/4/2013 (NYC)

