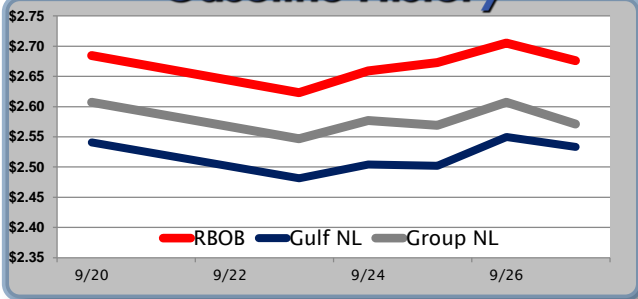


Gasoline

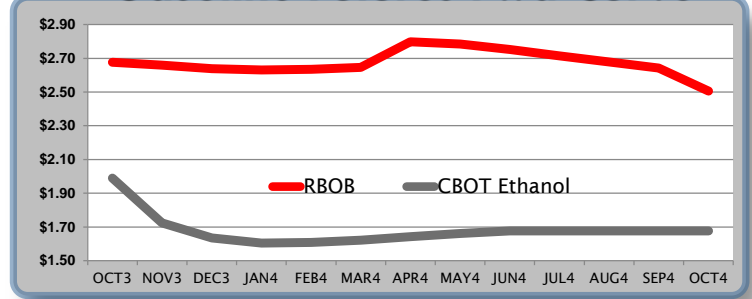
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/30	\$2.6585	-\$0.0177	\$2.5155		\$2.5533			
9/27	\$2.6762	-\$0.0288	\$2.5332	-\$0.0165	\$2.5710	-\$0.0362	-\$13.54	-\$9.75
9/26	\$2.7050	\$0.0321	\$2.5497	\$0.0477	\$2.6072	\$0.0380	-\$15.31	-\$9.45
9/25	\$2.6729	\$0.0137	\$2.5020	-\$0.0022	\$2.5692	-\$0.0079	-\$16.18	-\$9.55
9/24	\$2.6592	\$0.0362	\$2.5042	\$0.0225	\$2.5771	\$0.0305	-\$15.35	-\$8.05
9/23	\$2.6230	-\$0.0612	\$2.4817	-\$0.0593	\$2.5466	-\$0.0608	-\$13.95	-\$7.45
9/20	\$2.6842	-\$0.0130	\$2.5410	-\$0.0212	\$2.6074	-\$0.0388	-\$14.80	-\$8.15

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		2.8974	200 Day MA
Stochastics	Neutral		2.6955	14 Day MA
RSI	Bearish		2.6065	2013 Low
ADX	Neutral		2.5376	2012 Low
Momentum	Bottoming			Support
Bias:	Bearish			

Gasoline History



Gasoline Futures Fwd Curve

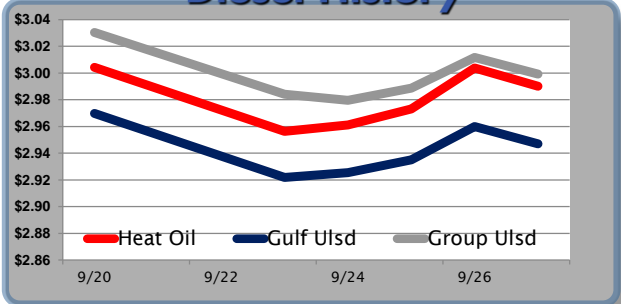


Diesel

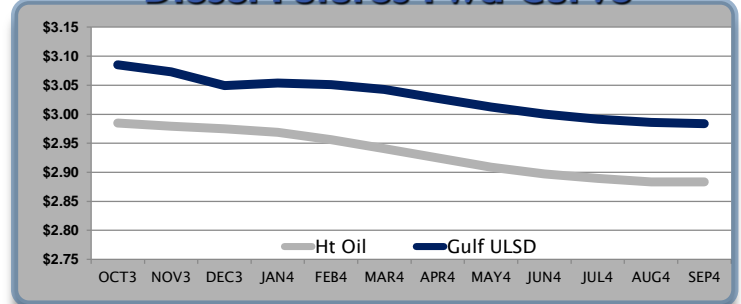
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/30	\$2.9790	-\$0.0111	\$2.9359		\$2.9880			
9/27	\$2.9901	-\$0.0136	\$2.9470	-\$0.0128	\$2.9991	-\$0.0126	-\$4.31	\$0.90
9/26	\$3.0037	\$0.0306	\$2.9598	\$0.0249	\$3.0117	\$0.0231	-\$4.39	\$0.90
9/25	\$2.9731	\$0.0121	\$2.9349	\$0.0095	\$2.9886	\$0.0091	-\$3.82	\$1.45
9/24	\$2.9610	\$0.0048	\$2.9254	\$0.0037	\$2.9795	-\$0.0047	-\$3.56	\$1.95
9/23	\$2.9562	-\$0.0480	\$2.9217	-\$0.0480	\$2.9842	-\$0.0460	-\$3.45	\$2.70
9/20	\$3.0042	\$0.0002	\$2.9697	\$0.0002	\$3.0302	-\$0.0038	-\$3.45	\$2.70

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		3.2367	2013 High
Stochastics	Bullish		3.0195	14 Day MA
RSI	Neutral		2.9332	Sep Low
ADX	Neutral		2.9193	Aug Low
Momentum	Bottoming			Support
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/30	\$101.66	-\$1.21	\$107.86	-\$0.77									
9/27	\$102.87	-\$0.16	\$108.63	-\$0.58	\$3.52	\$20.90	\$9.32	\$10.48	-\$2.24	\$15.14	\$3.56	\$4.72	35.04
9/26	\$103.03	\$0.37	\$109.21	\$0.89	\$4.06	\$21.28	\$9.80	\$10.95	-\$2.12	\$15.10	\$3.62	\$4.77	36.38
9/25	\$102.66	-\$0.47	\$108.32	-\$0.32	\$2.42	\$20.61	\$8.48	\$9.70	-\$3.24	\$14.95	\$2.82	\$4.04	37.29
9/24	\$103.13	-\$0.46	\$108.64	\$0.48	\$2.05	\$19.74	\$7.94	\$9.12	-\$3.46	\$14.23	\$2.43	\$3.61	39.06

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,692	-6.92	Ethanol	1.990	-0.017
DJIA	15,258	-70.06	NatGas	3.536	-0.05
Nasdaq	3,782	-5.83	Gold	1,332	-6.30
EUR/USD	1.3549	0.0028	Silver	22	-0.08
USD Index	80.07	-0.45	Copper	3.34	0.01
US Treasury 10 Year Yld	2.61%	-0.02	FCOJ	129.40	1.65
Spanish 10 Year Yld	4.36%	-0.01	Corn	456.00	2.00
S&P Volatility Index (VIX)	15.46	1.40	Soy	1,313	-6.75
Baltic Dry Freight Index	2,046	-67.00	Wheat	682.75	-0.25

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

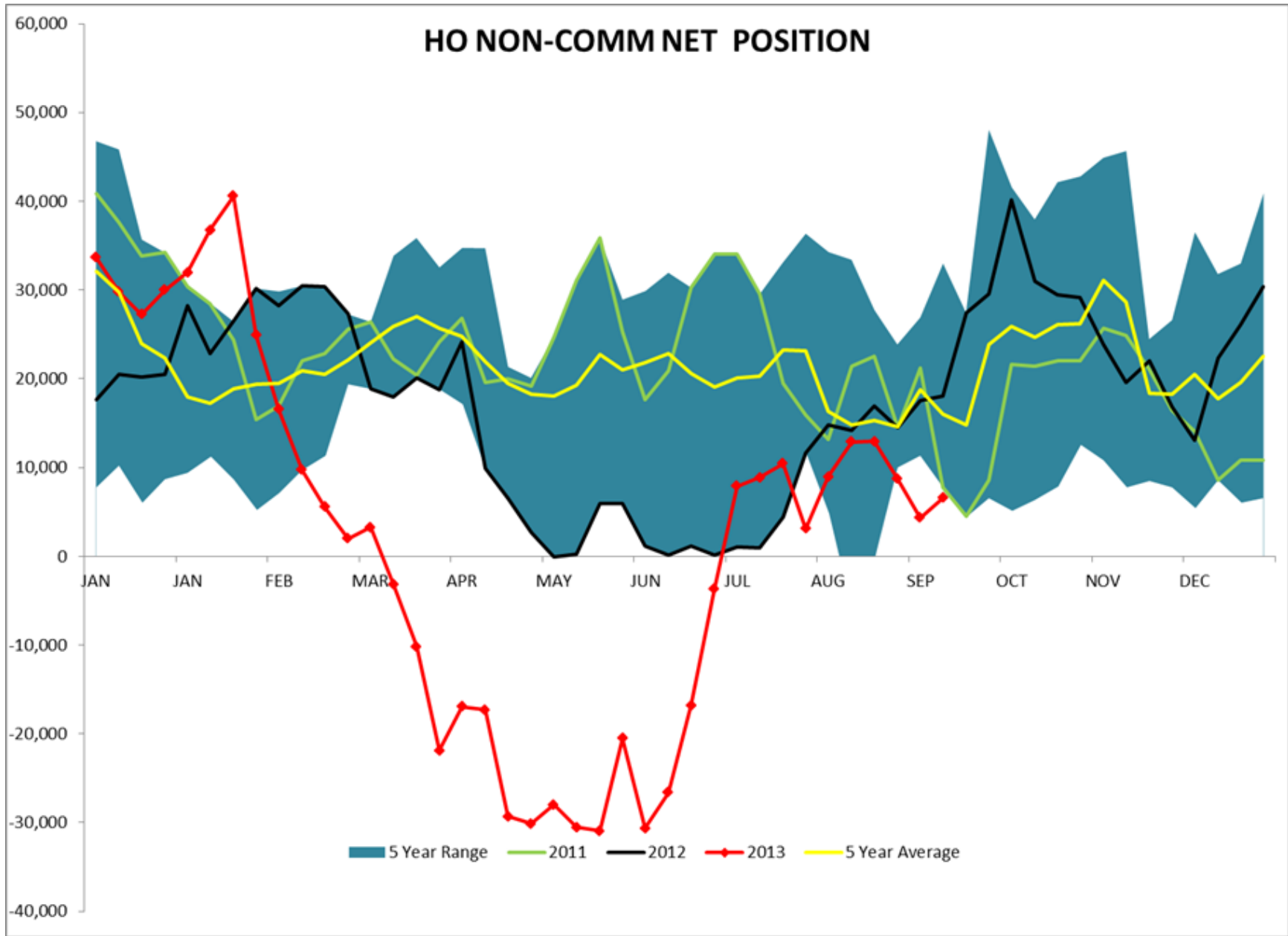
Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.

Gulf Coast ULSD Fwd Price Indication

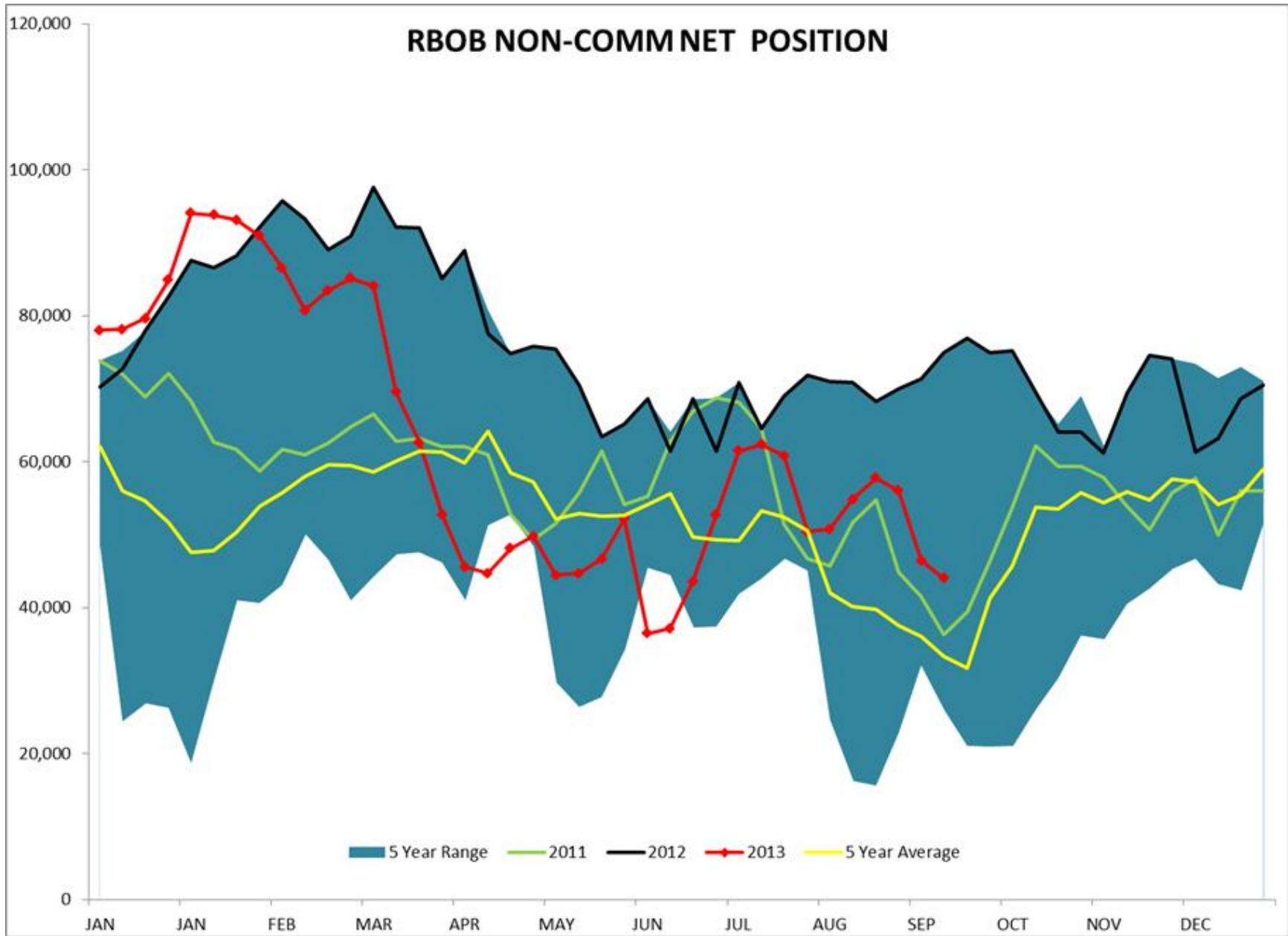
Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.		6 Mo. Avg
OCT3	\$3.0852	\$0.1004			
NOV3	\$3.0730	\$0.0939			
DEC3	\$3.0491	\$0.0740	\$3.0691		
JAN4	\$3.0536	\$0.0845			
FEB4	\$3.0512	\$0.0950			
MAR4	\$3.0425	\$0.1015	\$3.0491	\$3.0591	
APR4	\$3.0272	\$0.1026			
MAY4	\$3.0122	\$0.1036			
JUN4	\$3.0005	\$0.1030	\$3.0133		
JUL4	\$2.9917	\$0.1022			
AUG4	\$2.9860	\$0.1024			
SEP4	\$2.9840	\$0.1023	\$2.9872	\$3.0003	
12 Month Avg	\$3.0297	\$0.0971			

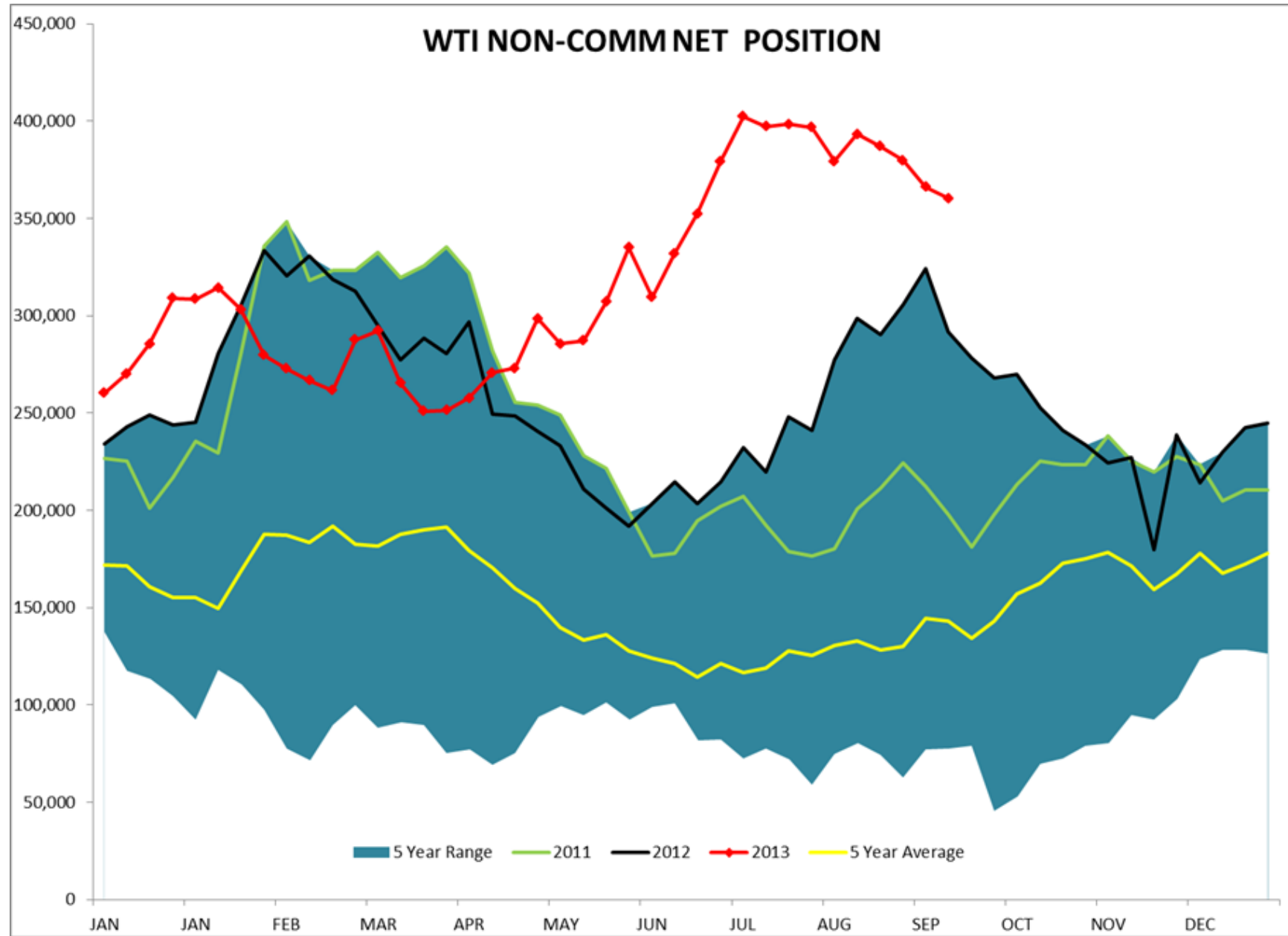
HO NON-COMM NET POSITION



RBOB NON-COMM NET POSITION



WTI NON-COMM NET POSITION



Brent Managed Net Position

