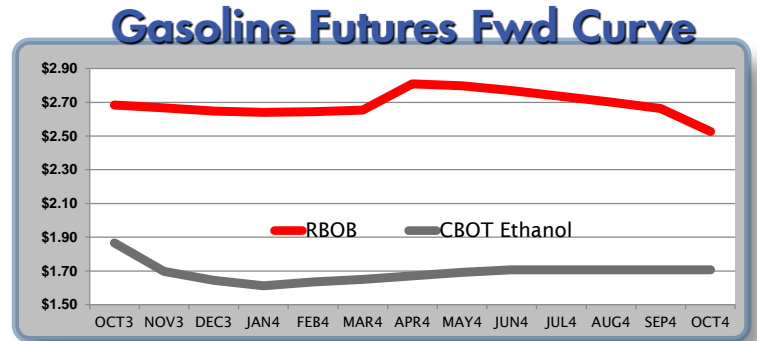
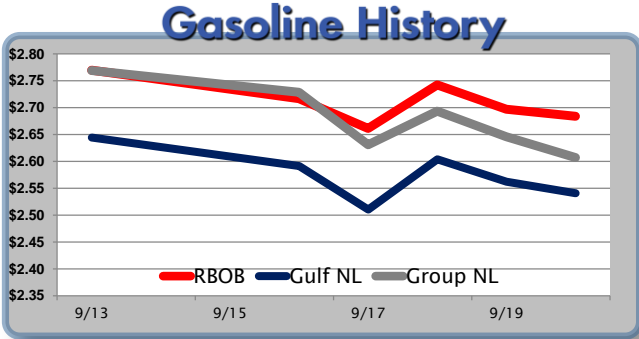


Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/23	\$2.6621	-\$0.0221	\$2.5189		\$2.5853			
9/20	\$2.6842	-\$0.0130	\$2.5410	-\$0.0210	\$2.6074	-\$0.0385	-\$14.75	-\$8.10
9/19	\$2.6972	-\$0.0449	\$2.5620	-\$0.0418	\$2.6459	-\$0.0473	-\$13.55	-\$5.05
9/18	\$2.7421	\$0.0810	\$2.6038	\$0.0932	\$2.6932	\$0.0622	-\$13.65	-\$4.80
9/17	\$2.6611	-\$0.0555	\$2.5106	-\$0.0805	\$2.6310	-\$0.0975	-\$14.35	-\$2.30
9/16	\$2.7166	-\$0.0530	\$2.5911	-\$0.0532	\$2.7285	-\$0.0407	-\$12.70	\$1.05
9/13	\$2.7696	\$0.0069	\$2.6443	-\$0.0259	\$2.7692	-\$0.0410	-\$11.55	\$0.95

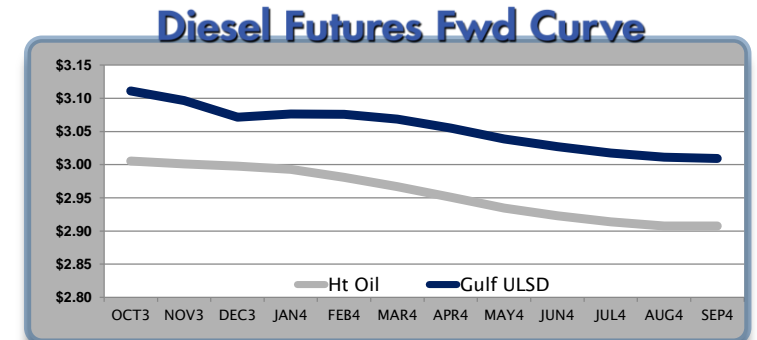
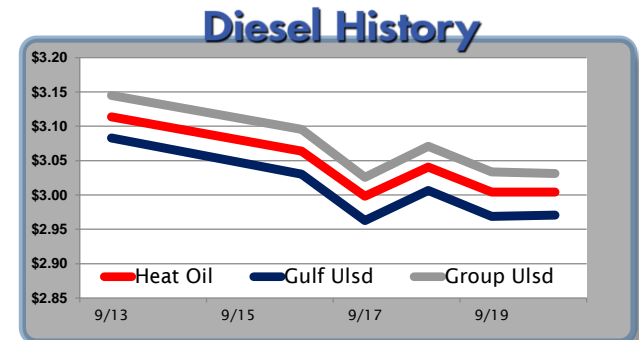
RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.8960 200 Day MA
Stochastics	Neutral	2.7505 14 Day MA
RSI	Bearish	2.6443 2013 Low
ADX	Bearish	2.5376 2012 Low
Momentum	Bearish	Support
Bias:	Bearish	



Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
9/23	\$2.9877	-\$0.0165	\$2.9542		\$3.0147			
9/20	\$3.0042	\$0.0002	\$2.9707	\$0.0017	\$3.0312	-\$0.0023	-\$3.35	\$2.70
9/19	\$3.0040	-\$0.0365	\$2.9690	-\$0.0375	\$3.0335	-\$0.0375	-\$3.50	\$3.05
9/18	\$3.0405	\$0.0422	\$3.0065	\$0.0437	\$3.0710	\$0.0452	-\$3.40	\$2.95
9/17	\$2.9983	-\$0.0654	\$2.9628	-\$0.0674	\$3.0258	-\$0.0699	-\$3.55	\$2.85
9/16	\$3.0637	-\$0.0500	\$3.0302	-\$0.0525	\$3.0957	-\$0.0490	-\$3.35	\$3.10
9/13	\$3.1137	-\$0.0027	\$3.0827	-\$0.0027	\$3.1447	-\$0.0022	-\$3.10	\$3.20

HO Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.2367 2013 High
Stochastics	Neutral	3.074 14 Day MA
RSI	Neutral	2.9923 100 Day MA
ADX	Neutral	2.9193 Aug Low
Momentum	Bearish	Support
Bias:	Neutral	



Crude

	WTI		Brent		Vs WTI				Vs Brent				Group / WCS
		Change		Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
9/23	\$104.19	-\$0.48	\$108.51	-\$0.71									
9/20	\$104.67	-\$1.72	\$109.22	\$0.46	\$2.05	\$20.10	\$8.07	\$9.27	-\$2.50	\$15.55	\$3.52	\$4.72	36.50
9/19	\$106.39	-\$1.68	\$108.76	-\$1.84	\$1.21	\$18.31	\$6.91	\$8.05	-\$1.16	\$15.94	\$4.54	\$5.68	37.76
9/18	\$108.07	\$2.65	\$110.60	\$2.41	\$1.29	\$18.20	\$6.93	\$8.05	-\$1.24	\$15.67	\$4.40	\$5.52	41.91
9/17	\$105.42	-\$1.17	\$108.19	-\$1.88	\$0.03	\$19.02	\$6.36	\$7.62	-\$2.74	\$16.25	\$3.59	\$4.85	41.22

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,710	-12.43	Ethanol	1.866	-0.015
DJIA	15,451	-185.46	NatGas	3.644	-0.04
Nasdaq	3,775	-14.66	Gold	1,320	-12.80
EUR/USD	1.3517	-0.0005	Silver	22	-0.14
USD Index	80.35	-0.08	Copper	3.30	-0.02
US Treasury 10 Year Yld	2.73%	-0.01	FCOJ	125.55	0.20
Spanish 10 Year Yld	4.29%	-0.01	Corn	448.50	-2.50
S&P Volatility Index (VIX)	13.12	-0.04	Soy	1,312	-3.00
Baltic Dry Freight Index	1,904	44.00	Wheat	647.50	1.25

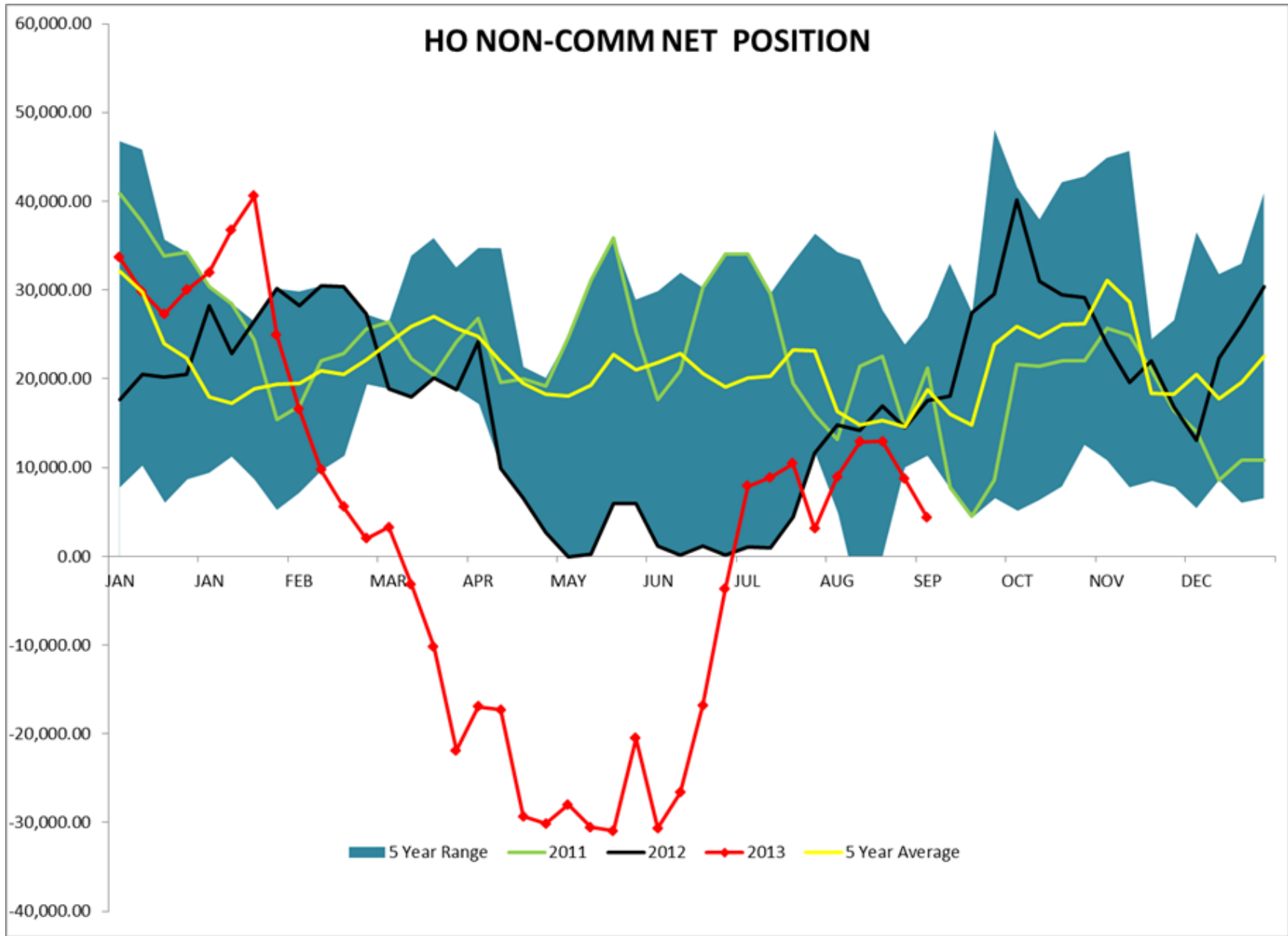
Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

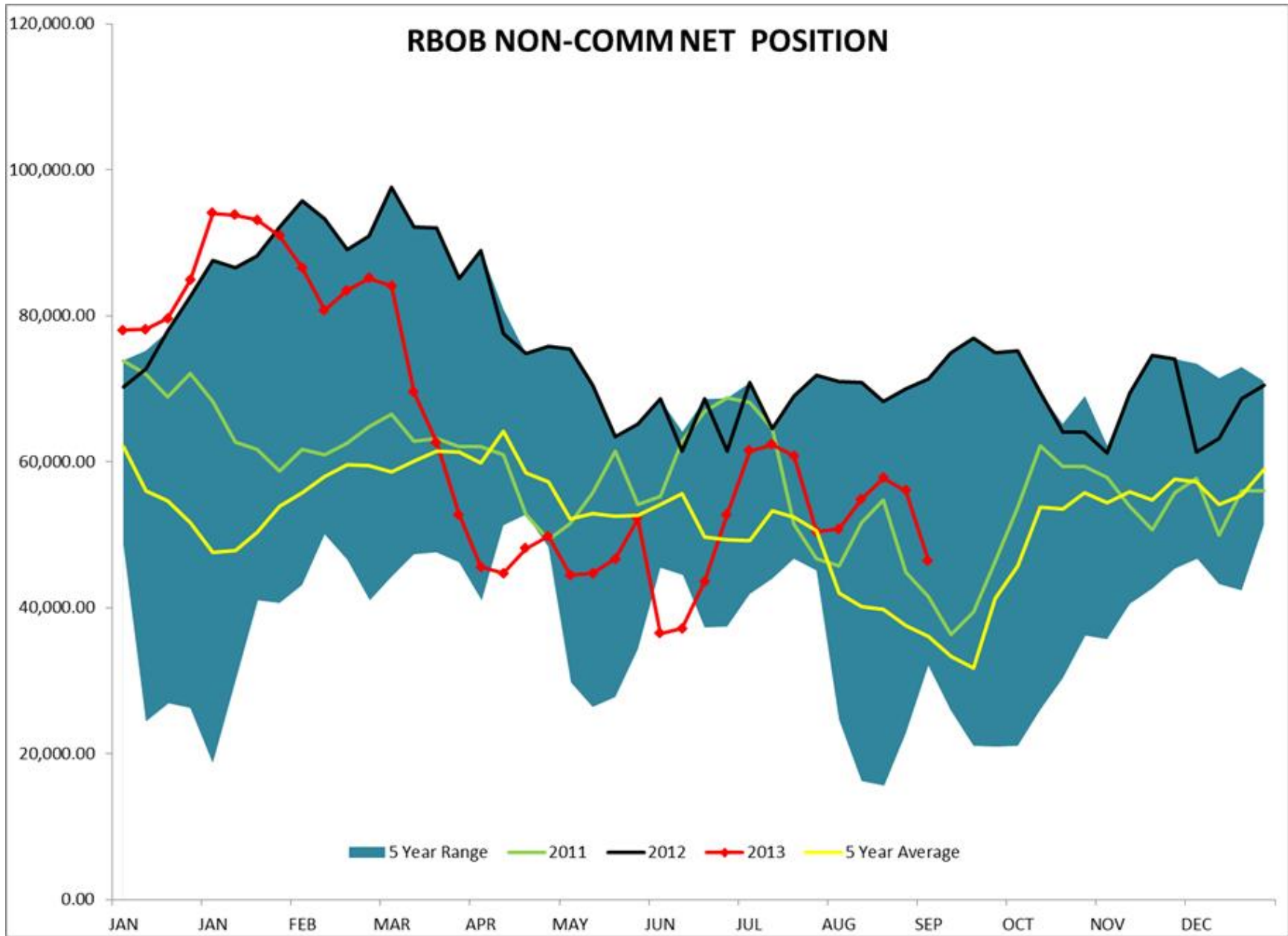
Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
OCT3	\$3.1109	\$0.1056		
NOV3	\$3.0968	\$0.0958		
DEC3	\$3.0717	\$0.0740	\$3.0931	
JAN4	\$3.0763	\$0.0831		
FEB4	\$3.0760	\$0.0951		
MAR4	\$3.0686	\$0.1015	\$3.0736	\$3.0834
APR4	\$3.0551	\$0.1040		
MAY4	\$3.0389	\$0.1045		
JUN4	\$3.0270	\$0.1042	\$3.0403	
JUL4	\$3.0177	\$0.1039		
AUG4	\$3.0115	\$0.1041		
SEP4	\$3.0095	\$0.1038	\$3.0129	\$3.0266
12 Month Avg	\$3.0550	\$0.0983		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.
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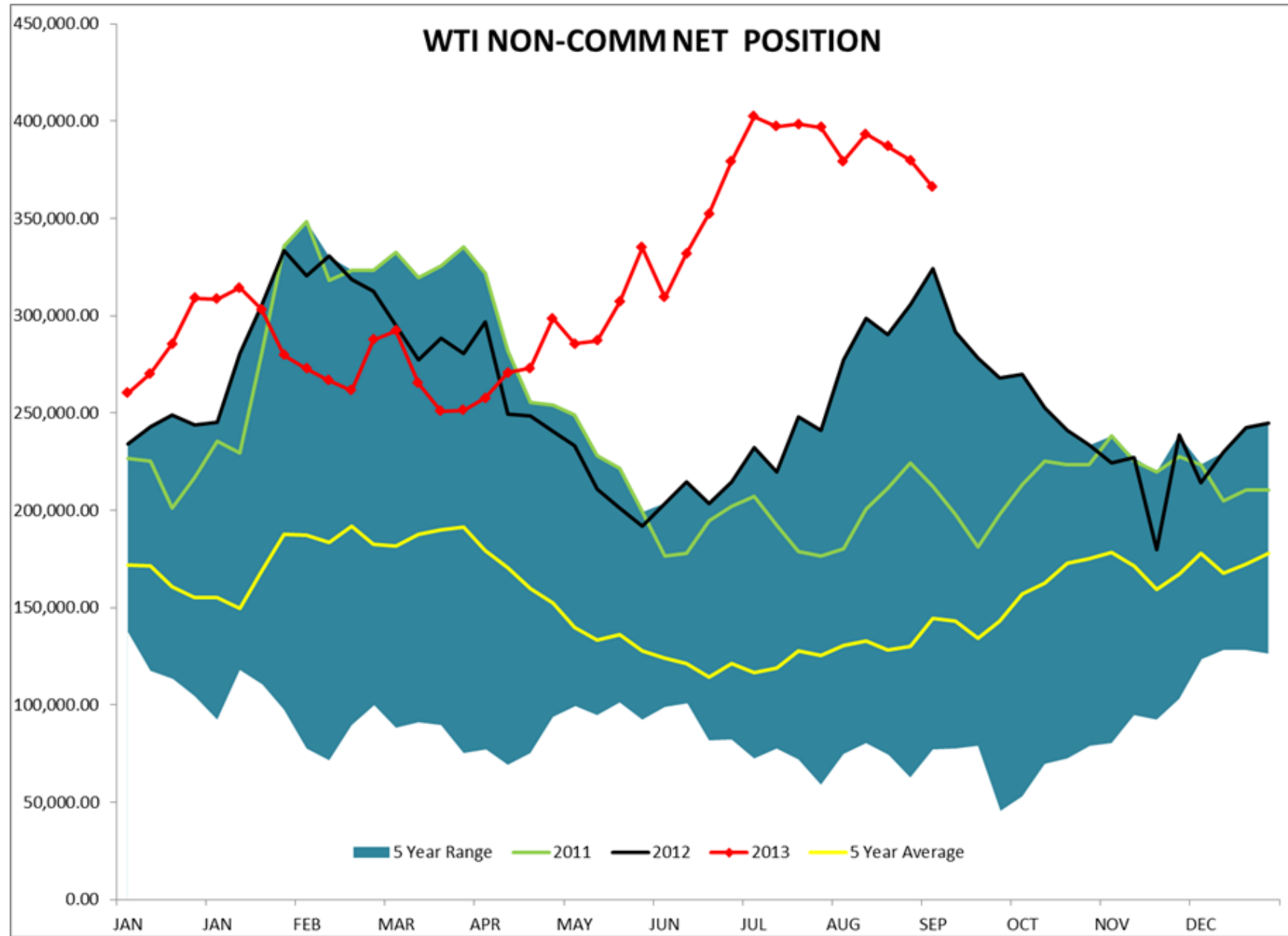
HO NON-COMM NET POSITION



RBOB NON-COMM NET POSITION



WTI NON-COMM NET POSITION



Brent Managed Net Position

