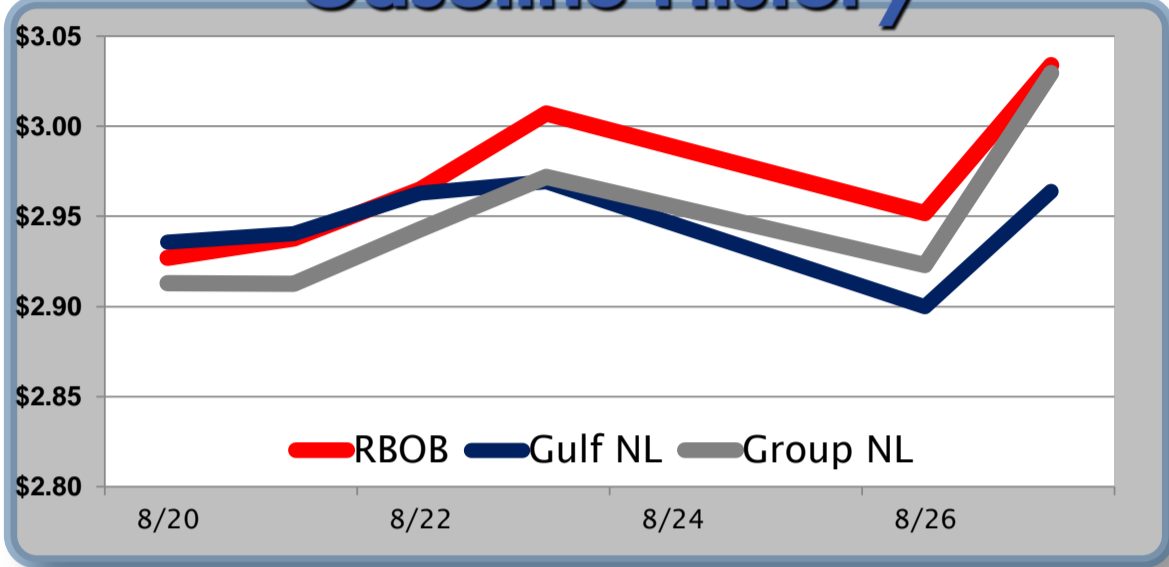


Gasoline

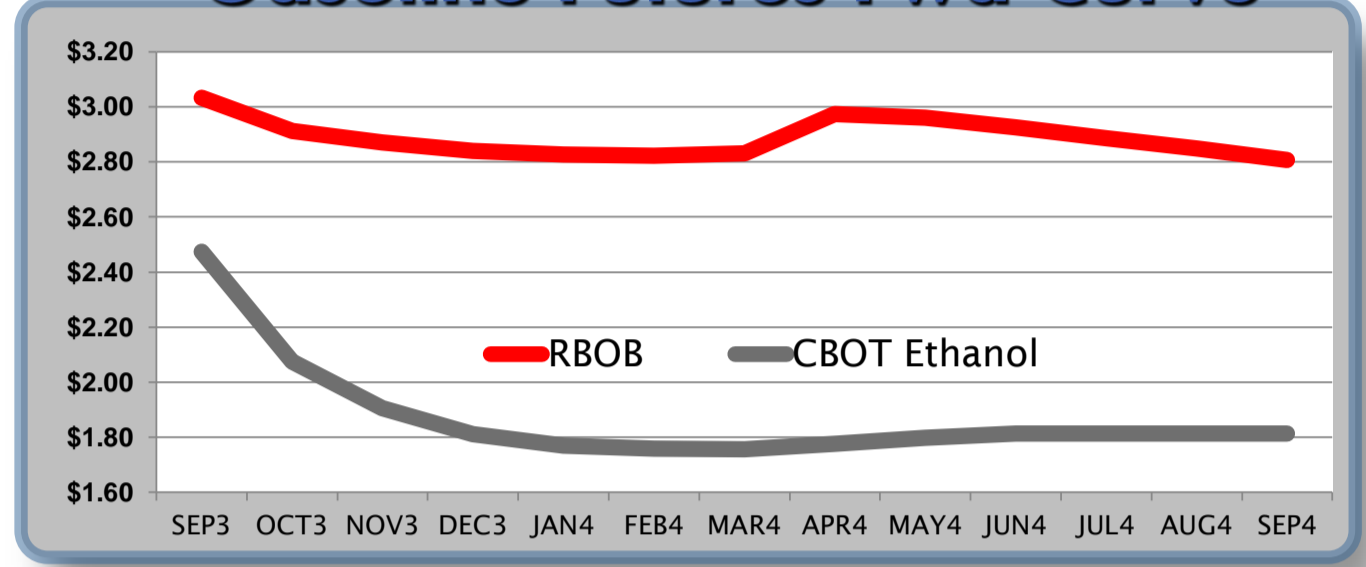
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
8/28	\$3.0870	\$0.0529	\$3.0167		\$3.0825			
8/27	\$3.0341	\$0.0824	\$2.9638	\$0.0638	\$3.0296	\$0.1065	-\$7.34	-\$0.75
8/26	\$2.9517	-\$0.0555	\$2.9000	-\$0.0692	\$2.9231	-\$0.0490	-\$5.12	-\$2.70
8/23	\$3.0072	\$0.0424	\$2.9692	\$0.0062	\$2.9721	\$0.0292	-\$3.75	-\$3.55
8/22	\$2.9648	\$0.0271	\$2.9630	\$0.0227	\$2.9429	\$0.0302	-\$0.80	-\$2.80
8/21	\$2.9377	\$0.0105	\$2.9403	\$0.0047	\$2.9127	-\$0.0003	\$0.05	-\$2.70
8/20	\$2.9272	-\$0.0061	\$2.9356	\$0.0473	\$2.9130	\$0.0097	\$0.70	-\$1.55

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.1632 July High
Stochastics	Topping	
RSI	Bullish	2.9478 50 Day MA
ADX	Bullish	2.9662 14 Day MA
Momentum	Bullish	Support
Bias:	Bullish	

Gasoline History



Gasoline Futures Fwd Curve

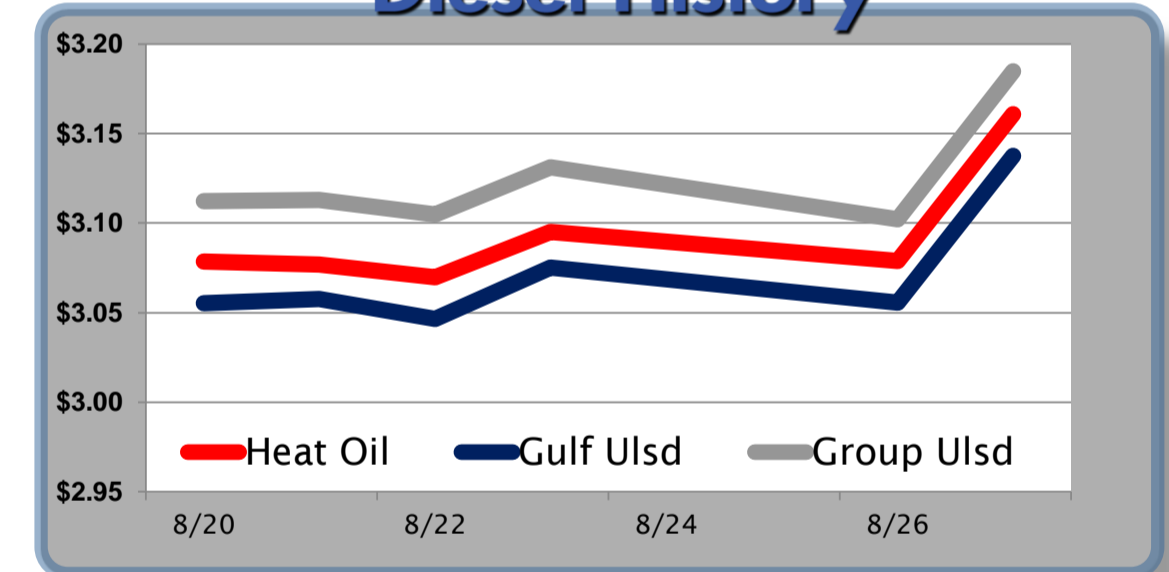


Diesel

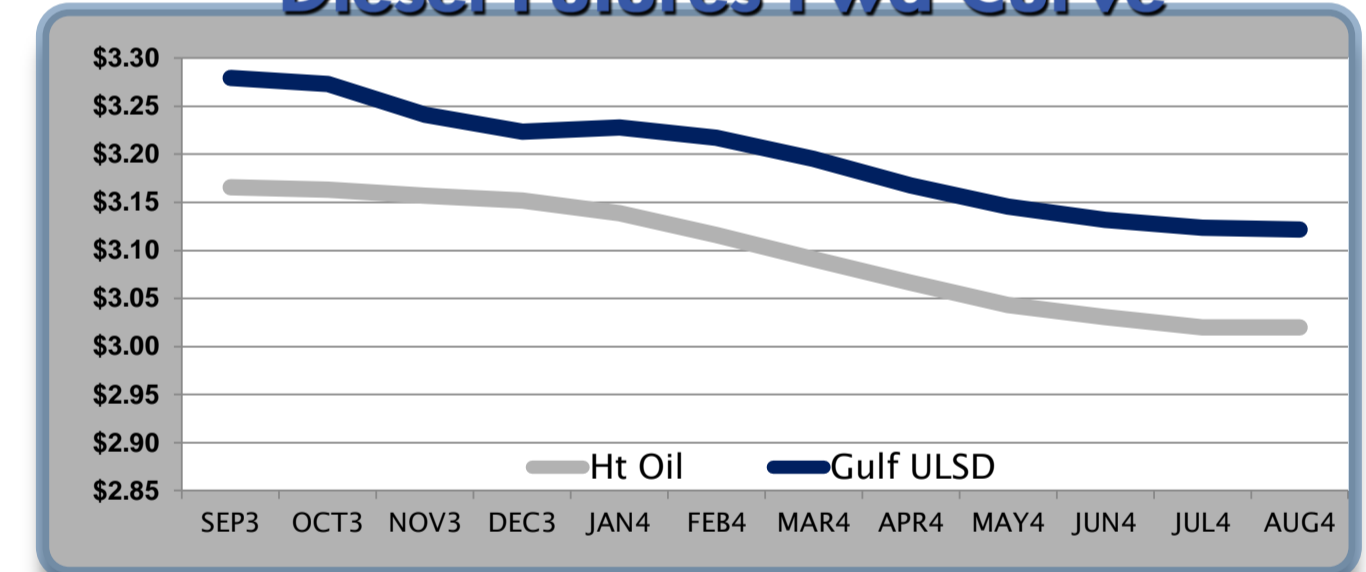
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
8/28	\$3.1930	\$0.0321	\$3.1696		\$3.2170			
8/27	\$3.1609	\$0.0819	\$3.1375	\$0.0817	\$3.1849	\$0.0829	-\$2.34	\$2.40
8/26	\$3.0790	-\$0.0160	\$3.0558	-\$0.0195	\$3.1020	-\$0.0290	-\$2.32	\$2.40
8/23	\$3.0950	\$0.0251	\$3.0753	\$0.0289	\$3.1310	\$0.0261	-\$1.97	\$3.50
8/22	\$3.0699	-\$0.0069	\$3.0464	-\$0.0114	\$3.1049	-\$0.0079	-\$2.35	\$3.60
8/21	\$3.0768	-\$0.0016	\$3.0578	\$0.0024	\$3.1128	\$0.0004	-\$1.90	\$3.50
8/20	\$3.0784	\$0.0074	\$3.0554	\$0.0124	\$3.1124	\$0.0064	-\$2.30	\$3.50

HO Technicals		
Indicator	Direction	Resistance
MACD	Bullish	3.2367 Feb High
Stochastics	Topping	
RSI	Topping	3.0778 14 Day MA
ADX	Bullish	3.062 Bollinger
Momentum	Topping	Support
Bias:	Bullish	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/28	\$110.49	\$1.48	\$116.14	\$1.78	\$15.47	\$22.77	\$17.90	\$18.39	\$10.12	\$17.42	\$12.55	\$13.04	50.48
8/27	\$109.01	\$3.09	\$114.36	\$3.63	\$15.88	\$22.42	\$18.06	\$18.50	\$11.07	\$17.61	\$13.25	\$13.69	46.48
8/26	\$105.92	-\$0.50	\$110.73	-\$0.31	\$18.29	\$22.74	\$19.77	\$20.07	\$13.67	\$18.12	\$15.15	\$15.45	50.56
8/23	\$106.42	\$1.39	\$111.04	\$1.14	\$19.42	\$22.92	\$20.58	\$20.82	\$14.55	\$18.05	\$15.71	\$15.95	51.06
8/22	\$105.03	\$1.18	\$109.90	\$0.09									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,630	-26.30	Ethanol	2.473	-0.035
DJIA	14,776	-170.33	NatGas	3.518	-0.02
Nasdaq	3,579	-79.05	Gold	1,424	3.10
EUR/USD	1.3348	-0.0044	Silver	25	0.28
USD Index	81.39	0.22	Copper	3.32	-0.02
US Treasury 10 Year Yld	2.75%	0.04	FCOJ	135.15	-1.40
Spanish 10 Year Yld	4.55%	0.04	Corn	496.75	-3.00
S&P Volatility Index (VIX)	16.77	1.78	Soy	1,416	2.00
Baltic Dry Freight Index	1,169	4.00	Wheat	647.50	-3.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
SEP3	\$3.2793	\$0.1137		
OCT3	\$3.2730	\$0.1100		
NOV3	\$3.2408	\$0.0842	\$3.2644	
DEC3	\$3.2232	\$0.0716		
JAN4	\$3.2276	\$0.0892		
FEB4	\$3.2172	\$0.1011	\$3.2227	\$3.2435
MAR4	\$3.1953	\$0.1042		
APR4	\$3.1677	\$0.1011		
MAY4	\$3.1455	\$0.1021	\$3.1695	
JUN4	\$3.1320	\$0.1016		
JUL4	\$3.1236	\$0.1039		
AUG4	\$3.1216	\$0.1042	\$3.1257	\$3.1476
12 Month Avg	\$3.1956	\$0.0989		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.