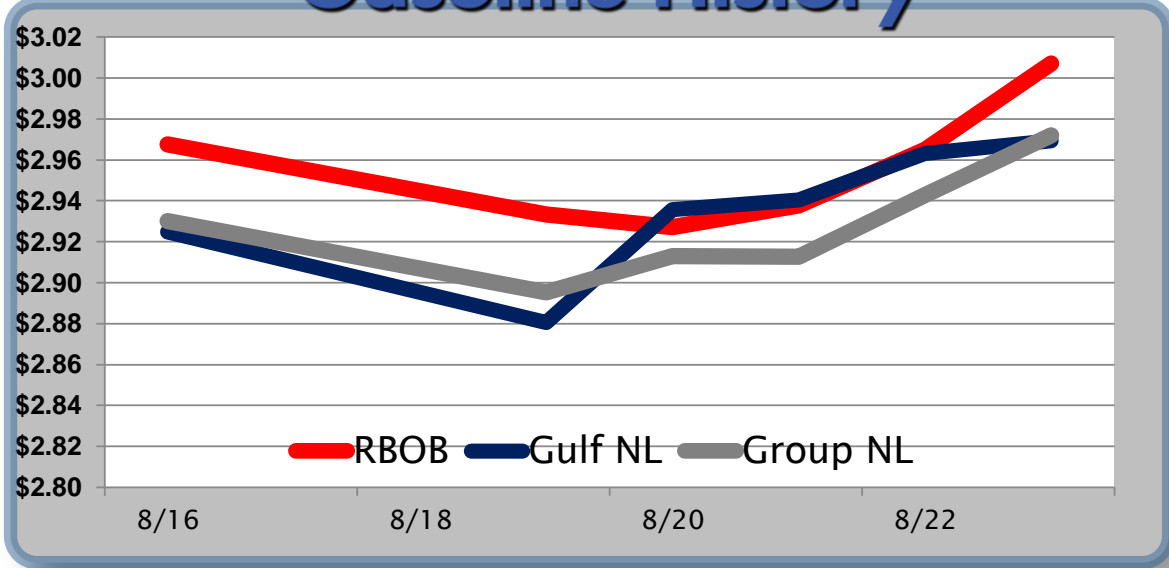


Gasoline

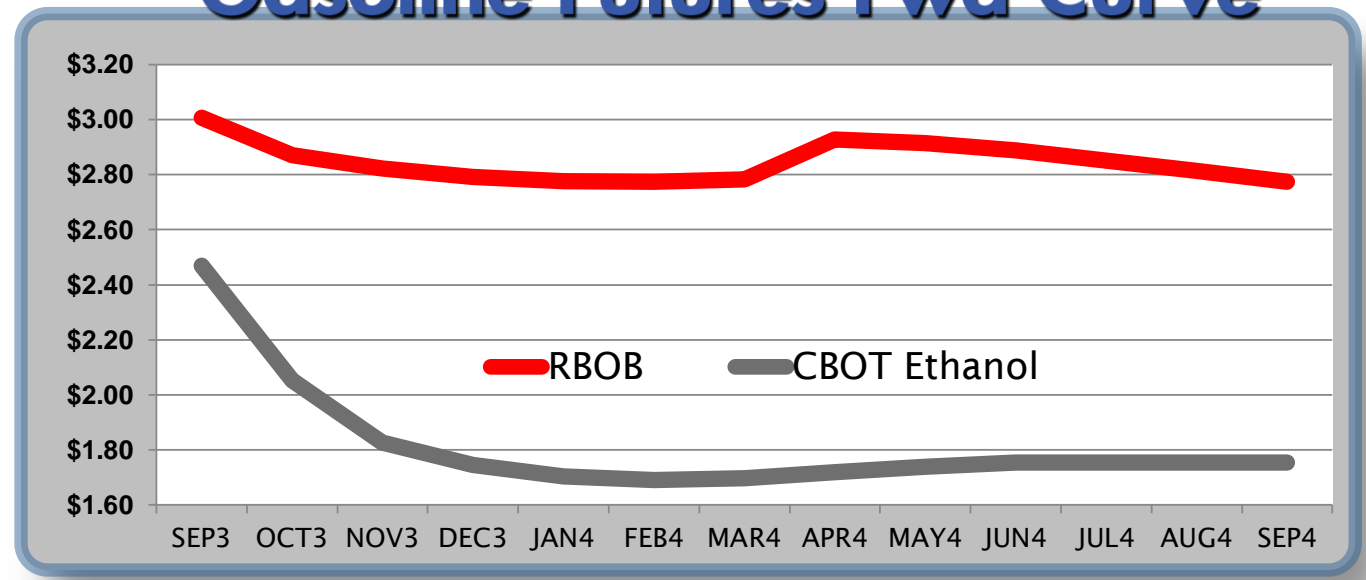
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
8/26	\$2.9875	-\$0.0197	\$2.9495		\$2.9524			
8/23	\$3.0072	\$0.0424	\$2.9692	\$0.0062	\$2.9721	\$0.0292	-\$3.80	-\$3.50
8/22	\$2.9648	\$0.0271	\$2.9630	\$0.0227	\$2.9429	\$0.0302	-\$0.80	-\$2.70
8/21	\$2.9377	\$0.0105	\$2.9403	\$0.0047	\$2.9127	-\$0.0003	\$0.05	-\$2.80
8/20	\$2.9272	-\$0.0061	\$2.9356	\$0.0551	\$2.9130	\$0.0176	\$0.70	-\$1.55
8/19	\$2.9333	-\$0.0342	\$2.8805	-\$0.0443	\$2.8954	-\$0.0348	-\$4.45	-\$2.95
8/16	\$2.9675	-\$0.0170	\$2.9248	-\$0.0247	\$2.9302	\$0.0132	-\$4.60	-\$4.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral		3.1632	July High
Stochastics	Topping		3.0456	Aug High
RSI	Neutral		2.8856	200 Day MA
ADX	Bearish		2.9413	14 Day MA
Momentum	Neutral		Support	
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

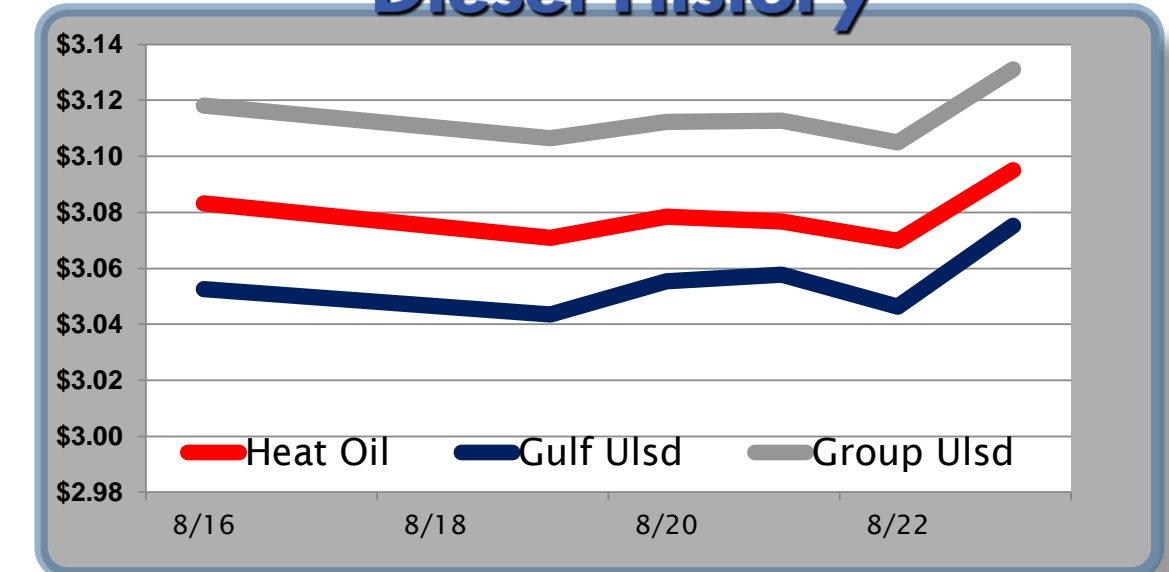


Diesel

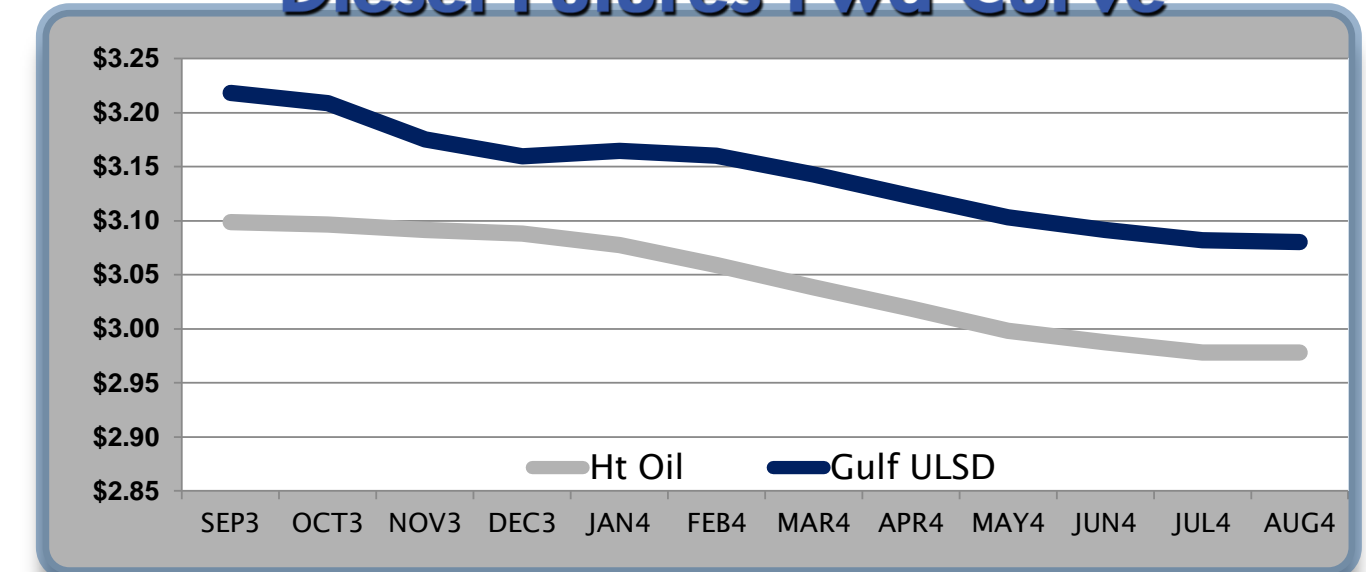
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
8/26	\$3.0813	-\$0.0137	\$3.0616		\$3.1173			
8/23	\$3.0950	\$0.0251	\$3.0753	\$0.0289	\$3.1310	\$0.0261	-\$1.97	\$3.60
8/22	\$3.0699	-\$0.0069	\$3.0464	-\$0.0114	\$3.1049	-\$0.0079	-\$2.35	\$3.60
8/21	\$3.0768	-\$0.0016	\$3.0578	\$0.0024	\$3.1128	\$0.0004	-\$1.90	\$3.50
8/20	\$3.0784	\$0.0074	\$3.0554	\$0.0119	\$3.1124	\$0.0059	-\$2.30	\$3.50
8/19	\$3.0710	-\$0.0121	\$3.0435	-\$0.0091	\$3.1065	-\$0.0116	-\$2.75	\$3.45
8/16	\$3.0831	\$0.0103	\$3.0526	\$0.0083	\$3.1181	\$0.0173	-\$3.05	\$3.60

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.1325	July High
Stochastics	Neutral		3.1071	Aug High
RSI	Neutral		2.9846	200 Day MA
ADX	Bullish		2.9404	100 Day MA
Momentum	Bullish		Support	
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/26	\$106.15	-\$0.27	\$110.67	-\$0.37	\$18.29	\$22.74	\$19.77	\$20.07	\$13.67	\$18.12	\$15.15	\$15.45	48.11
8/23	\$106.42	\$1.39	\$111.04	\$1.14	\$19.42	\$22.92	\$20.58	\$20.82	\$14.55	\$18.05	\$15.71	\$15.95	47.08
8/22	\$105.03	\$1.18	\$109.90	\$0.09	\$19.64	\$24.58	\$21.29	\$21.62	\$13.68	\$18.62	\$15.33	\$15.66	48.64
8/21	\$103.85	-\$1.11	\$109.81	-\$0.34	\$18.34	\$23.37	\$20.01	\$20.35	\$13.15	\$18.18	\$14.82	\$15.16	50.33
8/20	\$104.96	-\$2.14	\$110.15	\$0.25									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,664	6.54	Ethanol	2,469	0.135
DJIA	15,011	46.77	NatGas	3,519	0.03
Nasdaq	3,658	19.09	Gold	1,394	-1.50
EUR/USD	1.3385	0.0004	Silver	24	0.42
USD Index	81.29	-0.07	Copper	3.37	0.02
US Treasury 10 Year Yld	2.79%	-0.03	FCOJ	135.10	-2.95
Spanish 10 Year Yld	4.47%	-0.01	Corn	509.75	14.25
S&P Volatility Index (VIX)	13.98	-0.78	Soy	1,417	51.50
Baltic Dry Freight Index	1,165	7.00	Wheat	646.25	11.75

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
SEP3	\$3.2185	\$0.1195		
OCT3	\$3.2089	\$0.1124		
NOV3	\$3.1755	\$0.0841	\$3.2010	
DEC3	\$3.1596	\$0.0715		
JAN4	\$3.1648	\$0.0871		
FEB4	\$3.1603	\$0.1009	\$3.1616	\$3.1813
MAR4	\$3.1427	\$0.1041		
APR4	\$3.1227	\$0.1039		
MAY4	\$3.1034	\$0.1049	\$3.1229	
JUN4	\$3.0917	\$0.1042		
JUL4	\$3.0822	\$0.1038		
AUG4	\$3.0802	\$0.1042	\$3.0847	\$3.1038
12 Month Avg	\$3.1425	\$0.1001		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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