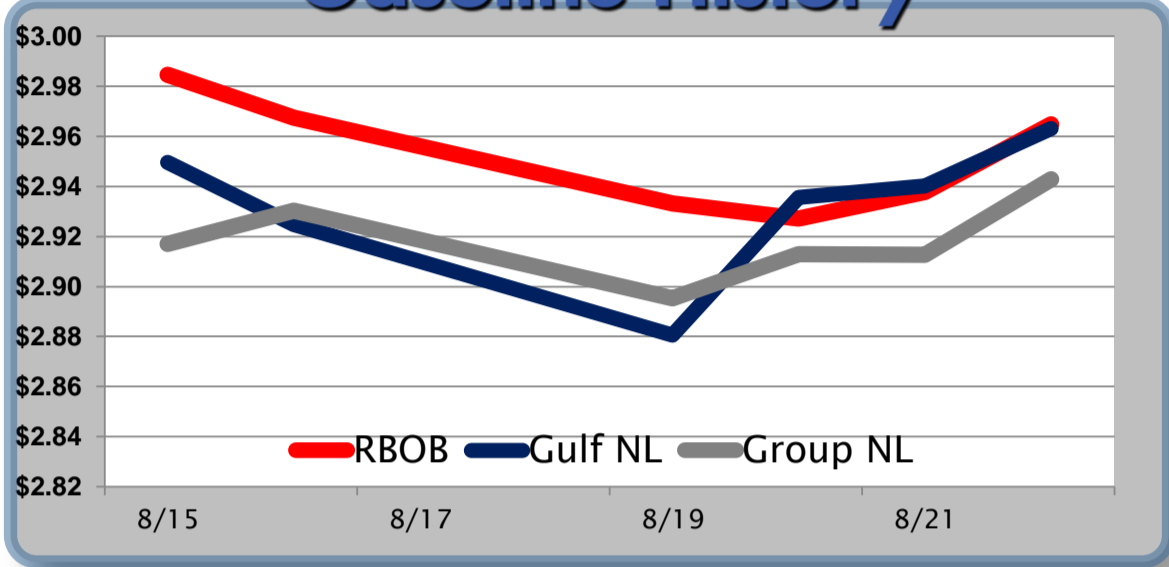


Gasoline

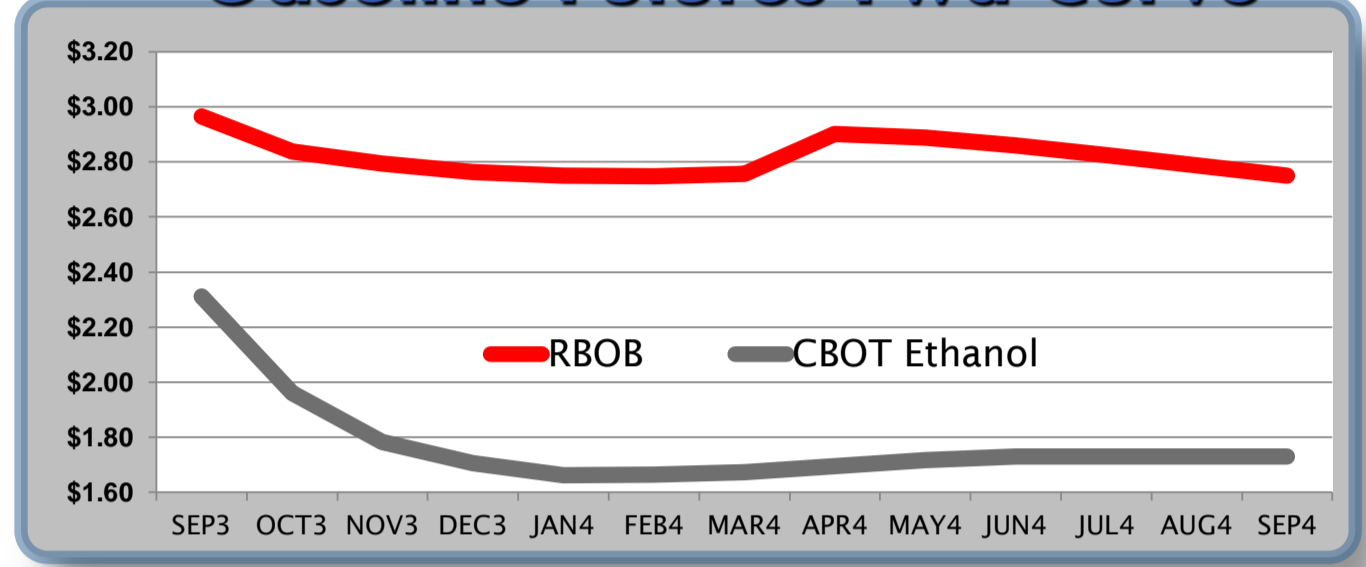
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
8/23	\$2.9958	\$0.0310	\$2.9940		\$2.9739			
8/22	\$2.9648	\$0.0271	\$2.9630	\$0.0227	\$2.9429	\$0.0302	-\$0.75	-\$2.75
8/21	\$2.9377	\$0.0105	\$2.9403	\$0.0047	\$2.9127	-\$0.0003	-\$0.05	-\$2.70
8/20	\$2.9272	-\$0.0061	\$2.9356	\$0.0551	\$2.9130	\$0.0176	\$0.80	-\$1.55
8/19	\$2.9333	-\$0.0342	\$2.8805	-\$0.0443	\$2.8954	-\$0.0348	-\$4.55	-\$3.05
8/16	\$2.9675	-\$0.0170	\$2.9248	-\$0.0248	\$2.9302	\$0.0132	-\$4.50	-\$3.95
8/15	\$2.9845	\$0.0015	\$2.9496	\$0.0271	\$2.9170	\$0.0015	-\$3.55	-\$6.80

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral	3.1632	July High	
Stochastics	Topping	3.0456	Aug High	
RSI	Neutral	2.8827	200 Day MA	
ADX	Neutral	2.8648	62% retracement	
Momentum	Bearish		Support	
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

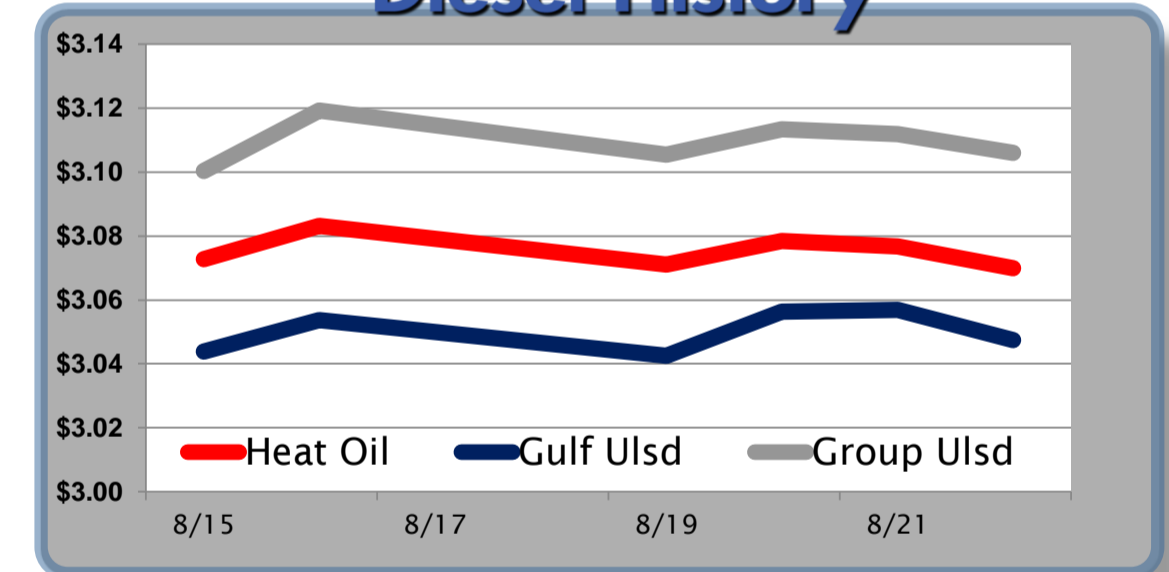


Diesel

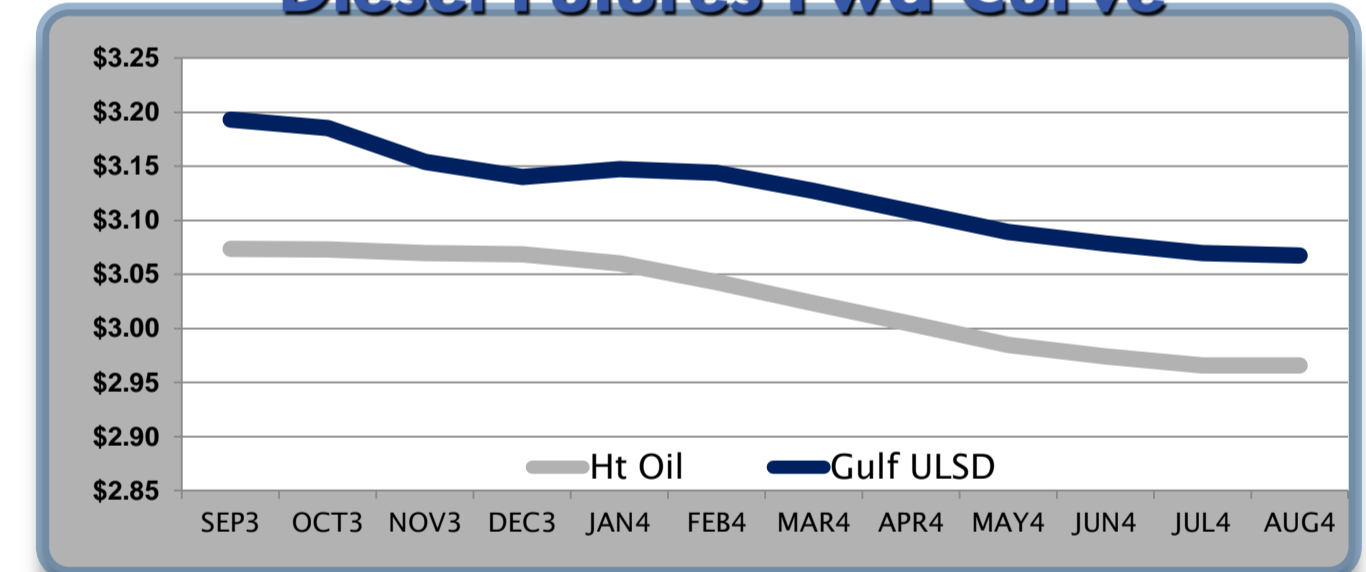
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
8/23	\$3.0824	\$0.0125	\$3.0599		\$3.1184			
8/22	\$3.0699	-\$0.0069	\$3.0474	-\$0.0094	\$3.1059	-\$0.0059	-\$2.25	\$3.60
8/21	\$3.0768	-\$0.0016	\$3.0568	\$0.0004	\$3.1118	-\$0.0016	-\$2.00	\$3.60
8/20	\$3.0784	\$0.0074	\$3.0564	\$0.0139	\$3.1134	\$0.0079	-\$2.20	\$3.40
8/19	\$3.0710	-\$0.0121	\$3.0425	-\$0.0111	\$3.1055	-\$0.0136	-\$2.85	\$3.55
8/16	\$3.0831	\$0.0103	\$3.0536	\$0.0098	\$3.1191	\$0.0188	-\$2.95	\$3.50
8/15	\$3.0728	\$0.0250	\$3.0438	\$0.0260	\$3.1003	\$0.0245	-\$2.90	\$2.85

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.1325	July High	
Stochastics	Topping	3.1071	Aug High	
RSI	Neutral	2.9839	200 Day MA	
ADX	Neutral	2.9391	100 Day MA	
Momentum	Neutral		Support	
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/23	\$104.85	-\$0.18	\$110.28	\$0.38	\$19.42	\$22.96	\$20.60	\$20.83	\$14.55	\$18.09	\$15.73	\$15.96	46.94
8/22	\$105.03	\$1.18	\$109.90	\$0.09	\$19.64	\$24.54	\$21.27	\$21.60	\$13.68	\$18.58	\$15.31	\$15.64	46.33
8/21	\$103.85	-\$1.11	\$109.81	-\$0.34	\$18.34	\$23.41	\$20.03	\$20.36	\$13.15	\$18.22	\$14.84	\$15.17	48.66
8/20	\$104.96	-\$2.14	\$110.15	\$0.25	\$13.88	\$20.69	\$16.15	\$16.60	\$11.08	\$17.89	\$13.35	\$13.80	49.74

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,657	14.16	Ethanol	2,311	0.005
DJIA	14,964	66.19	NatGas	3,517	-0.03
Nasdaq	3,639	38.92	Gold	1,375	4.00
EUR/USD	1.3351	-0.0003	Silver	23	0.00
USD Index	81.54	0.05	Copper	3.34	0.01
US Treasury 10 Year Yld	2.90%	0.00	FCOJ	138.05	0.55
Spanish 10 Year Yld	4.47%	0.00	Corn	494.00	6.50
S&P Volatility Index (VIX)	14.76	-1.18	Soy	1,336	13.50
Baltic Dry Freight Index	1,158	2.00	Wheat	633.75	3.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
SEP3	\$3.1933	\$0.1196		
OCT3	\$3.1854	\$0.1125		
NOV3	\$3.1541	\$0.0841	\$3.1776	
DEC3	\$3.1403	\$0.0715		
JAN4	\$3.1472	\$0.0872		
FEB4	\$3.1439	\$0.1011	\$3.1438	\$3.1607
MAR4	\$3.1272	\$0.1041		
APR4	\$3.1084	\$0.1039		
MAY4	\$3.0894	\$0.1047	\$3.1083	
JUN4	\$3.0784	\$0.1040		
JUL4	\$3.0696	\$0.1039		
AUG4	\$3.0676	\$0.1040	\$3.0719	\$3.0901
12 Month Avg	\$3.1254	\$0.1001		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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