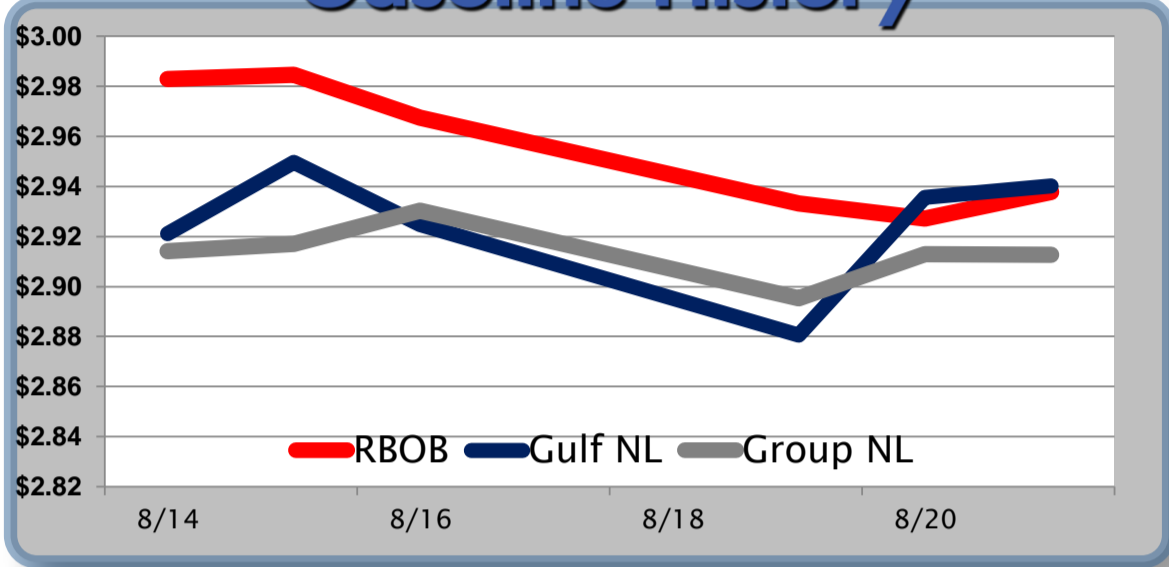


## Gasoline

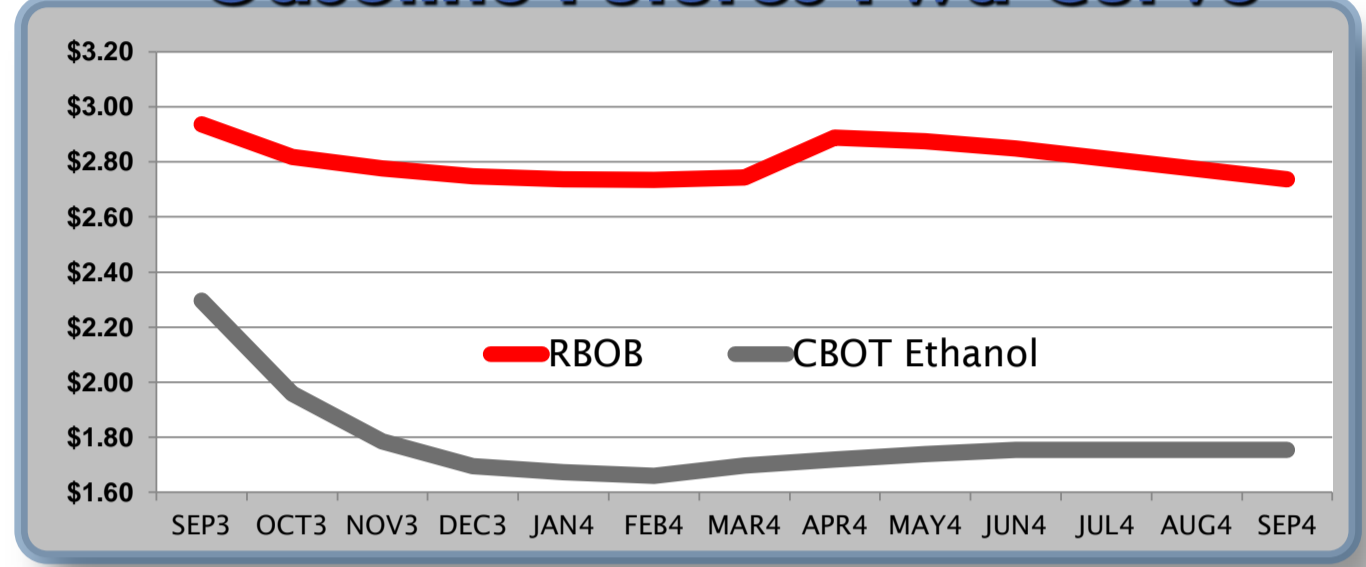
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
8/22	\$2.9520	\$0.0143	\$2.9546		\$2.9270			
8/21	\$2.9377	\$0.0105	\$2.9403	\$0.0047	\$2.9127	-\$0.0003	\$0.00	-\$2.75
8/20	\$2.9272	-\$0.0061	\$2.9356	\$0.0551	\$2.9130	\$0.0176	\$0.70	-\$1.45
8/19	\$2.9333	-\$0.0342	\$2.8805	-\$0.0443	\$2.8954	-\$0.0348	-\$4.45	-\$3.05
8/16	\$2.9675	-\$0.0170	\$2.9248	-\$0.0248	\$2.9302	\$0.0132	-\$4.60	-\$4.05
8/15	\$2.9845	\$0.0015	\$2.9496	\$0.0284	\$2.9170	\$0.0029	-\$3.45	-\$6.70
8/14	\$2.9830	\$0.0405	\$2.9212	\$0.0362	\$2.9141	\$0.0366	-\$6.10	-\$6.80

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral	3.1632	July High	
Stochastics	Topping	3.0456	Aug High	
RSI	Neutral	2.8820	200 Day MA	
ADX	Neutral	2.8648	62% retracement	
Momentum	Bearish		Support	
Bias:	Neutral			

### Gasoline History



### Gasoline Futures Fwd Curve

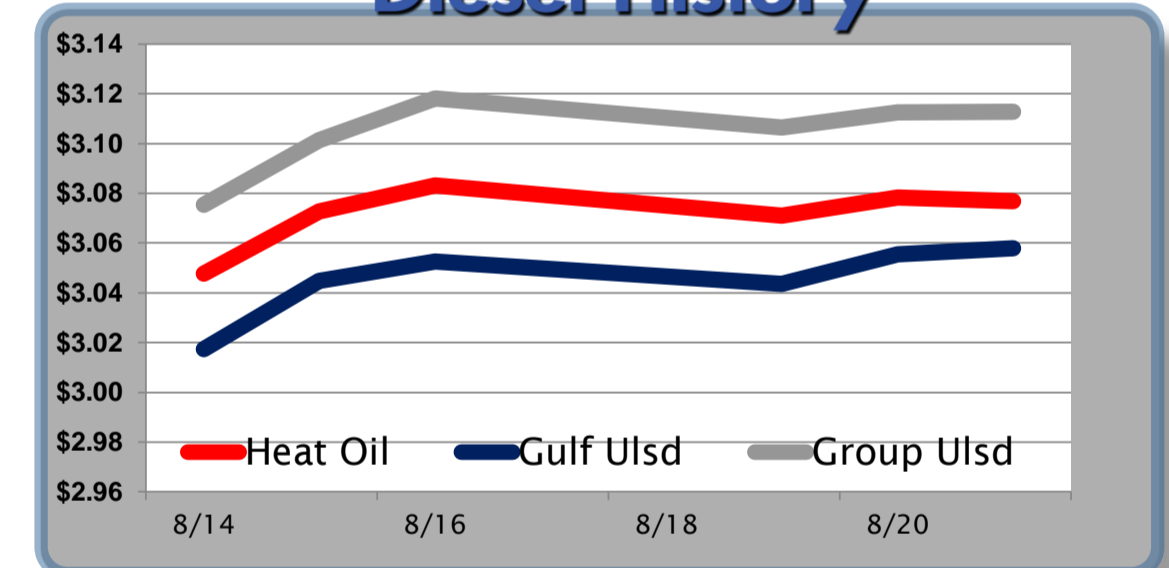


## Diesel

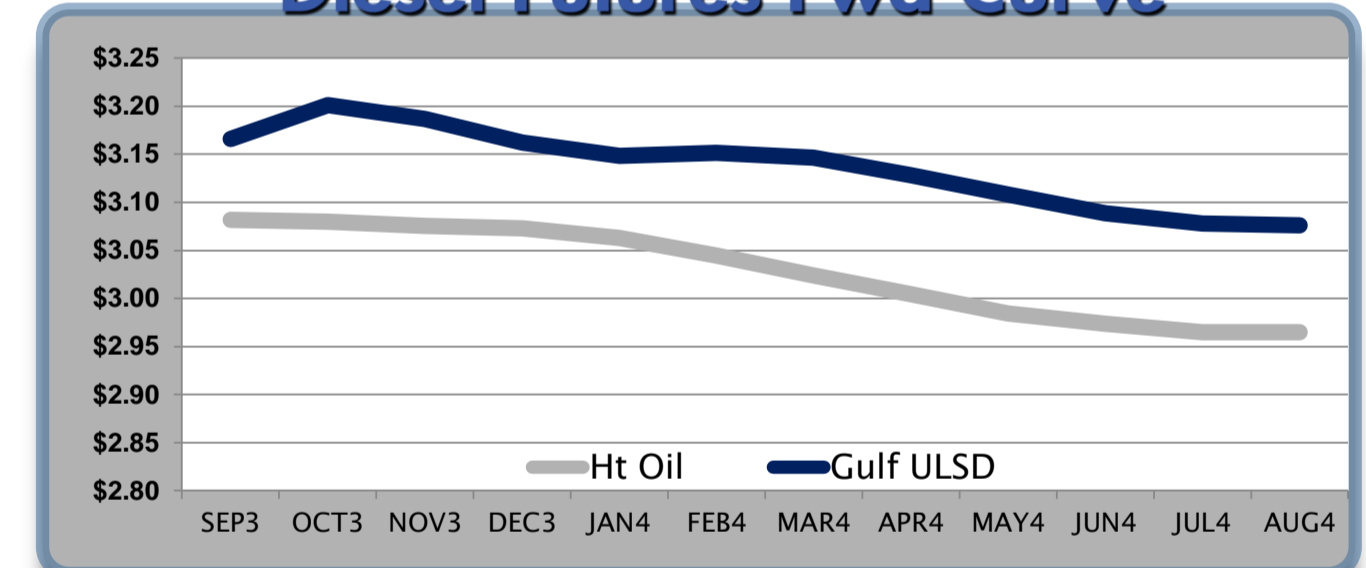
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
8/22	\$3.0815	\$0.0047	\$3.0625		\$3.1175			
8/21	\$3.0768	-\$0.0016	\$3.0578	\$0.0024	\$3.1128	\$0.0004	-\$1.90	\$3.60
8/20	\$3.0784	\$0.0074	\$3.0554	\$0.0119	\$3.1124	\$0.0059	-\$2.30	\$3.50
8/19	\$3.0710	-\$0.0121	\$3.0435	-\$0.0091	\$3.1065	-\$0.0116	-\$2.75	\$3.45
8/16	\$3.0831	\$0.0103	\$3.0526	\$0.0078	\$3.1181	\$0.0168	-\$3.05	\$3.60
8/15	\$3.0728	\$0.0250	\$3.0448	\$0.0275	\$3.1013	\$0.0260	-\$2.80	\$2.75
8/14	\$3.0478	\$0.0007	\$3.0173	\$0.0037	\$3.0753	\$0.0032	-\$3.05	\$2.85

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.1325	July High	
Stochastics	Topping	3.1071	Aug High	
RSI	Neutral	2.9838	200 Day MA	
ADX	Neutral	2.9384	100 Day MA	
Momentum	Neutral		Support	
Bias:	Neutral			

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/22	\$104.19	\$0.34	\$109.85	\$0.04	\$19.64	\$24.58	\$21.29	\$21.62	\$13.68	\$18.62	\$15.33	\$15.66	46.19
8/21	\$103.85	-\$1.11	\$109.81	-\$0.34	\$18.34	\$23.37	\$20.01	\$20.35	\$13.15	\$18.18	\$14.82	\$15.16	46.35
8/20	\$104.96	-\$2.14	\$110.15	\$0.25	\$13.88	\$20.73	\$16.16	\$16.62	\$11.08	\$17.93	\$13.36	\$13.82	48.07
8/19	\$107.10	-\$0.36	\$109.90	-\$0.50	\$15.38	\$20.75	\$17.17	\$17.53	\$12.44	\$17.81	\$14.23	\$14.59	50.89
8/16	\$107.46	\$0.13	\$110.40	-\$0.71									

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,643	-9.55	Ethanol	2.296	0.047
DJIA	14,898	-105.44	NatGas	3.507	0.05
Nasdaq	3,600	-13.80	Gold	1,375	4.20
EUR/USD	1.3340	-0.0016	Silver	23	-0.10
USD Index	81.53	0.32	Copper	3.36	0.05
US Treasury 10 Year Yld	2.89%	0.00	FCOJ	137.50	3.00
Spanish 10 Year Yld	4.49%	-0.02	Corn	496.25	-1.75
S&P Volatility Index (VIX)	15.94	1.03	Soy	1,329	-4.50
Baltic Dry Freight Index	1,156	11.00	Wheat	634.75	-4.00

### Gulf Coast ULSD Fwd Price Indication

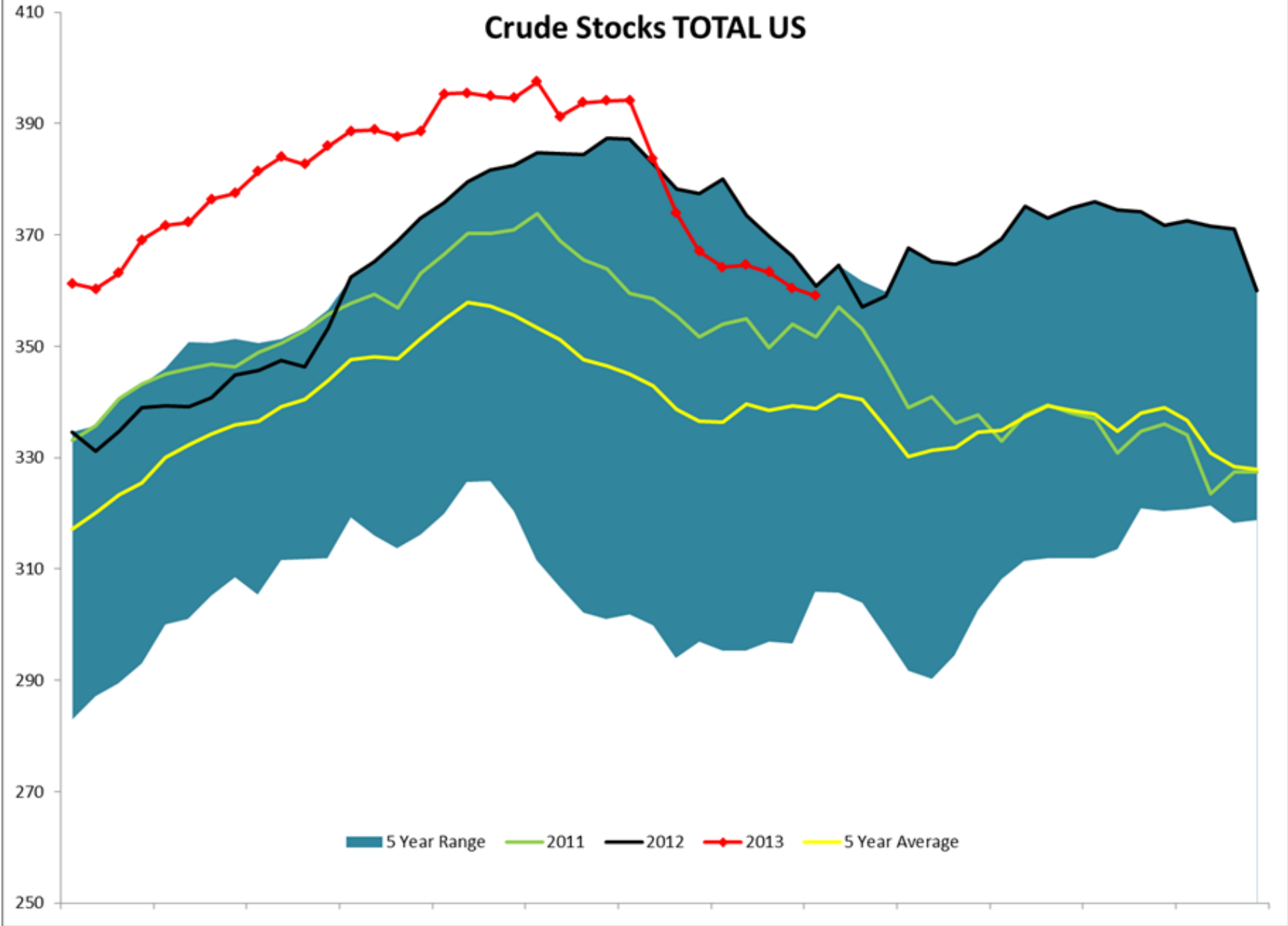
Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
SEP3	\$3.1657	\$0.0842		
OCT3	\$3.2013	\$0.1214		
NOV3	\$3.1865	\$0.1108	\$3.1845	
DEC3	\$3.1622	\$0.0890		
JAN4	\$3.1486	\$0.0854		
FEB4	\$3.1513	\$0.1064	\$3.1540	\$3.1693
MAR4	\$3.1463	\$0.1223		
APR4	\$3.1282	\$0.1238		
MAY4	\$3.1082	\$0.1241	\$3.1276	
JUN4	\$3.0886	\$0.1149		
JUL4	\$3.0779	\$0.1131		
AUG4	\$3.0759	\$0.1083	\$3.0808	\$3.1042
<b>12 Month Avg</b>	<b>\$3.1367</b>	<b>\$0.1086</b>		

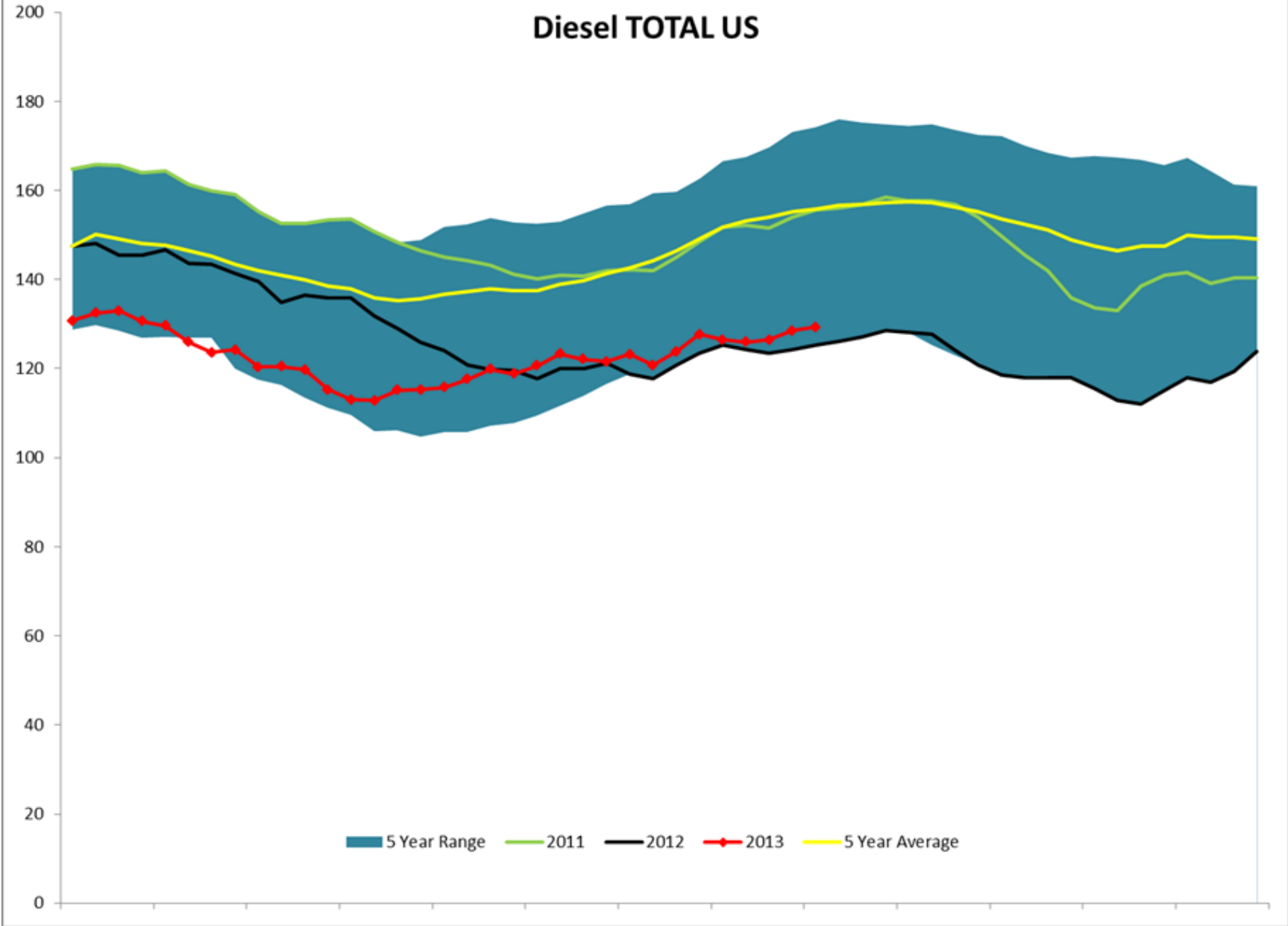
\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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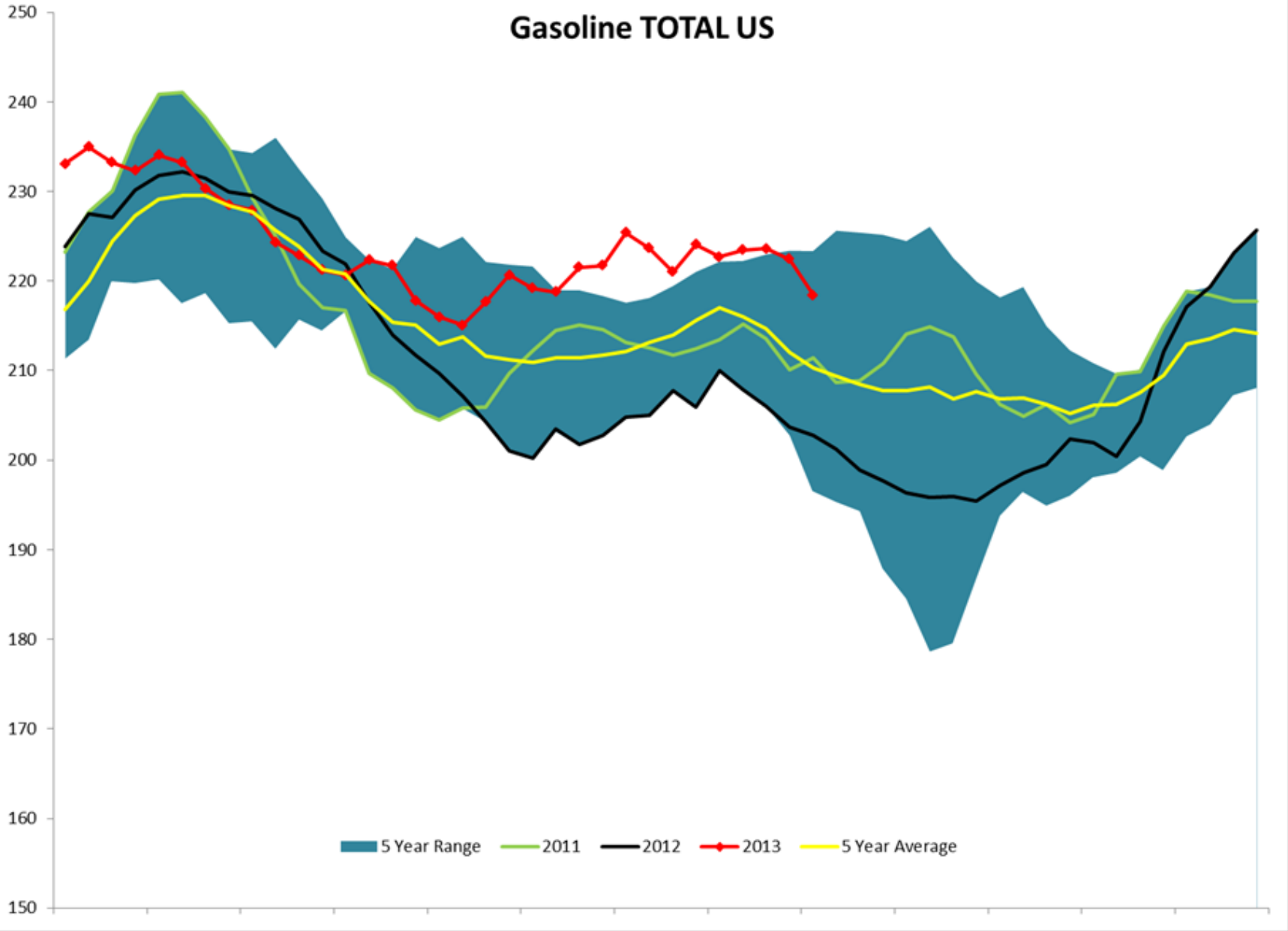
# Crude Stocks TOTAL US



# Diesel TOTAL US



# Gasoline TOTAL US



# Refinery Thruput TOTAL US

