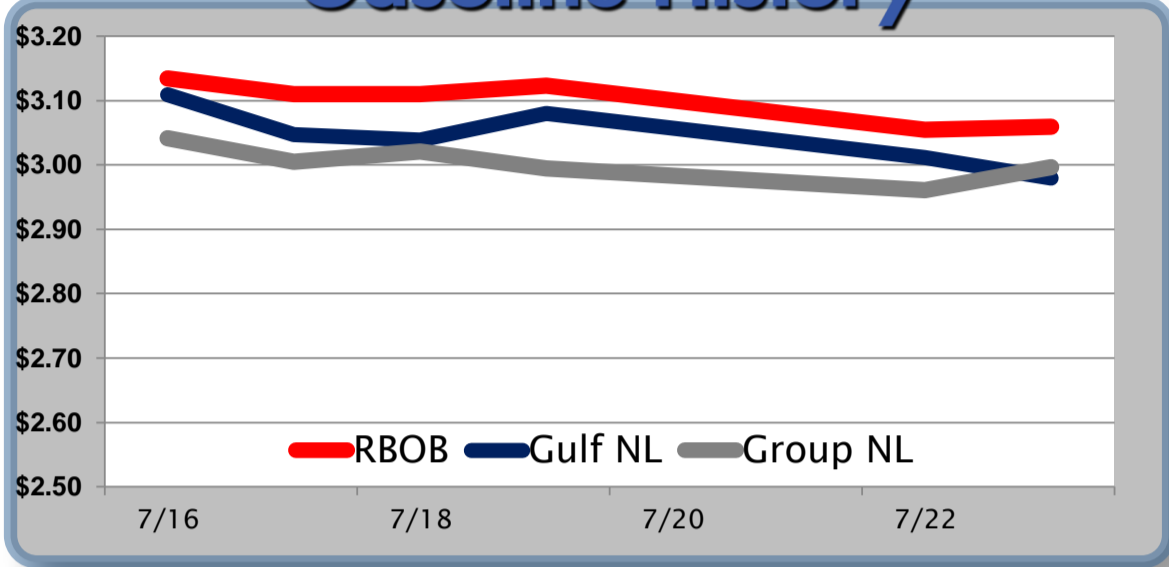


## Gasoline

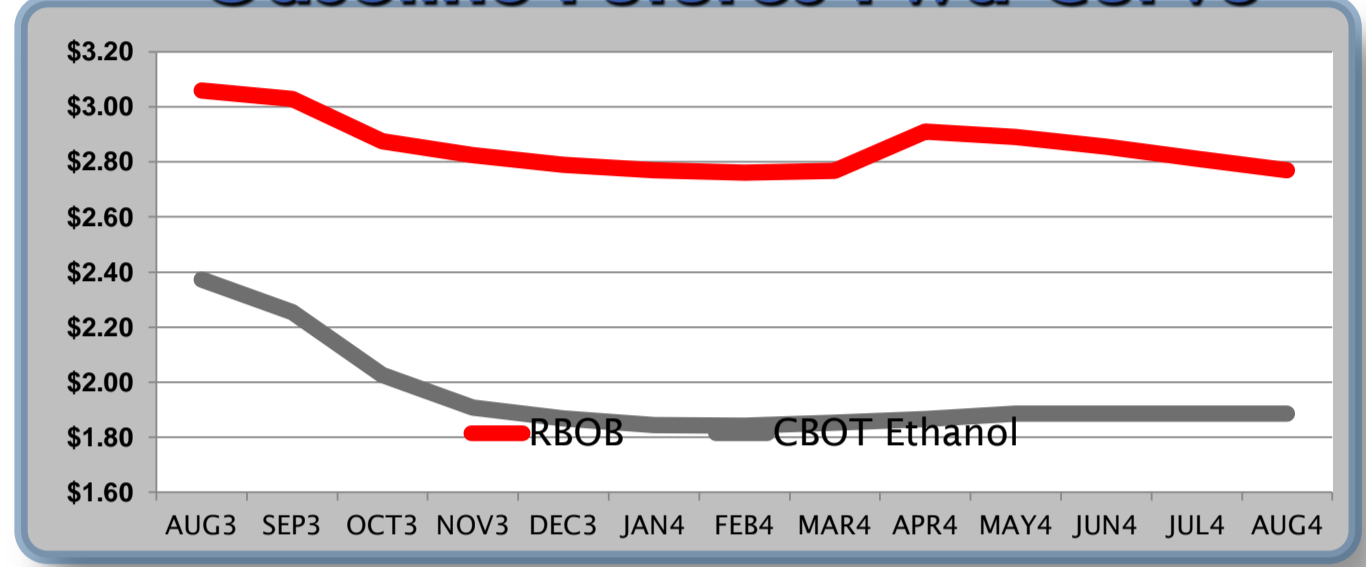
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
7/24	\$3.0471	-\$0.0120	\$2.9673		\$2.9847			
7/23	\$3.0591	\$0.0040	\$2.9793	-\$0.0320	\$2.9967	\$0.0355	-\$8.75	-\$7.00
7/22	\$3.0551	-\$0.0683	\$3.0113	-\$0.0683	\$2.9612	-\$0.0333	-\$5.05	-\$9.95
7/19	\$3.1234	\$0.0136	\$3.0796	\$0.0412	\$2.9945	-\$0.0263	-\$4.95	-\$13.55
7/18	\$3.1098	-\$0.0003	\$3.0384	-\$0.0091	\$3.0208	\$0.0159	-\$8.05	-\$9.80
7/17	\$3.1101	-\$0.0242	\$3.0475	-\$0.0614	\$3.0049	-\$0.0364	-\$5.95	-\$10.20
7/16	\$3.1343	\$0.0314	\$3.1089	\$0.0835	\$3.0413	\$0.0384	-\$3.30	-\$10.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.2672	2013 High
Stochastics	Topping		3.1632	July High
RSI	Bullish		3.0439	14 Day MA
ADX	Neutral		2.9140	100 Day MA
Momentum	Topping		<b>Support</b>	
Bias:	Bullish			

### Gasoline History



### Gasoline Futures Fwd Curve

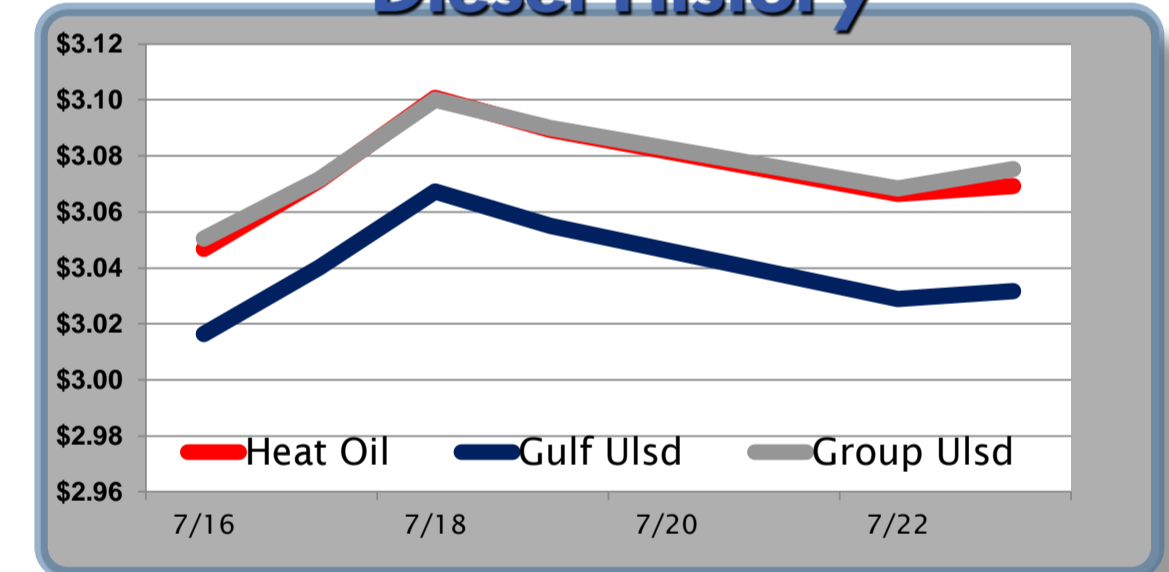


## Diesel

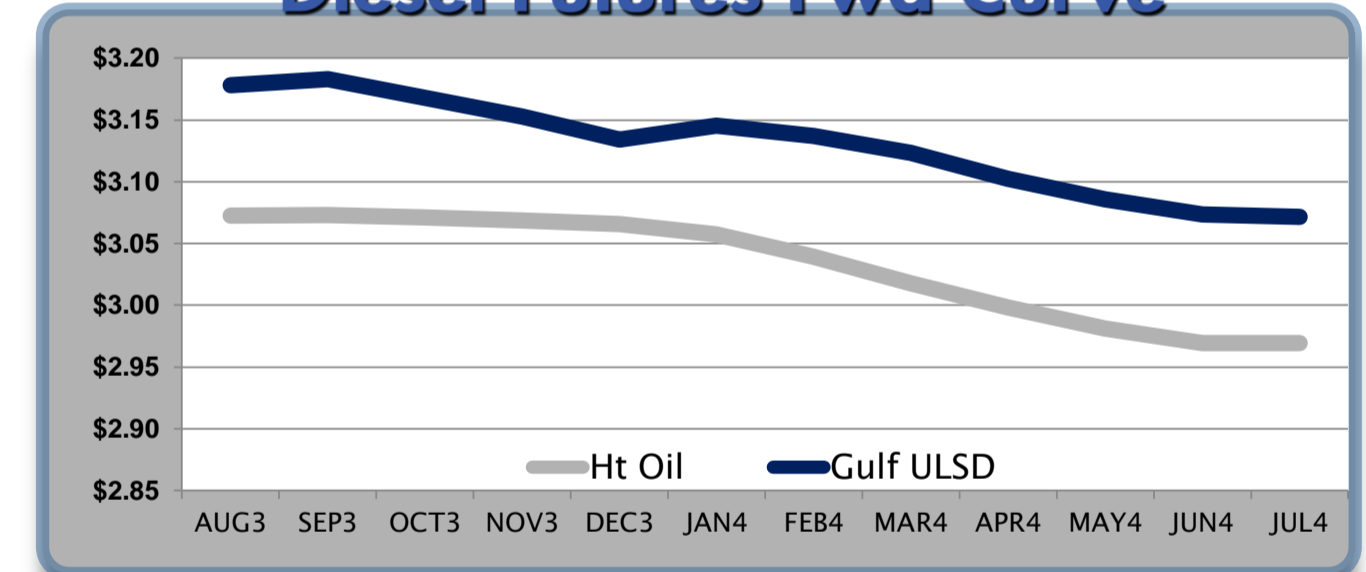
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
7/24	\$3.0467	-\$0.0226	\$3.0092		\$3.0527			
7/23	\$3.0693	\$0.0029	\$3.0318	\$0.0029	\$3.0753	\$0.0069	-\$3.75	\$0.60
7/22	\$3.0664	-\$0.0230	\$3.0289	-\$0.0260	\$3.0684	-\$0.0215	-\$3.75	\$0.30
7/19	\$3.0894	-\$0.0113	\$3.0549	-\$0.0123	\$3.0899	-\$0.0103	-\$3.45	-\$0.05
7/18	\$3.1007	\$0.0295	\$3.0672	\$0.0270	\$3.1002	\$0.0285	-\$3.35	\$0.05
7/17	\$3.0712	\$0.0243	\$3.0402	\$0.0238	\$3.0717	\$0.0213	-\$3.10	-\$0.05
7/16	\$3.0469	\$0.0208	\$3.0164	\$0.0238	\$3.0504	\$0.0203	-\$3.05	\$0.45

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.1044	April High
Stochastics	Bearish		3.1325	June High
RSI	Topping		2.9176	100 Day MA
ADX	Bullish		2.764	June Low
Momentum	Topping		<b>Support</b>	
Bias:	Bullish			

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/24	\$106.45	-\$0.78	\$107.33	-\$1.09	\$17.90	\$20.11	\$18.64	\$18.78	\$16.71	\$18.92	\$17.45	\$17.59	48.02
7/23	\$107.23	\$0.32	\$108.42	\$0.27	\$19.56	\$20.30	\$19.81	\$19.86	\$18.32	\$19.06	\$18.57	\$18.62	47.08
7/22	\$106.91	-\$1.14	\$108.15	\$0.08	\$21.29	\$20.26	\$20.95	\$20.88	\$21.27	\$20.24	\$20.93	\$20.86	50.61
7/19	\$108.05	\$0.01	\$108.07	-\$0.63	\$19.57	\$20.78	\$19.98	\$20.06	\$18.91	\$20.12	\$19.32	\$19.40	53.18
7/18	\$108.04	\$1.56	\$108.70	\$0.09									

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,692	-3.14	Ethanol	2.374	-0.051
DJIA	15,568	22.19	NatGas	3.736	-0.01
Nasdaq	3,579	-21.12	Gold	1,341	5.90
EUR/USD	1.3216	-0.0005	Silver	20	-0.10
USD Index	82.16	0.21	Copper	3.22	0.02
US Treasury 10 Year Yld	2.59%	0.08	FCOJ	142.05	-4.10
Spanish 10 Year Yld	4.65%	0.07	Corn	515.75	-6.75
S&P Volatility Index (VIX)	12.66	0.37	Soy	1,427	-36.00
Baltic Dry Freight Index	1,127	-8.00	Wheat	656.25	2.50

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
AUG3	\$3.1781	\$0.1056		
SEP3	\$3.1830	\$0.1099		
OCT3	\$3.1677	\$0.0964	\$3.1763	
NOV3	\$3.1527	\$0.0842		
DEC3	\$3.1341	\$0.0682		
JAN4	\$3.1455	\$0.0881	\$3.1441	\$3.1602
FEB4	\$3.1370	\$0.0975		
MAR4	\$3.1236	\$0.1056		
APR4	\$3.1025	\$0.1040	\$3.1210	
MAY4	\$3.0858	\$0.1048		
JUN4	\$3.0734	\$0.1041		
JUL4	\$3.0714	\$0.1021	\$3.0769	\$3.0990
<b>12 Month Avg</b>	<b>\$3.1296</b>	<b>\$0.0975</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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