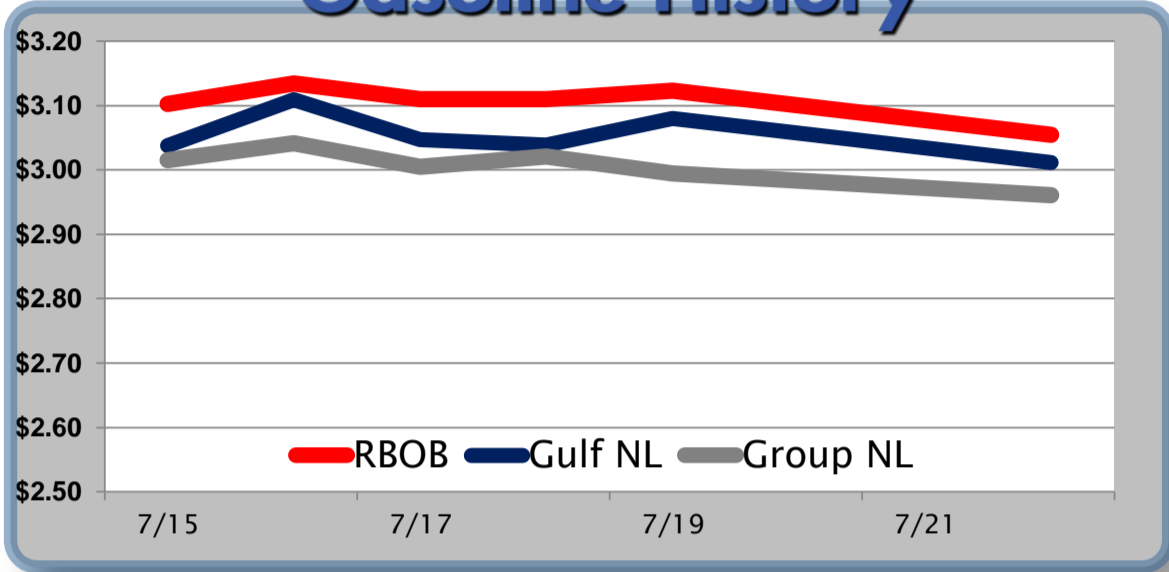


Gasoline

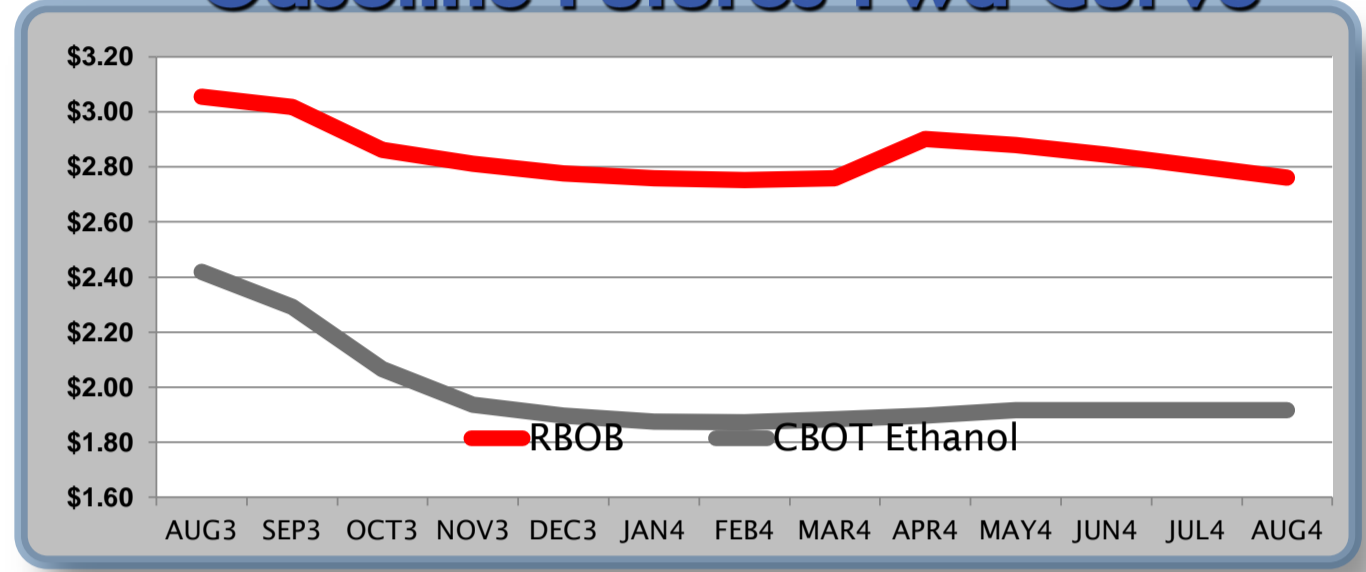
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
7/23	\$3.0371	-\$0.0180	\$2.9933		\$2.9432			
7/22	\$3.0551	-\$0.0683	\$3.0113	-\$0.0683	\$2.9612	-\$0.0333	-\$5.00	-\$10.00
7/19	\$3.1234	\$0.0136	\$3.0796	\$0.0412	\$2.9945	-\$0.0263	-\$5.05	-\$13.45
7/18	\$3.1098	-\$0.0003	\$3.0384	-\$0.0091	\$3.0208	\$0.0159	-\$7.95	-\$9.80
7/17	\$3.1101	-\$0.0242	\$3.0475	-\$0.0614	\$3.0049	-\$0.0364	-\$6.05	-\$10.30
7/16	\$3.1343	\$0.0314	\$3.1089	\$0.0708	\$3.0413	\$0.0258	-\$3.20	-\$9.95
7/15	\$3.1029	-\$0.0146	\$3.0381	-\$0.0394	\$3.0155	-\$0.0120	-\$7.80	-\$10.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.2672	2013 High
Stochastics	Topping		3.1632	July High
RSI	Bullish		2.9093	100 Day MA
ADX	Bullish		2.6870	May/June Lows
Momentum	Bullish		Support	
Bias:	Bullish			

Gasoline History



Gasoline Futures Fwd Curve

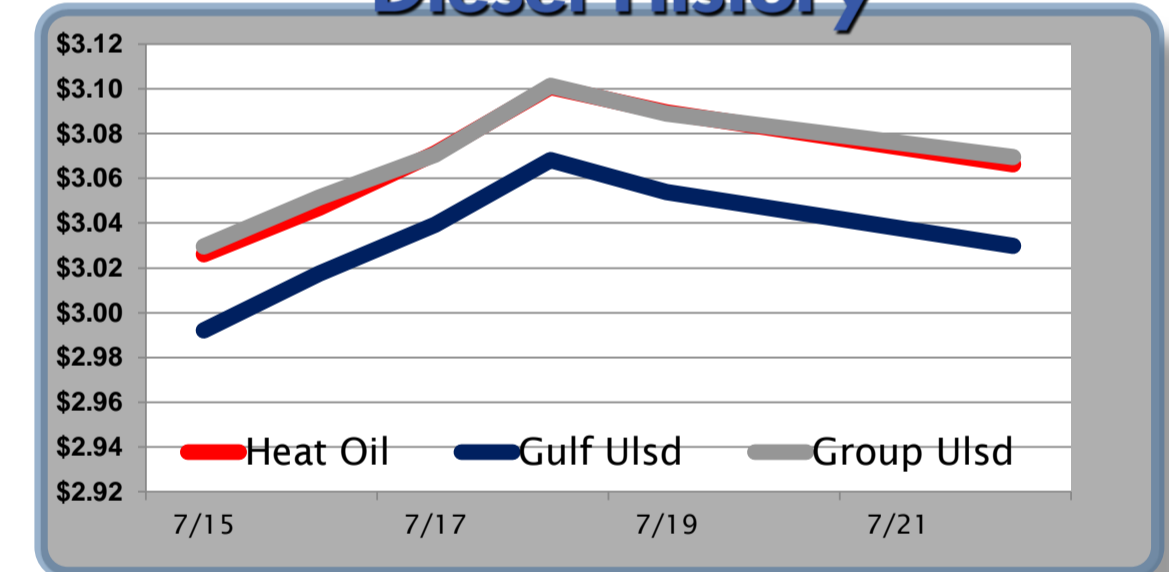


Diesel

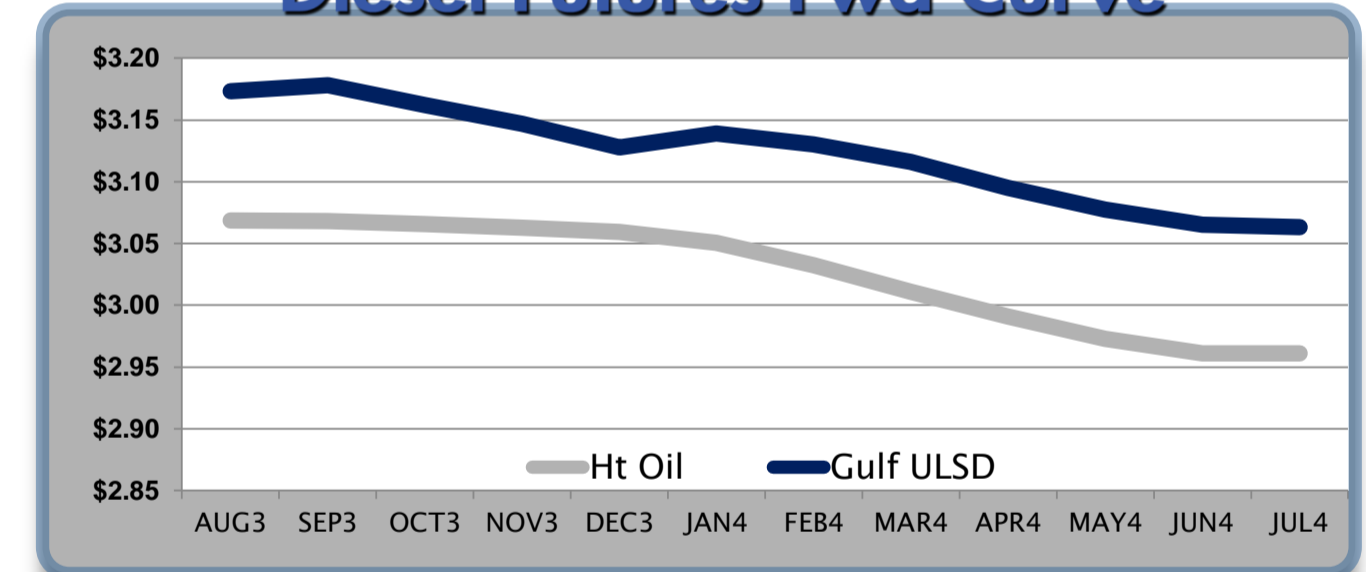
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
7/23	\$3.0636	-\$0.0028	\$3.0271		\$3.0666			
7/22	\$3.0664	-\$0.0230	\$3.0299	-\$0.0240	\$3.0694	-\$0.0195	-\$3.65	\$0.30
7/19	\$3.0894	-\$0.0113	\$3.0539	-\$0.0143	\$3.0889	-\$0.0123	-\$3.55	\$0.05
7/18	\$3.1007	\$0.0295	\$3.0682	\$0.0290	\$3.1012	\$0.0305	-\$3.25	-\$0.05
7/17	\$3.0712	\$0.0243	\$3.0392	\$0.0218	\$3.0707	\$0.0193	-\$3.20	\$0.05
7/16	\$3.0469	\$0.0208	\$3.0174	\$0.0253	\$3.0514	\$0.0218	-\$2.95	\$0.35
7/15	\$3.0261	-\$0.0033	\$2.9921	-\$0.0008	\$3.0296	-\$0.0078	-\$3.40	\$0.45

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.1044	April High
Stochastics	Overbought		3.1325	June High
RSI	Overbought		2.9157	100 Day MA
ADX	Bullish		2.764	June Low
Momentum	Bullish		Support	
Bias:	Bullish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/23	\$106.02	-\$0.89	\$108.46	\$0.31	\$19.56	\$20.35	\$19.83	\$19.88	\$18.32	\$19.11	\$18.59	\$18.64	46.95
7/22	\$106.91	-\$1.14	\$108.15	\$0.08	\$21.29	\$20.21	\$20.93	\$20.86	\$21.27	\$20.19	\$20.91	\$20.84	48.30
7/19	\$108.05	\$0.01	\$108.07	-\$0.63	\$19.57	\$20.82	\$19.99	\$20.07	\$18.91	\$20.16	\$19.33	\$19.41	51.51
7/18	\$108.04	\$1.56	\$108.70	\$0.09	\$21.52	\$21.17	\$21.40	\$21.38	\$19.39	\$19.04	\$19.27	\$19.25	52.32

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,696	3.44	Ethanol	2.420	-0.044
DJIA	15,546	1.81	NatGas	3.684	0.01
Nasdaq	3,600	12.78	Gold	1,328	-8.50
EUR/USD	1.3189	0.0006	Silver	20	-0.33
USD Index	82.27	0.05	Copper	3.19	0.00
US Treasury 10 Year Yld	2.52%	0.03	FCOJ	146.15	1.55
Spanish 10 Year Yld	4.64%	0.03	Corn	534.00	-6.75
S&P Volatility Index (VIX)	12.29	-0.25	Soy	1,515	-5.50
Baltic Dry Freight Index	1,135	-3.00	Wheat	655.75	-4.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
AUG3	\$3.1733	\$0.1045		
SEP3	\$3.1780	\$0.1098		
OCT3	\$3.1622	\$0.0966	\$3.1712	
NOV3	\$3.1467	\$0.0841		
DEC3	\$3.1276	\$0.0680		
JAN4	\$3.1389	\$0.0883	\$3.1377	\$3.1545
FEB4	\$3.1301	\$0.0977		
MAR4	\$3.1163	\$0.1055		
APR4	\$3.0951	\$0.1040	\$3.1138	
MAY4	\$3.0777	\$0.1048		
JUN4	\$3.0651	\$0.1042		
JUL4	\$3.0631	\$0.1021	\$3.0686	\$3.0912
12 Month Avg	\$3.1228	\$0.0975		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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