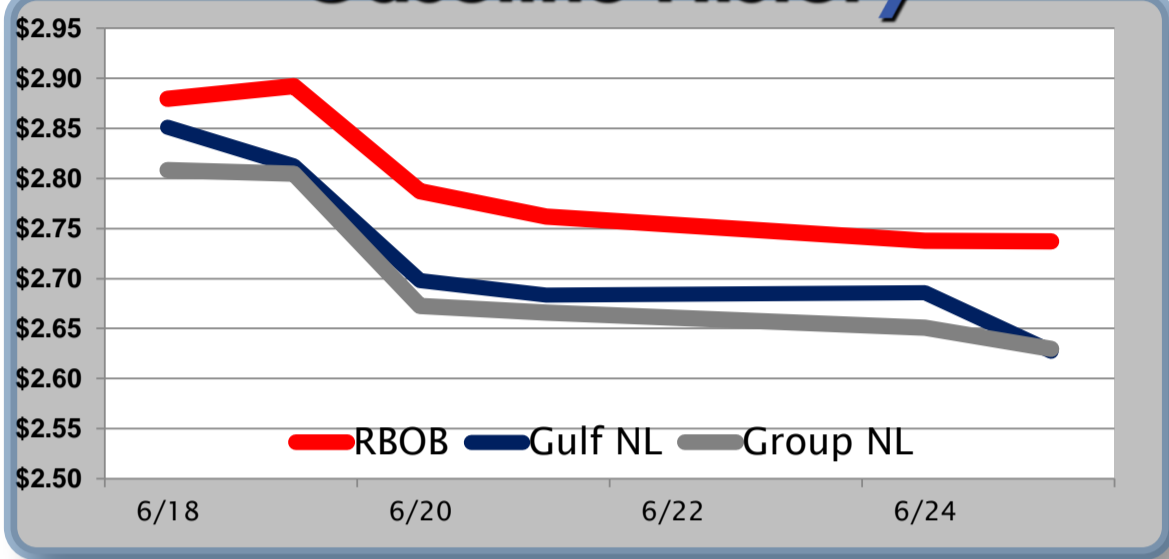


Gasoline

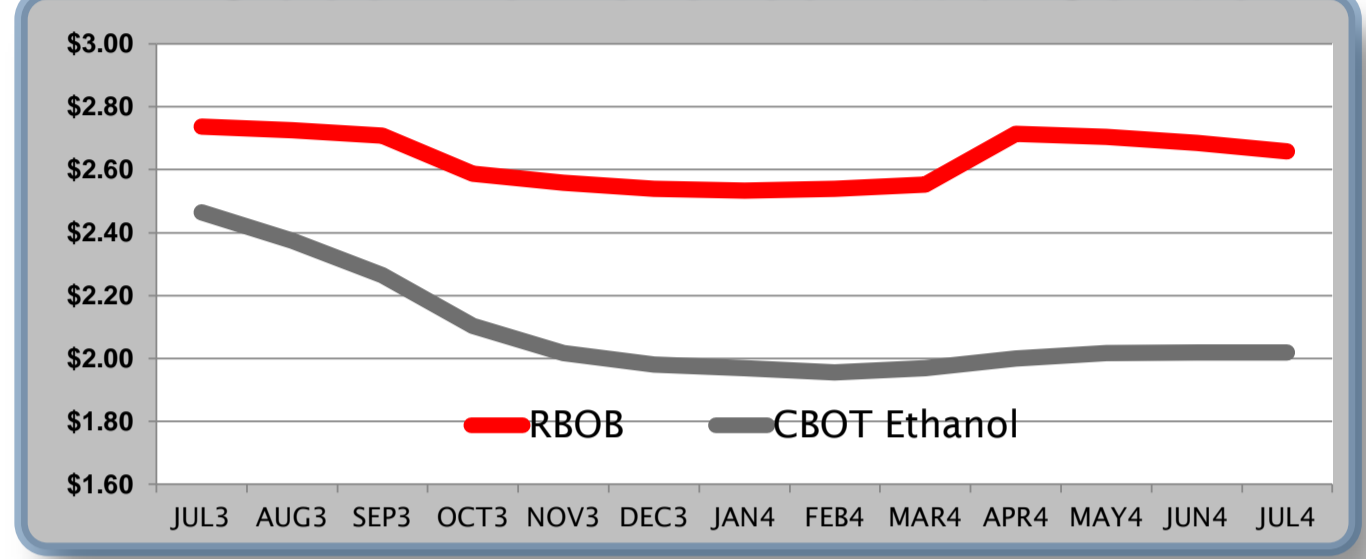
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
6/26	\$2.7330	-\$0.0044	\$2.6227		\$2.6251			
6/25	\$2.7374	-\$0.0002	\$2.6271	-\$0.0590	\$2.6295	-\$0.0215	-\$11.00	-\$10.75
6/24	\$2.7376	-\$0.0241	\$2.6861	\$0.0026	\$2.6510	-\$0.0149	-\$5.30	-\$8.70
6/21	\$2.7617	-\$0.0255	\$2.6835	-\$0.0143	\$2.6659	-\$0.0068	-\$7.95	-\$9.80
6/20	\$2.7872	-\$0.1052	\$2.6978	-\$0.1147	\$2.6727	-\$0.1322	-\$8.05	-\$10.55
6/19	\$2.8924	\$0.0130	\$2.8125	-\$0.0386	\$2.8049	-\$0.0036	-\$6.95	-\$7.70
6/18	\$2.8794	\$0.0233	\$2.8511	\$0.0125	\$2.8085	\$0.0024	-\$3.05	-\$7.30

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	2.9276	May High
Stochastics	Oversold	2.8621	200 Day MA
RSI	Neutral	2.7150	June Low
ADX	Bearish	2.6879	May Low
Momentum	Bearish	Support	
Bias:	Bearish		

Gasoline History



Gasoline Futures Fwd Curve

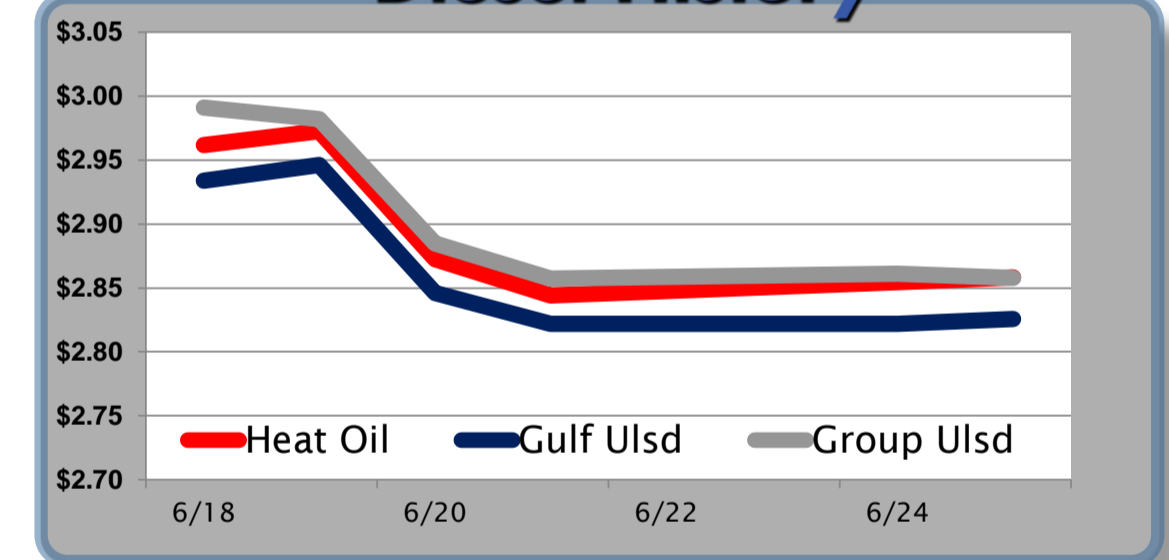


Diesel

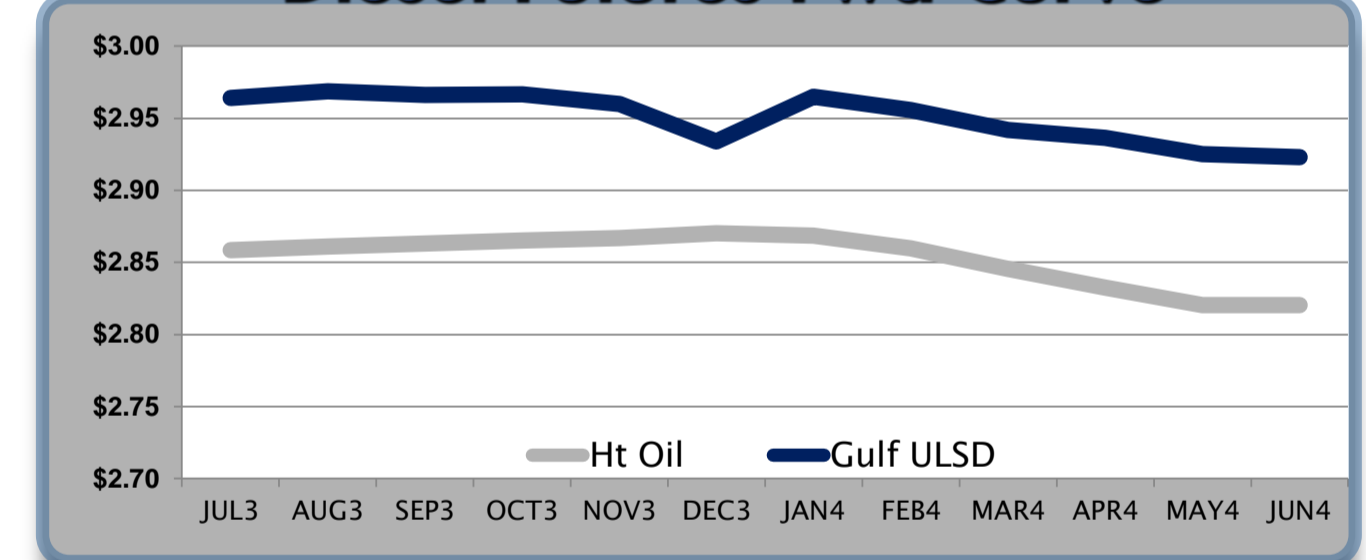
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
6/26	\$2.8547	-\$0.0037	\$2.8222		\$2.8542			
6/25	\$2.8584	\$0.0037	\$2.8259	\$0.0042	\$2.8579	-\$0.0033	-\$3.25	-\$0.05
6/24	\$2.8547	\$0.0106	\$2.8217	-\$0.0004	\$2.8612	\$0.0041	-\$3.30	\$0.75
6/21	\$2.8441	-\$0.0281	\$2.8221	-\$0.0241	\$2.8571	-\$0.0276	-\$2.20	\$1.20
6/20	\$2.8722	-\$0.1003	\$2.8462	-\$0.0998	\$2.8847	-\$0.0973	-\$2.60	\$1.35
6/19	\$2.9725	\$0.0108	\$2.9460	\$0.0123	\$2.9820	-\$0.0087	-\$2.65	\$0.85
6/18	\$2.9617	\$0.0114	\$2.9337	\$0.0104	\$2.9907	\$0.0064	-\$2.80	\$3.00

HO Technicals		Resistance	
Indicator	Direction		
MACD	Topping	3.0058	200 Day MA
Stochastics	Bottoming	2.9887	June High
RSI	Neutral	2.7597	May Low
ADX	Bearish	2.7255	April Low
Momentum	Bearish	Support	
Bias:	Neutral		

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/26	\$95.04	-\$0.28	\$101.31	\$0.05	\$15.02	\$23.37	\$17.80	\$18.36	\$9.08	\$17.43	\$11.86	\$12.42	34.70
6/25	\$95.32	\$0.14	\$101.26	\$0.10	\$17.64	\$23.33	\$19.53	\$19.91	\$11.66	\$17.35	\$13.55	\$13.93	35.49
6/24	\$95.18	\$1.49	\$101.16	\$0.25	\$19.02	\$24.84	\$20.96	\$21.35	\$11.80	\$17.62	\$13.74	\$14.13	38.15
6/21	\$93.69	-\$1.71	\$100.91	-\$1.24	\$17.91	\$24.14	\$19.99	\$20.40	\$11.16	\$17.39	\$13.24	\$13.65	40.41
6/20	\$95.40	-\$2.84	\$102.15	-\$3.97									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,588	14.94	Ethanol	2.465	0.005
DJIA	14,760	100.75	NatGas	3.679	0.03
Nasdaq	3,348	27.13	Gold	1,231	-44.10
EUR/USD	1.3038	-0.0046	Silver	20	0.00
USD Index	82.77	0.19	Copper	3.05	-0.03
US Treasury 10 Year Yld	2.52%	-0.09	FCOJ	133.85	-6.15
Spanish 10 Year Yld	4.92%	-0.07	Corn	661.50	4.75
S&P Volatility Index (VIX)	18.47	-1.64	Soy	1,522	-3.75
Baltic Dry Freight Index	1,090	28.00	Wheat	678.75	3.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUL3	\$2.9640	\$0.1055		
AUG3	\$2.9689	\$0.1080		
SEP3	\$2.9660	\$0.1029	\$2.9663	
OCT3	\$2.9665	\$0.1014		
NOV3	\$2.9598	\$0.0931		
DEC3	\$2.9341	\$0.0640	\$2.9535	\$2.9599
JAN4	\$2.9648	\$0.0961		
FEB4	\$2.9558	\$0.0962		
MAR4	\$2.9420	\$0.0966	\$2.9542	
APR4	\$2.9363	\$0.1039		
MAY4	\$2.9251	\$0.1047		
JUN4	\$2.9231	\$0.1042	\$2.9282	\$2.9412
12 Month Avg	\$2.9505	\$0.0981		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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