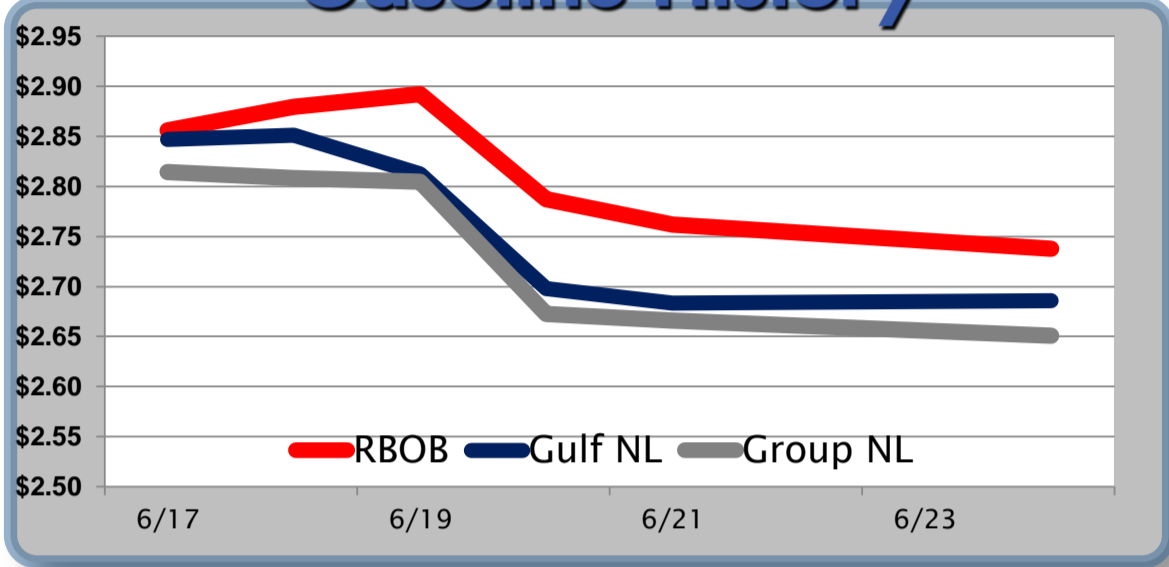


Gasoline

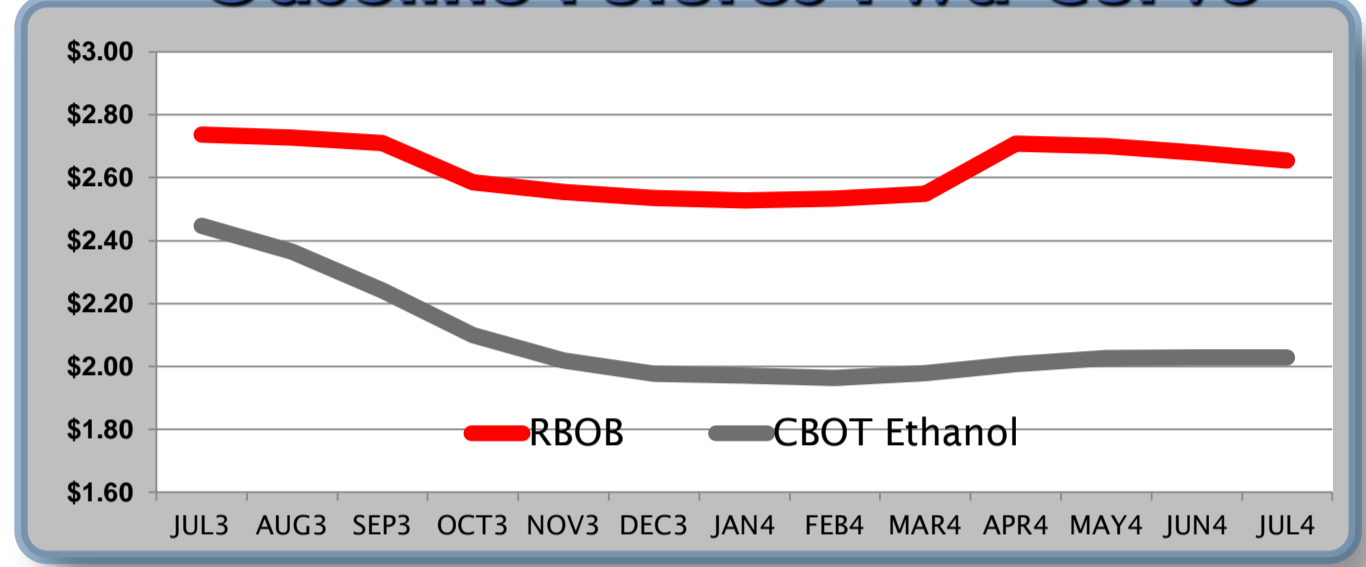
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
6/25	\$2.7493	\$0.0117	\$2.6978		\$2.6627			
6/24	\$2.7376	-\$0.0241	\$2.6861	\$0.0026	\$2.6510	-\$0.0149	-\$5.25	-\$8.75
6/21	\$2.7617	-\$0.0255	\$2.6835	-\$0.0143	\$2.6659	-\$0.0068	-\$8.05	-\$9.70
6/20	\$2.7872	-\$0.1052	\$2.6978	-\$0.1147	\$2.6727	-\$0.1322	-\$7.95	-\$10.55
6/19	\$2.8924	\$0.0130	\$2.8125	-\$0.0386	\$2.8049	-\$0.0036	-\$7.05	-\$7.80
6/18	\$2.8794	\$0.0233	\$2.8511	\$0.0044	\$2.8085	-\$0.0056	-\$2.95	-\$7.20
6/17	\$2.8561	-\$0.0406	\$2.8467	-\$0.0425	\$2.8141	-\$0.0436	-\$1.80	-\$5.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bearish	2.9276	May High	
Stochastics	Bearish	2.8621	200 Day MA	
RSI	Neutral	2.7160	June Low	
ADX	Bearish	2.6879	May Low	
Momentum	Bearish		Support	
Bias:	Bearish			

Gasoline History



Gasoline Futures Fwd Curve

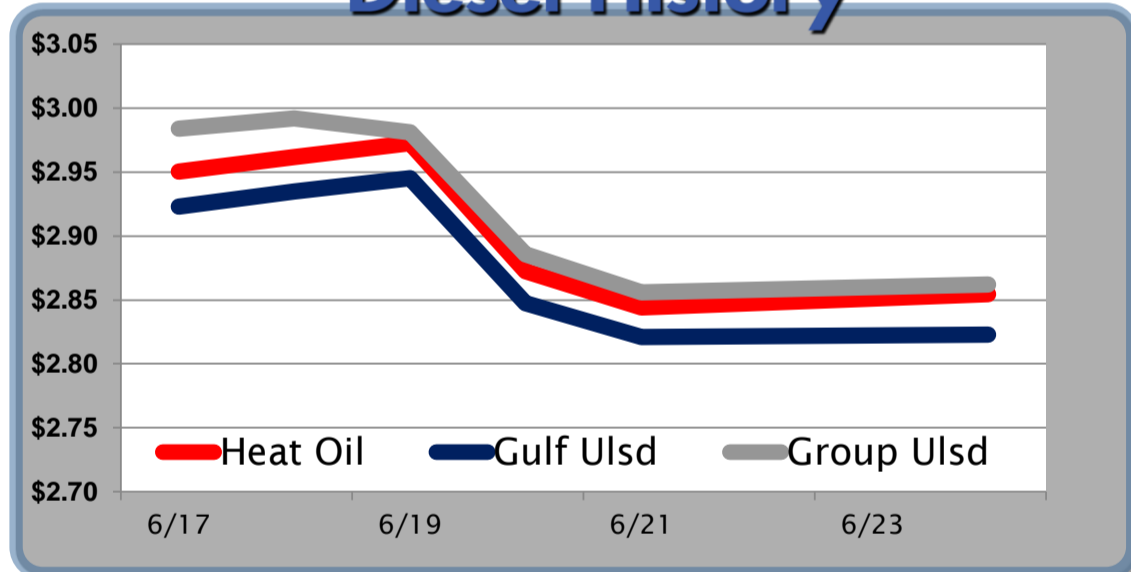


Diesel

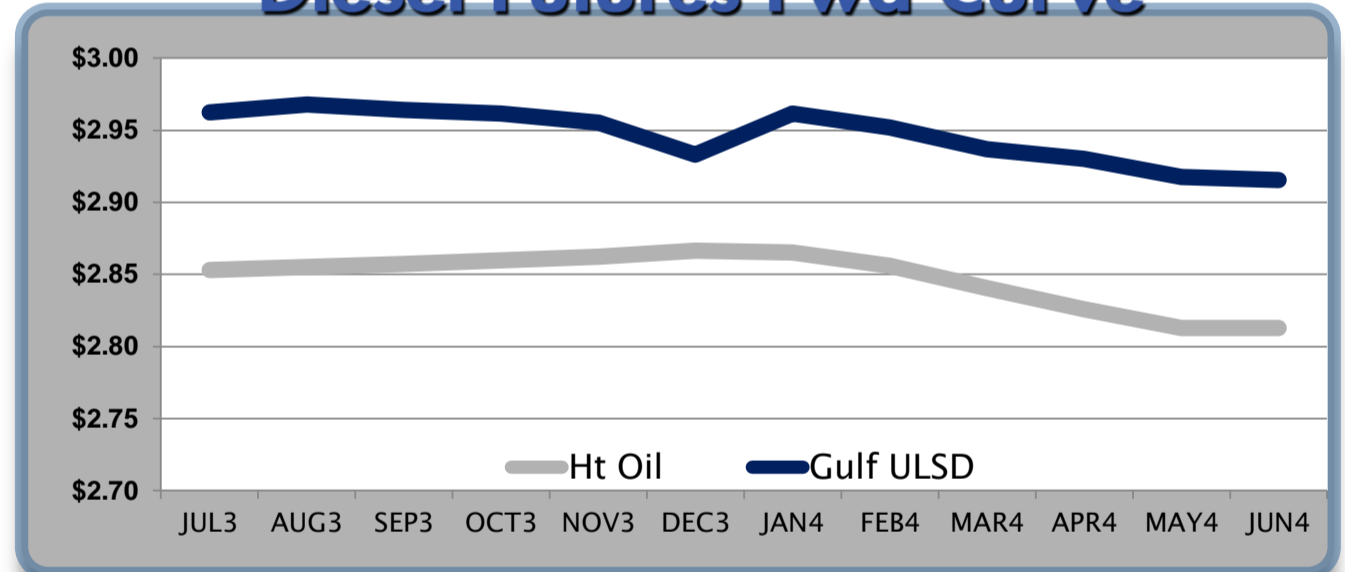
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
6/25	\$2.8701	\$0.0154	\$2.8381		\$2.8776			
6/24	\$2.8547	\$0.0106	\$2.8227	\$0.0016	\$2.8622	\$0.0061	-\$3.20	\$0.75
6/21	\$2.8441	-\$0.0281	\$2.8211	-\$0.0261	\$2.8561	-\$0.0296	-\$2.30	\$1.30
6/20	\$2.8722	-\$0.1003	\$2.8472	-\$0.0978	\$2.8857	-\$0.0953	-\$2.50	\$1.25
6/19	\$2.9725	\$0.0108	\$2.9450	\$0.0103	\$2.9810	-\$0.0107	-\$2.75	\$0.95
6/18	\$2.9617	\$0.0114	\$2.9347	\$0.0119	\$2.9917	\$0.0079	-\$2.70	\$2.90
6/17	\$2.9503	-\$0.0119	\$2.9228	-\$0.0149	\$2.9838	-\$0.0159	-\$2.75	\$3.45

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping	3.0074	200 Day MA	
Stochastics	Bearish	2.9887	June High	
RSI	Neutral	2.7597	May Low	
ADX	Neutral	2.7255	April Low	
Momentum	Bearish		Support	
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/25	\$95.78	\$0.60	\$101.52	\$0.36	\$17.64	\$23.37	\$19.55	\$19.93	\$11.66	\$17.39	\$13.57	\$13.95	35.36
6/24	\$95.18	\$1.49	\$101.16	\$0.25	\$17.64	\$23.37	\$19.55	\$19.93	\$11.66	\$17.39	\$13.57	\$13.95	35.36
6/21	\$93.69	-\$1.71	\$100.91	-\$1.24	\$19.02	\$24.80	\$20.94	\$21.33	\$11.80	\$17.58	\$13.72	\$14.11	35.84
6/20	\$95.40	-\$2.84	\$102.15	-\$3.97	\$17.91	\$24.18	\$20.00	\$20.42	\$11.16	\$17.43	\$13.25	\$13.67	38.75
6/19	\$98.24	-\$0.20	\$106.12	\$0.10	\$19.89	\$25.45	\$21.74	\$22.11	\$12.01	\$17.57	\$13.86	\$14.23	45.46

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,573	-19.34	Ethanol	2.447	-0.023
DJIA	14,660	-139.84	NatGas	3.744	0.01
Nasdaq	3,321	-36.49	Gold	1,286	9.20
EUR/USD	1.3097	-0.0020	Silver	19	0.00
USD Index	82.51	0.09	Copper	3.08	0.05
US Treasury 10 Year Yld	2.55%	0.01	FCOJ	140.00	-0.90
Spanish 10 Year Yld	5.08%	0.01	Corn	656.75	3.50
S&P Volatility Index (VIX)	20.11	1.21	Soy	1,516	4.00
Baltic Dry Freight Index	1,062	35.00	Wheat	683.00	4.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUL3	\$2.9626	\$0.1096		
AUG3	\$2.9678	\$0.1125		
SEP3	\$2.9639	\$0.1066	\$2.9648	
OCT3	\$2.9615	\$0.1016		
NOV3	\$2.9553	\$0.0932		
DEC3	\$2.9332	\$0.0666	\$2.9500	\$2.9574
JAN4	\$2.9615	\$0.0961		
FEB4	\$2.9520	\$0.0962		
MAR4	\$2.9370	\$0.0965	\$2.9502	
APR4	\$2.9301	\$0.1041		
MAY4	\$2.9175	\$0.1045		
JUN4	\$2.9155	\$0.1042	\$2.9210	\$2.9356
12 Month Avg	\$2.9465	\$0.0993		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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WTI/Brent Spread

