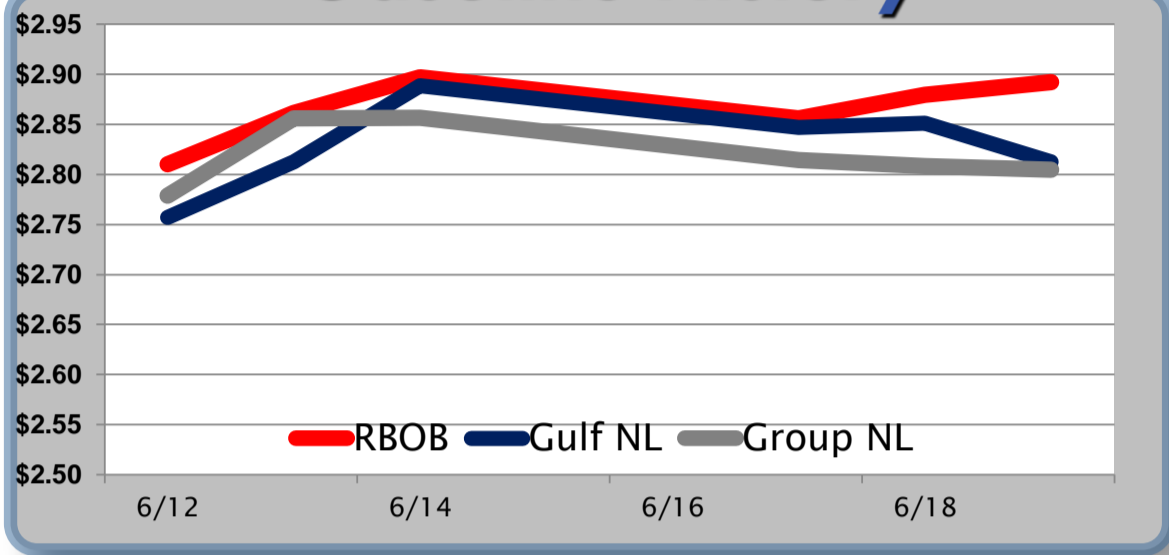


Gasoline

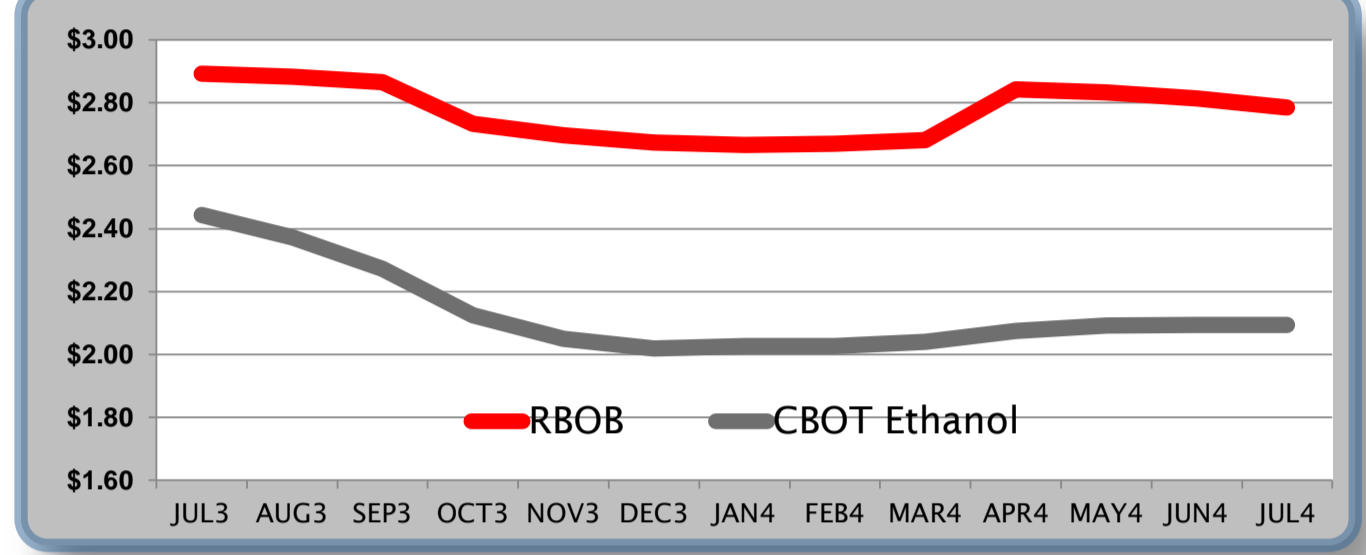
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
6/20	\$2.8435	-\$0.0489	\$2.7636		\$2.7560			
6/19	\$2.8924	\$0.0130	\$2.8125	-\$0.0386	\$2.8049	-\$0.0036	-\$7.00	-\$7.75
6/18	\$2.8794	\$0.0233	\$2.8511	\$0.0044	\$2.8085	-\$0.0056	-\$3.05	-\$7.20
6/17	\$2.8561	-\$0.0406	\$2.8467	-\$0.0417	\$2.8141	-\$0.0427	-\$1.70	-\$5.05
6/14	\$2.8967	\$0.0354	\$2.8884	\$0.0761	\$2.8568	\$0.0006	-\$0.80	-\$3.95
6/13	\$2.8613	\$0.0512	\$2.8123	\$0.0552	\$2.8562	\$0.0777	-\$5.20	-\$0.80
6/12	\$2.8101	-\$0.0130	\$2.7571	-\$0.0135	\$2.7785	-\$0.0896	-\$5.30	-\$3.15

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral		2.9395	100 Day MA
Stochastics	Neutral		2.9276	May High
RSI	Neutral		2.8359	14 Day MA
ADX	Neutral		2.7370	June Low
Momentum	Neutral			Support
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

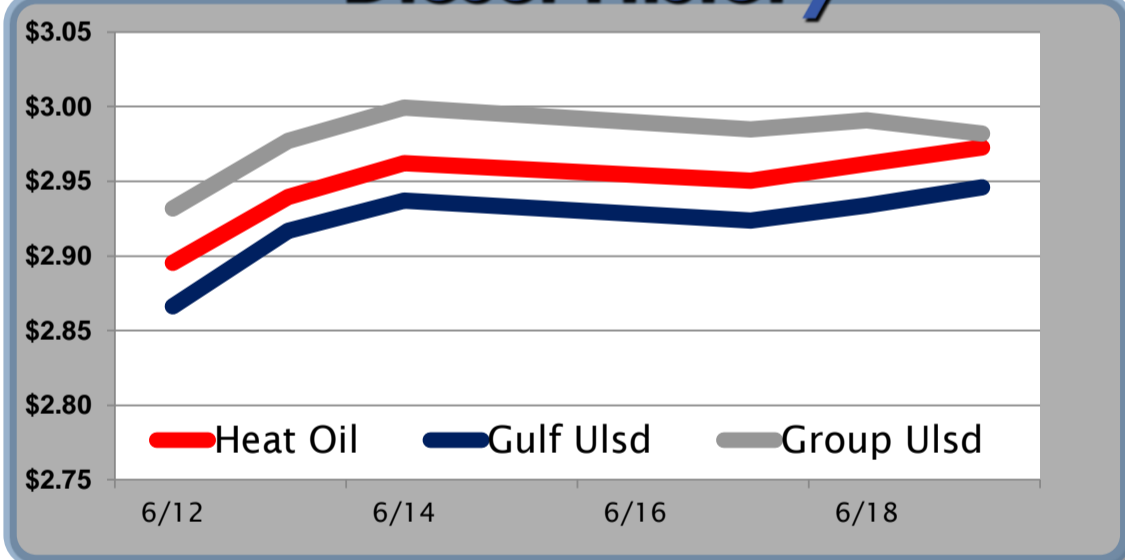


Diesel

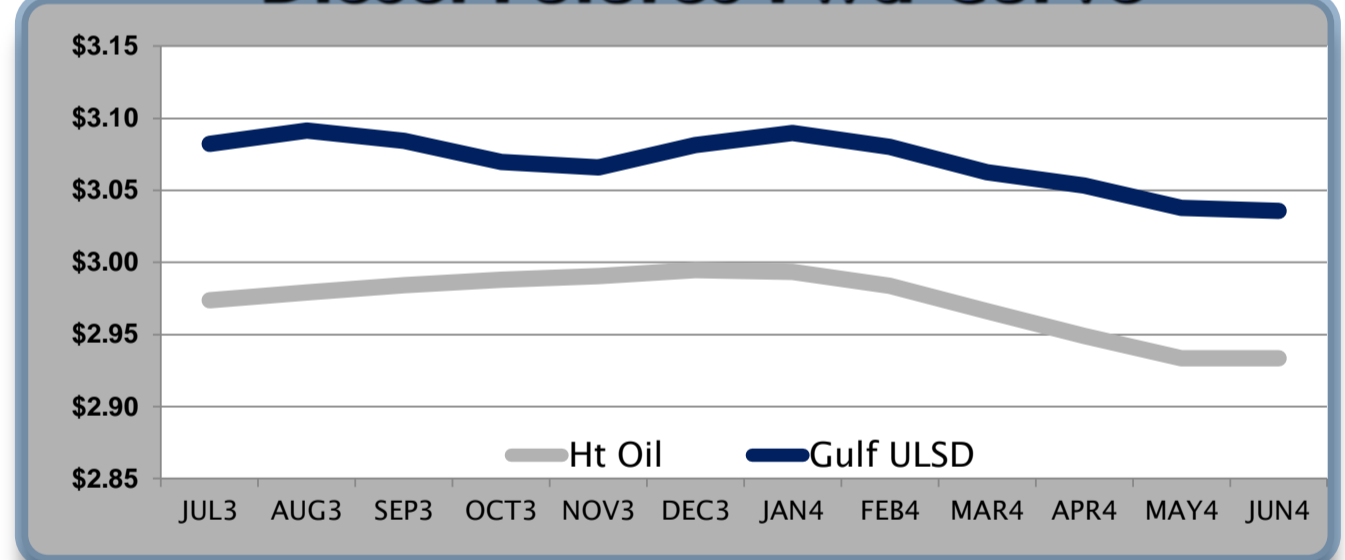
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
6/20	\$2.9229	-\$0.0496	\$2.8964		\$2.9324			
6/19	\$2.9725	\$0.0108	\$2.9460	\$0.0123	\$2.9820	-\$0.0087	-\$2.65	\$0.95
6/18	\$2.9617	\$0.0114	\$2.9337	\$0.0099	\$2.9907	\$0.0059	-\$2.80	\$3.00
6/17	\$2.9503	-\$0.0119	\$2.9238	-\$0.0134	\$2.9848	-\$0.0144	-\$2.65	\$3.35
6/14	\$2.9622	\$0.0227	\$2.9372	\$0.0202	\$2.9992	\$0.0222	-\$2.50	\$3.80
6/13	\$2.9395	\$0.0443	\$2.9170	\$0.0508	\$2.9770	\$0.0453	-\$2.25	\$3.65
6/12	\$2.8952	\$0.0377	\$2.8662	\$0.0357	\$2.9317	\$0.0317	-\$2.90	\$3.75

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.0149	200 Day MA
Stochastics	Overbought		2.9887	June High
RSI	Bullish		2.7597	May Low
ADX	Neutral		2.7255	April Low
Momentum	Bullish			Support
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/20	\$96.81	-\$1.43	\$104.18	-\$1.94	\$19.89	\$25.49	\$21.75	\$22.13	\$12.01	\$17.61	\$13.87	\$14.25	41.35
6/19	\$98.24	-\$0.20	\$106.12	\$0.10	\$21.31	\$24.78	\$22.46	\$22.69	\$13.73	\$17.20	\$14.88	\$15.11	41.72
6/18	\$98.44	\$0.67	\$106.02	\$0.55	\$21.79	\$25.03	\$22.87	\$23.09	\$14.09	\$17.33	\$15.17	\$15.39	44.09
6/17	\$97.77	-\$0.08	\$105.47	-\$0.46	\$23.46	\$25.51	\$24.15	\$24.28	\$15.38	\$17.43	\$16.07	\$16.20	47.17
6/14	\$97.85	\$1.16	\$105.93	\$1.68									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,629	-22.88	Ethanol	2.444	-0.015
DJIA	15,112	-206.04	NatGas	3.901	-0.06
Nasdaq	3,443	-38.98	Gold	1,301	-72.30
EUR/USD	1.3204	-0.0090	Silver	21	-0.44
USD Index	81.89	0.46	Copper	3.09	-0.05
US Treasury 10 Year Yld	2.42%	0.06	FCOJ	142.50	-2.55
Spanish 10 Year Yld	4.80%	0.05	Corn	675.00	-7.25
S&P Volatility Index (VIX)	16.64	0.03	Soy	1,508	-14.75
Baltic Dry Freight Index	995	33.00	Wheat	697.25	-9.75

Gulf Coast ULSD Fwd Price Indication

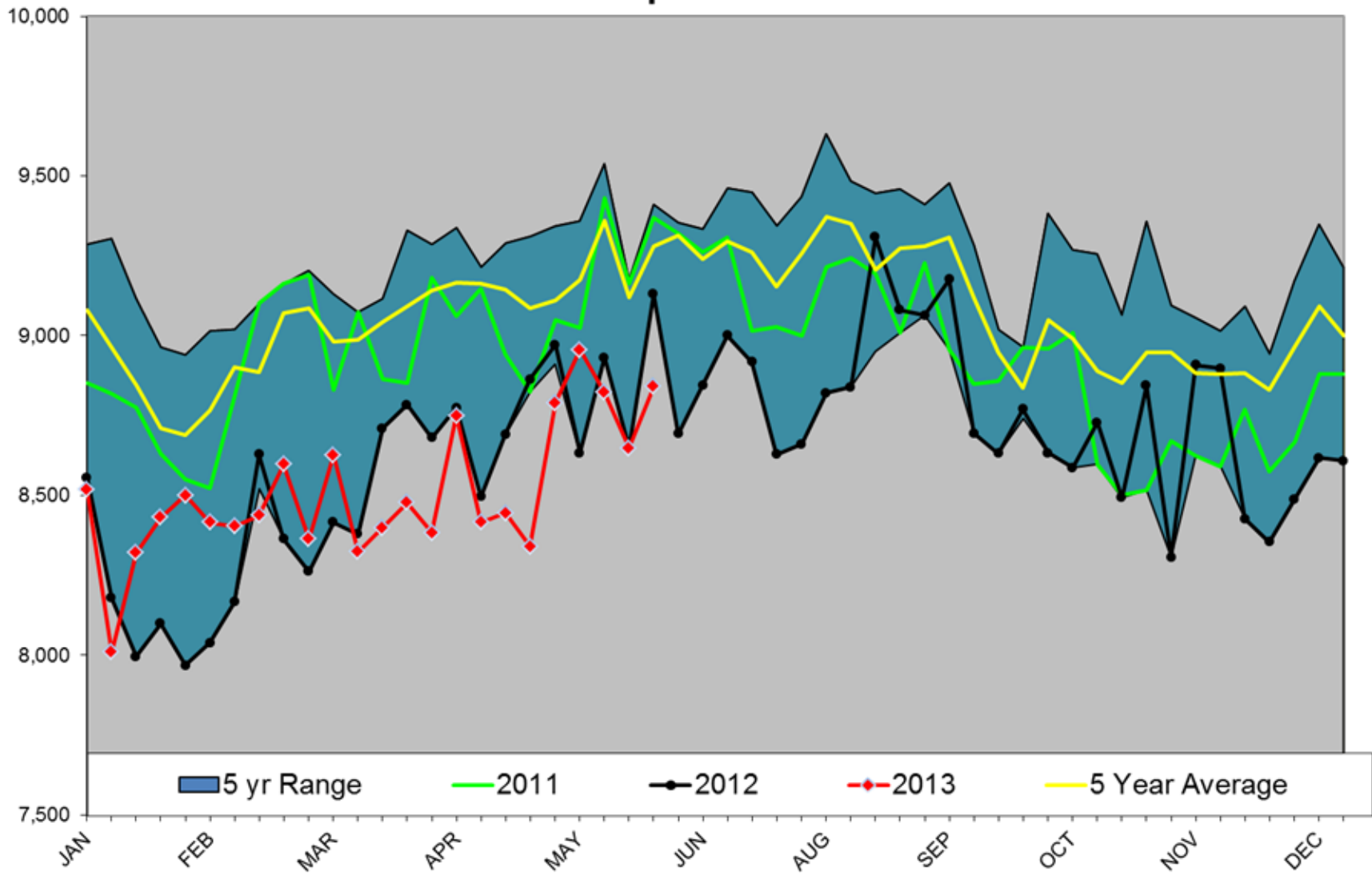
Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUL3	\$3.0824	\$0.1087		
AUG3	\$3.0916	\$0.1125		
SEP3	\$3.0844	\$0.1003	\$3.0861	
OCT3	\$3.0696	\$0.0814		
NOV3	\$3.0660	\$0.0755		
DEC3	\$3.0813	\$0.0865	\$3.0723	\$3.0792
JAN4	\$3.0896	\$0.0960		
FEB4	\$3.0801	\$0.0964		
MAR4	\$3.0627	\$0.0965	\$3.0775	
APR4	\$3.0532	\$0.1040		
MAY4	\$3.0379	\$0.1044		
JUN4	\$3.0359	\$0.1041	\$3.0423	\$3.0599
12 Month Avg	\$3.0696	\$0.0972		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.

Gasoline Implied Demand



Chicago Spot CBOB

