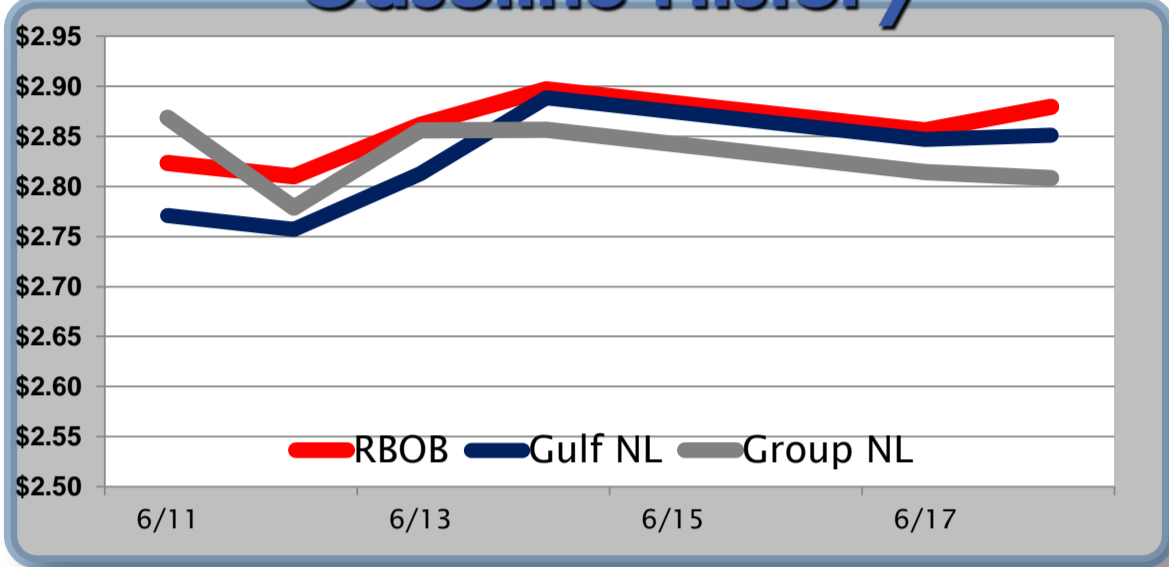


## Gasoline

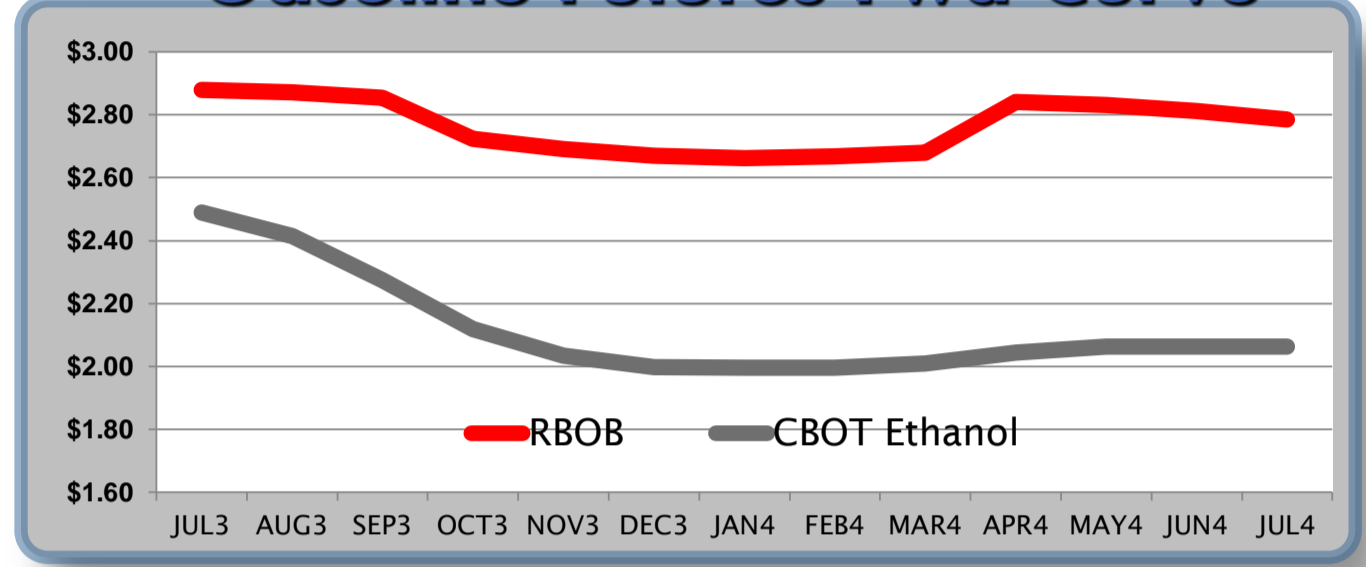
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
6/19	\$2.8910	\$0.0116	\$2.8627		\$2.8201			
6/18	\$2.8794	\$0.0233	\$2.8511	\$0.0044	\$2.8085	-\$0.0056	-\$3.00	-\$7.25
6/17	\$2.8561	-\$0.0406	\$2.8467	-\$0.0417	\$2.8141	-\$0.0427	-\$1.80	-\$4.95
6/14	\$2.8967	\$0.0354	\$2.8884	\$0.0761	\$2.8568	\$0.0006	-\$0.70	-\$3.95
6/13	\$2.8613	\$0.0512	\$2.8123	\$0.0552	\$2.8562	\$0.0777	-\$5.30	-\$0.90
6/12	\$2.8101	-\$0.0130	\$2.7571	-\$0.0141	\$2.7785	-\$0.0901	-\$5.20	-\$3.05
6/11	\$2.8231	-\$0.0250	\$2.7712	-\$0.0094	\$2.8686	-\$0.0270	-\$5.30	\$4.45

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral		2.9395	100 Day MA
Stochastics	Neutral		2.9276	May High
RSI	Neutral		2.8359	14 Day MA
ADX	Neutral		2.7370	June Low
Momentum	Neutral			Support
Bias:	Neutral			

### Gasoline History



### Gasoline Futures Fwd Curve

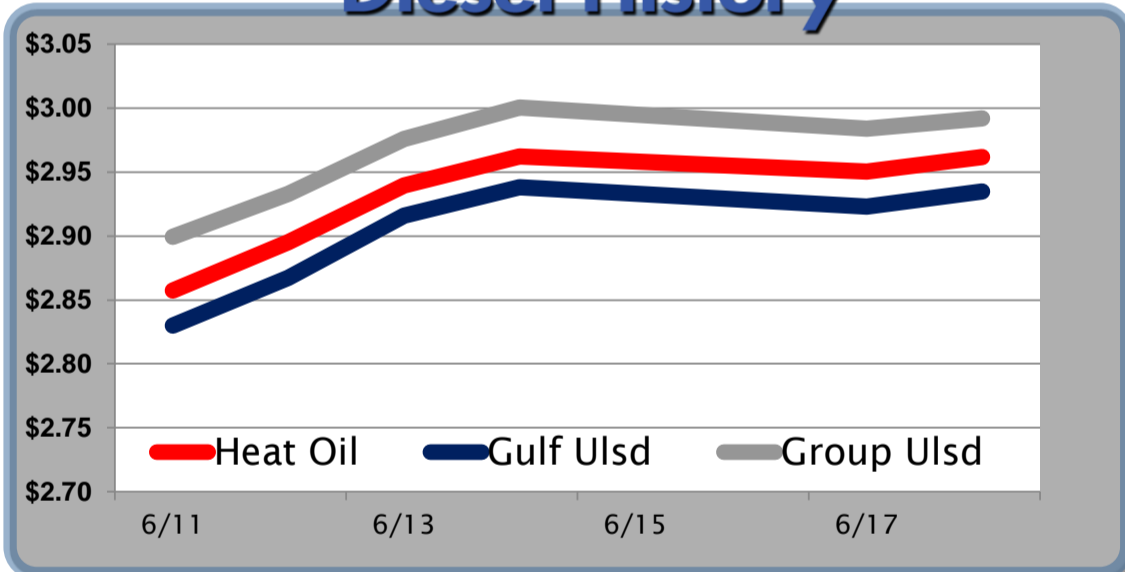


## Diesel

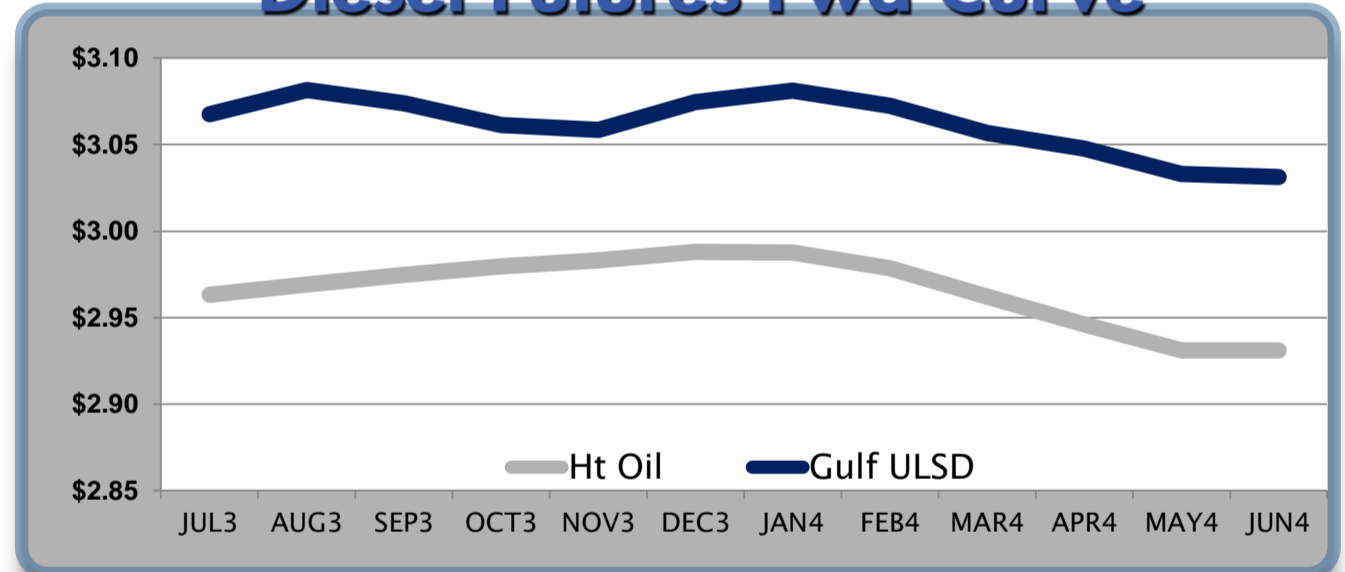
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
6/19	\$2.9759	\$0.0142	\$2.9489		\$3.0059			
6/18	\$2.9617	\$0.0114	\$2.9347	\$0.0119	\$2.9917	\$0.0079	-\$2.70	\$3.00
6/17	\$2.9503	-\$0.0119	\$2.9228	-\$0.0154	\$2.9838	-\$0.0164	-\$2.75	\$3.45
6/14	\$2.9622	\$0.0227	\$2.9382	\$0.0222	\$3.0002	\$0.0242	-\$2.40	\$3.70
6/13	\$2.9395	\$0.0443	\$2.9160	\$0.0488	\$2.9760	\$0.0433	-\$2.35	\$3.75
6/12	\$2.8952	\$0.0377	\$2.8672	\$0.0372	\$2.9327	\$0.0332	-\$2.80	\$3.65
6/11	\$2.8575	-\$0.0263	\$2.8300	-\$0.0218	\$2.8995	-\$0.0348	-\$2.75	\$4.30

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.0149	200 Day MA
Stochastics	Overbought		2.9887	June High
RSI	Bullish		2.7597	May Low
ADX	Neutral		2.7255	April Low
Momentum	Bullish			Support
Bias:	Neutral			

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/19	\$98.48	\$0.04	\$106.28	\$0.26									
6/18	\$98.44	\$0.67	\$106.02	\$0.55	\$21.31	\$24.82	\$22.48	\$22.71	\$13.73	\$17.24	\$14.90	\$15.13	41.58
6/17	\$97.77	-\$0.08	\$105.47	-\$0.46	\$21.79	\$24.99	\$22.86	\$23.07	\$14.09	\$17.29	\$15.16	\$15.37	41.78
6/14	\$97.85	\$1.16	\$105.93	\$1.68	\$23.46	\$25.55	\$24.16	\$24.30	\$15.38	\$17.47	\$16.08	\$16.22	45.50
6/13	\$96.69	\$0.81	\$104.25	\$0.76	\$21.43	\$25.78	\$22.88	\$23.17	\$13.87	\$18.22	\$15.32	\$15.61	46.83

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,652	12.77	Ethanol	2.490	-0.005
DJIA	15,318	138.38	NatGas	3.935	0.03
Nasdaq	3,482	30.05	Gold	1,371	4.30
EUR/USD	1.3401	0.0008	Silver	22	-0.07
USD Index	80.55	-0.07	Copper	3.17	0.01
US Treasury 10 Year Yld	2.17%	-0.01	FCOJ	145.05	-0.75
Spanish 10 Year Yld	4.52%	-0.02	Corn	665.75	-7.50
S&P Volatility Index (VIX)	16.61	-0.19	Soy	1,510	-0.50
Baltic Dry Freight Index	962	37.00	Wheat	686.00	-1.50

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg.
JUL3	\$3.0678	\$0.1045		
AUG3	\$3.0816	\$0.1125		
SEP3	\$3.0739	\$0.0992	\$3.0744	
OCT3	\$3.0613	\$0.0815		
NOV3	\$3.0586	\$0.0755		
DEC3	\$3.0746	\$0.0864	\$3.0648	\$3.0696
JAN4	\$3.0813	\$0.0936		
FEB4	\$3.0725	\$0.0939		
MAR4	\$3.0567	\$0.0944	\$3.0702	
APR4	\$3.0477	\$0.1014		
MAY4	\$3.0332	\$0.1020		
JUN4	\$3.0312	\$0.1015	\$3.0374	\$3.0538
<b>12 Month Avg</b>	<b>\$3.0617</b>	<b>\$0.0955</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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