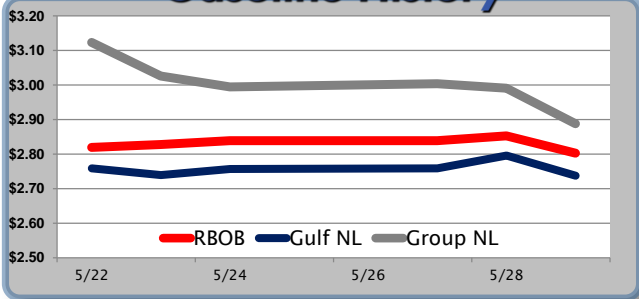


Gasoline

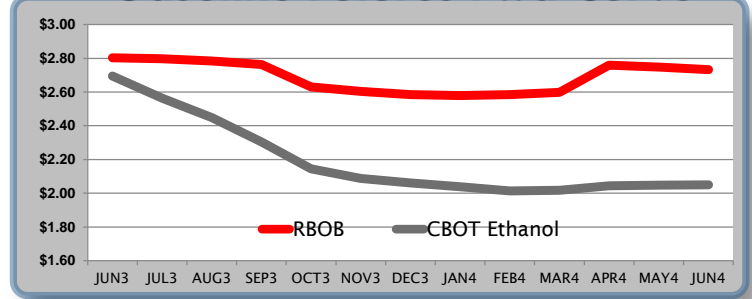
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
5/30	\$2.7577	-\$0.0454	\$2.6922		\$2.8423			
5/29	\$2.8031	-\$0.0497	\$2.7376	-\$0.0579	\$2.8877	-\$0.1027	-\$6.27	\$8.75
5/28	\$2.8528	\$0.0138	\$2.7955	\$0.0365	\$2.9904	-\$0.0135	-\$5.55	\$14.05
5/27	\$2.8390	\$0.0000	\$2.7590	\$0.0022	\$3.0039	\$0.0097	-\$7.45	\$16.95
5/24	\$2.8390	\$0.0109	\$2.7568	\$0.0179	\$2.9942	-\$0.0321	-\$7.55	\$16.95
5/23	\$2.8281	\$0.0087	\$2.7389	-\$0.0196	\$3.0263	-\$0.0971	-\$7.45	\$16.30
5/22	\$2.8194	-\$0.0862	\$2.7585	-\$0.0871	\$3.1234	-\$0.1872	-\$8.55	\$20.20

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Neutral	2.9316	100 Day MA	
Stochastics	Bearish	2.8746	50 Day MA	
RSI	Bearish	2.7775	Overnight Low	
ADX	Neutral	2.7025	April Low	
Momentum	Bearish		Support	
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

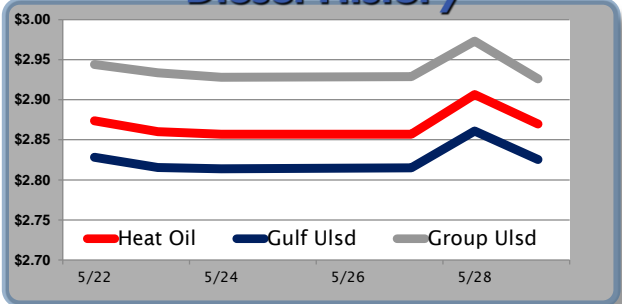


Diesel

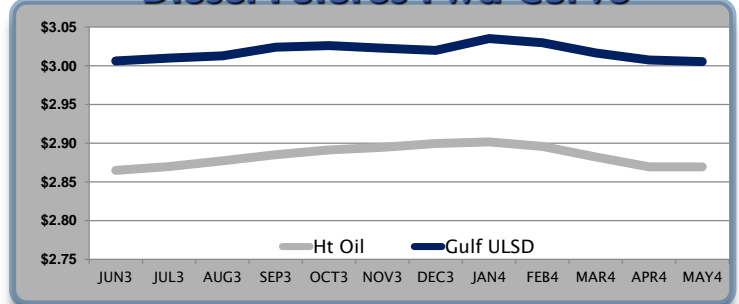
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
5/30	\$2.8300	-\$0.0395	\$2.7858		\$2.8865			
5/29	\$2.8695	-\$0.0371	\$2.8253	-\$0.0358	\$2.9260	-\$0.0471	-\$4.42	\$6.65
5/28	\$2.9066	\$0.0497	\$2.8611	\$0.0462	\$2.9731	\$0.0442	-\$4.55	\$6.75
5/27	\$2.8569	\$0.0000	\$2.8149	\$0.0010	\$2.9289	\$0.0010	-\$4.20	\$7.10
5/24	\$2.8569	-\$0.0031	\$2.8139	-\$0.0016	\$2.9279	-\$0.0056	-\$4.30	\$7.20
5/23	\$2.8600	-\$0.0136	\$2.8155	-\$0.0126	\$2.9335	-\$0.0106	-\$4.45	\$7.25
5/22	\$2.8736	-\$0.0772	\$2.8281	-\$0.0712	\$2.9441	-\$0.1022	-\$4.55	\$7.15

HO Technicals			Resistance	
Indicator	Direction			
MACD	Neutral	2.9828	100 Day MA	
Stochastics	Bearish	2.961	May High	
RSI	Neutral	2.7597	May Low	
ADX	Bearish	2.7255	April Low	
Momentum	Bearish		Support	
Bias:	Bearish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
5/30	\$91.85	-\$1.28	\$101.15	-\$1.28									
5/29	\$93.13	-\$1.88	\$102.43	-\$1.80	\$21.85	\$25.53	\$23.08	\$23.32	\$12.55	\$16.23	\$13.78	\$14.02	42.88
5/28	\$95.01	\$0.86	\$104.23	\$1.61	\$22.40	\$25.16	\$23.32	\$23.50	\$13.18	\$15.94	\$14.10	\$14.28	46.56
5/27	\$94.15	\$0.00	\$102.62	-\$0.02	\$21.73	\$24.08	\$22.51	\$22.67	\$13.26	\$15.61	\$14.04	\$14.20	48.62
5/24	\$94.15	-\$0.10	\$102.64	\$0.20	\$21.64	\$24.03	\$22.44	\$22.59	\$13.15	\$15.54	\$13.95	\$14.10	50.02

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,648	-11.70	Ethanol	2.695	0.063
DJIA	15,303	-106.59	NatGas	4.144	-0.04
Nasdaq	3,468	-21.37	Gold	1,405	14.00
EUR/USD	1.2987	0.0049	Silver	23	0.37
USD Index	83.41	-0.25	Copper	3.29	0.00
US Treasury 10 Year Yld	2.13%	0.01	FCOJ	153.60	4.80
Spanish 10 Year Yld	4.38%	0.00	Corn	663.50	-1.50
S&P Volatility Index (VIX)	14.83	0.35	Soy	1,493	-9.00
Baltic Dry Freight Index	818	-4.00	Wheat	694.75	-8.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUN3	\$3.0062	\$0.1414		
JUL3	\$3.0101	\$0.1401		
AUG3	\$3.0129	\$0.1354	\$3.0097	
SEP3	\$3.0241	\$0.1387		
OCT3	\$3.0262	\$0.1349		
NOV3	\$3.0227	\$0.1279	\$3.0243	\$3.0170
DEC3	\$3.0198	\$0.1200		
JAN4	\$3.0351	\$0.1333		
FEB4	\$3.0298	\$0.1340	\$3.0282	
MAR4	\$3.0165	\$0.1343		
APR4	\$3.0075	\$0.1381		
MAY4	\$3.0055	\$0.1389	\$3.0098	\$3.0190
12 Month Avg	\$3.0180	\$0.1348		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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