

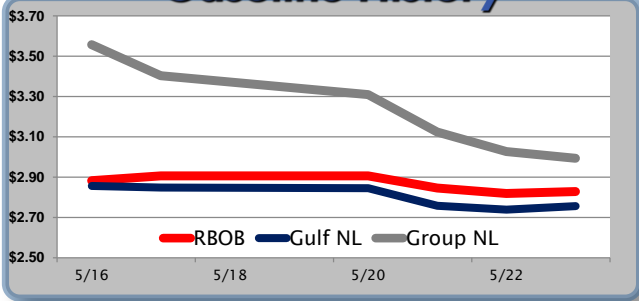
Gasoline

	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
5/24	\$2.8153	-\$0.0128	\$2.7440		\$2.9814			
5/23	\$2.8281	\$0.0087	\$2.7568	\$0.0179	\$2.9942	-\$0.0321	-\$7.50	\$16.25
5/22	\$2.8194	-\$0.0264	\$2.7389	-\$0.0196	\$3.0263	-\$0.0971	-\$8.55	\$20.30
5/21	\$2.8458	-\$0.0598	\$2.7585	-\$0.0862	\$3.1234	-\$0.1862	-\$8.45	\$27.95
5/20	\$2.9056	-\$0.0013	\$2.8447	-\$0.0029	\$3.3096	-\$0.0929	-\$6.05	\$40.45
5/17	\$2.9069	\$0.0247	\$2.8476	-\$0.0079	\$3.4025	-\$0.1554	-\$5.45	\$50.05
5/16	\$2.8822	\$0.0152	\$2.8555	\$0.0135	\$3.5579	\$0.0884	-\$2.30	\$67.95

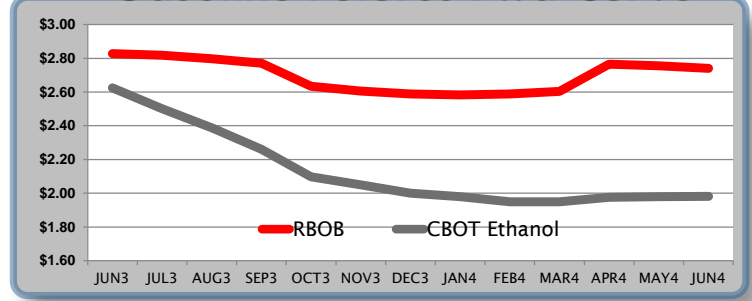
RBOB Technicals

Indicator	Direction	Resistance
MACD	Neutral	2.9306 100 Day MA
Stochastics	Bearish	2.8924 50 Day MA
RSI	Neutral	2.7882 Thurs. Low
ADX	Neutral	2.7025 April Low
Momentum	Bearish	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve



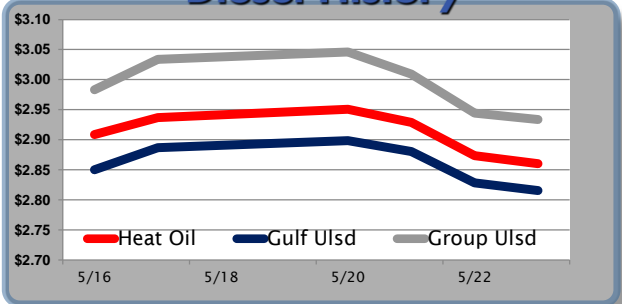
Diesel

	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
5/24	\$2.8440	-\$0.0160	\$2.7995		\$2.9175			
5/23	\$2.8600	-\$0.0136	\$2.8155	-\$0.0126	\$2.9335	-\$0.0106	-\$4.45	\$7.35
5/22	\$2.8736	-\$0.0554	\$2.8281	-\$0.0524	\$2.9441	-\$0.0654	-\$4.55	\$7.15
5/21	\$2.9290	-\$0.0218	\$2.8805	-\$0.0183	\$3.0095	-\$0.0363	-\$4.85	\$7.95
5/20	\$2.9508	\$0.0138	\$2.8988	\$0.0118	\$3.0458	\$0.0123	-\$5.20	\$9.60
5/17	\$2.9370	\$0.0283	\$2.8870	\$0.0368	\$3.0335	\$0.0503	-\$5.00	\$9.55
5/16	\$2.9087	\$0.0286	\$2.8502	\$0.0141	\$2.9832	\$0.0371	-\$5.85	\$7.55

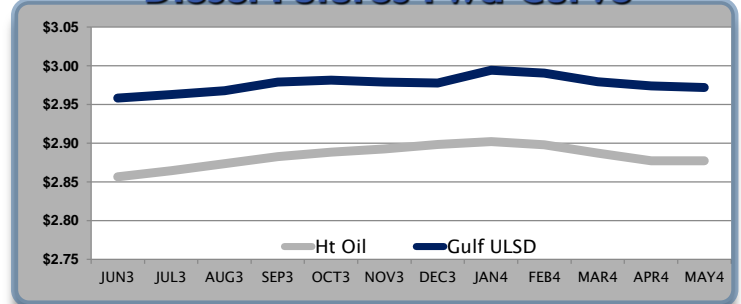
HO Technicals

Indicator	Direction	Resistance
MACD	Neutral	2.9828 100 Day MA
Stochastics	Bearish	2.961 May High
RSI	Neutral	2.7597 May Low
ADX	Bearish	2.7255 April Low
Momentum	Bearish	Support
Bias:	Bearish	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
5/24	\$93.51	-\$0.74	\$102.07	-\$0.37									
5/23	\$94.25	-\$0.03	\$102.44	-\$0.16	\$21.54	\$24.00	\$22.36	\$22.52	\$13.35	\$15.81	\$14.17	\$14.33	45.97
5/22	\$94.28	-\$1.88	\$102.60	-\$1.31	\$20.75	\$24.50	\$22.00	\$22.25	\$12.43	\$16.18	\$13.68	\$13.93	47.16
5/21	\$96.16	-\$0.55	\$103.91	-\$0.89	\$19.70	\$24.82	\$21.41	\$21.75	\$11.95	\$17.07	\$13.66	\$14.00	53.10
5/20	\$96.71	\$0.69	\$104.80	\$0.16	\$22.77	\$25.04	\$23.52	\$23.68	\$14.68	\$16.95	\$15.43	\$15.59	60.50

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,651	-4.84	Ethanol	2.625	-0.019
DJIA	15,295	-12.67	NatGas	4.226	-0.04
Nasdaq	3,459	-3.88	Gold	1,392	0.00
EUR/USD	1.2921	-0.0014	Silver	2,249	0.00
USD Index	83.77	-0.03	Copper	329.70	-0.25
US Treasury 10 Year Yld	2.00%	-0.01	FCOJ	148.40	2.40
Spanish 10 Year Yld	4.42%	-0.01	Corn	659.25	-2.75
S&P Volatility Index (VIX)	14.07	0.25	Soy	1,492	-8.00
Baltic Dry Freight Index	828	-1.00	Wheat	706.00	2.75

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
JUN3	\$2.9585	\$0.1020		
JUL3	\$2.9628	\$0.0984		
AUG3	\$2.9679	\$0.0942	\$2.9631	
SEP3	\$2.9791	\$0.0965		
OCT3	\$2.9817	\$0.0931		
NOV3	\$2.9791	\$0.0864	\$2.9800	\$2.9715
DEC3	\$2.9777	\$0.0791		
JAN4	\$2.9944	\$0.0923		
FEB4	\$2.9905	\$0.0923	\$2.9875	
MAR4	\$2.9796	\$0.0924		
APR4	\$2.9739	\$0.0966		
MAY4	\$2.9719	\$0.0968	\$2.9751	\$2.9813
12 Month Avg	\$2.9764	\$0.0933		

Daily QCLc1

2/19/2013 - 5/01/2013 (NYC)

