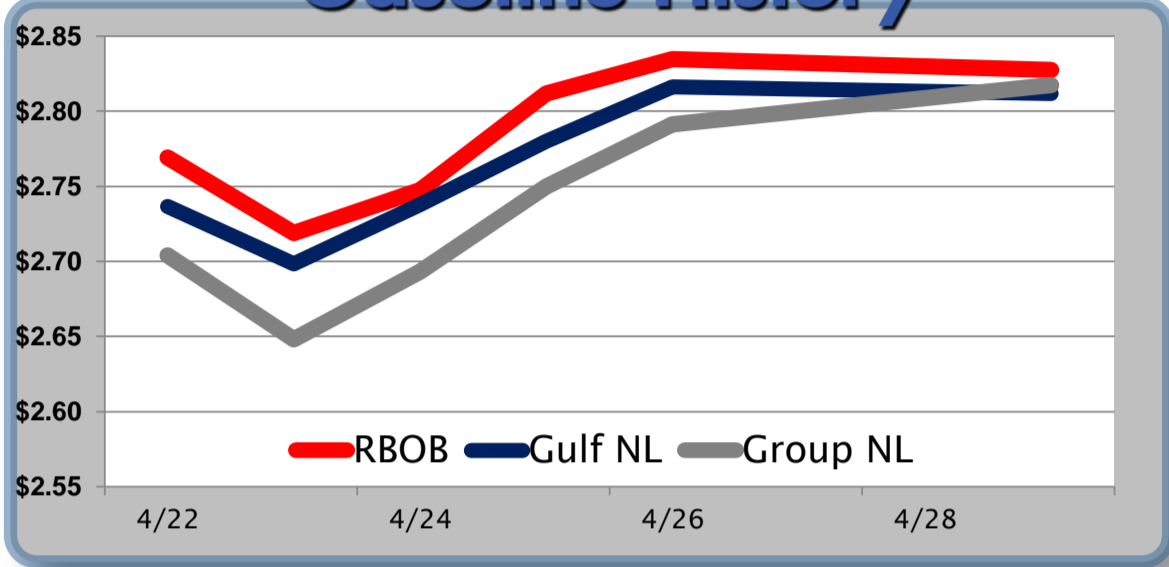


Gasoline

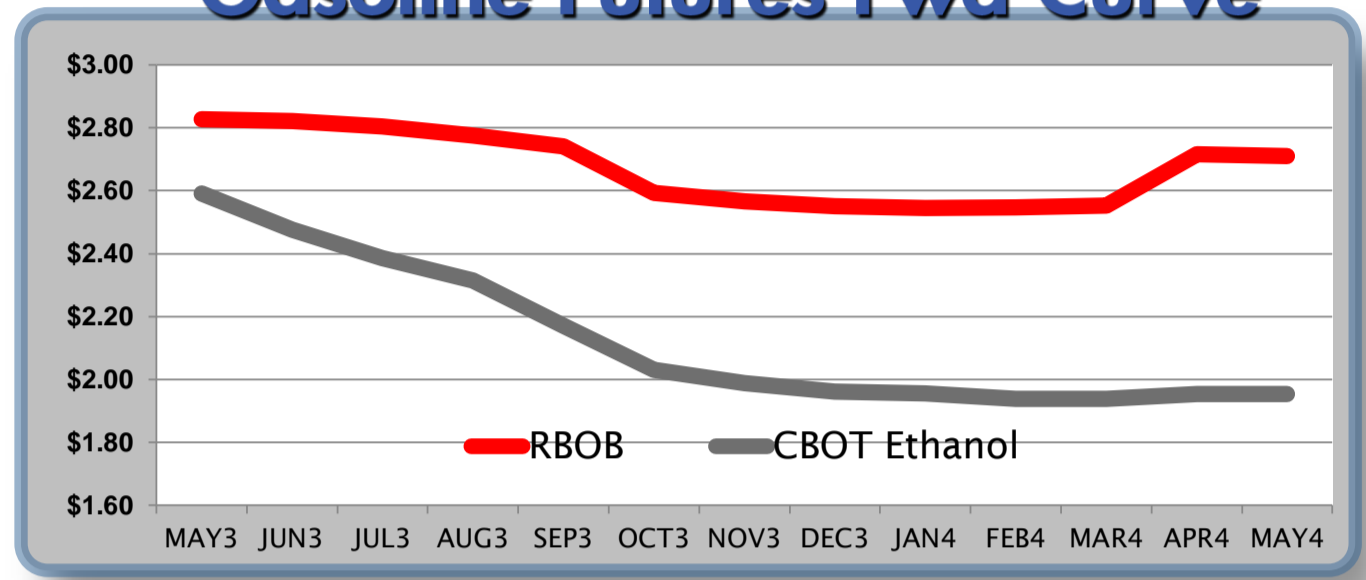
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
4/30	\$2.8136	-\$0.0139	\$2.7980		\$2.8034			
4/29	\$2.8275	-\$0.0074	\$2.8119	-\$0.0045	\$2.8173	\$0.0260	-\$1.05	-\$0.50
4/26	\$2.8349	\$0.0231	\$2.8164	\$0.0364	\$2.7913	\$0.0414	-\$1.55	-\$3.95
4/25	\$2.8118	\$0.0644	\$2.7800	\$0.0423	\$2.7499	\$0.0568	-\$2.70	-\$5.80
4/24	\$2.7474	\$0.0284	\$2.7377	\$0.0393	\$2.6931	\$0.0448	-\$1.60	-\$6.05
4/23	\$2.7190	-\$0.0504	\$2.6984	-\$0.0384	\$2.6483	-\$0.0559	-\$1.95	-\$6.95
4/22	\$2.7694	-\$0.0030	\$2.7368	-\$0.0306	\$2.7042	-\$0.0002	-\$3.80	-\$7.05

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	2.9799 50 Day MA
Stochastics	Overbought	2.8904 200 Day MA
RSI	Bearish	2.7025 April Low
ADX	Neutral	2.6915 2013 Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve

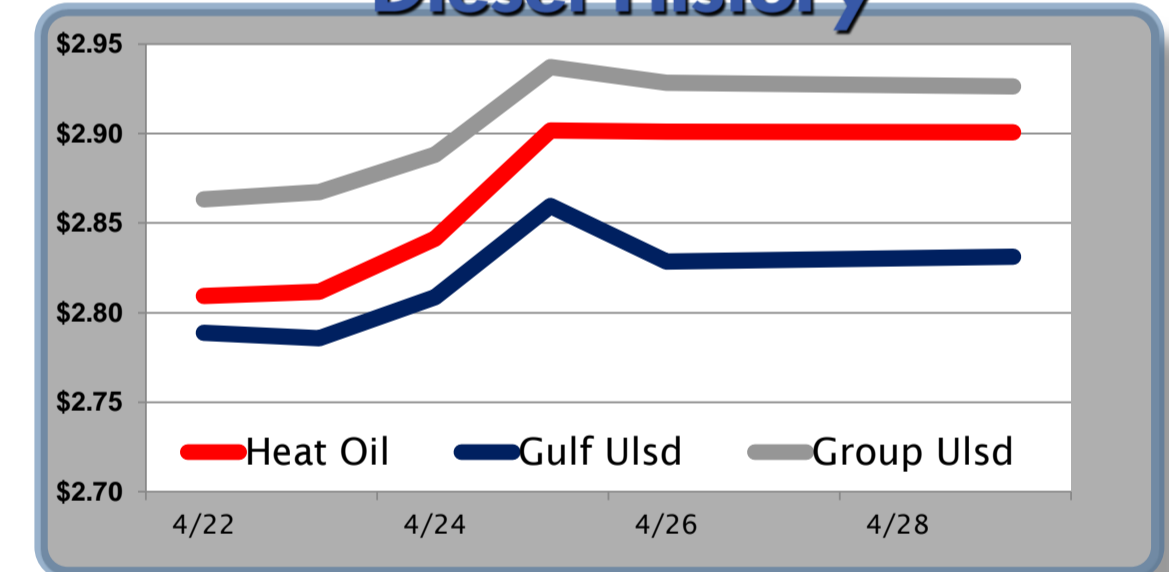


Diesel

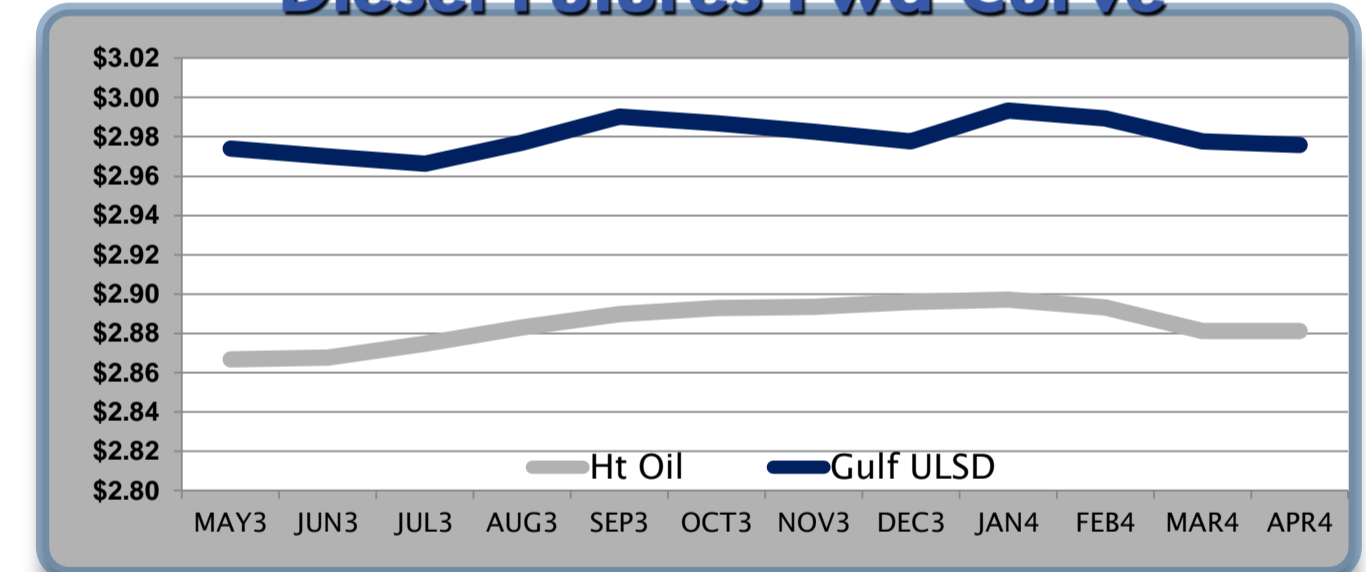
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/30	\$2.8845	-\$0.0162	\$2.8152		\$2.9102			
4/29	\$2.9007	-\$0.0005	\$2.8314	\$0.0027	\$2.9264	-\$0.0018	-\$6.93	\$2.57
4/26	\$2.9012	-\$0.0005	\$2.8287	-\$0.0310	\$2.9282	-\$0.0090	-\$7.25	\$2.80
4/25	\$2.9017	\$0.0604	\$2.8597	\$0.0509	\$2.9372	\$0.0489	-\$4.20	\$3.45
4/24	\$2.8413	\$0.0296	\$2.8088	\$0.0231	\$2.8883	\$0.0211	-\$3.25	\$4.80
4/23	\$2.8117	\$0.0023	\$2.7857	-\$0.0032	\$2.8672	\$0.0038	-\$2.60	\$5.45
4/22	\$2.8094	\$0.0218	\$2.7889	\$0.0138	\$2.8634	\$0.0183	-\$2.05	\$5.50

HO Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	3.0299 200 Day MA
Stochastics	Overbought	3.0006 100 Day MA
RSI	Neutral	2.7255 April Low
ADX	Neutral	2.7 Prior Support
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
4/30	\$93.76	-\$0.74	\$103.19	-\$0.62									
4/29	\$94.50	\$1.50	\$103.81	\$0.65	\$23.60	\$24.42	\$23.87	\$23.93	\$14.29	\$15.11	\$14.56	\$14.62	40.91
4/26	\$93.00	-\$0.64	\$103.16	-\$0.25	\$25.29	\$25.81	\$25.46	\$25.50	\$15.13	\$15.65	\$15.30	\$15.34	40.36
4/25	\$93.64	\$2.21	\$103.41	\$1.68	\$23.12	\$26.47	\$24.24	\$24.46	\$13.35	\$16.70	\$14.47	\$14.69	41.63
4/24	\$91.43	\$2.25	\$101.73	\$1.42	\$23.55	\$26.54	\$24.55	\$24.75	\$13.25	\$16.24	\$14.25	\$14.45	41.03

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,594	11.37	Ethanol	2.591	0.112
DJIA	14,819	106.20	NatGas	4.350	-0.04
Nasdaq	3,307	27.76	Gold	1,468	0.10
EUR/USD	1.3072	-0.0025	Silver	2,425	12.80
USD Index	82.17	0.02	Copper	320.80	-1.75
US Treasury 10 Year Yld	1.65%	-0.02	FCOJ	143.20	2.85
Spanish 10 Year Yld	4.12%	-0.02	Corn	684.50	0.50
S&P Volatility Index (VIX)	13.71	0.10	Soy	1,484	11.75
Baltic Dry Freight Index	868	-3.00	Wheat	701.75	-8.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAY3	\$2.9740	\$0.1072		
JUN3	\$2.9701	\$0.1025		
JUL3	\$2.9663	\$0.0916	\$2.9701	
AUG3	\$2.9772	\$0.0940		
SEP3	\$2.9903	\$0.1005		
OCT3	\$2.9870	\$0.0942	\$2.9848	\$2.9775
NOV3	\$2.9827	\$0.0892		
DEC3	\$2.9777	\$0.0816		
JAN4	\$2.9934	\$0.0963	\$2.9846	
FEB4	\$2.9894	\$0.0963		
MAR4	\$2.9777	\$0.0966		
APR4	\$2.9757	\$0.1039	\$2.9809	\$2.9828
12 Month Avg	\$2.9801	\$0.0962		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.