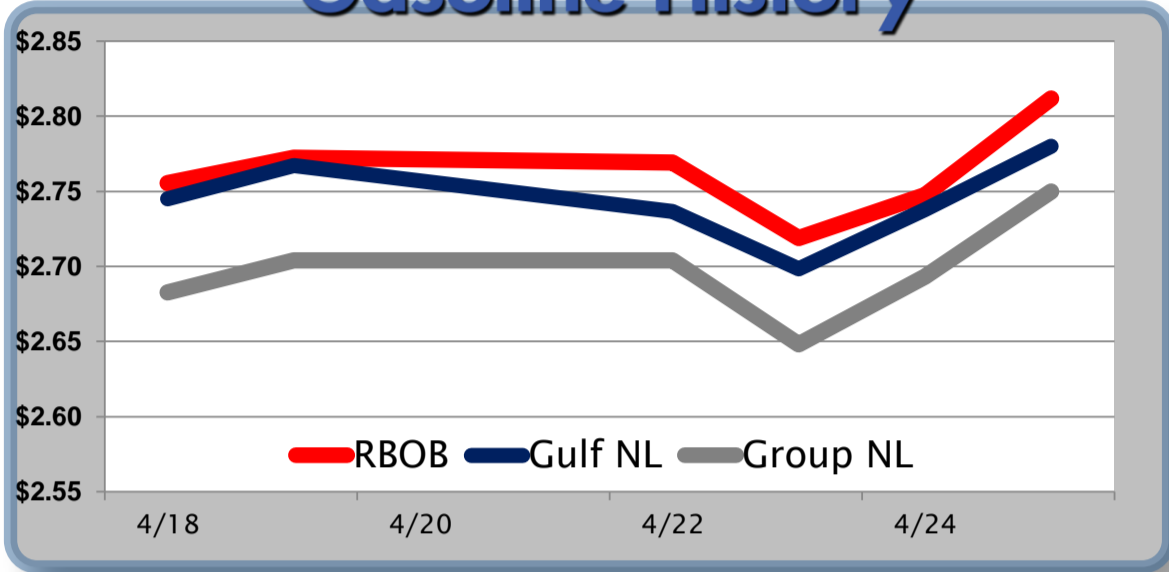


Gasoline

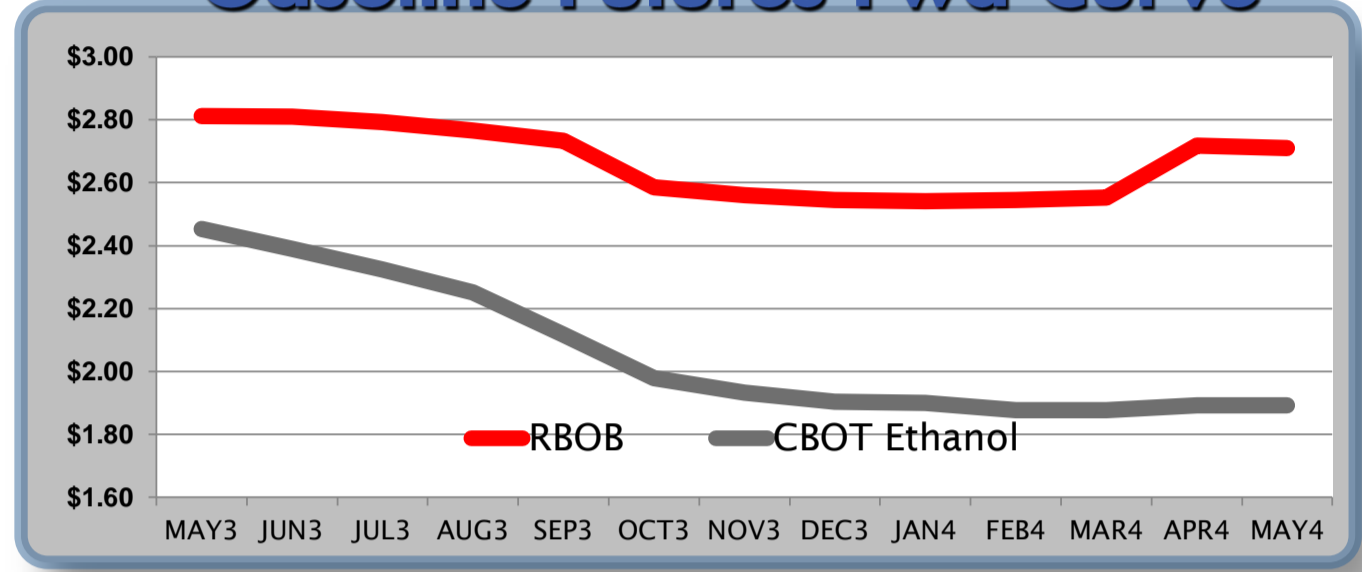
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
4/26	\$2.7896	-\$0.0222	\$2.7578		\$2.7277			
4/25	\$2.8118	\$0.0644	\$2.7800	\$0.0423	\$2.7499	\$0.0568	-\$2.75	-\$5.75
4/24	\$2.7474	\$0.0284	\$2.7377	\$0.0393	\$2.6931	\$0.0448	-\$1.60	-\$5.95
4/23	\$2.7190	-\$0.0504	\$2.6984	-\$0.0384	\$2.6483	-\$0.0559	-\$1.95	-\$7.05
4/22	\$2.7694	-\$0.0030	\$2.7368	-\$0.0305	\$2.7042	\$0.0000	-\$3.80	-\$7.05
4/19	\$2.7724	\$0.0169	\$2.7673	\$0.0221	\$2.7042	\$0.0216	-\$0.45	-\$6.75
4/18	\$2.7555	\$0.0265	\$2.7452	\$0.0162	\$2.6826	\$0.0386	-\$1.55	-\$7.80

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	2.9916 50 Day MA
Stochastics	Bullish	2.8901 200 Day MA
RSI	Bearish	2.7025 April Low
ADX	Neutral	2.6915 2013 Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Futures Fwd Curve

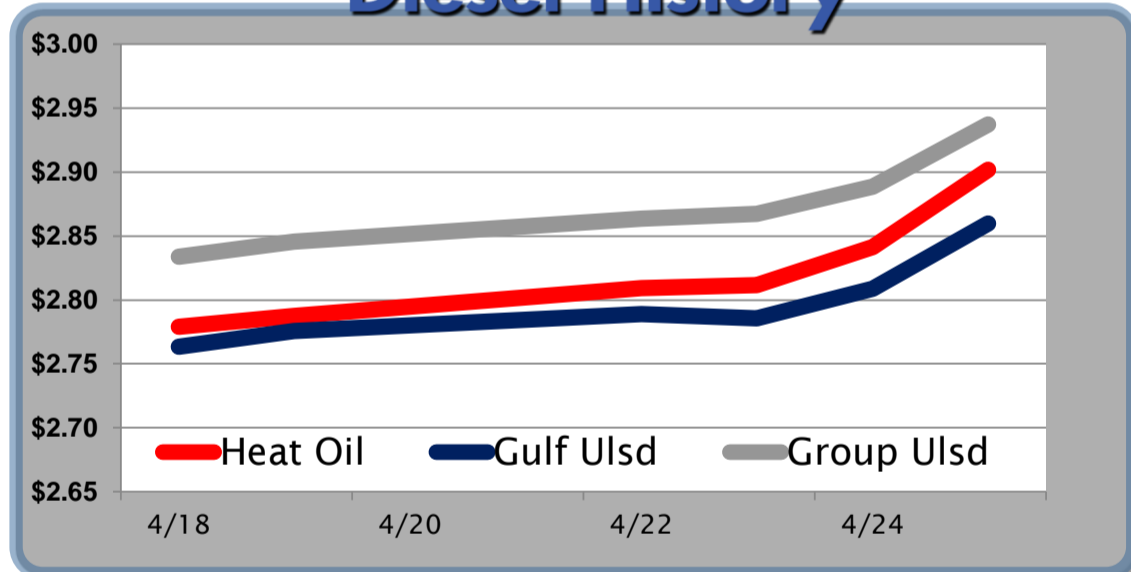


Diesel

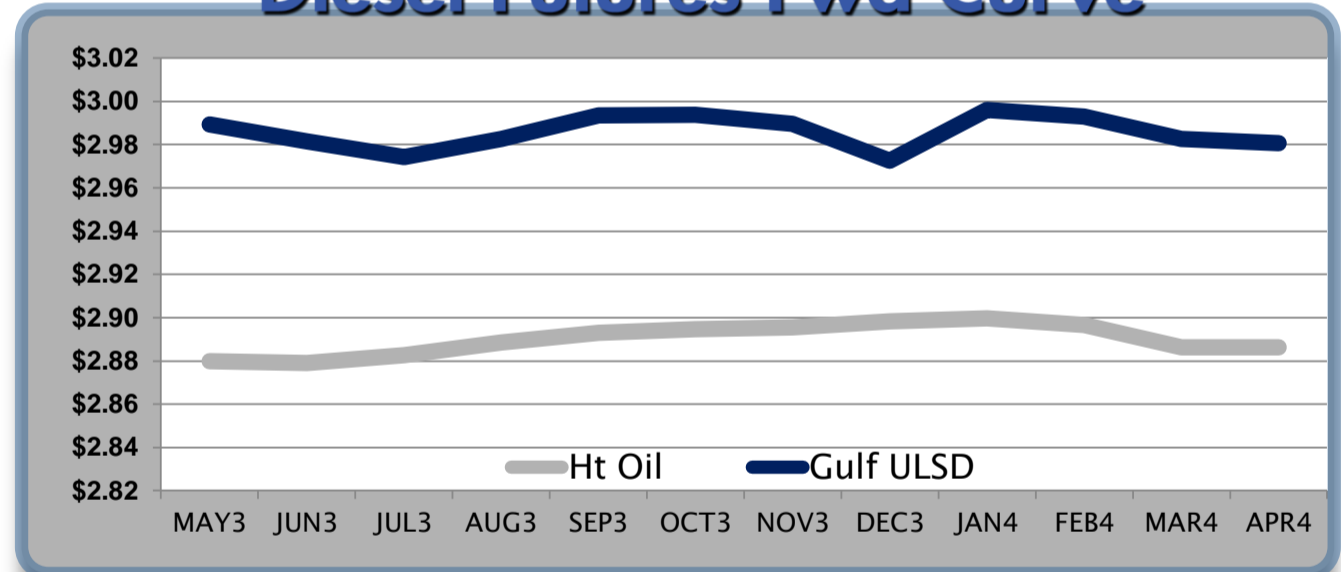
	Heat Oil	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
4/26	\$2.8948	-\$0.0669	\$2.8528		\$2.9303			
4/25	\$2.9017	\$0.0604	\$2.8597	\$0.0509	\$2.9372	\$0.0489	-\$4.20	\$3.55
4/24	\$2.8413	\$0.0296	\$2.8088	\$0.0231	\$2.8883	\$0.0211	-\$3.25	\$4.80
4/23	\$2.8117	\$0.0023	\$2.7857	-\$0.0032	\$2.8672	\$0.0038	-\$2.60	\$5.45
4/22	\$2.8094	\$0.0218	\$2.7889	\$0.0133	\$2.8634	\$0.0178	-\$2.05	\$5.50
4/19	\$2.7876	\$0.0085	\$2.7756	\$0.0120	\$2.8456	\$0.0120	-\$1.20	\$5.70
4/18	\$2.7791	\$0.0445	\$2.7636	\$0.0440	\$2.8336	\$0.0485	-\$1.55	\$5.55

HO Technicals		
Indicator	Direction	Resistance
MACD	Bottoming	3.0288 200 Day MA
Stochastics	Overbought	3.0033 100 Day MA
RSI	Neutral	2.7255 April Low
ADX	Neutral	2.7 Prior Support
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
4/26	\$93.19	-\$0.45	\$102.77	-\$0.64	\$23.12	\$26.47	\$24.24	\$24.46	\$13.35	\$16.70	\$14.47	\$14.69	39.18
4/25	\$93.64	\$2.21	\$103.41	\$1.68	\$23.55	\$26.54	\$24.55	\$24.75	\$13.25	\$16.24	\$14.25	\$14.45	37.05
4/24	\$91.43	\$2.25	\$101.73	\$1.42	\$24.15	\$27.82	\$25.38	\$25.62	\$13.02	\$16.69	\$14.25	\$14.49	37.80
4/23	\$89.18	\$0.42	\$100.31	-\$0.08	\$26.19	\$28.37	\$26.92	\$27.06	\$14.56	\$16.74	\$15.29	\$15.43	41.00
4/22	\$88.76	\$0.75	\$100.39	\$0.74									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,585	6.37	Ethanol	2.453	0.018
DJIA	14,701	24.50	NatGas	4.179	0.01
Nasdaq	3,290	20.34	Gold	1,473	11.10
EUR/USD	1.3022	0.0010	Silver	2,396	-18.50
USD Index	82.54	-0.20	Copper	323.80	0.00
US Treasury 10 Year Yld	1.68%	-0.03	FCOJ	144.55	0.20
Spanish 10 Year Yld	4.29%	-0.03	Corn	639.00	-6.25
S&P Volatility Index (VIX)	13.62	0.01	Soy	1,420	-3.25
Baltic Dry Freight Index	872	-7.00	Wheat	696.00	-5.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAY3	\$2.9893	\$0.1095		
JUN3	\$2.9816	\$0.1026		
JUL3	\$2.9744	\$0.0916	\$2.9818	
AUG3	\$2.9827	\$0.0941		
SEP3	\$2.9936	\$0.1006		
OCT3	\$2.9939	\$0.0991	\$2.9901	\$2.9859
NOV3	\$2.9896	\$0.0942		
DEC3	\$2.9725	\$0.0742		
JAN4	\$2.9960	\$0.0963	\$2.9860	
FEB4	\$2.9929	\$0.0962		
MAR4	\$2.9827	\$0.0965		
APR4	\$2.9807	\$0.1041	\$2.9854	\$2.9857
12 Month Avg	\$2.9858	\$0.0966		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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