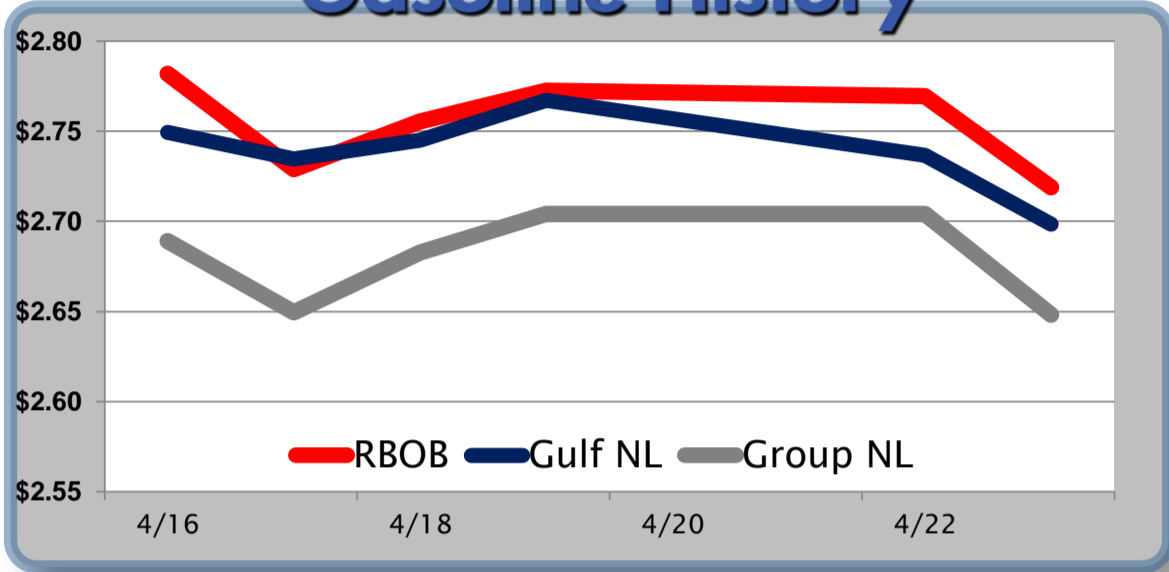


Gasoline

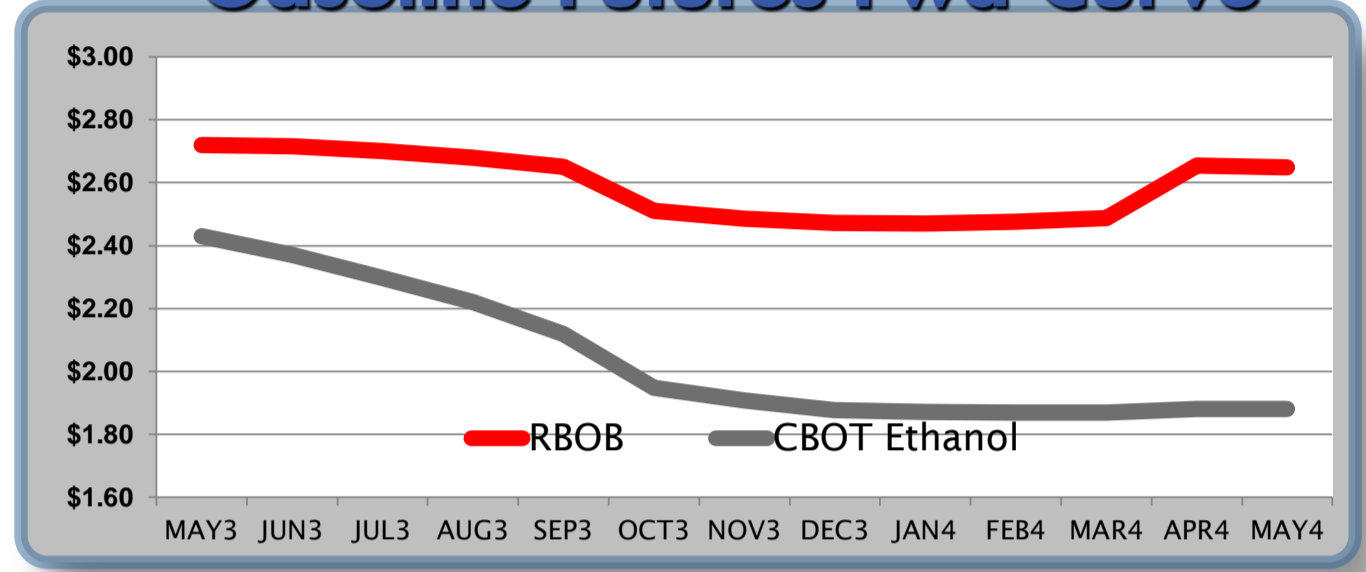
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
4/24	\$2.7150	-\$0.0040	\$2.6944		\$2.6443			
4/23	\$2.7190	-\$0.0504	\$2.6984	-\$0.0384	\$2.6483	-\$0.0559	-\$2.00	-\$7.00
4/22	\$2.7694	-\$0.0030	\$2.7368	-\$0.0305	\$2.7042	\$0.0000	-\$3.80	-\$6.95
4/19	\$2.7724	\$0.0169	\$2.7673	\$0.0221	\$2.7042	\$0.0216	-\$0.45	-\$6.85
4/18	\$2.7555	\$0.0265	\$2.7452	\$0.0106	\$2.6826	\$0.0331	-\$1.55	-\$7.80
4/17	\$2.7290	-\$0.0528	\$2.7346	-\$0.0147	\$2.6495	-\$0.0397	\$0.05	-\$8.45
4/16	\$2.7818	\$0.0242	\$2.7493	\$0.0247	\$2.6892	\$0.0216	-\$3.30	-\$9.30

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		2.8895	200 Day MA
Stochastics	Neutral		2.8013	14 Day MA
RSI	Bearish		2.7025	April Low
ADX	Bearish		2.6915	2013 Low
Momentum	Bearish			Support
Bias:	Bearish			

Gasoline History



Gasoline Futures Fwd Curve

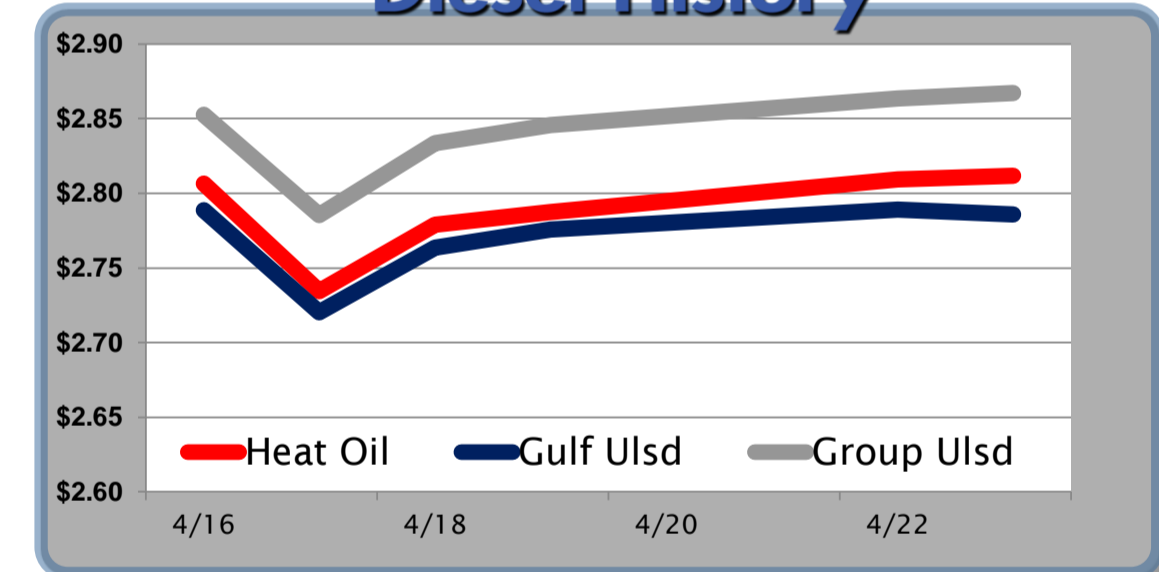


Diesel

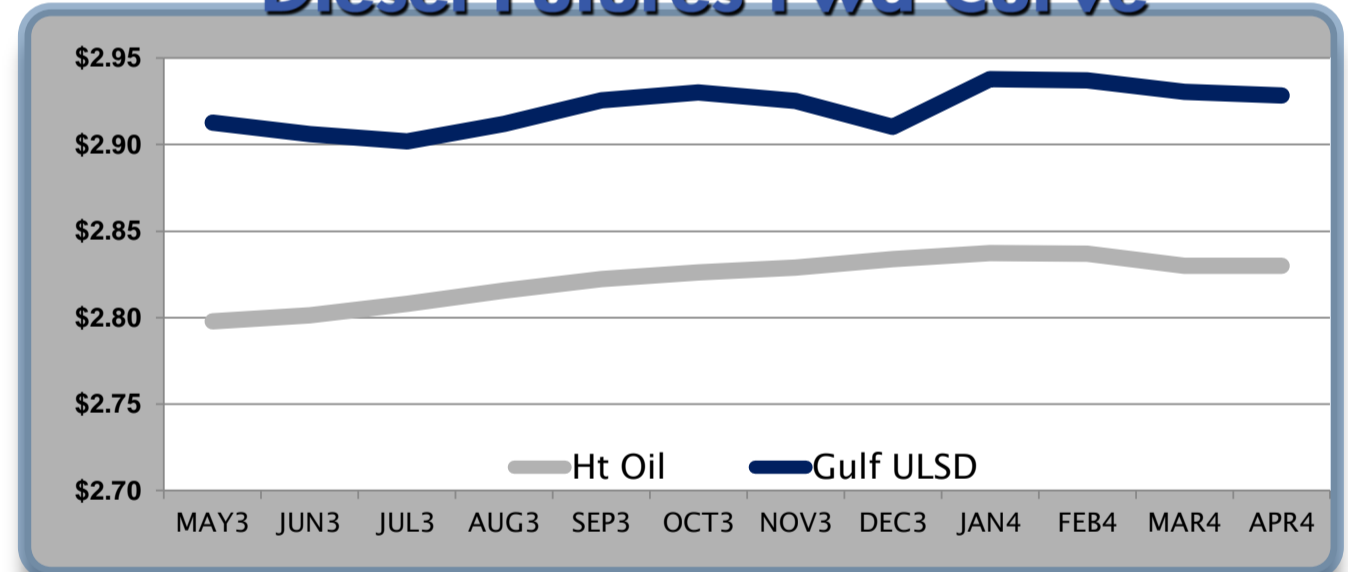
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
4/24	\$2.8179	\$0.0062	\$2.7919		\$2.8734			
4/23	\$2.8117	\$0.0023	\$2.7857	-\$0.0032	\$2.8672	\$0.0038	-\$2.60	\$5.55
4/22	\$2.8094	\$0.0218	\$2.7889	\$0.0133	\$2.8634	\$0.0178	-\$2.05	\$5.50
4/19	\$2.7876	\$0.0085	\$2.7756	\$0.0120	\$2.8456	\$0.0120	-\$1.20	\$5.70
4/18	\$2.7791	\$0.0445	\$2.7636	\$0.0435	\$2.8336	\$0.0480	-\$1.55	\$5.55
4/17	\$2.7346	-\$0.0719	\$2.7201	-\$0.0684	\$2.7856	-\$0.0669	-\$1.45	\$5.00
4/16	\$2.8065	-\$0.0227	\$2.7885	-\$0.0282	\$2.8525	-\$0.0317	-\$1.80	\$4.70

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bearish		3.0271	200 Day MA
Stochastics	Bullish		2.8514	14 Day MA
RSI	Bearish		2.7255	April Low
ADX	Neutral		2.7	Prior Support
Momentum	Bottoming			Support
Bias:	Bearish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/24	\$89.47	\$0.29	\$100.71	\$0.40	\$24.15	\$27.82	\$25.38	\$25.62	\$13.02	\$16.69	\$14.25	\$14.49	35.35
4/23	\$89.18	\$0.42	\$100.31	-\$0.08	\$26.19	\$28.37	\$26.92	\$27.06	\$14.56	\$16.74	\$15.29	\$15.43	37.02
4/22	\$88.76	\$0.75	\$100.39	\$0.74	\$28.22	\$28.57	\$28.33	\$28.36	\$16.58	\$16.93	\$16.69	\$16.72	39.07
4/19	\$88.01	\$0.28	\$99.65	\$0.52	\$27.57	\$28.34	\$27.83	\$27.88	\$16.17	\$16.94	\$16.43	\$16.48	39.97
4/18	\$87.73	\$1.05	\$99.13	\$1.44									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,579	16.28	Ethanol	2.430	-0.029
DJIA	14,719	152.29	NatGas	4.257	0.02
Nasdaq	3,269	35.78	Gold	1,428	19.10
EUR/USD	1.2992	-0.0006	Silver	2,281	0.00
USD Index	83.03	-0.02	Copper	315.00	5.60
US Treasury 10 Year Yld	1.71%	0.00	FCOJ	141.75	-1.50
Spanish 10 Year Yld	4.28%	0.00	Corn	640.75	2.25
S&P Volatility Index (VIX)	13.48	-0.91	Soy	1,422	1.75
Baltic Dry Freight Index	885	-4.00	Wheat	698.50	1.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAY3	\$2.9126	\$0.1146		
JUN3	\$2.9061	\$0.1048		
JUL3	\$2.9020	\$0.0941	\$2.9069	
AUG3	\$2.9122	\$0.0964		
SEP3	\$2.9255	\$0.1032		
OCT3	\$2.9303	\$0.1040	\$2.9227	\$2.9148
NOV3	\$2.9253	\$0.0964		
DEC3	\$2.9103	\$0.0766		
JAN4	\$2.9378	\$0.1004	\$2.9245	
FEB4	\$2.9373	\$0.1003		
MAR4	\$2.9306	\$0.1007		
APR4	\$2.9286	\$0.1055	\$2.9322	\$2.9283
12 Month Avg	\$2.9216	\$0.0998		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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