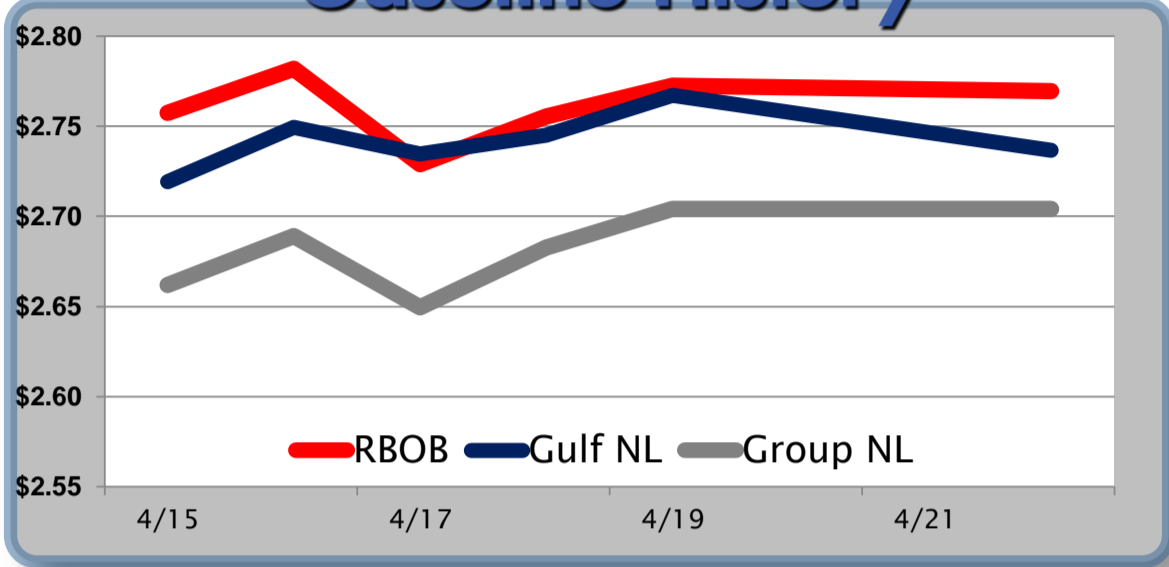


Gasoline

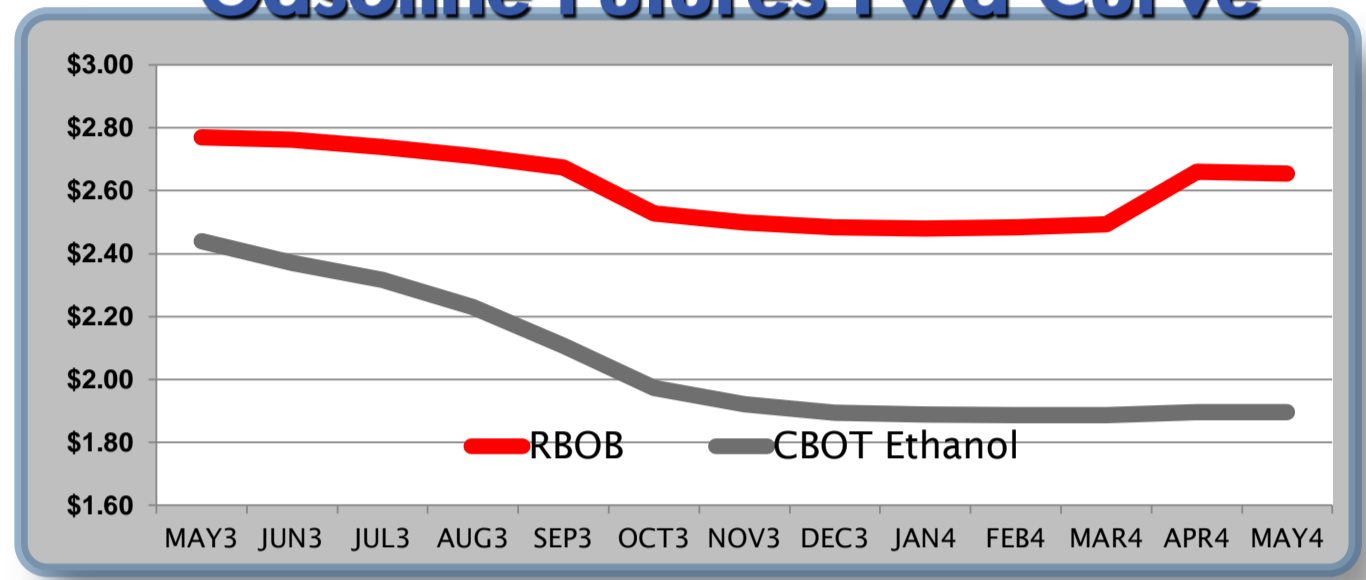
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
4/23	\$2.7231	-\$0.0463	\$2.6905		\$2.6579			
4/22	\$2.7694	-\$0.0030	\$2.7368	-\$0.0305	\$2.7042	\$0.0000	-\$3.75	-\$7.00
4/19	\$2.7724	\$0.0169	\$2.7673	\$0.0221	\$2.7042	\$0.0216	-\$0.55	-\$6.75
4/18	\$2.7555	\$0.0265	\$2.7452	\$0.0106	\$2.6826	\$0.0331	-\$1.45	-\$7.80
4/17	\$2.7290	-\$0.0528	\$2.7346	-\$0.0147	\$2.6495	-\$0.0397	-\$0.05	-\$8.55
4/16	\$2.7818	\$0.0242	\$2.7493	\$0.0301	\$2.6892	\$0.0271	-\$3.20	-\$9.20
4/15	\$2.7576	-\$0.0442	\$2.7192	-\$0.0176	\$2.6621	-\$0.0262	-\$3.35	-\$9.05

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.8897 200 Day MA
Stochastics	Bottoming	2.8145 14 Day MA
RSI	Bearish	2.7025 April Low
ADX	Bearish	2.6915 2013 Low
Momentum	Bearish	Support
Bias:	Bearish	

Gasoline History



Gasoline Futures Fwd Curve

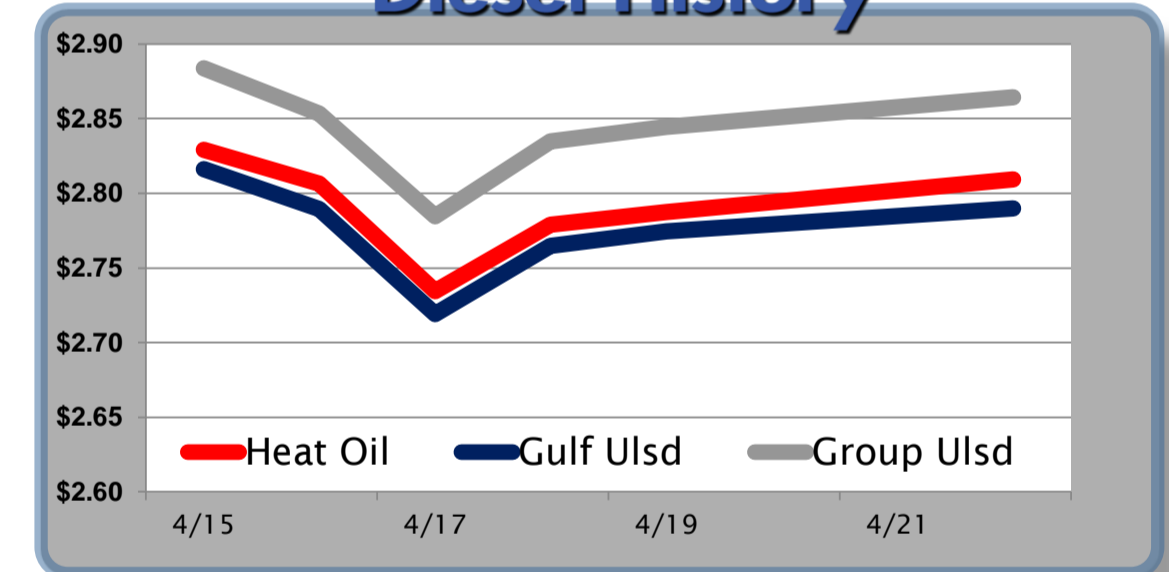


Diesel

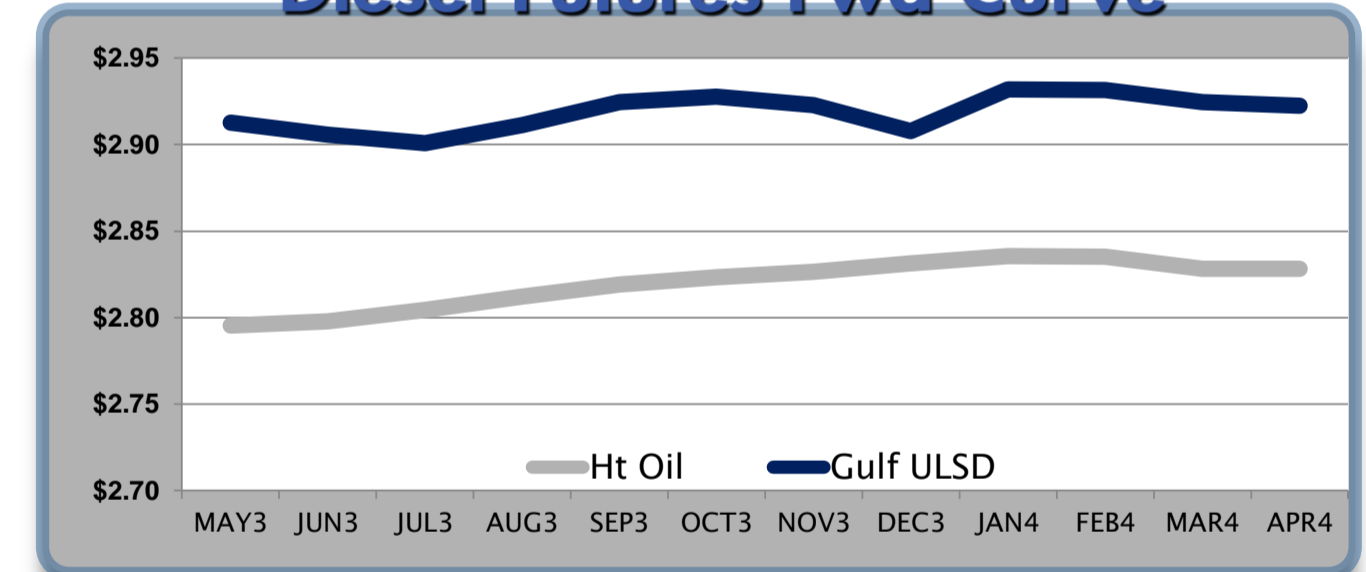
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
4/23	\$2.7928	-\$0.0166	\$2.7733		\$2.8478			
4/22	\$2.8094	\$0.0218	\$2.7899	\$0.0153	\$2.8644	\$0.0198	-\$1.95	\$5.50
4/19	\$2.7876	\$0.0085	\$2.7746	\$0.0100	\$2.8446	\$0.0100	-\$1.30	\$5.80
4/18	\$2.7791	\$0.0445	\$2.7646	\$0.0455	\$2.8346	\$0.0500	-\$1.45	\$5.45
4/17	\$2.7346	-\$0.0719	\$2.7191	-\$0.0704	\$2.7846	-\$0.0689	-\$1.55	\$5.10
4/16	\$2.8065	-\$0.0227	\$2.7895	-\$0.0267	\$2.8535	-\$0.0302	-\$1.70	\$4.60
4/15	\$2.8292	-\$0.0426	\$2.8162	-\$0.0406	\$2.8837	-\$0.0361	-\$1.30	\$5.55

HO Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.1044 April High
Stochastics	Bottoming	3.0266 200 Day MA
RSI	Bearish	2.7255 April Low
ADX	Bearish	2.7 Prior Support
Momentum	Bearish	Support
Bias:	Bearish	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
4/23	\$88.19	-\$0.57	\$99.21	-\$1.18	\$26.19	\$28.42	\$26.93	\$27.08	\$14.56	\$16.79	\$15.30	\$15.45	36.88
4/22	\$88.76	\$0.75	\$100.39	\$0.74	\$26.19	\$28.42	\$26.93	\$27.08	\$14.56	\$16.79	\$15.30	\$15.45	36.88
4/19	\$88.01	\$0.28	\$99.65	\$0.52	\$28.22	\$28.52	\$28.32	\$28.34	\$16.58	\$16.88	\$16.68	\$16.70	36.75
4/18	\$87.73	\$1.05	\$99.13	\$1.44	\$27.57	\$28.38	\$27.84	\$27.89	\$16.17	\$16.98	\$16.44	\$16.49	38.31
4/17	\$86.68	-\$2.04	\$97.69	-\$2.22	\$28.17	\$27.52	\$27.96	\$27.91	\$17.16	\$16.51	\$16.95	\$16.90	38.36

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,563	7.25	Ethanol	2.439	-0.029
DJIA	14,567	19.66	NatGas	4.284	0.02
Nasdaq	3,234	27.49	Gold	1,421	-0.40
EUR/USD	1.2979	-0.0087	Silver	2,279	-53.00
USD Index	82.98	0.30	Copper	308.95	-4.25
US Treasury 10 Year Yld	1.67%	-0.03	FCOJ	143.25	-3.95
Spanish 10 Year Yld	4.27%	-0.04	Corn	642.25	-3.50
S&P Volatility Index (VIX)	14.39	-0.58	Soy	1,420	2.25
Baltic Dry Freight Index	889	1.00	Wheat	695.00	-7.25

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAY3	\$2.9126	\$0.1172		
JUN3	\$2.9056	\$0.1076		
JUL3	\$2.9010	\$0.0965	\$2.9064	
AUG3	\$2.9115	\$0.0992		
SEP3	\$2.9245	\$0.1054		
OCT3	\$2.9277	\$0.1042	\$2.9212	\$2.9138
NOV3	\$2.9229	\$0.0964		
DEC3	\$2.9079	\$0.0764		
JAN4	\$2.9320	\$0.0964	\$2.9209	
FEB4	\$2.9315	\$0.0964		
MAR4	\$2.9246	\$0.0965		
APR4	\$2.9226	\$0.1010	\$2.9262	\$2.9236
12 Month Avg	\$2.9187	\$0.0994		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.