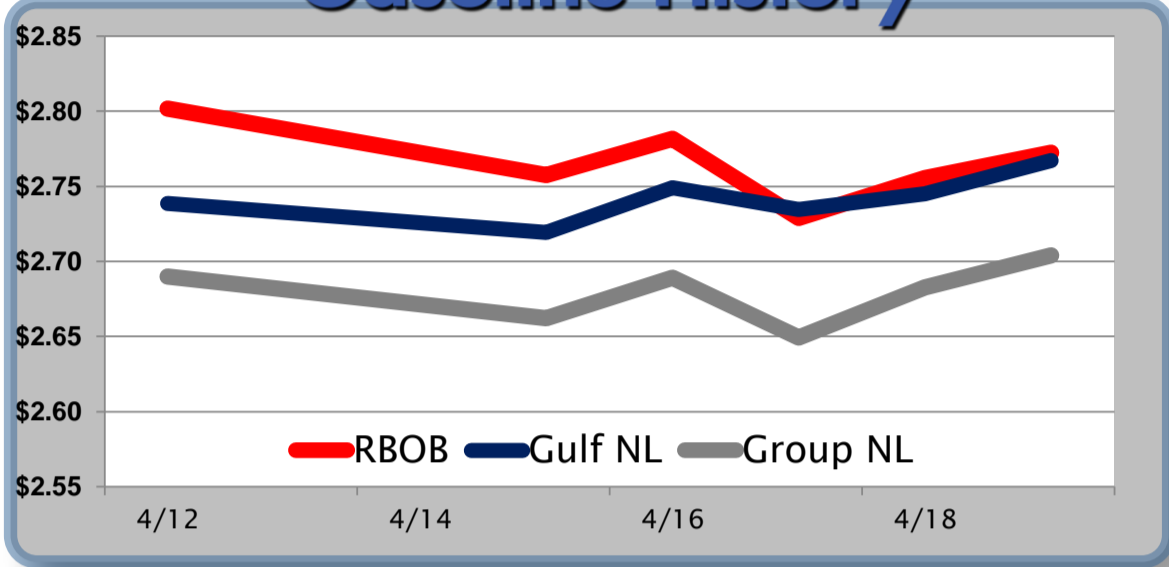


Gasoline

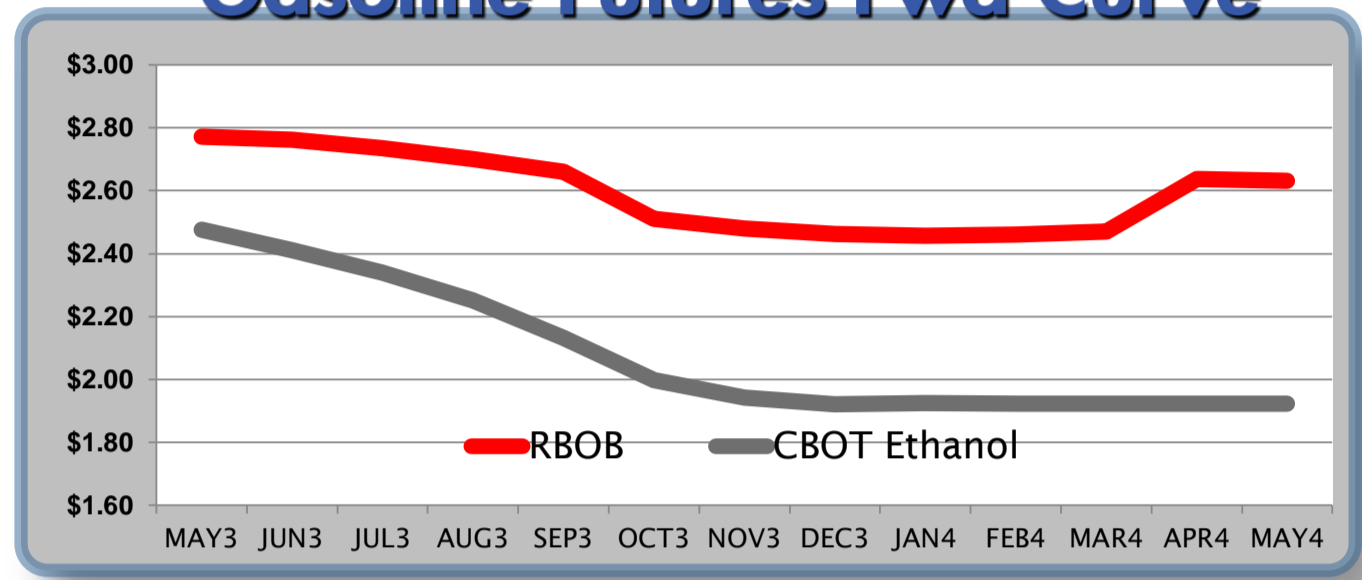
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
4/22	\$2.8015	\$0.0291	\$2.7964		\$2.7333			
4/19	\$2.7724	\$0.0169	\$2.7673	\$0.0221	\$2.7042	\$0.0216	-\$0.50	-\$6.80
4/18	\$2.7555	\$0.0265	\$2.7452	\$0.0106	\$2.6826	\$0.0331	-\$1.55	-\$7.70
4/17	\$2.7290	-\$0.0528	\$2.7346	-\$0.0147	\$2.6495	-\$0.0397	\$0.05	-\$8.55
4/16	\$2.7818	\$0.0242	\$2.7493	\$0.0301	\$2.6892	\$0.0271	-\$3.30	-\$9.30
4/15	\$2.7576	-\$0.0442	\$2.7192	-\$0.0193	\$2.6621	-\$0.0278	-\$3.25	-\$8.95
4/12	\$2.8018	-\$0.0292	\$2.7385	-\$0.0025	\$2.6899	\$0.0014	-\$6.55	-\$11.40

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.2672	March High
Stochastics	Bottoming	2.8309	14 Day MA
RSI	Bearish	2.7025	April Low
ADX	Bearish	2.6915	2013 Low
Momentum	Bearish	Support	
Bias:	Bearish		

Gasoline History



Gasoline Futures Fwd Curve

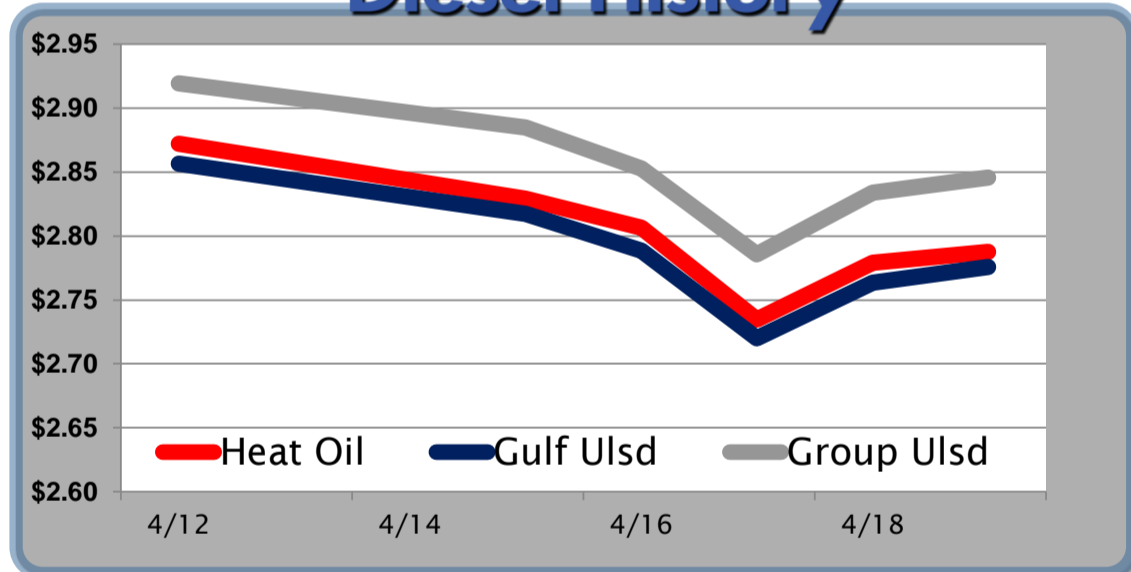


Diesel

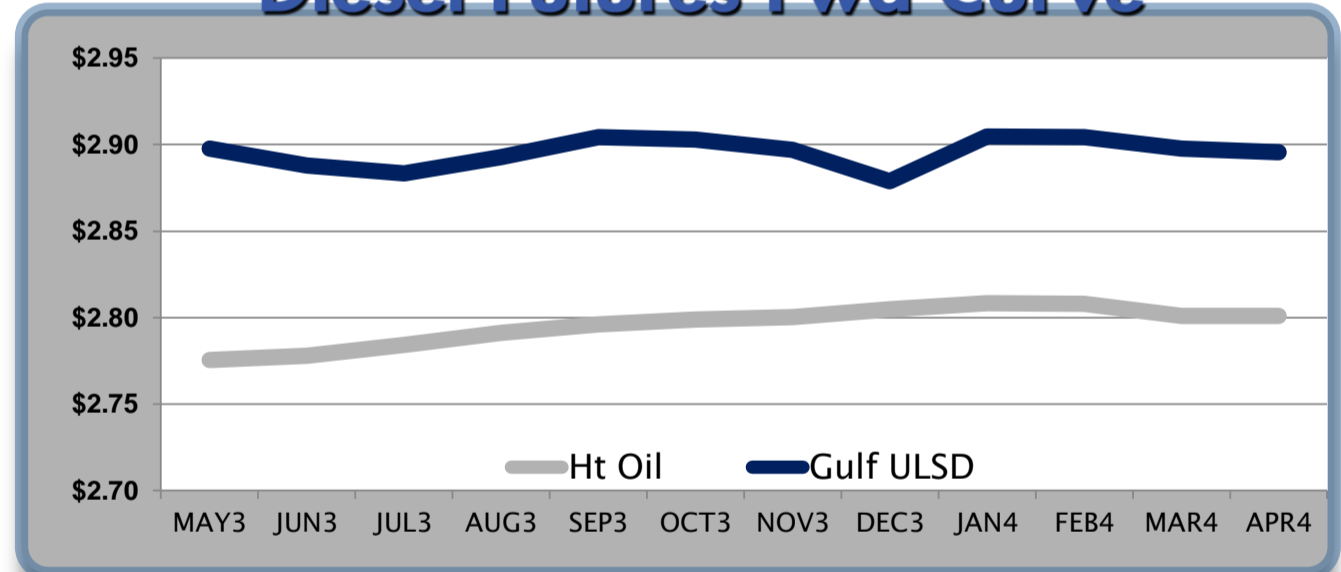
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/22	\$2.8199	\$0.0323	\$2.8079		\$2.8779			
4/19	\$2.7876	\$0.0085	\$2.7756	\$0.0120	\$2.8456	\$0.0120	-\$1.20	\$5.80
4/18	\$2.7791	\$0.0445	\$2.7636	\$0.0435	\$2.8336	\$0.0480	-\$1.55	\$5.55
4/17	\$2.7346	-\$0.0719	\$2.7201	-\$0.0684	\$2.7856	-\$0.0669	-\$1.45	\$5.00
4/16	\$2.8065	-\$0.0227	\$2.7885	-\$0.0287	\$2.8525	-\$0.0322	-\$1.80	\$4.70
4/15	\$2.8292	-\$0.0426	\$2.8172	-\$0.0391	\$2.8847	-\$0.0346	-\$1.20	\$5.45
4/12	\$2.8718	-\$0.0273	\$2.8563	-\$0.0273	\$2.9193	-\$0.0278	-\$1.55	\$4.85

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.1044	April High
Stochastics	Bottoming	3.0261	200 Day MA
RSI	Bearish	2.7255	April Low
ADX	Bearish	2.7	Prior Support
Momentum	Bearish	Support	
Bias:	Bearish		

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/22	\$88.94	\$0.93	\$100.65	\$1.00									
4/19	\$88.01	\$0.28	\$99.65	\$0.52	\$28.22	\$28.57	\$28.33	\$28.36	\$16.58	\$16.93	\$16.69	\$16.72	36.62
4/18	\$87.73	\$1.05	\$99.13	\$1.44	\$27.57	\$28.34	\$27.83	\$27.88	\$16.17	\$16.94	\$16.43	\$16.48	35.99
4/17	\$86.68	-\$2.04	\$97.69	-\$2.22	\$28.17	\$27.56	\$27.97	\$27.93	\$17.16	\$16.55	\$16.96	\$16.92	36.69
4/16	\$88.72	\$0.01	\$99.91	-\$0.48	\$26.75	\$28.40	\$27.30	\$27.41	\$15.56	\$17.21	\$16.11	\$16.22	40.42

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,555	13.64	Ethanol	2.475	0.028
DJIA	14,548	10.37	NatGas	4.320	-0.09
Nasdaq	3,206	39.70	Gold	1,435	39.60
EUR/USD	1.3027	-0.0053	Silver	2,344	48.00
USD Index	82.84	0.12	Copper	312.75	-2.40
US Treasury 10 Year Yld	1.70%	0.00	FCOJ	147.20	1.10
Spanish 10 Year Yld	4.52%	0.01	Corn	645.50	-6.50
S&P Volatility Index (VIX)	14.97	-2.59	Soy	1,422	-6.75
Baltic Dry Freight Index	888	3.00	Wheat	701.00	-8.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAY3	\$2.8978	\$0.1221		
JUN3	\$2.8880	\$0.1099		
JUL3	\$2.8834	\$0.0992	\$2.8897	
AUG3	\$2.8927	\$0.1016		
SEP3	\$2.9043	\$0.1080		
OCT3	\$2.9029	\$0.1040	\$2.9000	\$2.8949
NOV3	\$2.8970	\$0.0965		
DEC3	\$2.8789	\$0.0741		
JAN4	\$2.9048	\$0.0963	\$2.8936	
FEB4	\$2.9044	\$0.0964		
MAR4	\$2.8977	\$0.0966		
APR4	\$2.8957	\$0.1016	\$2.8993	\$2.8964
12 Month Avg	\$2.8956	\$0.1005		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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