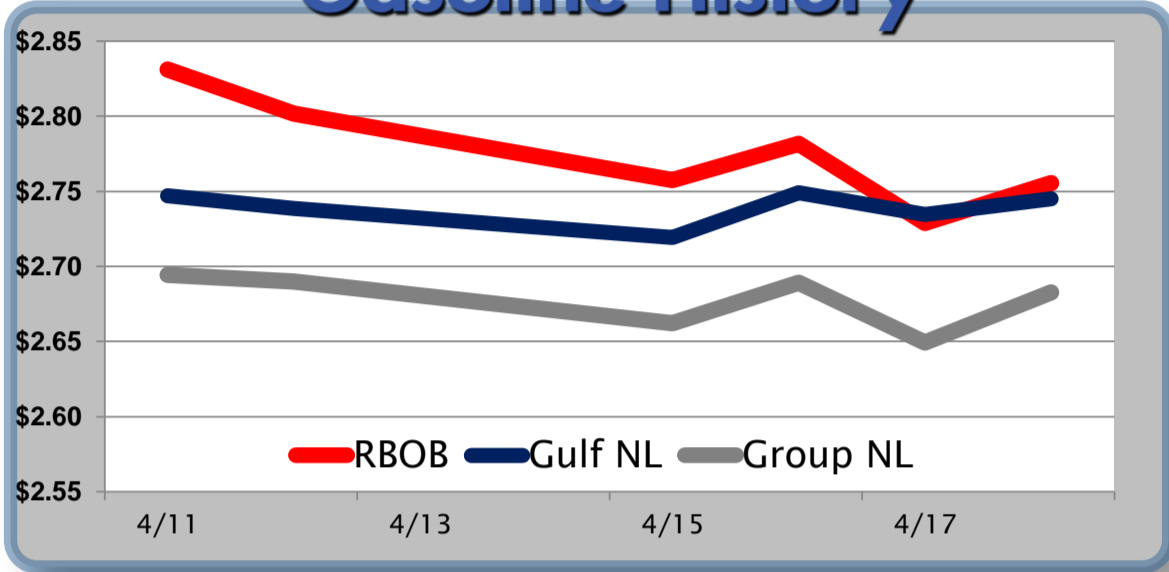


Gasoline

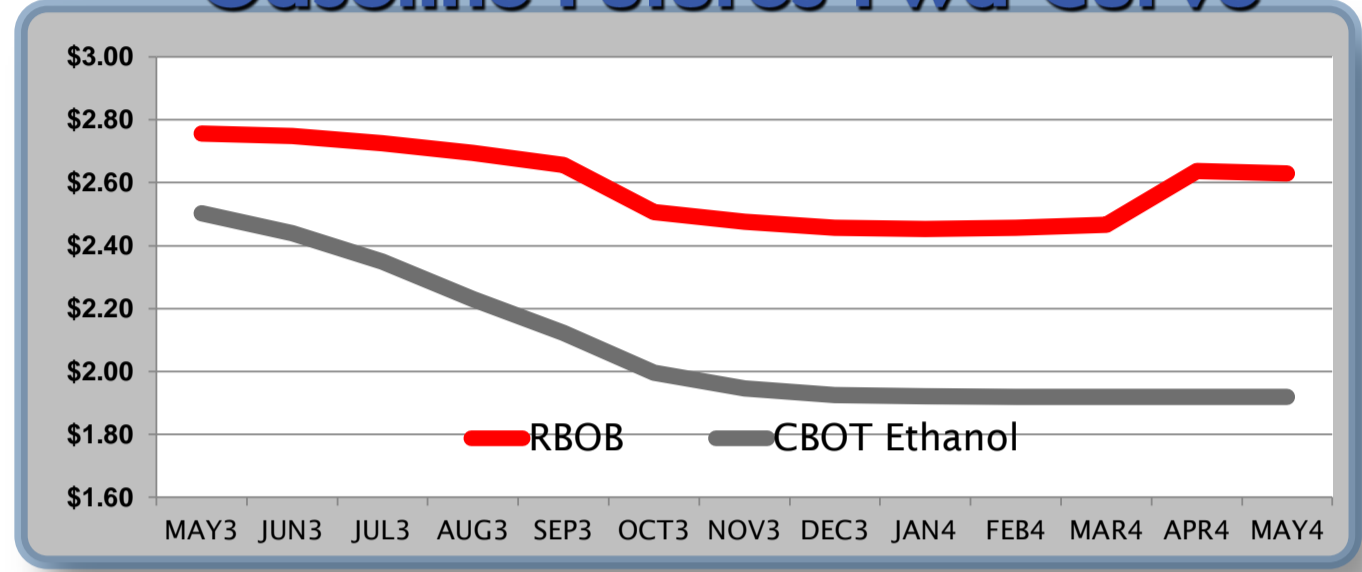
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
4/19	\$2.7700	\$0.0145	\$2.7597		\$2.6971			
4/18	\$2.7555	\$0.0265	\$2.7452	\$0.0106	\$2.6826	\$0.0331	-\$1.50	-\$7.75
4/17	\$2.7290	-\$0.0528	\$2.7346	-\$0.0147	\$2.6495	-\$0.0397	-\$0.05	-\$8.45
4/16	\$2.7818	\$0.0242	\$2.7493	\$0.0301	\$2.6892	\$0.0271	-\$3.20	-\$9.30
4/15	\$2.7576	-\$0.0442	\$2.7192	-\$0.0193	\$2.6621	-\$0.0278	-\$3.35	-\$9.05
4/12	\$2.8018	-\$0.0292	\$2.7385	-\$0.0084	\$2.6899	-\$0.0044	-\$6.45	-\$11.30
4/11	\$2.8310	-\$0.0341	\$2.7469	-\$0.0157	\$2.6943	-\$0.0233	-\$9.05	-\$14.30

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.2672	March High
Stochastics	Bottoming	2.8469	14 Day MA
RSI	Bearish	2.7025	April Low
ADX	Bearish	2.6915	2013 Low
Momentum	Bearish	Support	
Bias:	Bearish		

Gasoline History



Gasoline Futures Fwd Curve

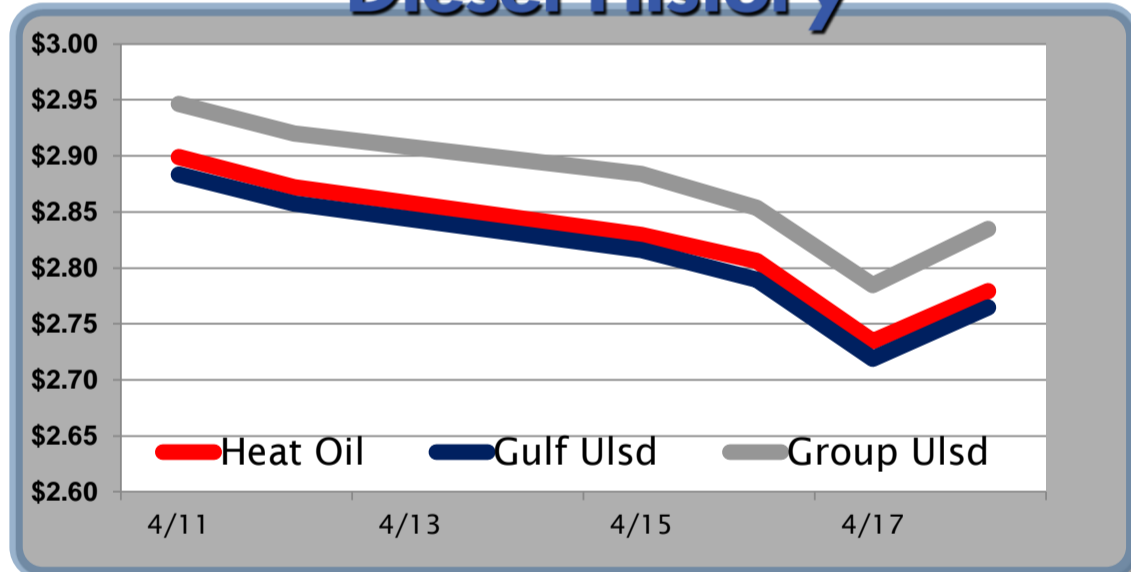


Diesel

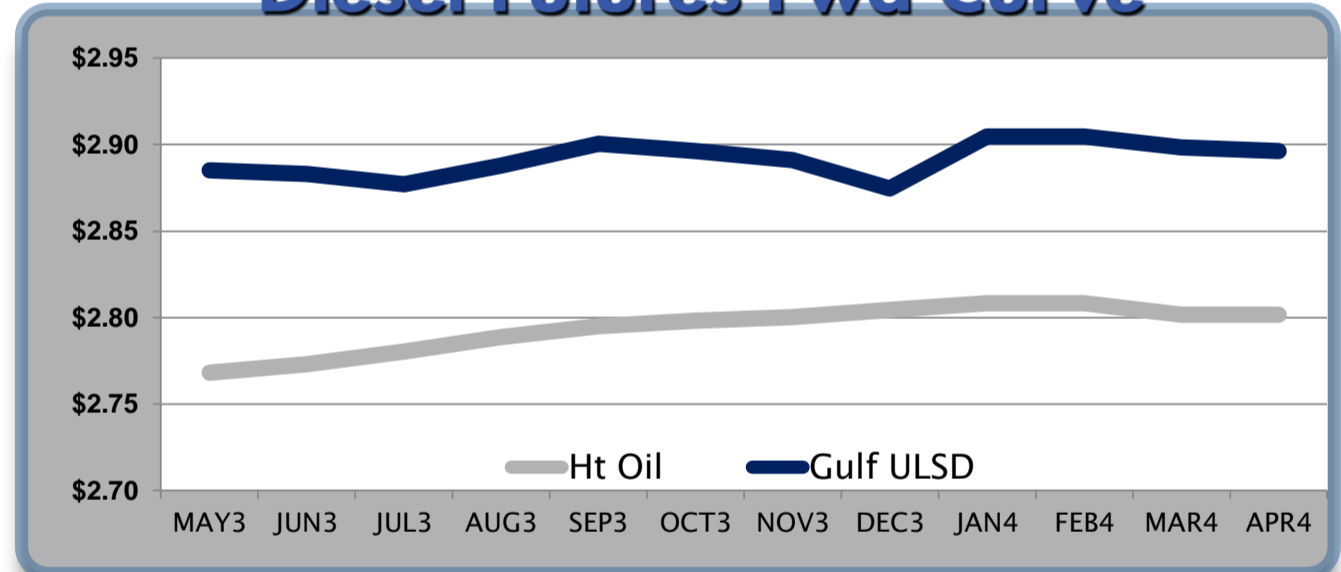
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
4/19	\$2.7992	\$0.0201	\$2.7847		\$2.8547			
4/18	\$2.7791	\$0.0445	\$2.7646	\$0.0455	\$2.8346	\$0.0500	-\$1.45	\$5.55
4/17	\$2.7346	-\$0.0719	\$2.7191	-\$0.0704	\$2.7846	-\$0.0689	-\$1.55	\$5.10
4/16	\$2.8065	-\$0.0227	\$2.7895	-\$0.0267	\$2.8535	-\$0.0302	-\$1.70	\$4.60
4/15	\$2.8292	-\$0.0426	\$2.8162	-\$0.0411	\$2.8837	-\$0.0366	-\$1.30	\$5.55
4/12	\$2.8718	-\$0.0273	\$2.8573	-\$0.0258	\$2.9203	-\$0.0263	-\$1.45	\$4.75
4/11	\$2.8991	-\$0.0488	\$2.8831	-\$0.0528	\$2.9466	-\$0.0613	-\$1.60	\$4.85

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.1044	April High
Stochastics	Oversold	3.0261	200 Day MA
RSI	Bearish	2.7255	April Low
ADX	Bearish	2.7	Prior Support
Momentum	Bearish	Support	
Bias:	Bearish		

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/19	\$88.18	\$0.45	\$99.93	\$0.80	\$27.57	\$28.38	\$27.84	\$27.89	\$16.17	\$16.98	\$16.44	\$16.49	35.86
4/18	\$87.73	\$1.05	\$99.13	\$1.44	\$28.17	\$27.52	\$27.96	\$27.91	\$17.16	\$16.51	\$16.95	\$16.90	34.38
4/17	\$86.68	-\$2.04	\$97.69	-\$2.22	\$26.75	\$28.44	\$27.31	\$27.43	\$15.56	\$17.25	\$16.12	\$16.24	38.76
4/16	\$88.72	\$0.01	\$99.91	-\$0.48	\$25.50	\$29.57	\$26.85	\$27.13	\$13.82	\$17.89	\$15.17	\$15.45	40.10
4/15	\$88.71	-\$2.58	\$100.39	-\$2.72									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,542	-10.40	Ethanol	2.502	0.002
DJIA	14,537	-81.45	NatGas	4.391	-0.01
Nasdaq	3,166	-38.31	Gold	1,408	16.00
EUR/USD	1.3081	0.0031	Silver	2,347	23.10
USD Index	82.52	-0.04	Copper	316.70	-3.75
US Treasury 10 Year Yld	1.70%	0.01	FCOJ	146.10	-2.35
Spanish 10 Year Yld	4.63%	0.01	Corn	648.25	3.75
S&P Volatility Index (VIX)	17.56	1.05	Soy	1,431	0.00
Baltic Dry Freight Index	885	0.00	Wheat	702.25	-0.50

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAY3	\$2.8852	\$0.1170		
JUN3	\$2.8830	\$0.1100		
JUL3	\$2.8770	\$0.0966	\$2.8817	
AUG3	\$2.8879	\$0.0991		
SEP3	\$2.9005	\$0.1055		
OCT3	\$2.8965	\$0.0982	\$2.8950	\$2.8884
NOV3	\$2.8910	\$0.0908		
DEC3	\$2.8748	\$0.0702		
JAN4	\$2.9046	\$0.0962	\$2.8901	
FEB4	\$2.9046	\$0.0962		
MAR4	\$2.8984	\$0.0966		
APR4	\$2.8964	\$0.1013	\$2.8998	\$2.8950
12 Month Avg	\$2.8917	\$0.0981		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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