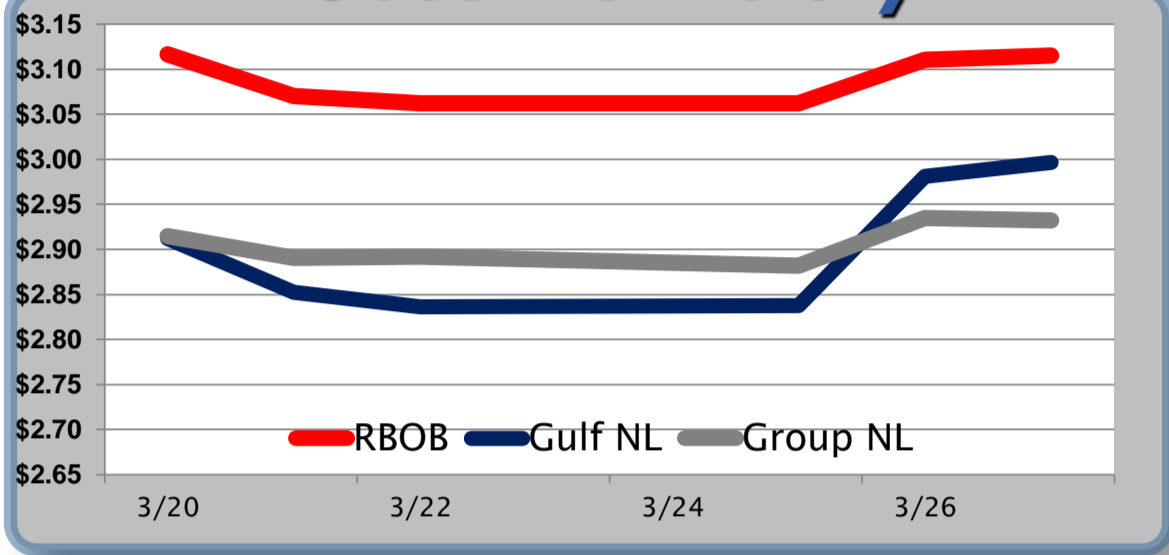


Gasoline

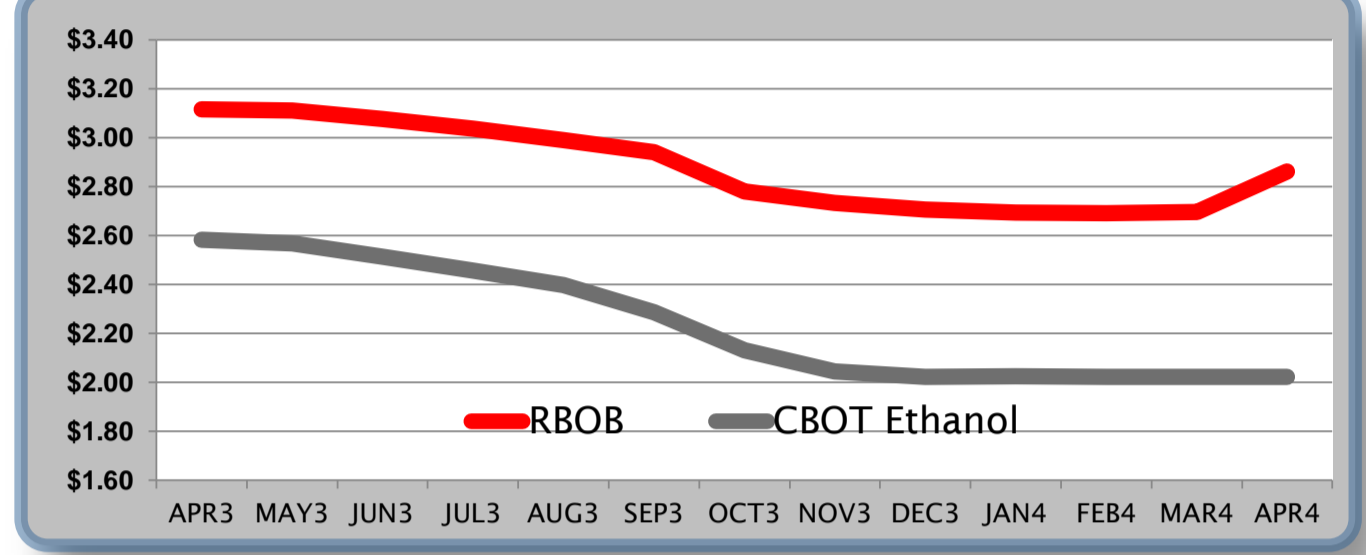
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
3/28	\$3.0755	-\$0.0400	\$2.9568		\$2.8922			
3/27	\$3.1155	\$0.0049	\$2.9968	\$0.0156	\$2.9322	-\$0.0030	-\$11.80	-\$18.25
3/26	\$3.1106	\$0.0480	\$2.9812	\$0.1438	\$2.9352	\$0.0529	-\$12.96	-\$17.45
3/25	\$3.0626	\$0.0001	\$2.8374	\$0.0010	\$2.8823	-\$0.0095	-\$21.95	-\$17.55
3/22	\$3.0625	-\$0.0081	\$2.8364	-\$0.0158	\$2.8918	\$0.0012	-\$22.10	-\$16.55
3/21	\$3.0706	-\$0.0457	\$2.8522	-\$0.0599	\$2.8906	-\$0.0239	-\$21.55	-\$17.70
3/20	\$3.1163	\$0.0712	\$2.9121	\$0.1070	\$2.9145	\$0.0894	-\$20.80	-\$20.55

RBOB Technicals		Resistance	
Indicator	Direction		
MACD	Neutral	3.2672	March High
Stochastics	Bullish	3.1109	14 Day MA
RSI	Neutral	3.0342	50 Day MA
ADX	Neutral	3.0327	March Low
Momentum	Neutral	Support	
Bias:	Neutral		

Gasoline History



Gasoline Futures Fwd Curve

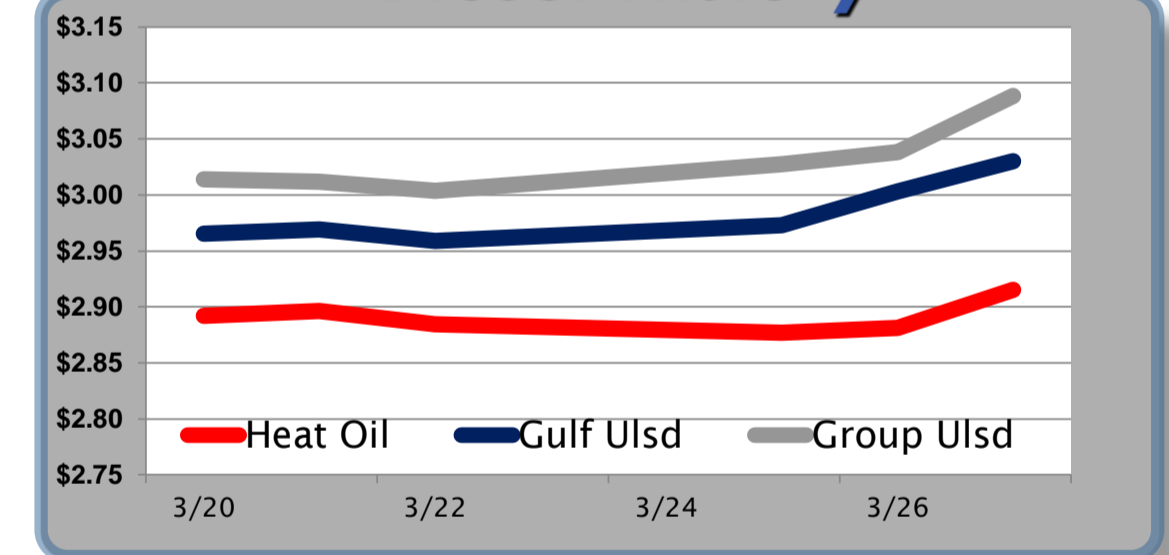


Diesel

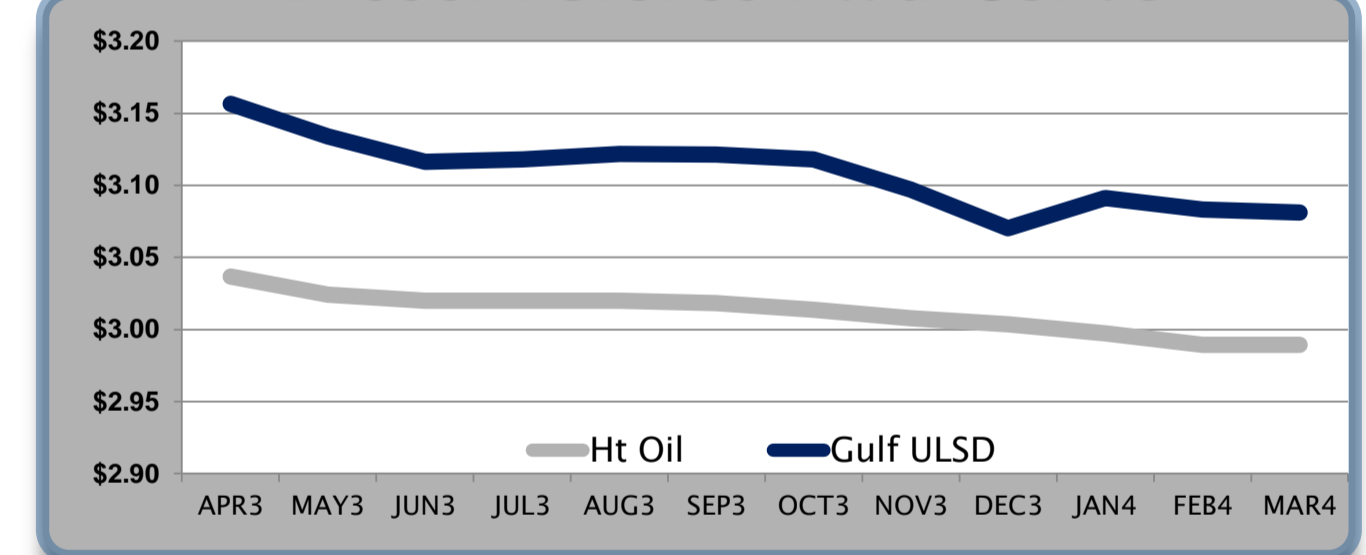
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
3/28	\$2.9019	-\$0.0135	\$3.0164		\$3.0749			
3/27	\$2.9154	\$0.0341	\$3.0299	\$0.0266	\$3.0884	\$0.0501	\$11.45	\$17.30
3/26	\$2.8813	\$0.0041	\$3.0033	\$0.0306	\$3.0383	\$0.0106	\$12.20	\$15.80
3/25	\$2.8772	-\$0.0071	\$2.9727	\$0.0139	\$3.0277	\$0.0239	\$9.55	\$14.95
3/22	\$2.8843	-\$0.0120	\$2.9588	-\$0.0105	\$3.0038	-\$0.0080	\$7.45	\$12.05
3/21	\$2.8963	\$0.0042	\$2.9693	\$0.0037	\$3.0118	-\$0.0023	\$7.30	\$11.45
3/20	\$2.8921	\$0.0280	\$2.9656	\$0.0310	\$3.0141	\$0.0205	\$7.35	\$12.30

HO Technicals		Resistance	
Indicator	Direction		
MACD	Bearish	3.2575	Feb High
Stochastics	Neutral	3.0039	200 Day MA
RSI	Neutral	2.843	March Low
ADX	Neutral	2.51	2012 Low
Momentum	Neutral	Support	
Bias:	Bearish		

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/28	\$96.42	-\$0.16	\$109.14	-\$0.55	\$29.29	\$30.68	\$29.75	\$29.84	\$16.18	\$17.57	\$16.64	\$16.73	46.40
3/27	\$96.58	\$0.24	\$109.69	\$0.33	\$28.87	\$29.80	\$29.18	\$29.24	\$15.85	\$16.78	\$16.16	\$16.22	45.93
3/26	\$96.34	\$1.53	\$109.36	\$1.19	\$24.36	\$30.04	\$26.26	\$26.63	\$11.00	\$16.68	\$12.90	\$13.27	46.60
3/25	\$94.81	\$1.10	\$108.17	\$0.51	\$25.42	\$30.56	\$27.13	\$27.48	\$11.47	\$16.61	\$13.18	\$13.53	48.21
3/22	\$93.71	\$1.26	\$107.66	\$0.19									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,563	-0.92	Ethanol	2.583	0.046
DJIA	14,526	-33.49	NatGas	4.046	-0.02
Nasdaq	3,257	4.04	Gold	1,600	-5.90
EUR/USD	1.2801	0.0021	Silver	2,851	-7.20
USD Index	83.10	-0.12	Copper	344.50	1.00
US Treasury 10 Year Yld	1.85%	0.01	FCOJ	137.00	-1.95
Spanish 10 Year Yld	5.09%	0.01	Corn	735.00	-0.25
S&P Volatility Index (VIX)	13.15	0.38	Soy	1,451	-2.75
Baltic Dry Freight Index	922	-9.00	Wheat	739.75	3.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
APR3	\$3.1564	\$0.1196		
MAY3	\$3.1339	\$0.1098		
JUN3	\$3.1165	\$0.0966	\$3.1356	
JUL3	\$3.1179	\$0.0980		
AUG3	\$3.1219	\$0.1020		
SEP3	\$3.1215	\$0.1030	\$3.1204	\$3.1280
OCT3	\$3.1179	\$0.1042		
NOV3	\$3.0972	\$0.0892		
DEC3	\$3.0701	\$0.0665	\$3.0951	
JAN4	\$3.0913	\$0.0939		
FEB4	\$3.0832	\$0.0940		
MAR4	\$3.0812	\$0.0942	\$3.0852	\$3.0902
12 Month Avg	\$3.1091	\$0.0976		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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