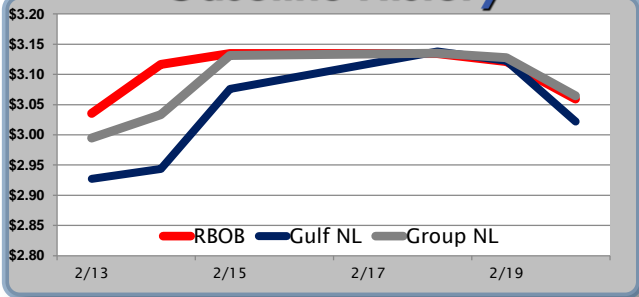


Gasoline

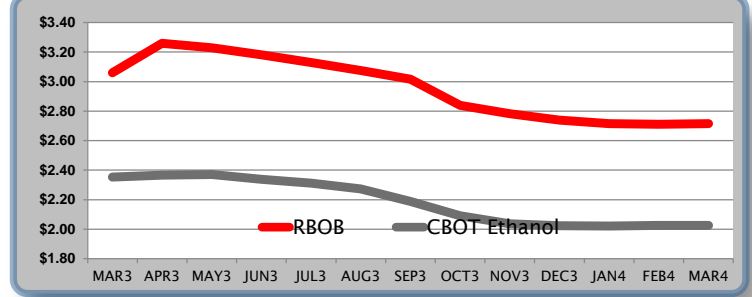
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
2/21	\$2.9947	-\$0.0648	\$2.9570		\$2.9996			
2/20	\$3.0595	-\$0.0617	\$3.0218	-\$0.1009	\$3.0644	-\$0.0631	-\$3.53	\$0.75
2/19	\$3.1212	-\$0.0133	\$3.1226	-\$0.0152	\$3.1275	-\$0.0077	-\$0.05	\$0.55
2/18	\$3.1345	\$0.0000	\$3.1378	\$0.0616	\$3.1275	\$0.0041	-\$1.20	-\$1.55
2/15	\$3.1345	\$0.0179	\$3.0762	\$0.1328	\$3.1311	\$0.0978	-\$1.30	-\$1.55
2/14	\$3.1166	\$0.0812	\$2.9434	\$0.0161	\$3.0333	\$0.0386	-\$5.95	-\$0.45
2/13	\$3.0354	\$0.0142	\$2.9273	\$0.0511	\$2.9947	\$0.0380	-\$10.05	-\$1.05

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Topping		3.2050	Aug High
Stochastics	Bearish		3.1691	Feb High
RSI	Bullish		2.9782	Feb Low
ADX	Neutral		2.8065	200 Day MA
Momentum	Bearish			Support
Bias:	Neutral			

Gasoline History



Gasoline Futures Fwd Curve

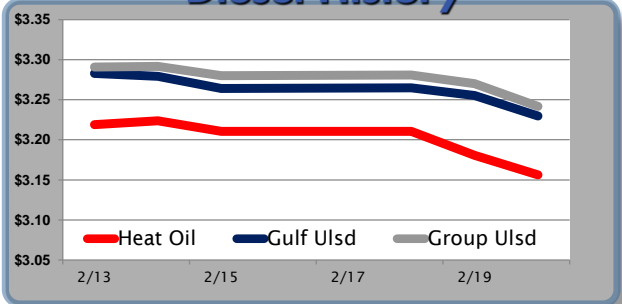


Diesel

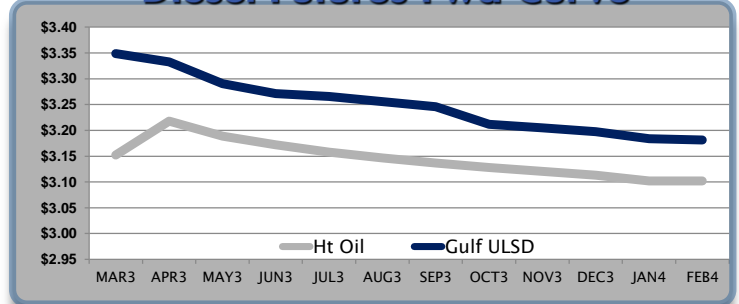
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
2/21	\$3.1148	-\$0.0415	\$3.1883		\$3.2003			
2/20	\$3.1563	-\$0.0243	\$3.2298	-\$0.0253	\$3.2418	-\$0.0283	\$7.35	\$8.55
2/19	\$3.1806	-\$0.0298	\$3.2551	-\$0.0098	\$3.2701	-\$0.0108	\$7.45	\$9.05
2/18	\$3.2104	\$0.0000	\$3.2649	\$0.0010	\$3.2809	\$0.0010	\$5.45	\$6.95
2/15	\$3.2104	-\$0.0133	\$3.2639	-\$0.0153	\$3.2799	-\$0.0118	\$5.35	\$7.05
2/14	\$3.2237	\$0.0049	\$3.2792	-\$0.0036	\$3.2917	\$0.0009	\$5.55	\$6.70
2/13	\$3.2188	-\$0.0127	\$3.2828	\$0.0003	\$3.2908	\$0.0093	\$6.40	\$7.30

HO Technicals			Resistance	
Indicator	Direction			
MACD	Topping		3.265	Oct. High
Stochastics	Bearish		3.2575	Jan High
RSI	Topping		3.1079	Feb Low
ADX	Topping		2.9847	200 Day MA
Momentum	Topping			Support
Bias:	Neutral			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS	
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
2/21	\$93.38	-\$1.08	\$113.88	-\$1.72										
2/20	\$94.46	-\$2.20	\$115.60	-\$1.92	\$32.45	\$41.19	\$35.37	\$35.95	\$11.31	\$20.05	\$14.23	\$14.81	52.25	
2/19	\$96.66	\$0.80	\$117.52	\$0.14	\$34.49	\$40.05	\$36.34	\$36.72	\$13.63	\$19.19	\$15.48	\$15.86	54.56	
2/18	\$95.86	\$0.00	\$117.38	-\$0.28	\$35.93	\$41.27	\$37.71	\$38.06	\$14.41	\$19.75	\$16.19	\$16.54	57.23	
2/15	\$95.86	-\$1.45	\$117.66	-\$0.34	\$33.34	\$41.22	\$35.97	\$36.49	\$11.54	\$19.42	\$14.17	\$14.69	58.78	

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,512	-18.99	Ethanol	2.354	-0.003
DJIA	13,928	-108.13	NatGas	3.251	-0.003
Nasdaq	3,164	-49.18	Gold	1,571	-6.80
EUR/USD	1.3196	-0.0084	Silver	2,845	-17.00
USD Index	81.37	0.30	Copper	360.55	0.00
US Treasury 10 Year Yld	1.98%	-0.03	FCOJ	125.60	1.30
Spanish 10 Year Yld	5.19%	-0.03	Corn	699.00	-1.50
S&P Volatility Index (VIX)	14.68	2.37	Soy	1,485	1.75
Baltic Dry Freight Index	737	2.00	Wheat	735.75	-2.75

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.		6 Mo. Avg	
MAR3	\$3.3488	\$0.1966				
APR3	\$3.3326	\$0.1149				
MAY3	\$3.2903	\$0.1015		\$3.3239		
JUN3	\$3.2711	\$0.0991				
JUL3	\$3.2659	\$0.1082				
AUG3	\$3.2558	\$0.1091		\$3.2643	\$3.2941	
SEP3	\$3.2459	\$0.1092				
OCT3	\$3.2120	\$0.0842				
NOV3	\$3.2048	\$0.0841		\$3.2209		
DEC3	\$3.1974	\$0.0842				
JAN4	\$3.1836	\$0.0814				
FEB4	\$3.1816	\$0.0814		\$3.1875	\$3.2042	
12 Month Avg	\$3.2492	\$0.1045				

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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