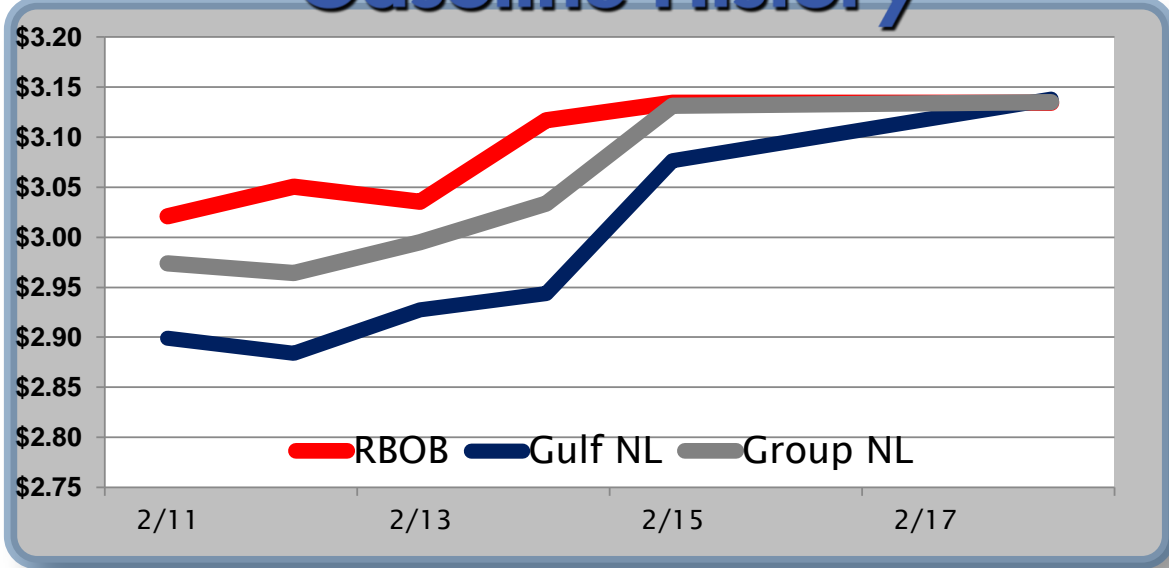


## Gasoline

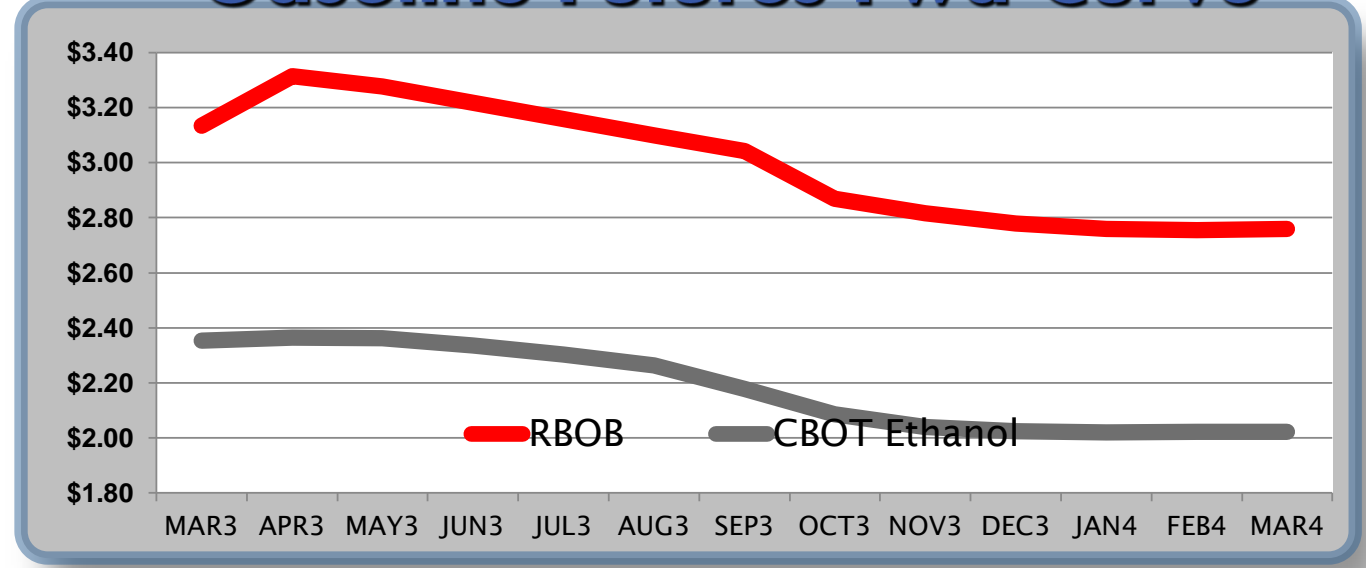
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
2/19	\$3.1332	-\$0.0013	\$3.1365		\$3.1339			
2/18	\$3.1345	\$0.0000	\$3.1378	\$0.0616	\$3.1352	\$0.0041	-\$1.25	-\$1.50
2/15	\$3.1345	\$0.0179	\$3.0762	\$0.1328	\$3.1311	\$0.0978	-\$1.30	-\$1.45
2/14	\$3.1166	\$0.0812	\$2.9434	\$0.0161	\$3.0333	\$0.0386	-\$5.95	-\$0.55
2/13	\$3.0354	-\$0.0149	\$2.9273	\$0.0435	\$2.9947	\$0.0305	-\$10.05	-\$1.05
2/12	\$3.0503	\$0.0291	\$2.8838	-\$0.0150	\$2.9642	-\$0.0095	-\$11.95	-\$5.20
2/11	\$3.0212	\$0.0213	\$2.8988	\$0.0739	\$2.9737	\$0.0788	-\$14.55	-\$6.50

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.2050	Aug High
Stochastics	Overbought		3.1691	Feb High
RSI	Bullish		3.0634	14 Day MA
ADX	Bullish		2.8424	200 Day MA
Momentum	Bullish			Support
Bias:	Bullish			

### Gasoline History



### Gasoline Futures Fwd Curve

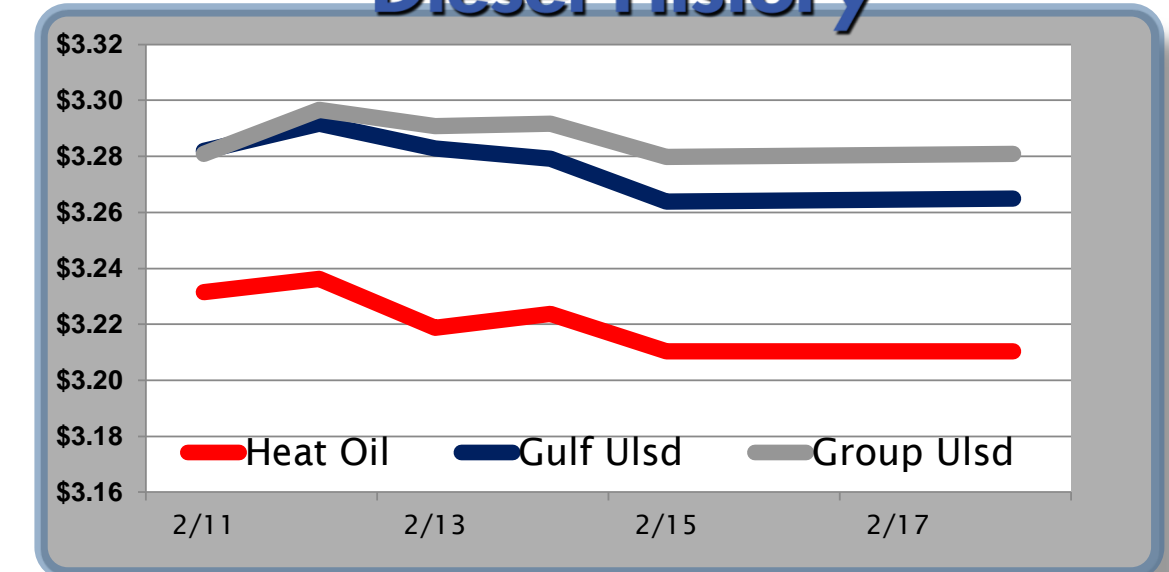


## Diesel

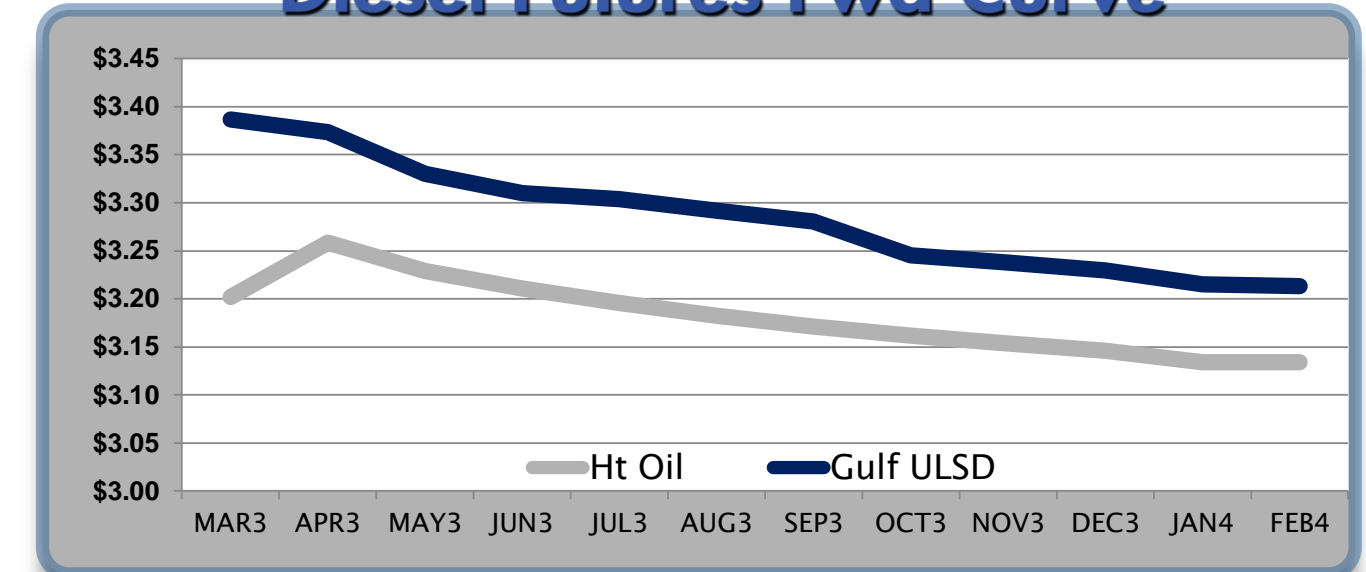
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
2/19	\$3.1941	-\$0.0163	\$3.2486		\$3.2646			
2/18	\$3.2104	\$0.0000	\$3.2649	\$0.0010	\$3.2809	\$0.0010	\$5.45	\$7.05
2/15	\$3.2104	-\$0.0133	\$3.2639	-\$0.0153	\$3.2799	-\$0.0118	\$5.35	\$7.05
2/14	\$3.2237	\$0.0049	\$3.2792	-\$0.0036	\$3.2917	\$0.0009	\$5.55	\$6.70
2/13	\$3.2188	-\$0.0174	\$3.2828	-\$0.0089	\$3.2908	-\$0.0059	\$6.40	\$7.30
2/12	\$3.2362	\$0.0047	\$3.2917	\$0.0097	\$3.2967	\$0.0157	\$5.55	\$5.95
2/11	\$3.2315	\$0.0320	\$3.2820	\$0.0575	\$3.2810	\$0.0390	\$5.05	\$5.05

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish		3.265	Oct. High
Stochastics	Bearish		3.2575	Jan High
RSI	Topping		3.1926	14 Day MA
ADX	Topping		2.984	200 Day MA
Momentum	Topping			Support
Bias:	Neutral			

### Diesel History



### Diesel Futures Fwd Curve



## Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
2/19	\$95.98	\$0.12	\$117.30	-\$0.08	\$35.93	\$41.27	\$37.71	\$38.06	\$14.41	\$19.75	\$16.19	\$16.54	54.78
2/18	\$95.86	\$0.00	\$117.38	-\$0.28	\$33.34	\$41.22	\$35.97	\$36.49	\$11.54	\$19.42	\$14.17	\$14.69	54.80
2/15	\$95.86	-\$1.45	\$117.66	-\$0.34	\$26.31	\$40.42	\$31.01	\$31.95	\$5.62	\$19.73	\$10.32	\$11.26	54.53
2/14	\$97.31	\$0.30	\$118.00	-\$0.72	\$25.94	\$40.87	\$30.91	\$31.91	\$4.23	\$19.16	\$9.20	\$10.20	55.11

## Refinery Margins

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,520	0.00	Ethanol	2.353	0.000
DJIA	13,982	0.00	NatGas	3.211	0.06
Nasdaq	3,192	0.00	Gold	1,611	1.70
EUR/USD	1.3347	-0.0004	Silver	3,000	16.10
USD Index	80.62	0.04	Copper	367.85	-5.25
US Treasury 10 Year Yld	2.00%	-0.01	FCOJ	128.85	0.00
Spanish 10 Year Yld	5.22%	-0.01	Corn	698.25	-0.50
S&P Volatility Index (VIX)	12.46	0.00	Soy	1,443	18.50
Baltic Dry Freight Index	738	-9.00	Wheat	741.75	-0.50

### Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
MAR3	\$3.3864	\$0.1845		
APR3	\$3.3735	\$0.1149		
MAY3	\$3.3303	\$0.1014	\$3.3634	
JUN3	\$3.3101	\$0.0992		
JUL3	\$3.3036	\$0.1081		
AUG3	\$3.2917	\$0.1090	\$3.3018	\$3.3326
SEP3	\$3.2803	\$0.1090		
OCT3	\$3.2455	\$0.0840		
NOV3	\$3.2375	\$0.0841	\$3.2544	
DEC3	\$3.2298	\$0.0840		
JAN4	\$3.2151	\$0.0811		
FEB4	\$3.2131	\$0.0816	\$3.2193	\$3.2369
<b>12 Month Avg</b>	<b>\$3.2847</b>	<b>\$0.1034</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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