

US DOE Weekly Inventory Recap

| | | | | | |
|------------------------|-----------------|------|---------|---|--|
| HEADLINE VALUES | Crude stocks | UP | 1.13 | Million Barrels | SOURCE www.eia.doe.gov Report Date 2/27/2013 |
| | Diesel Stocks | UP | 0.56 | Million Barrels | |
| | Gasoline Stocks | DOWN | 1.86 | Million Barrels | |
| | Jet Fuel | UP | 0.28 | Million Barrels | |
| | Refinery Runs | UP | 335,000 | barrels per day, operating at 85.10% Capacity | |

| | Million Barrels | | | | | | MB/Day | | TOTAL REFINED PRODUCT | |
|-----------|-----------------|--------|--------|--------|--------|--------|---------------|---------|-----------------------|---------------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Crude Imports | Output | Demand | Imports / (Exports) |
| Change | 1.13 | 0.64 | (0.24) | 1.08 | (0.29) | (0.07) | 269.00 | (22.00) | 268.00 | (339.00) |
| % Change | 0.30% | 5.74% | -0.20% | 0.63% | -1.50% | -0.12% | 3.50% | -0.31% | 1.46% | 30.27% |
| 2/22/2013 | 377.5 | 11.8 | 116.2 | 174.6 | 19.2 | 55.7 | 7,958.0 | 7,096.0 | 18,680 | (1,459) |
| 2/15/2013 | 376.4 | 11.2 | 116.4 | 173.5 | 19.5 | 55.8 | 7,689.0 | 7,118.0 | 18,412 | (1,120) |

| | Million Barrels | | | | | | Thousand Barrels/Day | | | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Implied Demand | Output | |
| Change | 0.56 | (0.31) | 0.13 | (0.02) | 0.21 | 0.55 | (138.00) | (306.00) | 212.00 | 3.00 |
| % Change | 0.45% | -0.86% | 0.42% | -0.05% | 6.19% | 4.19% | -46.94% | -8.04% | 4.96% | 9.23% |
| 2/22/2013 | 124.2 | 35.9 | 30.7 | 40.3 | 3.5 | 13.8 | 156.0 | 3,502.0 | 4,484.0 | 35.5 |
| 2/15/2013 | 123.6 | 36.2 | 30.5 | 40.4 | 3.3 | 13.2 | 294.0 | 3,808.0 | 4,272.0 | 32.5 |

| | Million Barrels | | | | | | Thousand Barrels/Day | | | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|--------|--------|----------------------|----------------|---------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Implied Demand | Output | |
| Change | (1.86) | 0.26 | 0.27 | (1.86) | (0.17) | (0.36) | 70.00 | 160.00 | 275.00 | (0.72) |
| % Change | -0.81% | 0.44% | 0.51% | -2.41% | -2.34% | -1.10% | 13.86% | 1.90% | 3.08% | -2.65% |
| 2/22/2013 | 228.5 | 59.8 | 53.6 | 75.5 | 7.0 | 32.6 | 575.0 | 8,597.0 | 9,211.0 | 26.58 |
| 2/15/2013 | 230.4 | 59.5 | 53.3 | 77.4 | 7.1 | 33.0 | 505.0 | 8,437.0 | 8,936.0 | 27.30 |

| | Million Barrels | | | | | | Thousand Barrels/Day | | | Days fwd Cover |
|-----------|-----------------|--------|--------|--------|---------|--------|----------------------|----------------|---------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Implied Demand | Output | |
| Change | 0.28 | (0.28) | 0.70 | 0.45 | (0.15) | (0.43) | 32.00 | 26.00 | (47.00) | (0.41) |
| % Change | 0.71% | -2.92% | 10.65% | 3.30% | -22.69% | -4.66% | 71.11% | 2.06% | -3.26% | -1.32% |
| 2/22/2013 | 39.8 | 9.3 | 7.2 | 14.0 | 0.5 | 8.8 | 77.0 | 1,289.0 | 1,396.0 | 30.87 |
| 2/15/2013 | 39.5 | 9.6 | 6.5 | 13.5 | 0.7 | 9.2 | 45.0 | 1,263.0 | 1,443.0 | 31.28 |

| | Thousand Barrels/ Day | | | | | | | Percent Utilization | Ethanol Stocks Total US | Cushing OK Crude Stocks |
|------------------------|-----------------------|--------|--------|--------|---------|--------|----------|---------------------|-------------------------|-------------------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Capacity | | | |
| Change | 335.00 | 52.00 | 113.00 | 100.00 | (19.00) | 89.00 | - | 2.20% | (121) | (75) |
| % Change | 2.36% | 6.24% | 3.36% | 1.41% | -3.21% | 3.84% | 0.00% | | -0.62% | -0.15% |
| 2/22/2013 | 14,511 | 886 | 3,475 | 7,171 | 572 | 2,407 | 17,405 | 85.10% | 19,374 | 50,584 |
| 2/15/2013 | 14,176 | 834 | 3,362 | 7,071 | 591 | 2,318 | 17,405 | 82.90% | 19,495 | 50,659 |
| Capacity Utilization % | | 69% | 93% | 82% | 92% | 79% | | | | |