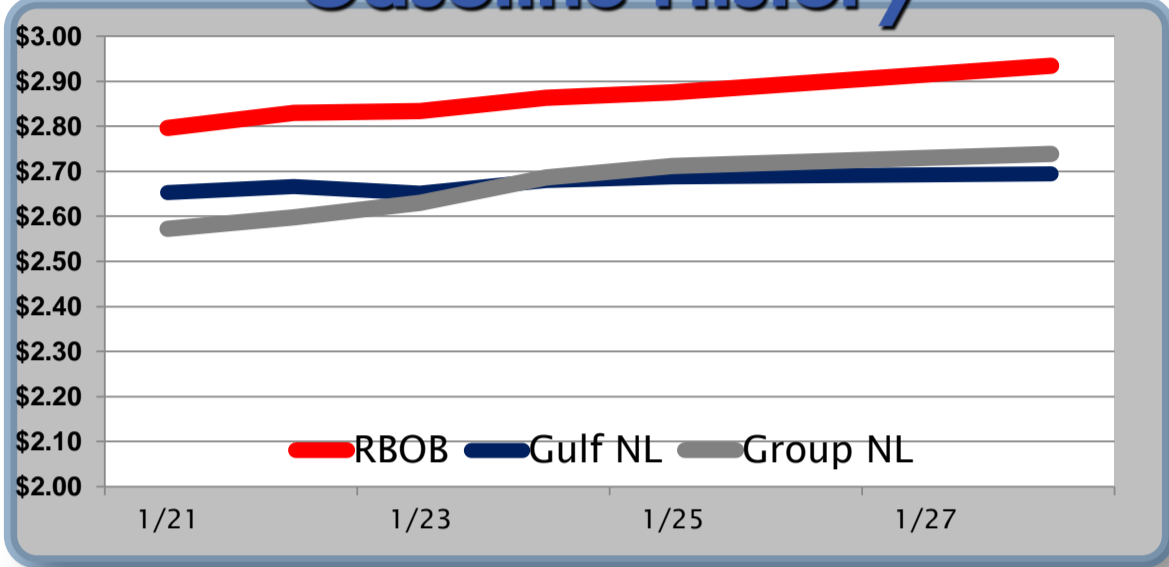


Gasoline

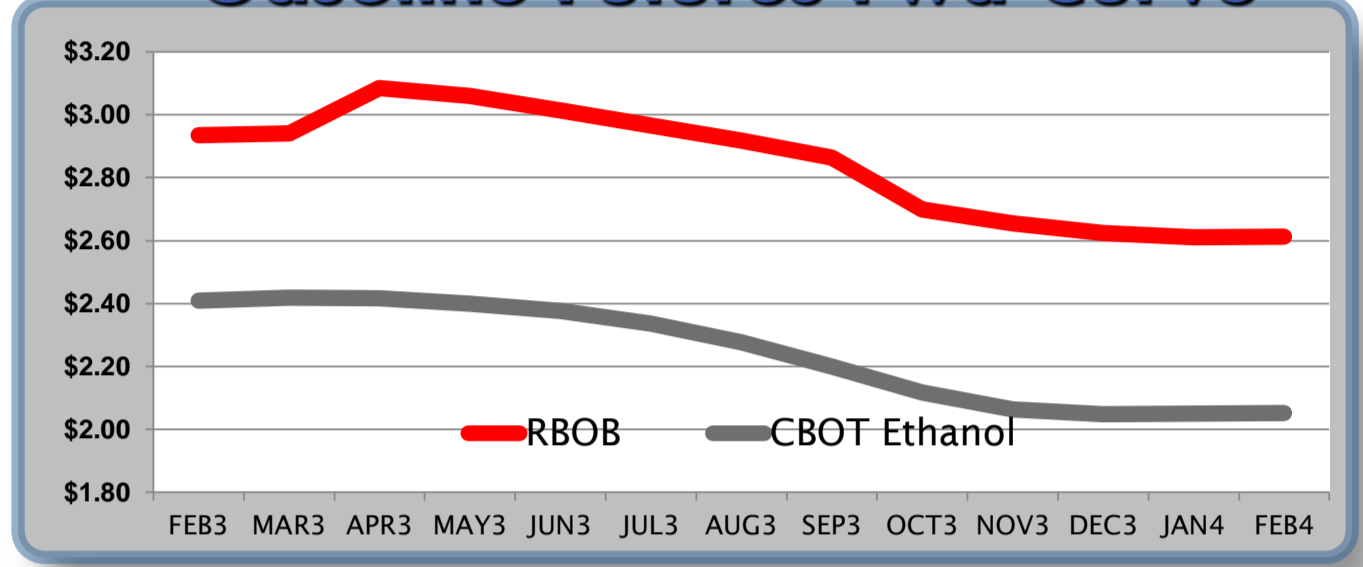
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
1/29	\$2.9335	-\$0.0013	\$2.6928		\$2.7377			
1/28	\$2.9348	\$0.0594	\$2.6941	\$0.0066	\$2.7390	\$0.0266	-\$23.25	-\$18.75
1/25	\$2.8754	\$0.0125	\$2.6875	\$0.0084	\$2.7124	\$0.0264	-\$19.30	-\$16.70
1/24	\$2.8629	\$0.0291	\$2.6791	\$0.0278	\$2.6860	\$0.0558	-\$18.45	-\$17.85
1/23	\$2.8338	\$0.0039	\$2.6513	-\$0.0156	\$2.6302	\$0.0319	-\$18.80	-\$20.90
1/22	\$2.8299	\$0.0331	\$2.6669	\$0.0143	\$2.5983	\$0.0258	-\$16.95	-\$23.80
1/21	\$2.7968	\$0.0284	\$2.6526	\$0.0317	\$2.5725	\$0.0376	-\$15.30	-\$23.30

RBOB Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	2.9929	Oct High	
Stochastics	Overbought	2.9442	Dec High	
RSI	Bullish	2.6915	Jan Low	
ADX	Bullish	2.5893	Dec Low	
Momentum	Bullish		Support	
Bias:	Bullish			

Gasoline History



Gasoline Futures Fwd Curve

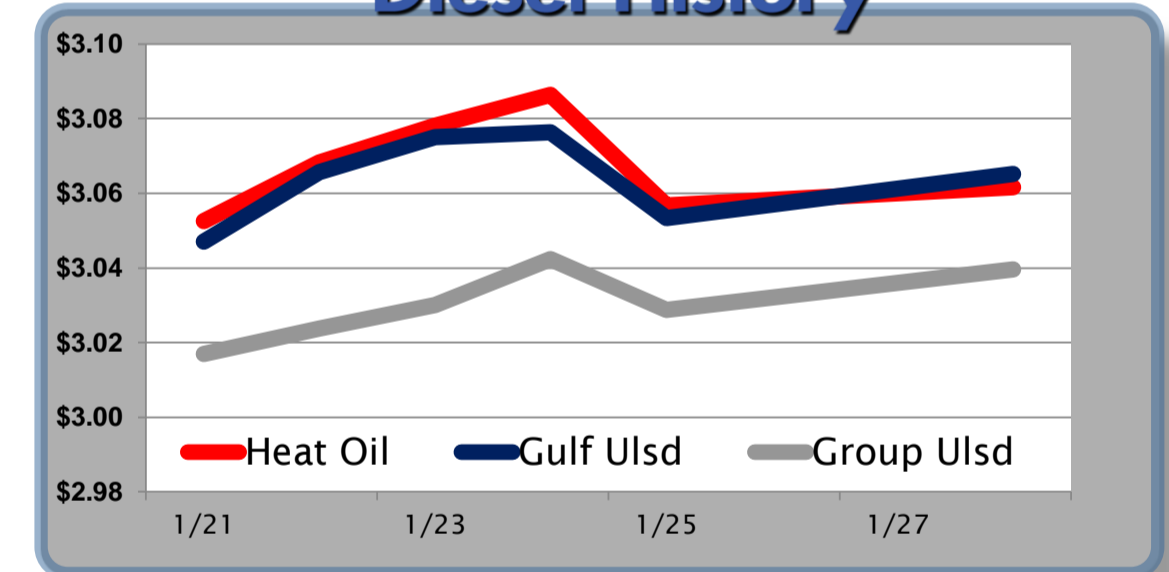


Diesel

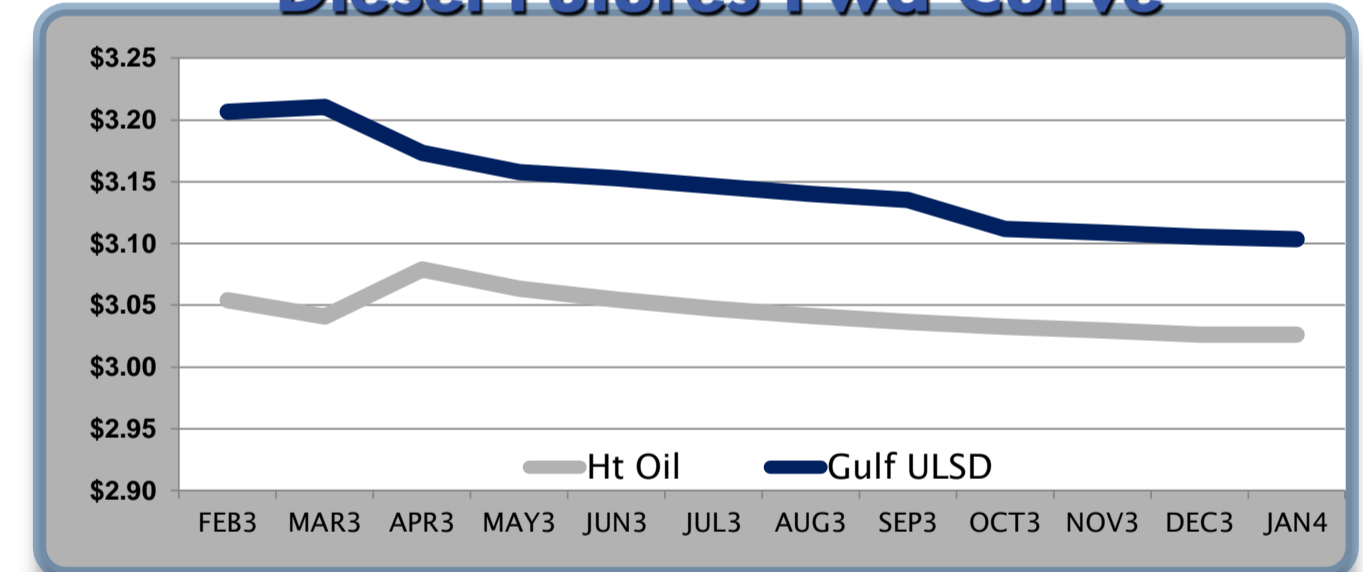
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
1/29	\$3.0603	-\$0.0013	\$3.0638		\$3.0383			
1/28	\$3.0616	\$0.0048	\$3.0651	\$0.0118	\$3.0396	\$0.0108	\$0.35	-\$2.20
1/25	\$3.0568	-\$0.0296	\$3.0533	-\$0.0231	\$3.0288	-\$0.0136	-\$0.35	-\$2.70
1/24	\$3.0864	\$0.0083	\$3.0764	\$0.0013	\$3.0424	\$0.0123	-\$1.00	-\$4.50
1/23	\$3.0781	\$0.0099	\$3.0751	\$0.0094	\$3.0301	\$0.0064	-\$0.30	-\$4.70
1/22	\$3.0682	\$0.0157	\$3.0657	\$0.0187	\$3.0237	\$0.0067	-\$0.25	-\$4.55
1/21	\$3.0525	\$0.0313	\$3.0470	\$0.0233	\$3.0170	\$0.0283	-\$0.55	-\$3.45

HO Technicals			Resistance	
Indicator	Direction			
MACD	Bullish	3.1137	Jan High	
Stochastics	Topping	3.094	Bollinger Band	
RSI	Bullish	2.9803	200 Day MA	
ADX	Neutral	2.8936	Dec Low	
Momentum	Topping		Support	
Bias:	Bullish			

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
1/29	\$96.54	\$0.10	\$113.24	-\$0.24	\$16.71	\$32.29	\$21.91	\$22.95	-\$0.33	\$15.25	\$4.87	\$5.91	40.31
1/28	\$96.44	\$0.56	\$113.48	\$0.20	\$17.00	\$32.36	\$22.12	\$23.14	-\$0.40	\$14.96	\$4.72	\$5.74	39.56
1/25	\$95.88	-\$0.07	\$113.28	\$0.00	\$16.57	\$33.26	\$22.13	\$23.25	-\$0.76	\$15.93	\$4.80	\$5.92	41.31
1/24	\$95.95	\$0.72	\$113.28	\$0.48	\$16.12	\$33.92	\$22.06	\$23.24	-\$1.45	\$16.35	\$4.49	\$5.67	41.26

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,500	-2.78	Ethanol	2.410	0.027
DJIA	13,882	-14.05	NatGas	3.225	-0.06
Nasdaq	3,154	4.59	Gold	1,655	2.50
EUR/USD	1.3446	-0.0009	Silver	3,107	30.90
USD Index	79.76	0.01	Copper	364.60	-0.30
US Treasury 10 Year Yld	1.96%	0.00	FCOJ	114.05	0.65
Spanish 10 Year Yld	5.16%	0.00	Corn	731.50	2.25
S&P Volatility Index (VIX)	13.57	0.68	Soy	1,454	6.25
Baltic Dry Freight Index	779	-13.00	Wheat	781.25	2.00

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
FEB3	\$3.2064	\$0.1521		
MAR3	\$3.2106	\$0.1698		
APR3	\$3.1732	\$0.0941	\$3.1967	
MAY3	\$3.1577	\$0.0942		
JUN3	\$3.1529	\$0.0981		
JUL3	\$3.1465	\$0.0992	\$3.1524	\$3.1746
AUG3	\$3.1403	\$0.0990		
SEP3	\$3.1355	\$0.0990		
OCT3	\$3.1117	\$0.0790	\$3.1292	
NOV3	\$3.1089	\$0.0792		
DEC3	\$3.1055	\$0.0791		
JAN4	\$3.1035	\$0.0812	\$3.1060	\$3.1176
12 Month Avg	\$3.1461	\$0.1020		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.