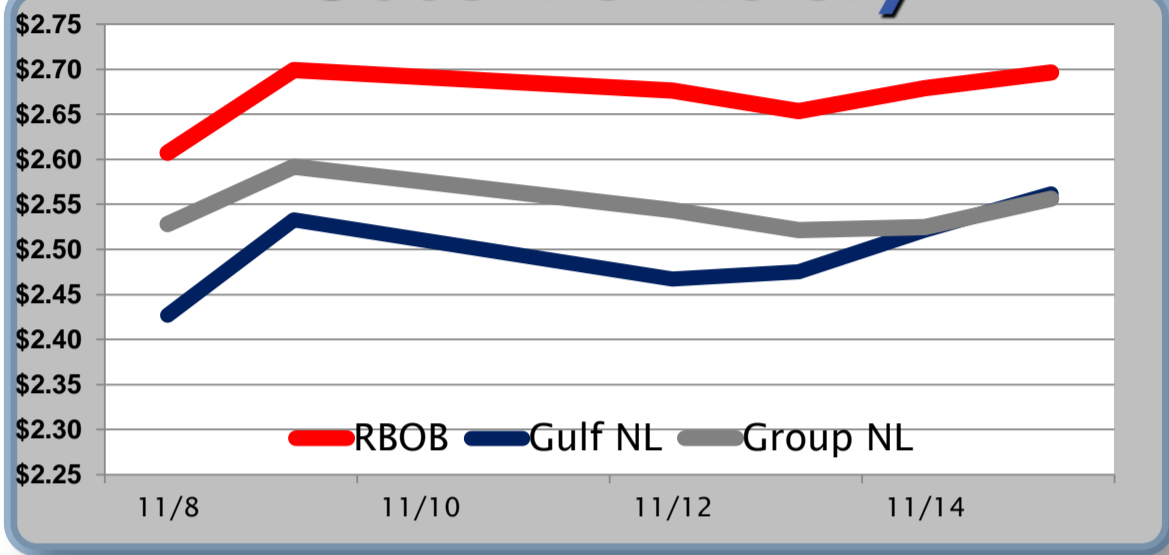


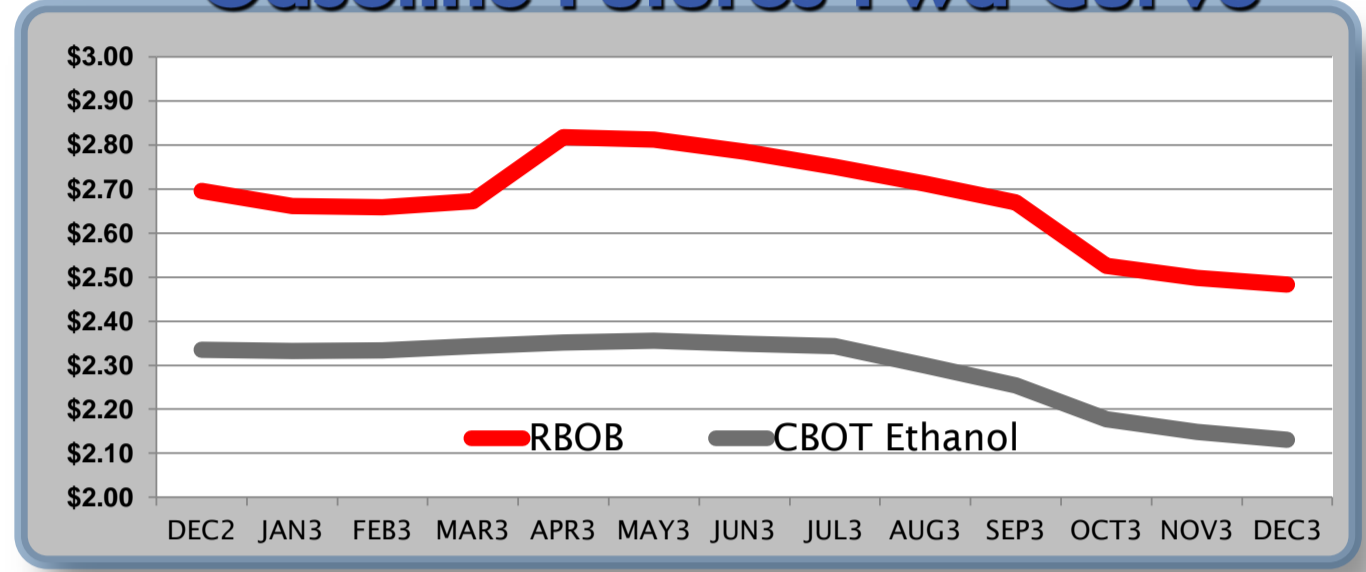
Gasoline

| | RBOB | Change | Gulf NL | Change | Group NL | Change | Gulf Basis | Group Basis | RBOB Technicals | | |
|-------|----------|-----------|----------|-----------|----------|-----------|--------------------|-------------|-----------------|-----------|------------------|
| | | | | | | | (cents per gallon) | | Indicator | Direction | Resistance |
| 11/16 | \$2.7111 | \$0.0149 | \$2.5769 | | \$2.5713 | | | | MACD | Bottoming | 2.8276 50 Day MA |
| 11/15 | \$2.6962 | \$0.0172 | \$2.5620 | \$0.0408 | \$2.5564 | \$0.0313 | -\$12.00 | -\$12.55 | Stochastics | Neutral | 2.7468 Nov High |
| 11/14 | \$2.6790 | \$0.0252 | \$2.5212 | \$0.0458 | \$2.5251 | \$0.0033 | -\$16.30 | -\$15.80 | RSI | Neutral | 2.5524 Nov Low |
| 11/13 | \$2.6538 | -\$0.0225 | \$2.4754 | \$0.0082 | \$2.5218 | -\$0.0218 | -\$18.20 | -\$13.65 | ADX | Neutral | 2.5376 June Low |
| 11/12 | \$2.6763 | -\$0.0229 | \$2.4672 | -\$0.0658 | \$2.5436 | -\$0.0483 | -\$20.55 | -\$12.90 | Momentum | Bearish | Support |
| 11/9 | \$2.6992 | \$0.0919 | \$2.5330 | \$0.1058 | \$2.5919 | \$0.0638 | -\$17.20 | -\$11.30 | Bias: | Neutral | |
| 11/8 | \$2.6073 | \$0.0184 | \$2.4272 | -\$0.0242 | \$2.5281 | -\$0.0073 | -\$18.55 | -\$8.45 | | | |

Gasoline History



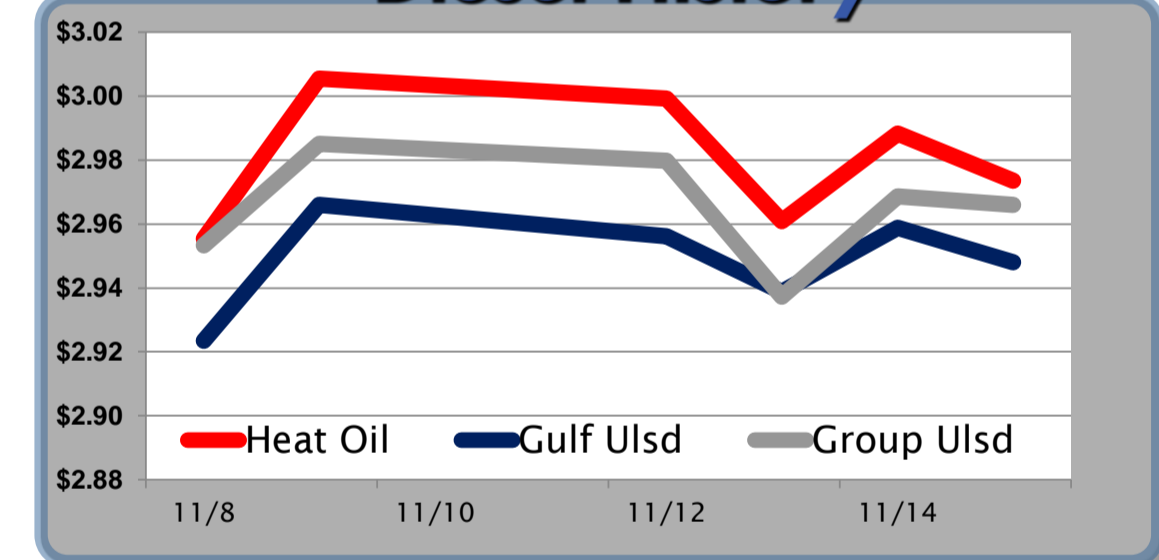
Gasoline Futures Fwd Curve



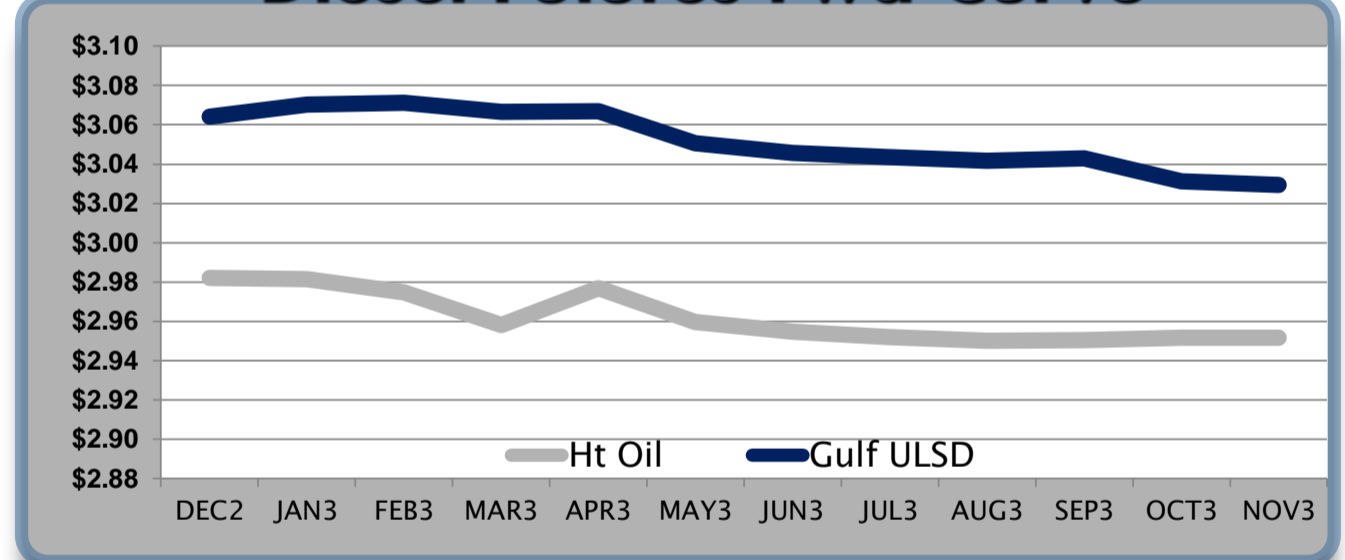
Diesel

| | Heat Oil | Change | Gulf Ulstd | Change | Group Ulstd | Change | Gulf Basis | Group Basis | HO Technicals | | |
|-------|----------|-----------|------------|-----------|-------------|-----------|--------------------|-------------|---------------|-----------|----------------------|
| | | | | | | | (cents per gallon) | | Indicator | Direction | Resistance |
| 11/16 | \$2.9858 | \$0.0123 | \$2.9603 | | \$2.9783 | | | | MACD | Bearish | 3.024 100/200 Day MA |
| 11/15 | \$2.9735 | -\$0.0147 | \$2.9480 | -\$0.0107 | \$2.9660 | -\$0.0027 | -\$2.55 | -\$0.75 | Stochastics | Neutral | 2.9997 14 Day MA |
| 11/14 | \$2.9882 | \$0.0274 | \$2.9587 | \$0.0199 | \$2.9687 | \$0.0314 | -\$2.95 | -\$1.85 | RSI | Neutral | 2.9347 Oct Low |
| 11/13 | \$2.9608 | -\$0.0384 | \$2.9388 | -\$0.0174 | \$2.9373 | -\$0.0424 | -\$2.20 | -\$2.45 | ADX | Neutral | 2.7985 July Low |
| 11/12 | \$2.9992 | -\$0.0063 | \$2.9562 | -\$0.0098 | \$2.9797 | -\$0.0053 | -\$4.30 | -\$1.85 | Momentum | Bearish | Support |
| 11/9 | \$3.0055 | \$0.0501 | \$2.9660 | \$0.0426 | \$2.9850 | \$0.0316 | -\$3.95 | -\$2.15 | Bias: | Neutral | |
| 11/8 | \$2.9554 | -\$0.0067 | \$2.9234 | -\$0.0162 | \$2.9534 | -\$0.0067 | -\$3.20 | -\$0.10 | | | |

Diesel History



Diesel Futures Fwd Curve



Crude

| | WTI | Change | Brent | Change | Vs WTI | | | | Vs Brent | | | | Group / WCS |
|-------|---------|---------|----------|---------|----------|-------------|---------|---------|----------|-------------|--------|--------|-------------|
| | | | | | Gulf Gas | Gulf Diesel | 3/2/1 | 5/3/2 | Gulf Gas | Gulf Diesel | 3/2/1 | 5/3/2 | 3/2/1 |
| 11/16 | \$86.43 | \$0.98 | \$108.92 | -\$2.06 | \$22.15 | \$38.37 | \$27.56 | \$28.64 | -\$3.38 | \$12.84 | \$2.03 | \$3.11 | 34.16 |
| 11/15 | \$85.45 | -\$0.87 | \$110.98 | \$1.37 | \$19.57 | \$37.95 | \$25.70 | \$26.92 | -\$3.72 | \$14.66 | \$2.41 | \$3.63 | 33.47 |
| 11/14 | \$86.32 | \$0.94 | \$109.61 | \$1.35 | \$18.59 | \$38.05 | \$25.07 | \$26.37 | -\$4.29 | \$15.17 | \$2.19 | \$3.49 | 35.24 |
| 11/13 | \$85.38 | -\$0.19 | \$108.26 | -\$0.81 | \$18.05 | \$38.59 | \$24.90 | \$26.27 | -\$5.45 | \$15.09 | \$1.40 | \$2.77 | 38.13 |
| 11/12 | \$85.57 | -\$0.50 | \$109.07 | -\$0.33 | | | | | | | | | |

Refinery Margins

Economic Indicators

Commodity Futures

| | Settle | Change | | Settle | Change |
|----------------------------|--------|---------|---------|--------|--------|
| S&P 500 | 1,353 | -2.16 | Ethanol | 2.335 | -0.008 |
| DJIA | 12,542 | -28.57 | NatGas | 3.705 | 0.00 |
| Nasdaq | 2,837 | -9.87 | Gold | 1,710 | -3.80 |
| EUR/USD | 1.2742 | -0.0036 | Silver | 3,267 | 0.00 |
| USD Index | 81.16 | 0.09 | Copper | 346.45 | 0.00 |
| US Treasury 10 Year Yld | 1.59% | -0.01 | FCOJ | 116.25 | 3.45 |
| Spanish 10 Year Yld | 5.89% | 0.00 | Corn | 716.75 | -4.50 |
| S&P Volatility Index (VIX) | 17.99 | 0.07 | Soy | 1,386 | -15.75 |
| Baltic Dry Freight Index | 1,036 | 12.00 | Wheat | 847.00 | 1.50 |

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

| Del. Month | Price | Differential | 3 Mo. Avg. | 6 Mo. Avg. |
|---------------------|-----------------|-----------------|------------|------------|
| DEC2 | \$3.0640 | \$0.0820 | | |
| JAN3 | \$3.0703 | \$0.0887 | | |
| FEB3 | \$3.0713 | \$0.0966 | \$3.0685 | |
| MAR3 | \$3.0667 | \$0.1085 | | |
| APR3 | \$3.0669 | \$0.0900 | | |
| MAY3 | \$3.0507 | \$0.0910 | \$3.0614 | \$3.0650 |
| JUN3 | \$3.0457 | \$0.0910 | | |
| JUL3 | \$3.0435 | \$0.0915 | | |
| AUG3 | \$3.0417 | \$0.0915 | \$3.0436 | |
| SEP3 | \$3.0429 | \$0.0925 | | |
| OCT3 | \$3.0314 | \$0.0797 | | |
| NOV3 | \$3.0294 | \$0.0797 | \$3.0346 | \$3.0391 |
| 12 Month Avg | \$3.0520 | \$0.0902 | | |

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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