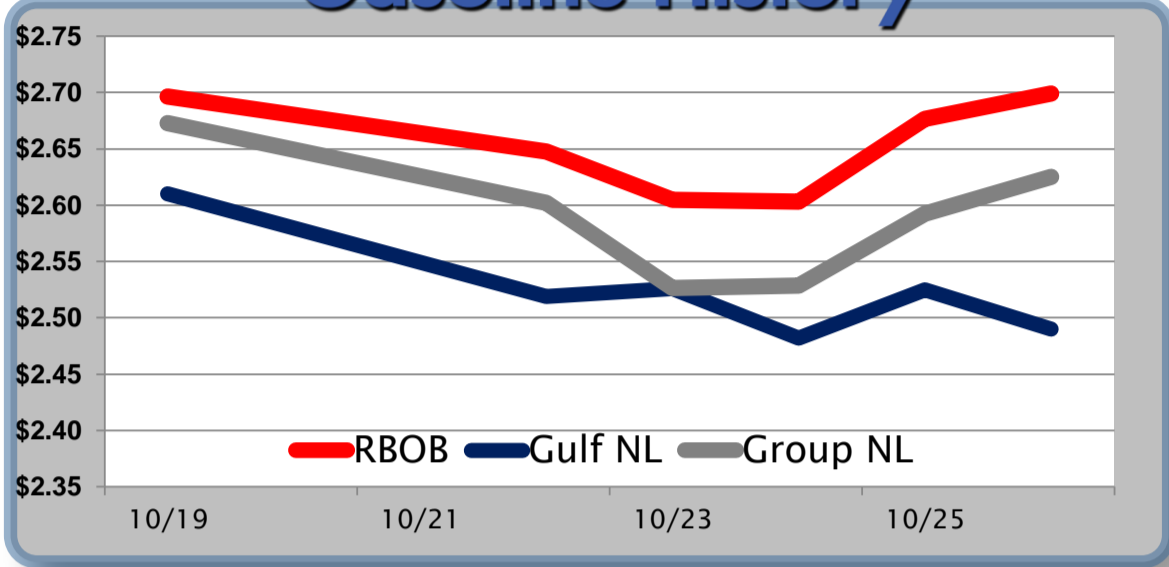


Gasoline

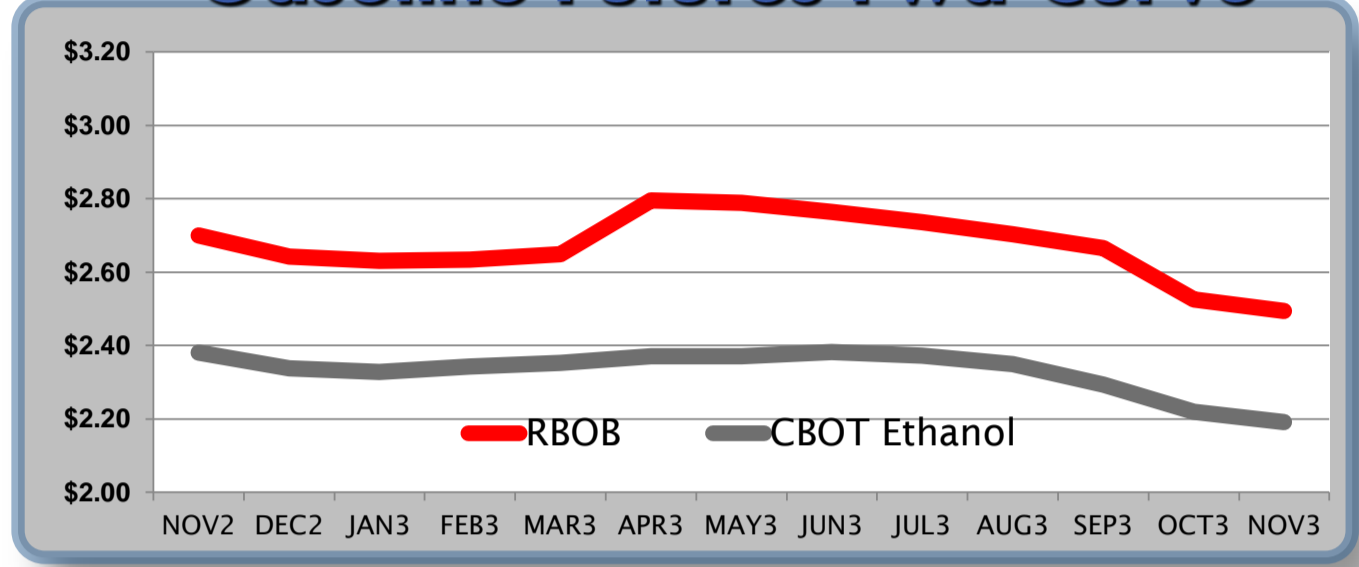
	RBOB	Change	Gulf NL	Change	Group NL	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/29	\$2.7680	\$0.0689	\$2.5590		\$2.6942			
10/26	\$2.6991	\$0.0227	\$2.4901	-\$0.0347	\$2.6253	\$0.0329	-\$20.43	-\$6.90
10/25	\$2.6764	\$0.0734	\$2.5248	\$0.0430	\$2.5924	\$0.0637	-\$15.22	-\$8.35
10/24	\$2.6030	-\$0.0020	\$2.4818	-\$0.0440	\$2.5287	\$0.0020	-\$12.30	-\$7.70
10/23	\$2.6050	-\$0.0425	\$2.5258	\$0.0068	\$2.5267	-\$0.0752	-\$8.80	-\$8.70
10/22	\$2.6475	-\$0.0488	\$2.5190	-\$0.0912	\$2.6019	-\$0.0712	-\$12.70	-\$4.40
10/19	\$2.6963	-\$0.0488	\$2.6102	-\$0.0674	\$2.6731	-\$0.0525	-\$9.55	-\$3.25

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.9772 200 Day MA
Stochastics	Bullish	2.8720 100 Day MA
RSI	Bearish	2.5690 Oct Low
ADX	Neutral	2.5376 June Low
Momentum	Bearish	Support
Bias:	Bearish	

Gasoline History



Gasoline Futures Fwd Curve

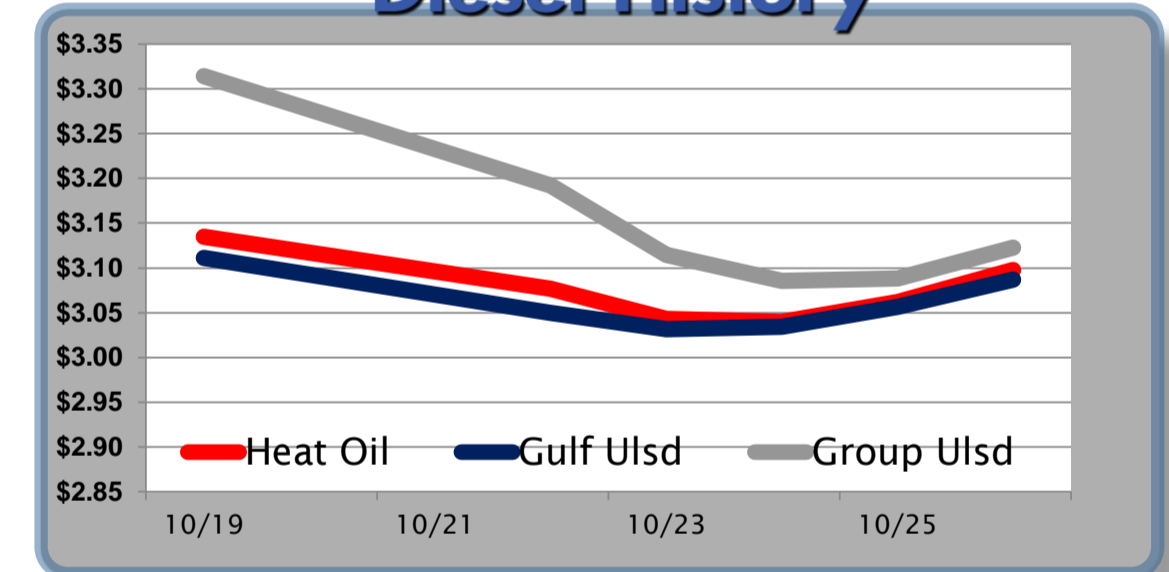


Diesel

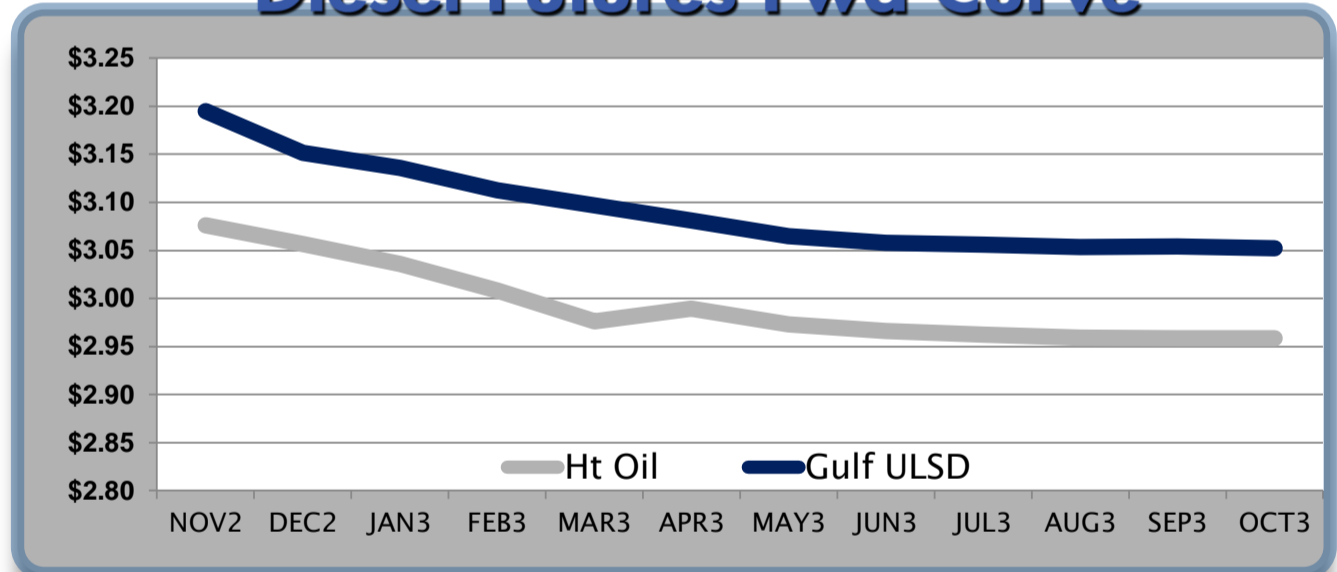
	Heat Oil	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis
							(cents per gallon)	
10/29	\$3.1390	\$0.0412	\$3.1281		\$3.1635			
10/26	\$3.0978	\$0.0357	\$3.0869	\$0.0305	\$3.1223	\$0.0342	-\$1.09	\$2.45
10/25	\$3.0621	\$0.0227	\$3.0564	\$0.0221	\$3.0881	\$0.0027	-\$0.57	\$2.70
10/24	\$3.0394	-\$0.0040	\$3.0343	\$0.0029	\$3.0854	-\$0.0290	-\$0.51	\$4.50
10/23	\$3.0434	-\$0.0333	\$3.0314	-\$0.0183	\$3.1144	-\$0.0778	-\$1.20	\$7.20
10/22	\$3.0767	-\$0.0578	\$3.0497	-\$0.0613	\$3.1922	-\$0.1218	-\$2.70	\$11.45
10/19	\$3.1345	-\$0.0521	\$3.1110	-\$0.0631	\$3.3140	-\$0.0476	-\$2.35	\$18.05

HO Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.2668 Oct High
Stochastics	Bullish	3.1479 14 Day MA
RSI	Neutral	3.0283 200 Day MA
ADX	Neutral	3.0161 Oct Low
Momentum	Bearish	Support
Bias:	Neutral	

Diesel History



Diesel Futures Fwd Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
					Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/29	\$85.71	-\$0.57	\$109.83	\$0.28									
10/26	\$86.28	\$0.23	\$109.55	\$1.06	\$18.30	\$43.37	\$26.66	\$28.33	-\$4.97	\$20.10	\$3.39	\$5.06	38.28
10/25	\$86.05	\$0.32	\$108.49	\$0.64	\$19.99	\$42.32	\$27.43	\$28.92	-\$2.45	\$19.88	\$4.99	\$6.48	37.03
10/24	\$85.73	-\$0.94	\$107.85	-\$0.40	\$18.51	\$41.71	\$26.24	\$27.79	-\$3.61	\$19.59	\$4.12	\$5.67	37.51
10/23	\$86.67	-\$2.06	\$108.25	-\$1.19	\$19.41	\$40.65	\$26.49	\$27.91	-\$2.17	\$19.07	\$4.91	\$6.33	39.54

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	1,412	-1.03	Ethanol	2.381	0.001
DJIA	13,107	3.53	NatGas	3.391	-0.01
Nasdaq	2,988	1.83	Gold	1,709	-1.90
EUR/USD	1.2896	-0.0042	Silver	3,201	0.00
USD Index	80.21	0.15	Copper	356.35	0.00
US Treasury 10 Year Yld	1.71%	-0.04	FCOJ	112.10	0.00
Spanish 10 Year Yld	5.64%	-0.04	Corn	741.00	3.25
S&P Volatility Index (VIX)	17.81	-0.31	Soy	1,548	-13.25
Baltic Dry Freight Index	1,049	-2.00	Wheat	868.50	4.75

Gulf Coast ULSD Fwd Price Indication

Indicative forward prices for ULSD at Gulf Coast area terminals. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg.	6 Mo. Avg
NOV2	\$3.1947	\$0.1183		
DEC2	\$3.1518	\$0.0950		
JAN3	\$3.1360	\$0.1003	\$3.1608	
FEB3	\$3.1124	\$0.1041		
MAR3	\$3.0967	\$0.1205		
APR3	\$3.0809	\$0.0916	\$3.0967	\$3.1288
MAY3	\$3.0645	\$0.0915		
JUN3	\$3.0577	\$0.0915		
JUL3	\$3.0558	\$0.0934	\$3.0593	
AUG3	\$3.0538	\$0.0944		
SEP3	\$3.0540	\$0.0954		
OCT3	\$3.0520	\$0.0954	\$3.0533	\$3.0563
12 Month Avg	\$3.0925	\$0.0993		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE, Reuters. Prices delayed.

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